

NSW BUDGET 2024-25



Budget Paper No.02
Agency Financial Statements



2024-25

Agency Financial Statements



Budget Paper No. 2

Circulated by The Hon. Daniel Mookhey MLC, Treasurer

TABLE OF CONTENTS

About this Budget Paper	i
Chapter 1: Performance of Services	1 - 1
Chapter 2: Cabinet Office	
2.1 Agency Expense Summary	2 - 1
2.2 Financial Statements	2 - 2
The Cabinet Office	2 - 2
Parliamentary Counsel's Office	2 - 5
<i>Independent and Special Offices</i>	
Audit Office of New South Wales	2 - 8
Independent Commission Against Corruption	2 - 11
Independent Pricing and Regulatory Tribunal	2 - 14
Law Enforcement Conduct Commission	2 - 17
New South Wales Electoral Commission	2 - 20
Ombudsman's Office	2 - 23
Chapter 3: Climate Change, Energy, the Environment and Water	
3.1 Agency Expense Summary	3 - 1
3.2 Financial Statements	3 - 2
Department of Climate Change, Energy, the Environment and Water	3 - 2
Energy Corporation of New South Wales	3 - 5
Environment Protection Authority	3 - 8
Environmental Trust	3 - 11
Natural Resources Access Regulator	3 - 14
Biodiversity Conservation Trust of NSW	3 - 17
Water Administration Ministerial Corporation	3 - 20
Chapter 4: Communities and Justice	
4.1 Agency Expense Summary	4 - 1
4.2 Financial Statements	4 - 2
Department of Communities and Justice	4 - 2
Crown Solicitor's Office	4 - 5
Fire and Rescue NSW	4 - 8
Legal Aid Commission of New South Wales	4 - 11
New South Wales Crime Commission	4 - 14
NSW Police Force	4 - 17
NSW Rural Fire Service	4 - 20
NSW State Emergency Service	4 - 23
Office of Sport	4 - 26
Aboriginal Housing Office	4 - 29
Home Purchase Assistance Fund	4 - 32
Multicultural NSW	4 - 35
NSW Trustee and Guardian	4 - 38

Chapter 4: Communities and Justice (cont)

Special Offices

Judicial Commission of New South Wales	4 - 41
Office of the Children's Guardian	4 - 44
Office of the Director of Public Prosecutions	4 - 47

Chapter 5: Customer Service

5.1 Agency Expense Summary	5 - 1
5.2 Financial Statements	5 - 2
Department of Customer Service	5 - 2
Information and Privacy Commission	5 - 5
Service NSW	5 - 8
Long Service Corporation	5 - 11
New South Wales Government Telecommunications Authority	5 - 14
Office of the Independent Review Officer	5 - 17
Rental Bond Board	5 - 20
State Insurance Regulatory Authority	5 - 23

Chapter 6: Education

6.1 Agency Expense Summary	6 - 1
6.2 Financial Statements	6 - 2
Department of Education	6 - 2
NSW Childcare and Economic Opportunity Fund Board	6 - 5
NSW Education Standards Authority	6 - 8
TAFE Commission	6 - 11

Chapter 7: Health

7.1 Agency Expense Summary	7 - 1
7.2 Financial Statements	7 - 2
Ministry of Health	7 - 2
Health Care Complaints Commission	7 - 5
Mental Health Commission of New South Wales	7 - 8

Chapter 8: Jobs and Tourism

8.1 Agency Expense Summary	8 - 1
8.2 Financial Statements	8 - 2
Department of Enterprise, Investment and Trade	8 - 2
Independent Liquor and Gaming Authority	8 - 5
Art Gallery of New South Wales	8 - 8
Australian Museum	8 - 11
Destination NSW	8 - 14
Museums of History NSW	8 - 17
Museum of Applied Arts and Sciences	8 - 20
NSW Independent Casino Commission	8 - 23
State Records Authority NSW	8 - 26
State Library of New South Wales	8 - 29

Chapter 9: Planning

9.1	Agency Expense Summary	9 - 1
9.2	Financial Statements	9 - 2
	Department of Planning, Housing and Infrastructure	9 - 2
	Greater Cities Commission	9 - 5
	Northern Rivers Reconstruction Corporation.....	9 - 8
	NSW Reconstruction Authority	9 - 11
	Royal Botanic Gardens and Domain Trust	9 - 14
	Sydney Olympic Park Authority	9 - 17
	Western Parkland City Authority	9 - 20
	Centennial Park and Moore Park Trust	9 - 23
	Greater Sydney Parklands Trust	9 - 26
	Hunter and Central Coast Development Corporation	9 - 29
	Lands Administration Ministerial Corporation	9 - 32
	Luna Park Reserve Trust	9 - 35
	Planning Ministerial Corporation	9 - 38
	Property and Development NSW	9 - 41
	Western Sydney Parklands Trust	9 - 44

Chapter 10: Premier's Department

10.1	Agency Expense Summary	10 - 1
10.2	Financial Statements	10 - 2
	Premier's Department	10 - 2
	Natural Resources Commission	10 - 5
	Special Offices	
	Public Service Commission	10 - 8

Chapter 11: Regional NSW

11.1	Agency Expense Summary	11 - 1
11.2	Financial Statements	11 - 2
	Department of Regional NSW	11 - 2
	New South Wales Rural Assistance Authority	11 - 5
	Regional Growth NSW Development Corporation	11 - 8
	Local Land Services	11 - 11
	NSW Food Authority	11 - 14

Chapter 12: Transport

12.1	Agency Expense Summary	12 - 1
12.2	Financial Statements	12 - 2
	Transport for NSW	12 - 2
	Sydney Metro	12 - 5
	Office of Transport Safety Investigations	12 - 8

Chapter 13: Treasury

13.1 Agency Expense Summary	13 - 1
13.2 Financial Statements	13 - 2
The Treasury	13 - 2
Infrastructure NSW	13 - 5
NSW Self Insurance Corporation	13 - 8
Alpha Distribution Ministerial Holding Corporation	13 - 11
Electricity Assets Ministerial Holding Corporation	13 - 14
Electricity Retained Interest Corporation – Ausgrid	13 - 17
Electricity Retained Interest Corporation – Endeavour Energy	13 - 20
Electricity Transmission Ministerial Holding Corporation	13 - 23
Epsilon Distribution Ministerial Holding Corporation	13 - 26
Liability Management Ministerial Corporation	13 - 29
Ports Assets Ministerial Holding Corporation	13 - 32
Port Botany Lessor Ministerial Holding Corporation	13 - 35
Port Kembla Lessor Ministerial Holding Corporation	13 - 38
Port of Newcastle Lessor Ministerial Holding Corporation	13 - 41
Workers' Compensation (Dust Diseases) Authority	13 - 44

Chapter 14: The Legislature

14.1 Agency Expense Summary	14 - 1
14.2 Financial Statements	14 - 2
The Legislature	14 - 2

ABOUT THIS BUDGET PAPER

Purpose and scope

Budget Paper No. 2 Agency Financial Statements outlines general government sector performance and agency financial statements.

The scope of this budget paper includes agencies that are material within the sector that must prepare financial and annual reports.

This budget paper details:

- performance information
- principal department and agency arrangements following recent machinery of government changes
- recurrent and capital expenditure by principal department and agency.

Performance

This budget paper includes a performance of services chapter, as a continuation of the report provided in 2023-24 budget papers. It complements the economic and financial information provided elsewhere in these budget papers, with attention to outcomes relevant to NSW residents.

The NSW Government is concurrently developing a new 'Performance and Wellbeing' reporting framework, with a view to reporting against a broader range of wellbeing and performance measures in the future. A consultation paper seeking feedback on the draft new reporting framework has been released alongside the 2024-25 budget papers.

This chapter presents performance indicators against key service delivery areas of the NSW Government such as health and education, using the Classification of the Functions of Government expense framework adopted by the Australian Bureau of Statistics. This supports comparisons as this data is more resilient to changes in agency structure and responsibilities over time.

This chapter reports key indicators of performance against key government service delivery areas, including comparisons against historical performance.

Changes to principal department and agency arrangements

Since the last Budget in September 2023, the Government announced machinery of government changes, including the creation of a new principal department, the Department of Climate Change, Energy, the Environment and Water.

There are now 12 principal departments delivering the Government's priorities:

- Department of Climate Change, Energy, the Environment and Water
- Department of Communities and Justice
- Department of Customer Service
- Department of Education
- Department of Enterprise, Investment and Trade
- Department of Planning, Housing and Infrastructure
- Department of Regional NSW
- Ministry of Health

- Premier’s Department
- Transport for NSW
- The Cabinet Office
- Treasury.

Administrative arrangements

Since the 2023-24 Budget, multiple administrative arrangements orders have been made to provide for new Ministerial and agency arrangements and responsibilities.

The 2024-25 Budget Papers reflect the latest administrative arrangements and the NSW governance arrangements chart, including where agencies have moved between government portfolios.

Key changes since the 2023-24 Budget are set out in the following administrative orders:

- [Administrative Arrangements \(Administrative Changes – Miscellaneous\) Order \(No 6\) 2023](#)
- [Administrative Arrangements \(Administrative Changes – Miscellaneous\) Order 2024](#).

An overview of the administrative changes across the NSW Government since the 2023-24 Budget is provided in the table below:

Principal Department	Administrative arrangements changes
Department of Communities and Justice	<p>Transfer of functions to the Department of Communities and Justice</p> <p>The following parts were transferred from the Department of Planning, Housing and Infrastructure to the Department of Communities and Justice under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023</i>, effective from 1 February 2024:</p> <ul style="list-style-type: none"> • the part that enables the Aboriginal Housing Office to exercise its functions • the part that enables the NSW Land and Housing Corporation to exercise its functions • the Housing Services team of the Homes, Property and Development Group. <p>Key Worker Housing staff were also transferred from the Department of Regional NSW (DRNSW) to the Department of Communities and Justice effective as at 1 February 2024 as an ancillary function transfer that was not explicitly referenced in the Administrative Order. Cabinet approved the transfer of the Key Worker Housing Program from DRNSW to Homes NSW.</p>
Department of Customer Service	<p>Transfer of functions from the Department of Customer Service</p> <p>The following function was transferred from the Department of Customer Service to the Premier’s Department under <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023</i>, effective 1 January 2024:</p> <ul style="list-style-type: none"> • the NSW Government Strategic Communication team.
Department of Climate Change, Energy, the Environment and Water	<p>Transfer of functions to the Department of Climate Change, Energy, the Environment and Water and Environment Protection Authority Staff Agency</p> <p>The following functions were transferred to the Department of Climate Change, Energy, the Environment and Water and Environment Protection Authority Staff Agency under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023</i>, effective 1 January 2024:</p> <ul style="list-style-type: none"> • the Environment and Heritage Group and Water Group from the Department of Planning, Housing and Infrastructure • the Office of Energy and Climate Change from Treasury • the Environment line team in the Corporate Services Group from Department of Planning, Housing and Infrastructure to the Environment Protection Authority Staff Agency.

Principal Department	Administrative arrangements changes
Department of Enterprise, Investment and Trade	<p>Transfer of functions to the Department of Enterprise, Investment and Trade</p> <p>The following function was transferred from Destination NSW to the Department of Enterprise, Investment and Trade under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order 2024</i>, effective 1 April 2024:</p> <ul style="list-style-type: none"> the persons employed in the Destination NSW staff agency.
Department of Planning, Housing and Infrastructure (Previously the Department of Planning and Environment)	<p>Transfer of entities from the Department of Planning, Housing and Infrastructure</p> <p>The following entities were transferred from the Department of Planning, Housing and Infrastructure under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023</i>, effective 1 January 2024:</p> <ul style="list-style-type: none"> the Environment and Heritage Group and Water Group to the Department of Climate Change, Energy, the Environment and Water the Environment line team in the Corporate Services Group from the Department of Planning and Environment to the Environment Protection Authority Staff Agency. <p>The following entities were transferred from the Department of Planning, Housing and Infrastructure to the Department of Communities and Justice under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023</i>, effective 1 February 2024:</p> <ul style="list-style-type: none"> the part that enables the Aboriginal Housing Office to exercise its functions the part that enables the NSW Land and Housing Corporation to exercise its functions the Housing Services team of the Homes, Property and Development Group (includes Police Force Housing which is a division within Property NSW). <p>The Greater Cities Commission was abolished through the <i>Greater Cities Commission Repeal Act 2023</i> effective 1 January 2024. Residual functions and associated budget were transferred to the Department of Planning, Housing and Infrastructure.</p>
Department of Regional NSW	<p>Transfer of functions from the Department of Regional NSW</p> <p>Key Worker Housing staff were transferred from the Department of Regional NSW to the Department of Communities and Justice effective as at 1 February 2024 as an ancillary function transfer that was not explicitly referenced in <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023</i>. Cabinet approved the transfer of the Key Worker Housing Program from the Department of Regional NSW to Homes NSW.</p>
Premier's Department	<p>Transfer of functions to the Premier's Department</p> <p>The following transfers were made to the Premier's Department from the Department of Customer Service under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No.6) 2023</i>, effective 1 January 2024:</p> <ul style="list-style-type: none"> the NSW Government Strategic Communication team.
Treasury	<p>Transfer of entities from Treasury</p> <p>The following functions were transferred from Treasury to the Department of Climate Change, Energy, the Environment and Water under the <i>Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023</i>, effective 1 January 2024:</p> <ul style="list-style-type: none"> the Office of Energy and Climate Change.

The 2024-25 Budget Papers have been prepared based on the new administrative arrangements announced since the 2023-24 Budget. The machinery of government changes have been reflected with the following treatments:

- whole entity movement – in this case the entity will continue to report its full year expenses and will appear in the receiving principal department for Budget Paper No. 2 presentation purposes
- where the entity receives funding distributions (previously referred to as cluster grants), the original principal department will have provided funding distributions from 1 July 2023 to the date of transfer and the new principal department will provide funding distributions from the date of transfer to 30 June 2024 and for 2024-25 onwards
- an in-year function transfer has been captured in both the former and the new principal department as follows:
 - from 1 July 2023 to the date of transfer, expenses will be reported in the former entity, with no data for 2024-25 reflected in the previous entity
 - from date of transfer to 30 June 2024, expenses will be reported in the new entity, with the full budget reported for 2024-25 in the new entity.

These administrative restructures have several accounting and financial consequences:

- principal department and agency control relationships were amended with consequential consolidated financial reporting implications
- assets and liabilities associated with function transfers were transferred from the old agency to the new agency and transfers recognised from the effective date per the administrative orders
- staff, programs, projects and applicable funding associated with function and agency transfers need to occur as per the effective date of the administrative orders.

The following statutory bodies, public non-financial corporations (PNFC) and public financial corporations (PFC) have transferred between principal departments, and where applicable, funding distributions and personnel services arrangements will also be transferred to a new principal department.

Entity	Former Principal Department	New Principal Department
Energy Corporation of NSW	Treasury	Department of Climate Change, Energy, the Environment and Water
Essential Energy (PNFC)	Treasury	Department of Climate Change, Energy, the Environment and Water
Aboriginal Housing Office	Department of Planning, Housing and Infrastructure	Department of Communities and Justice
Biodiversity Conservation Trust	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water
Environmental Trust	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water
Environment Protection Authority	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water
Water Administration Ministerial Corporation	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water

Entity	Former Principal Department	New Principal Department
Hunter Water (PNFC)	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water
Sydney Water Corporation (PNFC)	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water
Taronga Conservation Society Australia (Zoological Parks Board) (PNFC)	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water
Water NSW (PNFC)	Department of Planning, Housing and Infrastructure	Department of Climate Change, Energy, the Environment and Water
NSW Land and Housing Corporation (PNFC)	Department of Planning, Housing and Infrastructure	Department of Communities and Justice
Teacher Housing Authority of NSW (PNFC)	Department of Planning, Housing and Infrastructure	Department of Communities and Justice

Future Administrative arrangements

The Government has announced that further administrative arrangement orders will be released following the 2024-25 Budget. The transfers are anticipated to include:

- the Department of Regional NSW to be renamed to the NSW Department of Primary Industries and Regional Development
- the Regional Coordination and Delivery team to be transferred from the Department of Primary Industries and Regional Development to the Premier's Department
- the Department of Enterprise, Investment and Trade to be renamed to the Department of Creative Industries, Tourism, Hospitality and Sport
- Investment NSW and the Office of the Chief Scientist and Engineer to be transferred from the Department of Creative Industries, Tourism, Hospitality and Sport to the Premier's Department
- Office of Sport, Venues NSW and the NSW Institute of Sport to be transferred to the Creative Industries, Tourism, Hospitality and Sport portfolio
- staff in the Public Service Commission to be transferred to the Premier's Department.

Principal department and agency appropriation arrangements

Lead ministers will receive an appropriation for their respective principal departments. Resources are then allocated through funding distributions to agencies (previously referred to as cluster grants) and the Secretary of each principal department.

The Legislature and several smaller agencies classified as special or independent offices are funded through separate appropriations to maintain their independence from government.

Entities that receive an appropriation for the 2024-25 Budget^(a)

Appropriations – Departments

Department of Climate Change, Energy, the Environment and Water
 Department of Communities and Justice
 Department of Customer Service
 Department of Education
 Department of Enterprise, Investment and Trade
 Department of Planning, Housing and Infrastructure
 Department of Regional NSW
 Ministry of Health
 Premier’s Department
 The Cabinet Office
 Transport for NSW
 Treasury^(b)

Appropriations – Special Offices

Independent Pricing and Regulatory Tribunal
 Judicial Commission of New South Wales
 Office of the Children’s Guardian
 Office of the Director of Public Prosecutions
 Independent Commission Against Corruption
 Law Enforcement Conduct Commission
 New South Wales Electoral Commission
 Ombudsman’s Office
 Public Service Commission

Appropriation for Legislature

The Legislature

- (a) Appropriations as set out in the *Appropriation Bill 2024* and *Appropriation (Parliament) Bill 2024*, including (i) Public Service Departments, (ii) various special offices and (iii) the Legislature. In these Appropriation Bills, it is the Ministers that receive the appropriations for the services of these entities (other than the Legislature).
- (b) Includes appropriation to the Treasurer for the purposes of the activities or services administered on behalf of the State that is administered by Treasury.

Reporting of Budget data

The financial statements in this budget paper are prepared on an accrual basis of accounting, in accordance with Australian Accounting Standards.

The majority of agencies that have property leases with Property and Development NSW have changed their occupancy agreement contracts as at 30 June 2022 so this is no longer recognised as a lease under AASB 16 *Leases*. Rather under the new contracts agencies record an annual service fee expense. Property NSW will be the lessee to the private sector and recognise the lease and the appropriate lease accounting under AASB 16 at the agency level.

Consistent with AASB 102 *Inventories*, where a delivering agency is not expected to be the long-term owner of a completed project, the expenditure is classified as inventory rather than property, plant and equipment. On completion of the project, the asset will be transferred to the intended owner. The NSW agencies currently delivering projects for other entities include Infrastructure NSW and Regional Growth NSW Development Corporation.

Agency Expense Summary

This section lists recurrent expenses and capital expenditure for each agency led by principal departments and the activities or services administered by the Treasurer on behalf of the State.

Financial Statements

Financial statements are presented for the 12 principal departments.

Section	Description
Operating Statement	This lists the major categories of expenses and revenues for each agency.
Balance Sheet	This details the agency’s assets, liabilities and net worth.
Cash Flow Statement	This details the cash impacts of agency activities, including the cash appropriations sourced from whole-of-government activities.

Notes

The Budget year refers to 2024-25, while the forward estimates period refers to 2025-26, 2026-27 and 2027-28.

Expenditure figures cited throughout refer to expenditure in the 2024-25 Budget year unless otherwise indicated.

Expenditure figures cited as '2023-24 revised' refer to 2023-24 Budget updated full year projections as at 30 April 2024.

Figures in tables, charts and text have been rounded. Discrepancies between totals and the sum of components reflect rounding:

- values of \$1 billion and above are rounded to the nearest \$100 million unless specified
- values below \$1 billion are rounded to the nearest \$100,000
- estimates under \$100,000 are rounded to the nearest thousand
- estimates midway between rounding points are rounded up
- percentages are based on the underlying unrounded values
- for the budget balance, parentheses indicate a deficit while no sign indicates a surplus
- one billion equals one thousand million
- the following notations are used:
 - n.a. means data is not available
 - N/A means not applicable
 - no. means number
 - 0 means not zero, but rounded to zero
 - ... means zero
 - \$m means millions of dollars
 - \$b means billions of dollars.
- unless otherwise indicated, the data source for financial tables and charts is NSW Treasury.

1. PERFORMANCE OF SERVICES

1.1 Introduction

Box 1.1: Highlights

- This chapter presents performance and expense information on key service delivery areas, including trends over time and comparisons with other Australian jurisdictions.
- It complements the economic and financial information provided elsewhere in these budget papers, with attention to outcomes relevant to NSW residents.
- The NSW Government is concurrently developing a Performance and Wellbeing Framework to demonstrate progress on our long-term reform plans to build a better New South Wales.
- The Performance and Wellbeing Consultation Paper released alongside this year's budget papers will seek feedback on the proposed draft framework.
- While the performance of many services has improved over the past year, most are still managing legacy issues arising from COVID-19 pandemic related disruptions.
- Future budget papers will report on a wider range of performance and wellbeing indicators.

Information in this chapter is presented against key service delivery areas of the NSW Government, as established under the Classification of the Functions of Government (COFOG-A) expense by purpose framework used by the Australian Bureau of Statistics (ABS). COFOG-A standards are in line with international standards set by the International Monetary Fund (IMF GFSM 2014) with minor adjustments for the Australian context.

COFOG-A is the Australian application of an international classification that supports the reporting of government expenses according to the purpose for which the funds are used. COFOG-A groups NSW Government spending into 10 categories: General Public Services; Public Order and Safety; Economic Affairs; Environmental Protection; Housing and Community Amenities; Health; Recreation, Culture and Religion; Education; Social Protection; and Transport.

1.2 Health

Introduction

The NSW Government delivers the largest public health system in Australia, including a range of health services in public hospitals, emergency services, non-hospital and community-based care, and preventative and population health services.

New South Wales spending on health is focused on delivering positive outcomes to patients and carers, and safe care across all settings. Health service delivery also plays a crucial role in keeping people healthy and well to prevent ill health.

Health in New South Wales

The most recent estimate of life expectancy at birth for a person born in New South Wales is 83.3 years. This is in line with the national average. Life expectancy is higher for females at 85.3 years, compared with males at 81.3 years. Life expectancy was on a long-term and steady upward trend until 2020–2022, when it fell by 0.1 years. Public health orders suppressed morbidity across all causes though 2020–2021. As public health orders were relaxed the number of deaths increased in 2022, with almost half of these being due to COVID-19 (Australian Bureau of Statistics (ABS), 2023).

Between 2020–2022, Aboriginal and Torres Strait Islander people had a life expectancy at birth of 73.8 years for males and 77.9 years for females, which remains significantly lower than the general population (ABS, 2023). There also continues to be a lower life expectancy for people living outside of Greater Sydney with a 2.6-year difference in life expectancy at birth, compared with people living within Greater Sydney (ABS, 2023). Factors influencing this disparity include reduced access to health services, and fewer educational and employment opportunities. Those living outside of metropolitan areas are also more likely to experience higher rates of hospitalisations, obesity, smoking and alcohol consumption (Australian Institute of Health and Welfare (AIHW), 2024).

The number of overweight or obese adults has been trending upwards steadily over the past 20 years, increasing by 11.4 percentage points since 2003. The percentage of people who were overweight or obese was highest for those aged 55-64 (67.8 per cent) compared with young adults aged 16-24 (38.6 per cent). It was also higher in men (64.5 per cent) compared with women (54.4 per cent) (HealthStats NSW, 2024).

The proportion of adults (16 years and over) meeting the physical activity recommendations (at least 150 minutes of moderate, or vigorous activity in a week and at least five sessions in the week) has increased steadily over the past 20 years, from 45.4 per cent in 2003, to 64.5 per cent in 2023 (NSW Health, 2024).

Adequate physical activity in children is defined as one hour or more of vigorous, or moderate, physical activity each day (Department of Health and Aged Care, 2021). The proportion of children meeting this recommendation has been steadily declining, from 32.7 per cent in the combined years 2006–2007, to 20.0 per cent in the combined years 2022–2023. There are, however, differences in activity based on age, sex, socio-economic status, and location.

The COVID-19 pandemic saw a decline in physical activity among children and young people in 2020 and 2021, and rates are yet to return to their pre-pandemic levels (HealthStats NSW, 2024). A downward trend in physical activity by children and young people was, however, evident prior to 2020. This has been accompanied with an increase in sedentary behaviours, such as use of mobile phones, electronic games, and computers, and an increase in car use, rather than active travel.

There has been a long-term reduction in smoking over the past 20 years, with 11.7 per cent of people aged 16 years and over reporting either daily or occasional smoking in 2023. This is down from 22.5 per cent in 2002 and the decline has been consistent across all age groups. The rate of e-cigarette use among young adults (aged 16-24 years) has, however, increased by more than six-fold in the past four years, from 2.7 per cent in the combined years 2018–2019, to 18.9 per cent in the combined years 2022–23 (HealthStats NSW, 2024).

Experience of moderate to very high psychological distress in adults has been increasing since 2012-13. In 2022, 13.9 per cent of all adults reported experiencing high, or very high, levels of psychological distress. This was lower than the Australian average of 14.6 per cent. Across all jurisdictions, New South Wales had the third lowest rate of psychological distress, behind the Australian Capital Territory (13.8 per cent) and Western Australia (12.4 per cent) (ABS, 2022).

Hospital performance

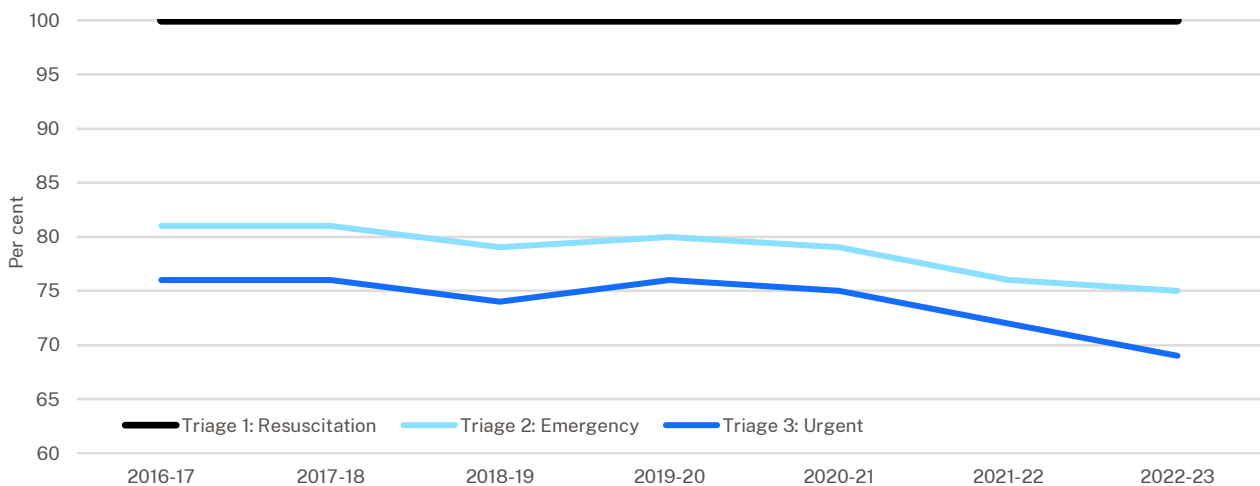
Emergency department treatment commencement time

The most recent data from the NSW Bureau of Health Information reflects a downward trend in emergency department treatment times across triage categories.

This continued decline since the COVID-19 pandemic has been largely driven by an upward trend in overall emergency department presentations across all triage categories. For example, in the March 2024 quarter, there were 810,201 emergency presentations, up 5.2 per cent (40,235) compared with the same quarter in 2023 (769,966). This was the highest of any quarter since 2010 (Bureau of Health Information, 2024). The AIHW data tells a similar story (Chart 1.1).

Compared with other states and territories, New South Wales remains the highest performing jurisdiction across all triage categories (AIHW, 2024; Report on Government Services (RoGS), 2024).

Chart 1.1: Patients commencing treatment on time in emergency departments, NSW



Source: AIHW, 2024

Note: Triage 1 (resuscitation) requires treatment within 2 minutes; Triage 2 (emergency) within 10 minutes; Triage 3 (urgent) within 30 minutes.

Average length of stay

Recent results show a slight reduction in average length of stay following increases during the COVID-19 pandemic. The average length of stay for acute overnight admitted patients was 4.8 days, as measured for January to March 2024 (Bureau of Health Information, 2024).

This is down from 5.0 days (3.6 per cent) from the same quarter the previous year. Average length of stay peaked at 5.3 days in July to September 2022. Prior to the pandemic in January to March 2020, average length of stay for New South Wales was 4.5 days (Bureau of Health Information, 2024).

1.3 Education

Introduction

The NSW Government provides and funds education and training services, including early childhood education, government and non-government schools; with the NSW Education Standards Authority (NESA) as the regulator; and vocational education and training (VET), including the NSW public provider TAFE NSW.

Education is fundamental for building a skilled and productive workforce, driving economic growth and providing opportunities for people. Education reduces inequalities by helping students to reach their full potential, regardless of background, fostering social cohesion and inclusivity.

Schools

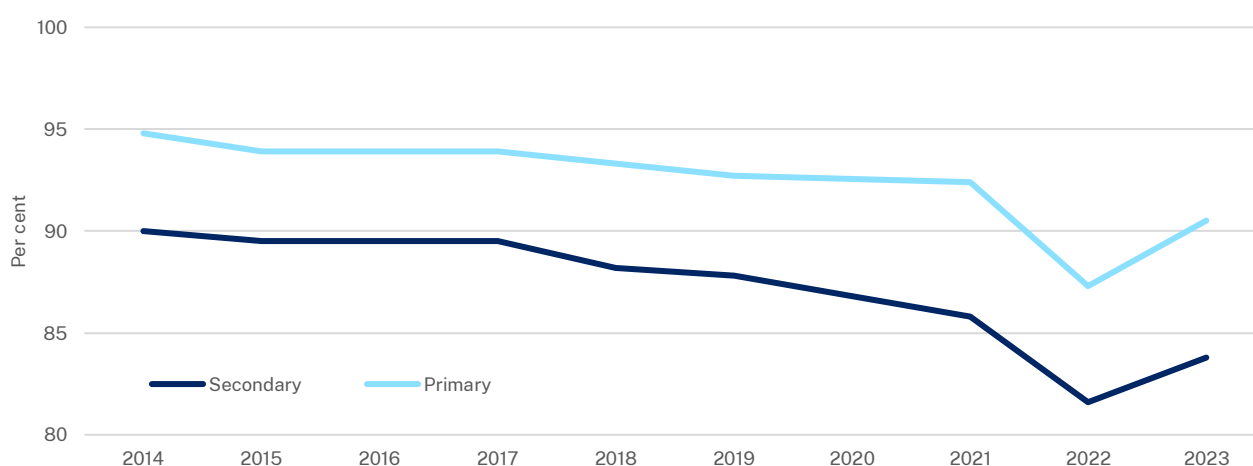
The NSW Government supports both government and non-government schooling in primary and secondary education.

Public school attendance

Regular school attendance has a significant influence on educational outcomes, positive peer relationships and the social skills essential for life. Between 2014 and 2022 Semester 1 attendance rates at public schools trended down, declining from 90.0, to 81.6 per cent for secondary schools and from 94.8, to 87.3 per cent for primary schools (Chart 1.2).

In 2023, NSW public school attendance rates for Semester 1 increased and are similar or slightly higher than the national public primary and secondary school average. In NSW primary schools, the attendance rate increased to 90.5 per cent, above the national average of 89.6 per cent and the highest among the states and territories. In NSW secondary schools, the attendance rate has increased to 83.8 per cent for Years 7 to 12. The attendance rates for Year 7 to 10 in NSW secondary schools are the third highest among the states and territories.

Chart 1.2: Attendance rates at NSW Government schools



Source: Centre for Education Statistics and Evaluation, 2023

Note: Due to changes in calculation methods, 2018 data is not directly comparable to previous years. 2020 data is indicative due to varied attendance recording practices during the COVID-19 pandemic.

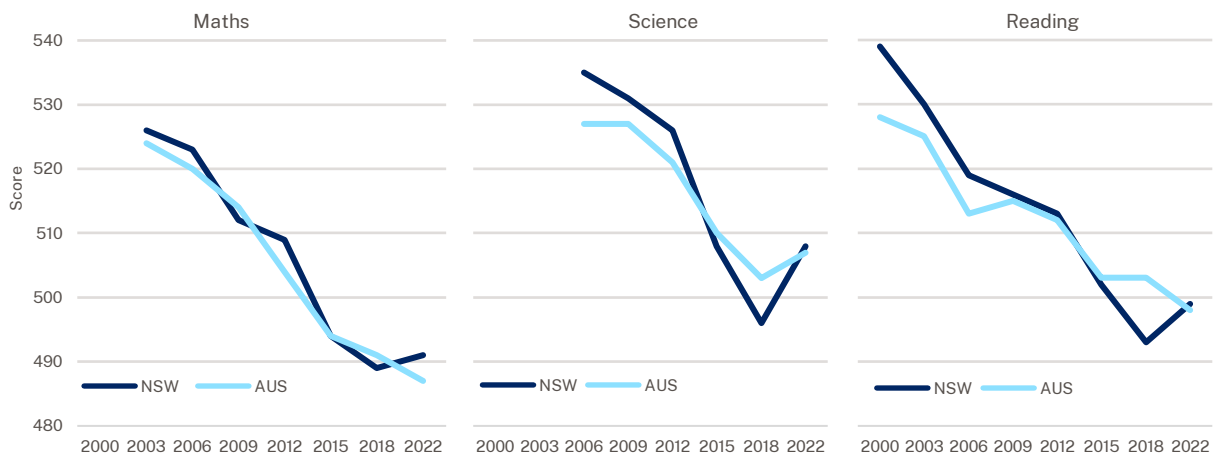
Schools' performance

NAPLAN measures student performance in aspects of literacy and numeracy and tests whether national minimum standards are being met. From 2023, the Australian Curriculum Assessment Reporting Authority (ACARA) has realigned NAPLAN practices by introducing earlier NAPLAN testing and new proficiency scales.

The Program for International Student Assessment (PISA) is an international assessment administered by the Organisation for Economic Cooperation and Development (OECD) every three years that measures the application of knowledge to real-world situations through scientific, reading, and mathematical literacy among 15-year-old students.

PISA scores for New South Wales and Australia have trended down since 2000 in all three subject areas. In 2022, the average results showed a modest improvement from 2018.

Chart 1.3: Average PISA Score



Source: Australian Council for Educational Research, 2022

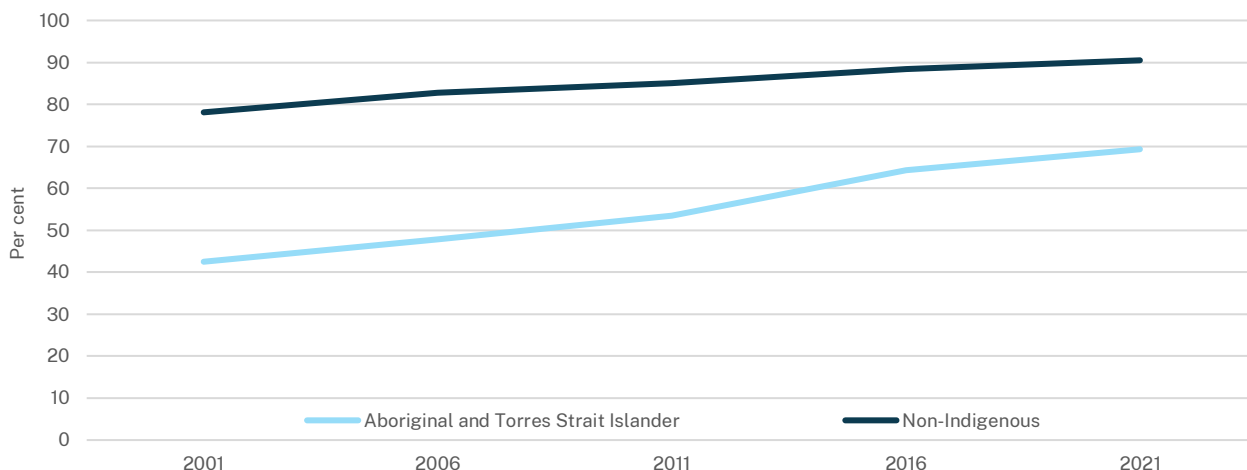
Aboriginal and Torres Strait Islander student education and training outcomes

Young people (0–18 year olds) represent 42.0 per cent of the Aboriginal and Torres Strait Islander population. This is significantly greater than the proportion (22.2 per cent) of young people within the non-Indigenous population (ABS, 2021).

During the COVID-19 pandemic, changes to schooling including online learning have impacted educational outcomes. Between 2020 and 2022, the proportion of NSW Aboriginal and Torres Strait Islander students attaining a Higher School Certificate declined from 46.0 per cent, to 38.0 per cent (NSW Department of Education, 2023).

Although there was a decline in Higher School Certificate attainment, Year 12 attainment increased at a faster rate for Aboriginal and Torres Strait Islander people when compared with their non-Indigenous counterparts. The share of Aboriginal and Torres Strait Islander people aged 20–24 years who had completed Year 12 — or a Certificate III or above — increased from 42.5 per cent in 2001, to 69.3 per cent in 2021 (Chart 1.4). The share of non-Indigenous people with completions increased from 78.1 per cent in 2001, to 90.5 per cent in 2021 (ABS, 2021) (Chart 1.4).

Chart 1.4: Share of NSW people 20-24 years who completed Year 12 or equivalent



Source: ABS 2021; Productivity Commission, 2024

1.4 Transport

Introduction

The NSW Government builds and operates a transport network that connects people and businesses. An effective transport network should ensure people have access to employment and education opportunities, essential services, friends and family, and recreational places.

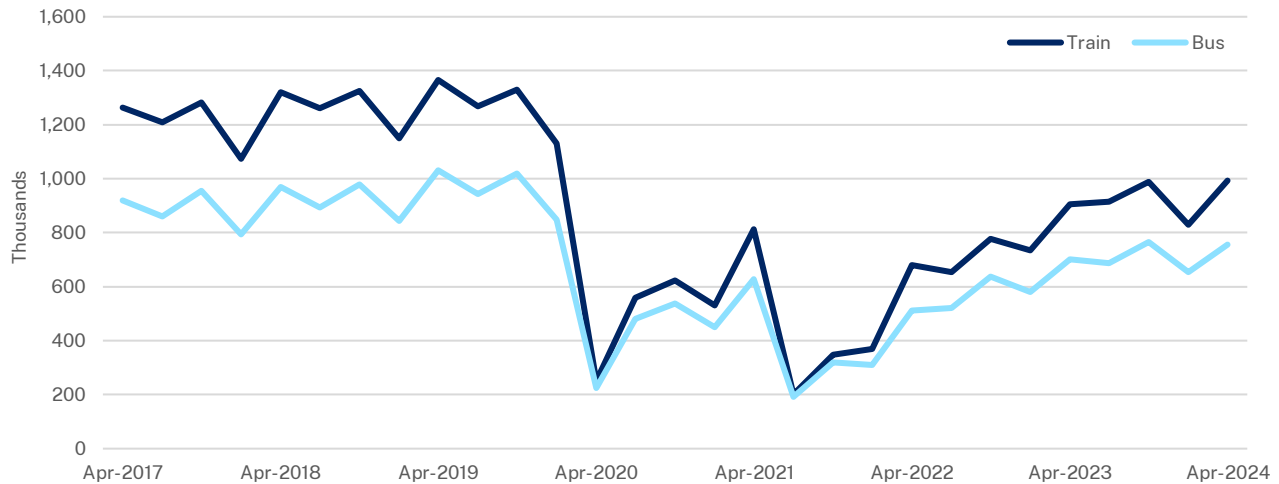
Public transport services include the provision of trains, buses, ferries, light rail, and metro, as well as point to point transport connections and freight. The Government is also responsible for the management of roads, rail, waterways, and active transport assets as these play an important role in ensuring a safe and reliable transport network.

Trips and travel times

The number of average weekday train and bus trips fell significantly during the COVID-19 pandemic. Between April 2019 and April 2020 train trips fell by 81.7 per cent, and bus trips fell by 78.3 per cent.

Since July 2021, average weekday trips made on trains and buses have generally been increasing but remain below pre-pandemic levels. In April 2024 average weekday trips for trains and buses were 27.3 per cent, and 26.7 per cent below their respective pre-pandemic levels in April 2019. This can be significantly attributed to increased working from home, shift to private vehicle use, and service disruptions (Transport for NSW (TfNSW), 2024) (Chart 1.5).

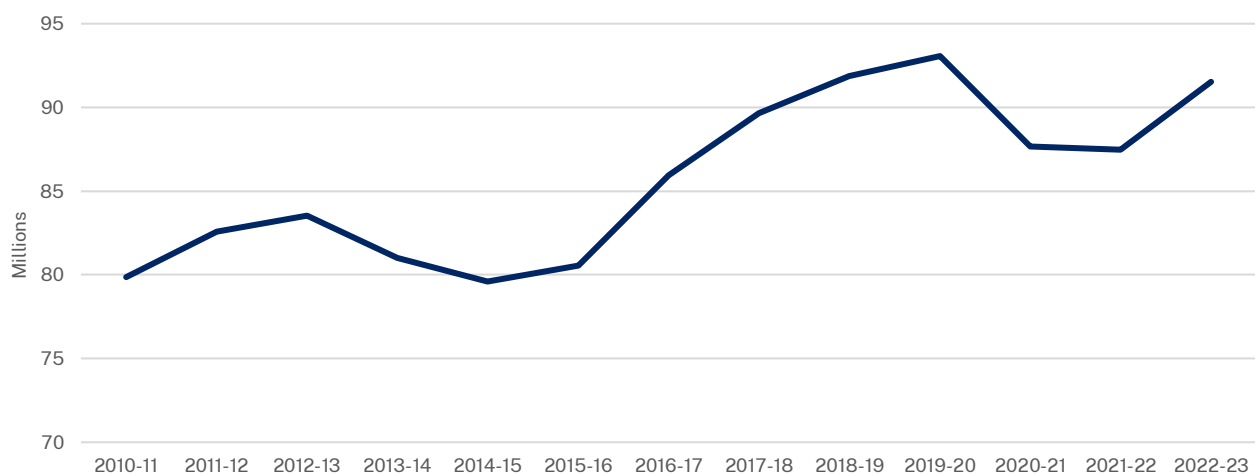
Chart 1.5: Average daily weekday public transport trips by mode, NSW



Source: TfNSW, 2024

The COVID-19 pandemic also influenced travel patterns in private transport. Kilometres travelled for vehicle drivers in Greater Sydney (including the Central Coast) on an average weekday were down by 5.8 per cent in 2020-21 (88 million kilometres), compared with 2019-20 (93 million kilometres). Vehicle kilometres increased by 4.7 per cent in 2022-23 (92 million kilometres), compared with 2021-22 (87 million kilometres) (Chart 1.6).

Chart 1.6: Vehicle driver kilometres, Greater Sydney



Source: TfNSW, 2023

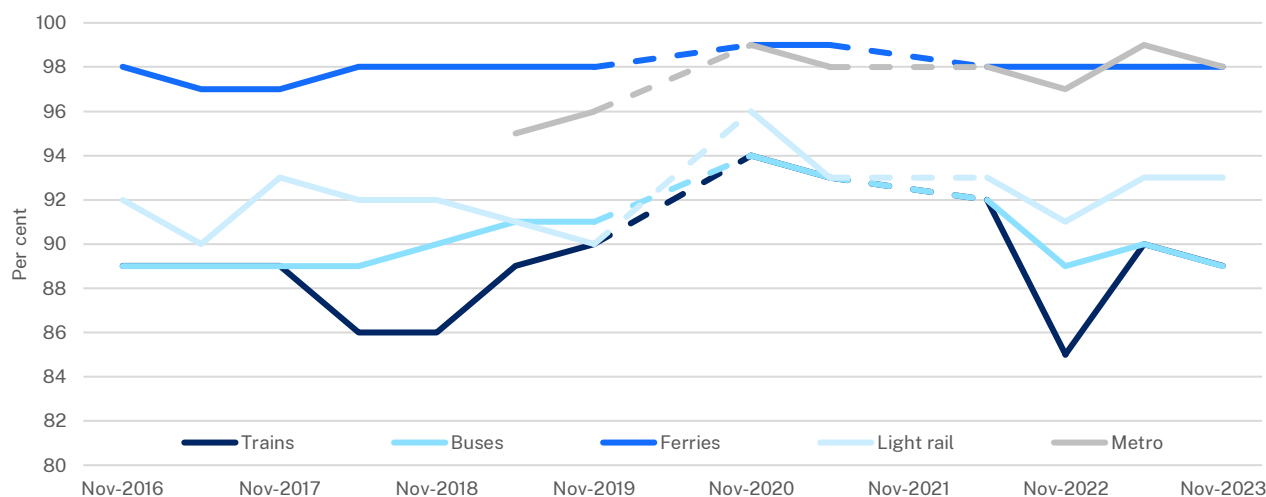
Public transport performance

Customer satisfaction – public transport

Customer satisfaction with public transport services has trended down since November 2020, with satisfaction declining the most for train and bus services. For both bus and train services overall, customer satisfaction declined from 94 per cent, to 89 per cent, over the period from November 2020 to November 2023 (Chart 1.7).

There was a modest improvement in customer satisfaction for light rail services, from 91 per cent in November 2022, to 93 per cent in November 2023. Customer satisfaction with ferry and metro services has remained stable at 98 per cent since May 2022. Bus passenger satisfaction improved during COVID but is now somewhat below the pre-COVID period. Passengers were most satisfied with safety and security but least satisfied with information on service delays.

Chart 1.7: Customer satisfaction by public transport mode, NSW



Source: TfNSW, 2024

Note: The dashed lines represent missing data, as surveys were not conducted due to COVID-19.

Reported customer satisfaction for people with disability measures service accessibility. Customer satisfaction with trains is measured for Sydney Trains and NSW TrainLink. NSW TrainLink offers services to regional and interstate destinations. Customer satisfaction by people with disability for NSW TrainLink was 86 per cent in May 2018 but declined to 78 per cent in May 2023. Satisfaction with Sydney Trains for people with disability has improved, rising from 79 per cent to 88 per cent.

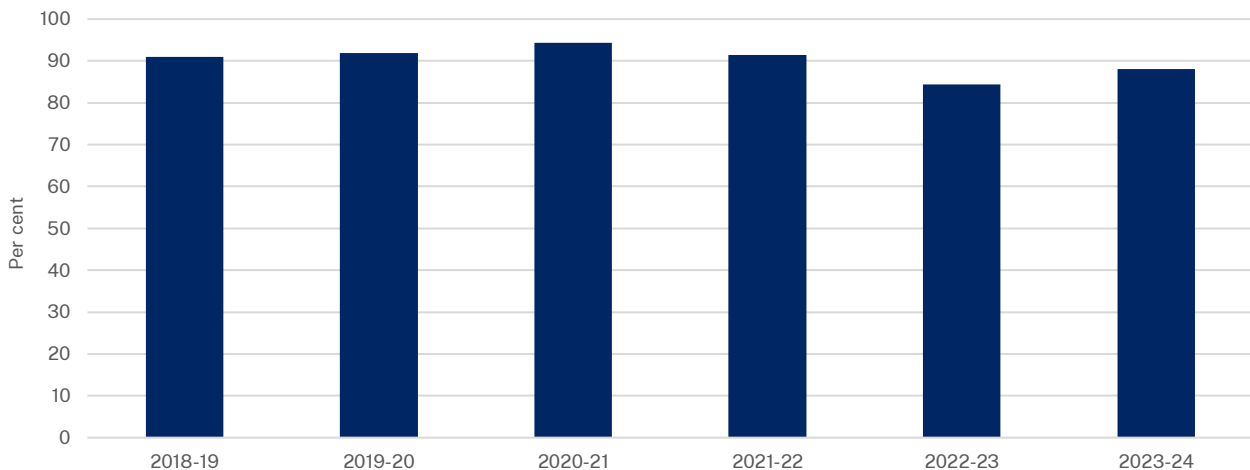
Access for all passengers is enabled by infrastructure such as wheelchair accessible paths, ramps and lifts at public transport hubs. These features support greater connectivity across the transport network. In March 2024, 87.6 per cent of Sydney train stations were independently accessible. Accessibility was, however, lower for regional train stations at 76.6 per cent, and even lower for intercity train stations (for example Blue Mountains and Central Coast) at 48.8 per cent.

Punctuality performance for trains

Punctual trains enhance customer experience by providing passengers with reliable services that get them to their destination on time. Between 2018-19 and 2021-22, punctuality performance remained above 90 per cent (Chart 1.8). For Sydney Trains a service is considered punctual if it arrived within five minutes of its scheduled time, and for NSW TrainLink (Intercity) services, within six minutes. Intercity services include those outer Sydney metropolitan area services to the Blue Mountains, Central Cost, Hunter, Illawarra, South Cost and Southern Highlands.

Punctuality performance fell to 84.4 per cent in 2022-23 largely due to protected industrial action and severe weather events. In 2023-24, punctuality performance improved to 88.1 per cent as the system recovered, and a range of improvement initiatives were implemented. Rail maintenance programs reduced the backlog and investments were made in track, signalling, and electrical systems. Rail operations improvements were also initiated to enhance incident response and service recovery.

Chart 1.8: Sydney Trains and NSW TrainLink (Intercity) punctuality performance



Source: TfNSW, 2024

Note: Data for 2023-24 is up to 17 May 2024.

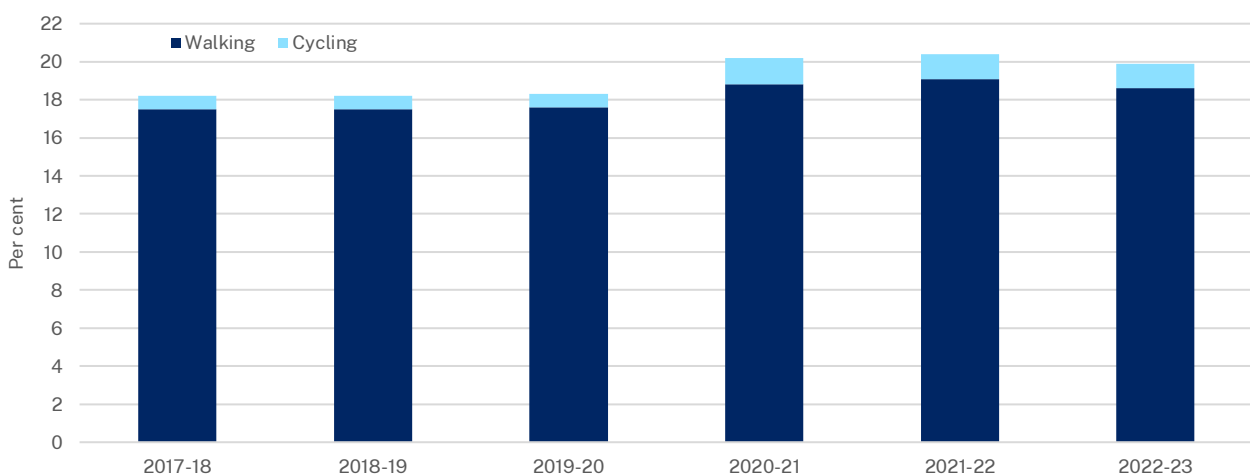
Active transport

Transport for NSW conducts the Household Travel Survey once a year. This survey reflects the personal travel habits of participants in the Sydney Greater Metropolitan Area. The information collected is used to report average travel patterns and includes when the travel occurred, where it was from and to, the purpose, mode, and cost.

Between 2019-20 and 2022-23, the proportion of trips reportedly taken by walking and cycling increased from 18.3, to 19.9 per cent (Chart 1.9). Walking remained the predominant mode of active transport in 2022-23 (18.6 per cent of all trips).

Transport for NSW also conducts Customer Satisfaction surveys twice yearly in May and November. Customer satisfaction increased for pedestrians from 87 to 91 per cent between May 2019 and November 2023. Customer satisfaction for cyclists also increased, from 85 per cent in May 2019, to 92 per cent in November 2023.

Chart 1.9: Mode share for trips taken by walking or cycling, Greater Sydney



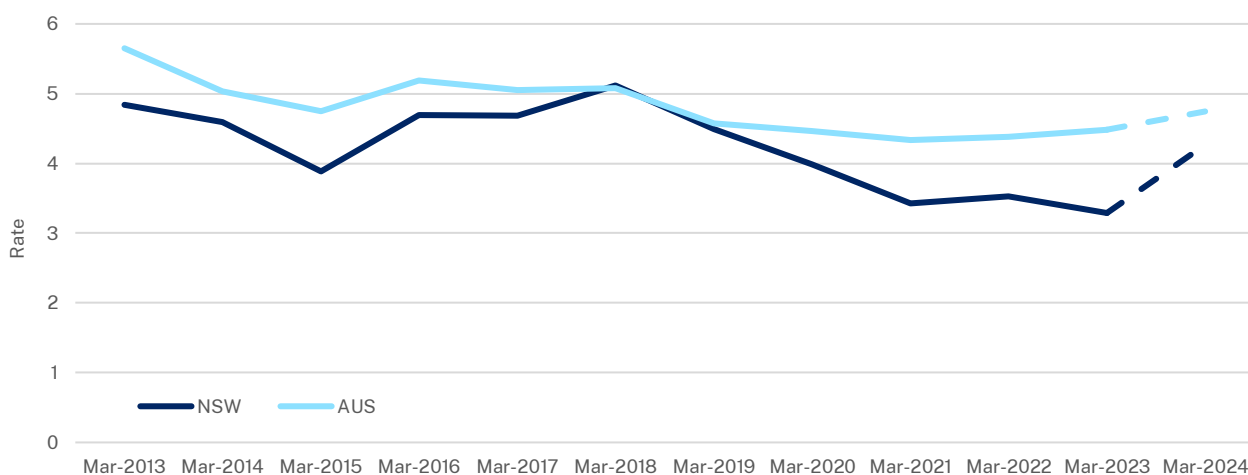
Source: TfNSW, 2023

Road performance

Road fatalities

Road fatalities per 100,000 people measure road safety and accounts for changes in population but not mode share. NSW road fatalities per 100,000 people declined from a peak of 5.12 in March 2018, to 3.29 in March 2023. In the 12-month period ending March 2024, fatalities per 100,000 population is estimated to be 4.27 in New South Wales and 4.74 for Australia (Chart 1.10).

Chart 1.10: Road fatalities per 100,000 people



Source: BITRE, 2024; ABS, 2024; NSW Treasury; data for 2023 and 2024 are preliminary

According to the NSW Centre for Road Safety, speed continued to be the largest contributor to road fatalities. From 2018 to 2022, 40.4 per cent of total fatalities resulted from crashes involving excessive speed. Fatalities from crashes involving alcohol accounted for 17.0 per cent, and fatalities from crashes involving fatigue were 16.3 per cent over the same period. Fatalities from crashes where an available seatbelt was not worn were 9.2 per cent (TfNSW, 2024).

1.5 Public order and safety

Introduction

The NSW Government provides a range of services to keep people and communities safe, including police, courts, emergency services, corrective services, and programs to promote public safety. An effective legal system supports a safe, just, and inclusive New South Wales.

Crime and violence

Reported crime rate

Between 1995 and 2023, reported crime per capita decreased for some major offence categories. While reported property offences saw declines, there has been an increase in reported domestic and sexual assault (Chart 1.11).

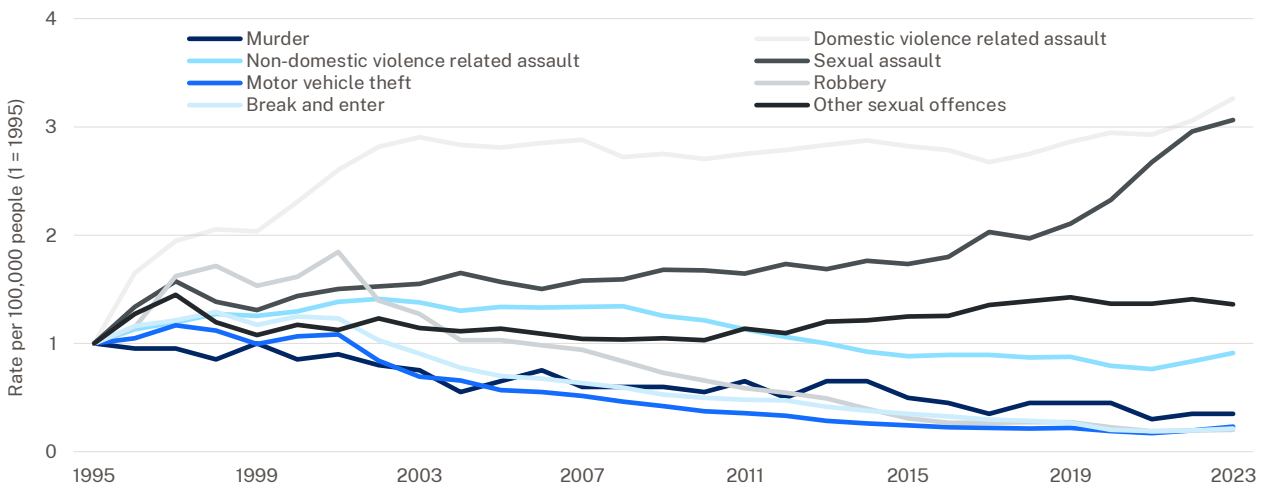
Between 2014 and 2023 there were declines in reported property offences such as break and enter and motor vehicle theft. The rate of reported break and enter fell by 43.8 per cent, from 622.9 incidents per 100,000 people in 2014, to 350.1 in 2023. Reported motor vehicle theft fell by 11.8 per cent, from 198.3 incidents per 100,000 people in 2014, to 174.9 in 2023.

Following steady declines, reported property offences fell further during the COVID-19 lockdowns of 2020 and 2021. While reported property offences increased in 2022 and 2023, they remain well below pre-pandemic levels. Reporting of offences such as domestic violence related assault and sexual assault have, however, increased over the same period.

The rate of reported domestic violence related assaults increased by 13.6 per cent, from 388.9 per 100,000 people in 2014, to 441.7 per 100,000 people in 2023. The rate of reported sexual assaults has increased significantly by 73.9 per cent, from 66.6 per 100,000 people in 2014, to 115.8 per 100,000 people in 2023.

Reported crime rates can underrepresent the true extent of crime in the community because of underreporting of some crimes. Victim experience surveys are more representative of community experience as they are less impacted by willingness to report, and the approach taken by police in recording reported crime.

Chart 1.11: Reported crime, NSW

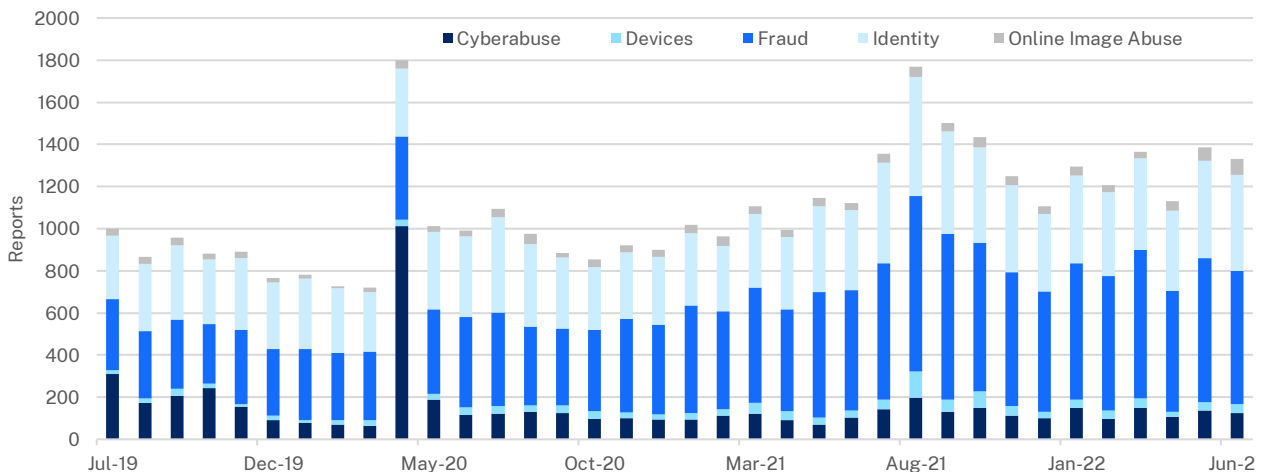


Source: BOCSAR, 2023; NSW Treasury

Incidents of reported cybercrime

Cybercrime includes online experiences of fraud, identity theft, abuse, image abuse, and device offences such as malware and ransomware. In New South Wales, cybercrime increased by 42 per cent from July 2019 to June 2022 (BOCSAR, 2023). Over this period, there were 39,494 reports of cybercrime and over \$404 million reportedly lost. The categories with the largest increases were device-related offences (117 per cent), fraud (95 per cent), and online image abuse (70 per cent) (Chart 1.12).

Chart 1.12: Incidents of reported cybercrime, NSW



Source: BOCSAR, 2023

Experiences of personal fraud

Personal fraud includes card fraud, identity theft, and scams. The proportion of individuals in New South Wales who have reported experiencing personal fraud within the past 12 months has trended up between 2014-15 and 2022-23.

In 2014-15, 8.3 per cent of the NSW population aged 15 years and over reported experiencing personal fraud within the past 12 months. This increased by 2.8 percentage points, to 11.1 per cent in 2022-23.

Card fraud has increased significantly. In 2014-15, 6.0 per cent of the NSW population aged 15 years and over reported experiencing card fraud within the past 12 months. This increased by 2.8 percentage points to 8.8 per cent in 2022-23 (ABS, 2024).

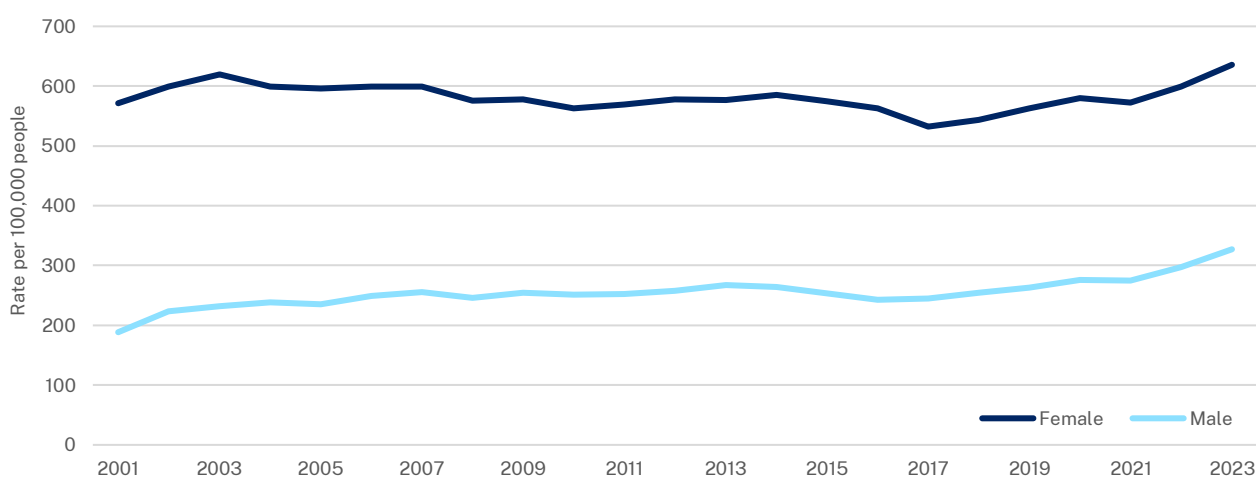
Victims of domestic violence and sexual assault

Reported incidents of domestic violence

Females are twice as likely to be the victim of reported domestic violence compared with males. NSW reports of domestic violence saw an increasing trend between 2001 and 2023.

Between 2001 and 2023, reported incidents involving female victims increased by 11.2 per cent from 571.5, to 635.7 per 100,000. Over the same period incidents of reported domestic violence involving male victims also increased by 73.6 per cent from 188.4, to 327.1 per 100,000 population (Chart 1.13).

Chart 1.13: *Reported incidents of domestic violence, NSW*



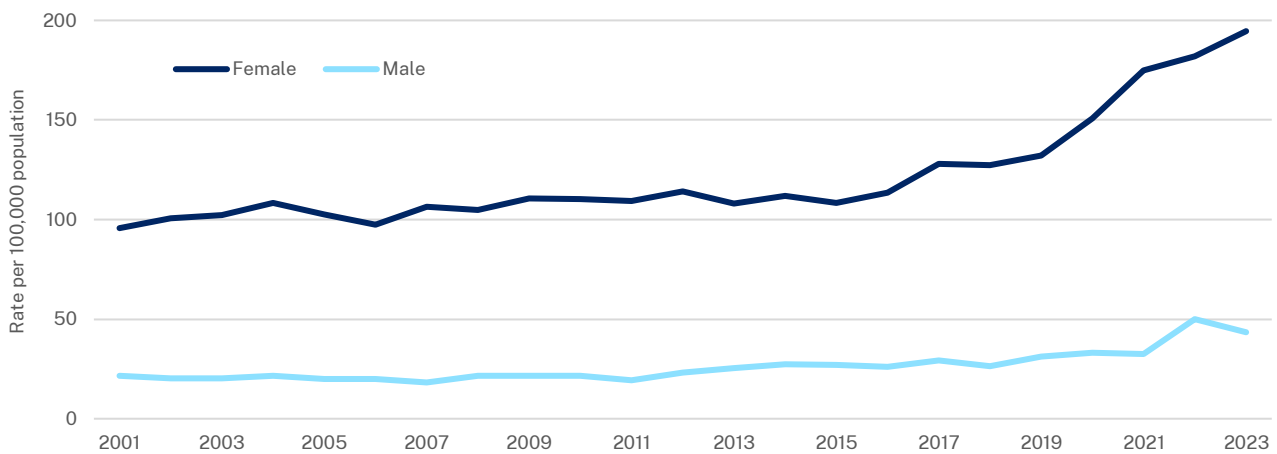
Source: BOCSAR, 2024

Reported incidents of sexual assault

NSW females are four times as likely to be the victims of a reported sexual assault compared with males. Both females and males have, however, experienced increased incidents of sexual assault between 2001 and 2023.

Between 2001 and 2023, incidents of reported sexual assault by female victims increased by 103.3 per cent, from 95.7 to 194.6 per 100,000 population. Over the same period, incidents reported by male victims increased by 102.8 per cent, from 21.4 to 43.4 per 100,000 (Chart 1.14).

Chart 1.14: Reported incidents of sexual assault, NSW



Source: BOCSAR, 2024

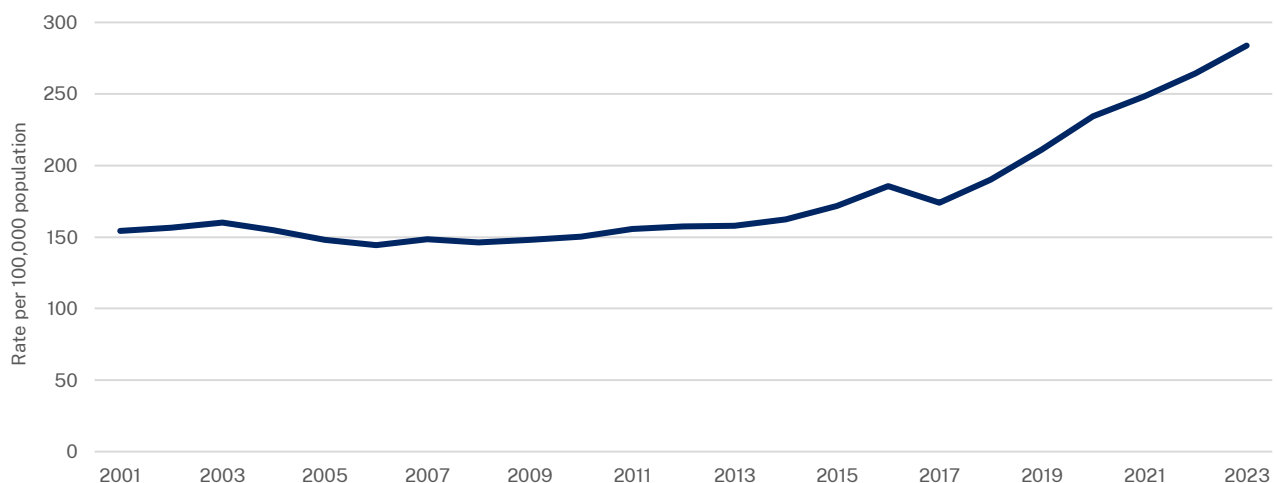
Incidents of Breach Apprehended Domestic Violence Orders

Apprehended Domestic Violence Orders (ADVOs) are orders made by the court to protect individuals from violence, threats and harassment from a spouse, de facto partner, ex-partner, family member, carer or person living in the same household.

Incidents of Breach ADVOs recorded by NSW Police have shown an upward trend between 2001 and 2023. Incidents increased by 83.9 per cent over this period, from 154.3 incidents per 100,000 population in 2001, to a high of 283.8 incidents per 100,000 population in 2023.

The rate of incidents has witnessed a sharp rise since 2017 driven largely by more proactive policing in this area. Incidents increased by 63.1 per cent between 2017 and 2023, from 174.0 incidents per 100,000, to 283.8 incidents per 100,000 (Chart 1.15).

Chart 1.15: Incidents of breach apprehended domestic violence orders, NSW

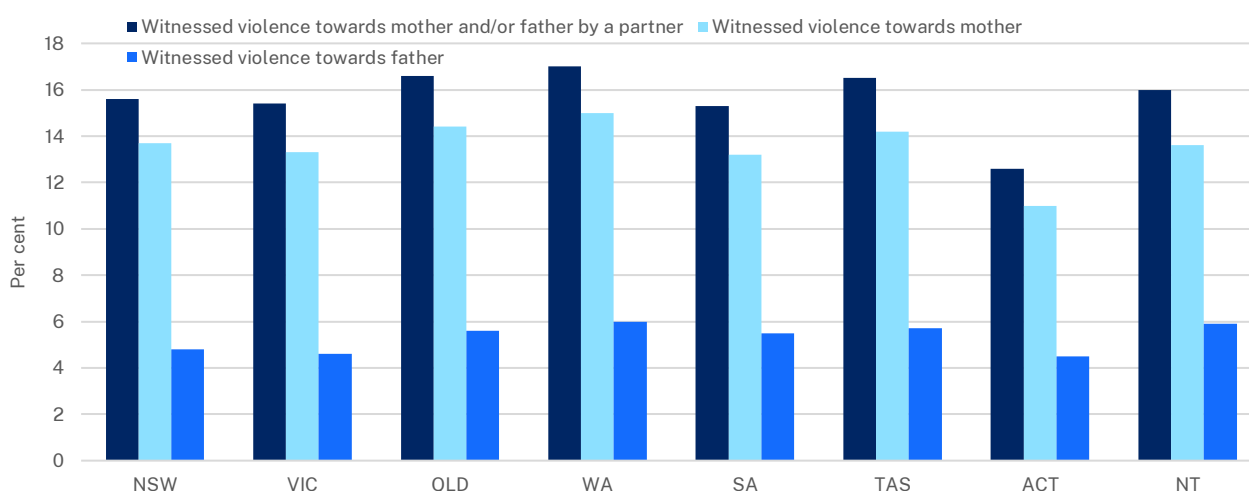


Source: BOCSAR, 2024

Childhood witnessing of parental violence

In 2021-22, approximately 2.6 million adult Australians had reported witnessing parental violence, before the age of 15. Women were more likely to have reported witnessing parental violence than men. Nationally in 2021-22, approximately 1.6 million adult women and 1 million adult men had reported witnessing parental violence before the age of 15. In New South Wales, approximately 486,700 adult women reported witnessing parental violence before the age 15, in 2021-22. This was an estimated 15.6 per cent of all adult women in New South Wales. Adult women were more likely to have witnessed violence towards their mother than towards their father. An estimated 13.7 per cent of NSW adult women reported witnessing violence towards their mother and 4.8 per cent reported witnessing violence towards their father (Chart 1.16).

Chart 1.16: Adult women, experiences of domestic violence witnessing, before the age of 15, NSW



Source: ABS, 2023

Courts

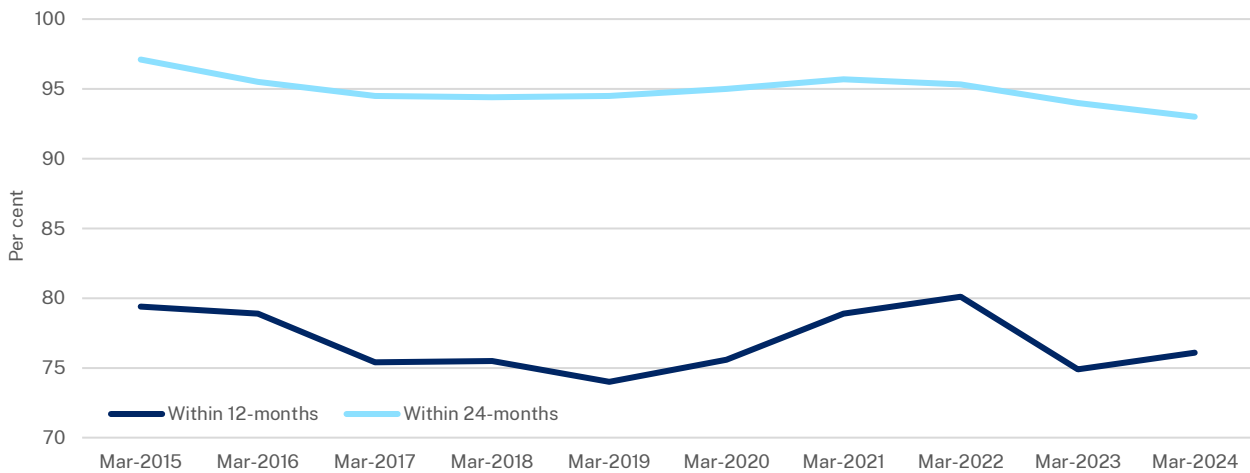
District Court Finalisations

In recent years, District Courts have benefitted from investment in additional judges and justice reform measures, including encouraging early appropriate guilty pleas. These have eased the pressure on the system by both reducing demand and increasing efficiency.

The proportion of District Court cases finalised within 12-months increased from a low of 74.0 per cent in the 12-months to March 2019, to a peak of 80.1 per cent in the 12-months to March 2022. The improvements over this period were likely due to the fall in serious crimes during COVID-19 lockdowns. Post COVID-19, the number of cases finalised within 12-months has declined, likely due to the need to work through a backlog of deferred trials built up through the pandemic.

Post-pandemic, the share of cases finalised within 12-months has remained relatively stable and sits at 76.1 per cent for the 12-months to March 2024. The proportion of District Court cases finalised within 24-months is slightly below pre-pandemic levels at 93.0 per cent (Chart 1.17).

Chart 1.17: Share of District Court criminal cases finalised, NSW

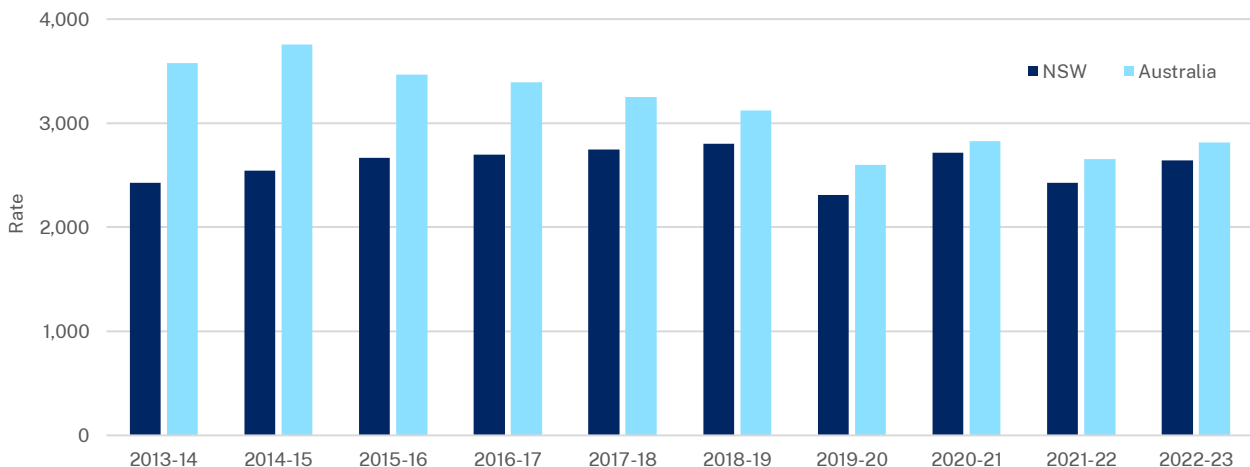


Source: BOCSAR, 2024

Criminal Court Finalisations

Court finalisation rates are an indicator of the effectiveness of caseload management and delivery of timely justice. New South Wales consistently finalises fewer cases compared with the average for Australia. In 2022-23, New South Wales averaged 2,642 court finalisations per 100,000 people within all criminal courts, compared with the Australian average of 2,814 (Chart 1.18). While below the Australian average, New South Wales has had the highest volume of finalisations for the past 5 years and one of the lowest numbers of full time equivalent judicial officers per 1,000 finalisations (RoGS, 2024).

Chart 1.18: Finalisations per 100,000 people, all criminal courts



Source: RoGS, 2024

Incarceration, reoffending and youth justice

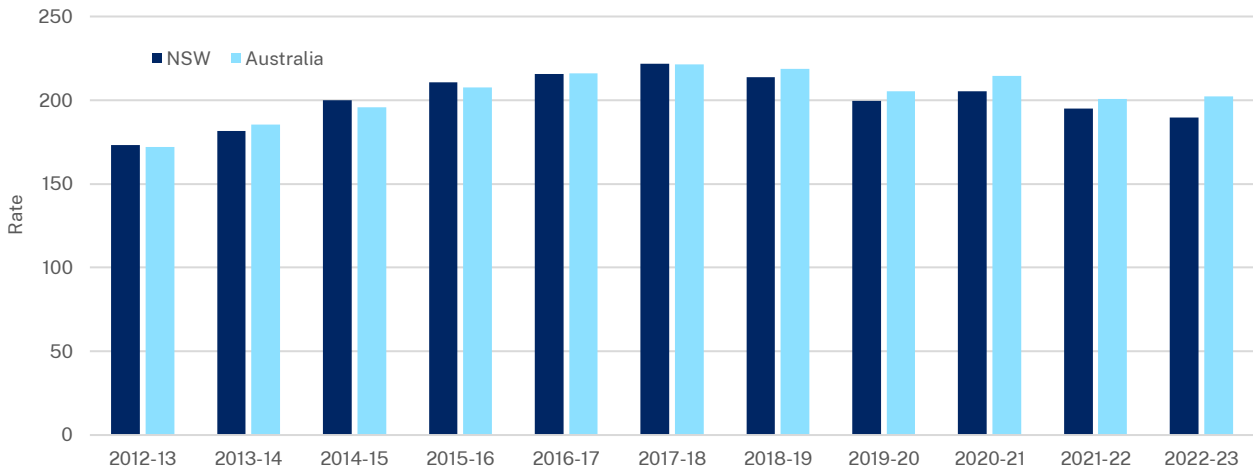
Incarceration rate

Factors impacting incarceration rates include crime rates, crime clearance rates, court finalisations and sentencing guidelines.

The NSW incarceration rate has increased from 173 per 100,000 adults in 2012-13, to a high of 222 per 100,000 adults in 2017-18. By 2022-23, the NSW incarceration rate had fallen to 190 per 100,000 adults, below Australia's incarceration rate of 202 per 100,000 adults (Chart 1.19).

Aboriginal and Torres Strait Islander adults were more likely to be incarcerated than their non-Indigenous counterparts. In New South Wales, the incarceration rate for Aboriginal and Torres Strait Islanders is nearly 14 times higher than for non-Indigenous adults. In 2022-23 there were 1,894 incarcerated Aboriginal and Torres Strait Islanders per 100,000 adults, compared with 139 for non-Indigenous.

Chart 1.19: Incarceration rate per 100,000 adults



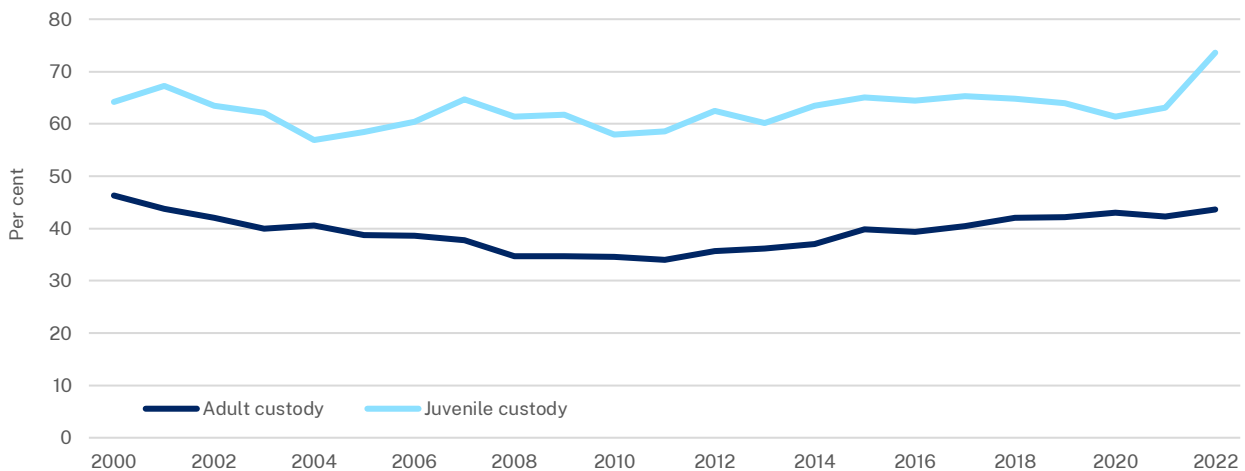
Source: ABS, 2024

Reoffending rates

BOCSAR reports on the number of individuals in adult and juvenile custody who reoffend as a share of the number released in the past 12 months. The proportion of adult reoffenders has fallen by 2.7 percentage points, from 46.3 per cent in 2000, to 43.6 in 2022.

Individuals in juvenile custody are more likely to reoffend than those in adult custody. Although reoffending rates for those in juvenile custody increased sharply between 2021 and 2022, this was pandemic related (Chart 1.20). The pandemic saw fewer juveniles in custody, leading to a reduction in those released, making the rate sensitive to reoffending by a small number.

Chart 1.20: Share of reoffenders, NSW



Source: BOCSAR, 2024

Fire and Emergency

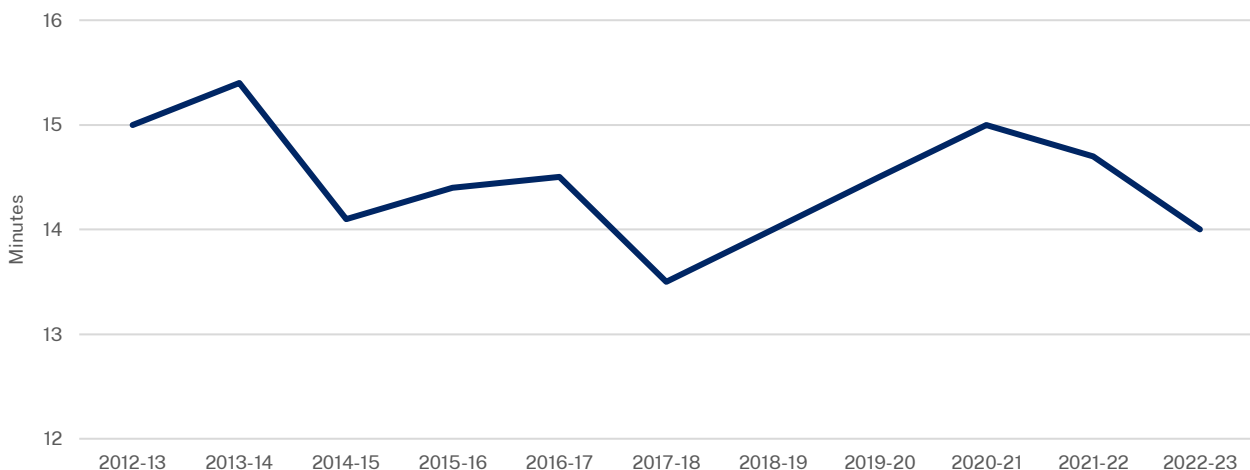
Response time to structure fires

As reported in the 2023-24 Budget, the time taken for 90 per cent of the first responding fire crew to arrive at the scene of a structure fire improved to 14 minutes in 2022-23, down from 14.7 minutes in 2021-22 (RoGS, 2023). Response time includes call taking, mobilisation and travel time. This reflects the average response times across metropolitan, regional and rural areas of New South Wales.

Due to lower population densities in regional areas, greater reliance on on-call and volunteer responders and longer distances, average response times are significantly higher than in major cities. Travel times can be impacted by road traffic volumes, road works and mobilisation of NSW Rural Fire Service (NSW RFS) members and on-call Fire and Rescue NSW (FRNSW) staff.

Large incidents such as major floods or bushfires also reduce the availability of FRNSW crews in their base fire stations, particularly in regional areas that rely upon on-call crews. The data presented combines response times across metropolitan, regional and rural areas of New South Wales.

Chart 1.21: 90th percentile response time to structure fires, NSW



Source: RoGS, 2024

1.6 Social protection

Introduction

The NSW Government provides services to protect families and children and support vulnerable people. Services include child protection, social housing provision, homelessness services and disability support.

Effective social protection programs prevent abuse, neglect, and exploitation, providing children and vulnerable people with a secure environment where they can thrive. This benefits both individuals and families receiving support as well as the whole community.

Child protection in New South Wales

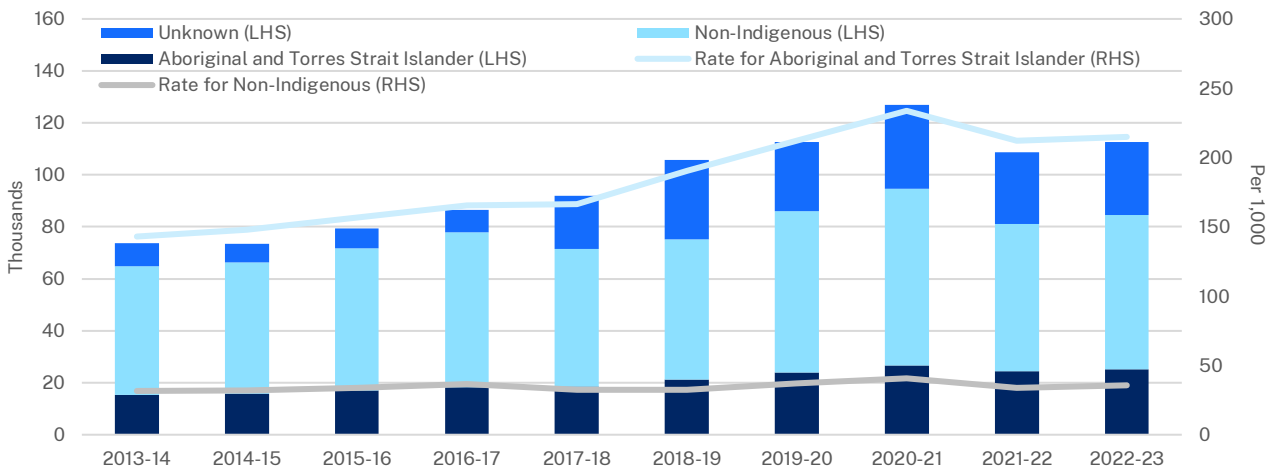
Risk of Significant Harm (ROSH) reporting

The Department of Communities and Justice has a statutory responsibility to protect children and young people who are at risk of abuse or neglect, or whose families do not have the capacity to provide care and protection.

A risk of significant harm (ROSH) assessment identifies whether there is a reasonable cause to believe a child has been, is being or is likely to be abused, neglected, or otherwise harmed. In 2022-23, 112,592 children were reported at risk of significant harm. This represents a 3.6 per cent increase from 2021-22.

The rate per 1,000 children slightly increased for both Aboriginal and Torres Strait Islander and non-Indigenous children by 2.7, and 1.8, respectively over the same period. Out of all children investigated (26,498), 50.7 per cent (13,444) had the ROSH substantiated, a slight decrease from 51.9 per cent in 2021-22.

Chart 1.22: Children 0-17 years reported at ROSH, NSW

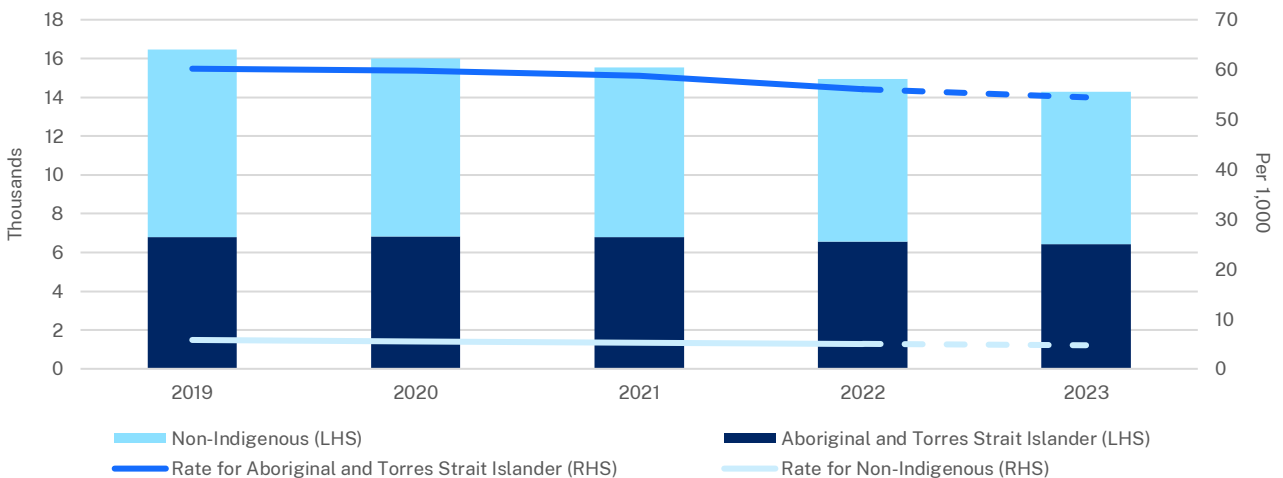


Source: RoGS, 2024; ABS, 2024

Out-of-home care (OOHC)

Out-of-home care (OOHC) is provided to children and young people who cannot live with their parents due to child safety concerns. OOHC emphasises safety, stability and permanency in children’s living arrangements. Children and young people remain in care until they can be safely restored with family, or alternative permanency arrangements are finalised.

Chart 1.23: Children 0-17 years in OOHC, NSW



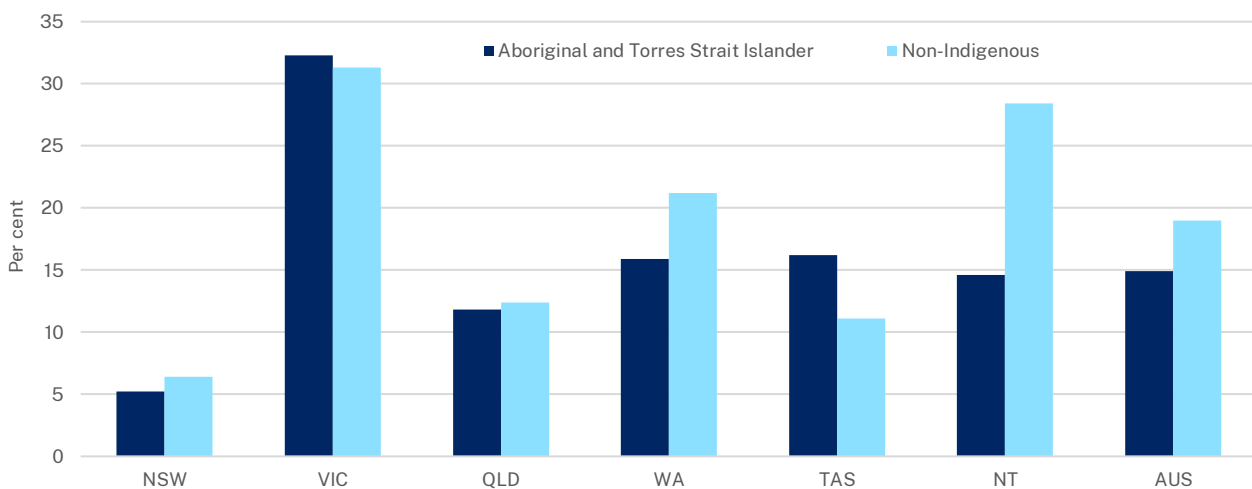
Source: RoGS, 2024; ABS, 2024; Department of Communities and Justice, 2024; NSW Treasury, 2024

Note: (1) Population projections have been applied to calculate rates of children in OOHC in 2023
 (2) Data is on a calendar year basis

The flow of children entering OOHC rose from 2,045 in 2021-22, to 2,175 in 2022-23. The number of children in OOHC care has fallen 4.4 per cent to 14,273 in December 2023, from 14,936 in December 2022 (Chart 1.23). In 2023 the rate per 1,000 children is also at its lowest for both Aboriginal and Torres Strait Islander and non-Indigenous children, being 54.4 and 4.7 respectively. This is primarily due to the number of children discharged from OOHC continually being higher than the number admitted.

Placements for OOHC aim to place children with relatives or kin, with siblings, and locally. The placement principles for Aboriginal children place strong emphasis on continuity with family, community, and culture. Meeting all these requirements is desirable but challenging because placement decisions must consider many factors relating to a child's wellbeing. As at 30 June 2023, 55.7 per cent of Aboriginal and Torres Strait Islander, and 52.0 per cent of non-Indigenous children were placed with a relative or kin (Department of Communities and Justice, 2024).

Chart 1.24: Children exiting OOHC to restoration, guardianship or adoption in 2021-22

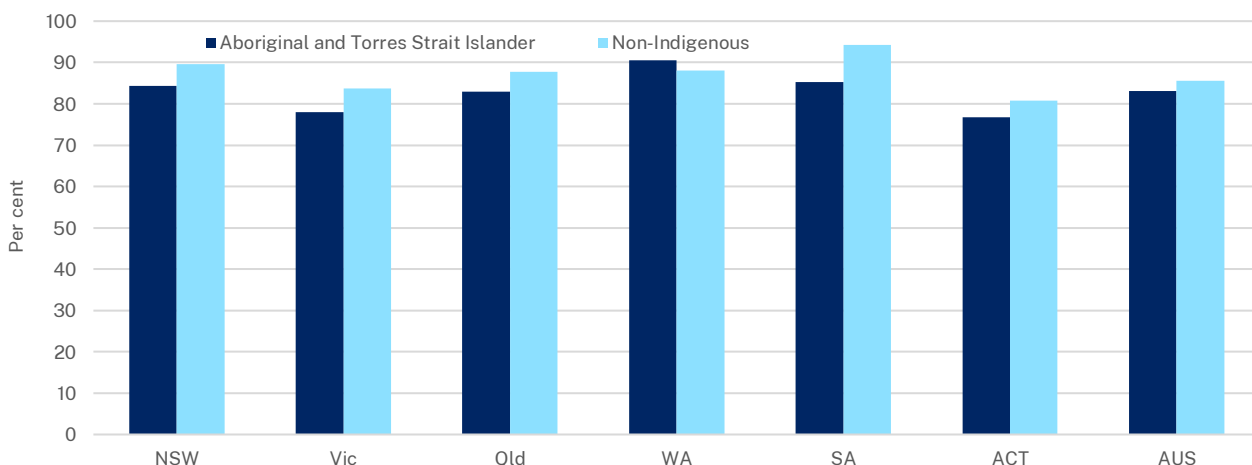


Source: AIHW, 2024

Note: Data for South Australia and the Australian Capital Territory not available for 2021-22 on 22 May 2024.

A key principle to child protection is that children should not stay in out-of-home care longer than is necessary. When it is safe to do so, children should be reunited with their families, placed with a permanent legal guardian, or be adopted (Productivity Commission, 2024). Only around 6 per cent of NSW children in OOHC were restored in 2021-22. This rate is low compared with other states. More recent performance data from the Department of Communities and Justice has this rate holding steady for Aboriginal and Torres Strait Islander children and increasing for non-Indigenous children.

Chart 1.25: Children in OOHC in 2020-21 restored and did not return within 12 months



Source: AIHW, 2024

New South Wales performs better than the national average in reuniting children with their families and guardians and preventing their return to OOHC within 12 months. In 2020-21, 89.6 per cent of non-Indigenous, and 84.4 per cent of Aboriginal and Torres Strait Islander children, who were restored, did not return to OOHC. This compares favourably with the national average of 85.6 per cent, and 83.1 per cent, respectively.

Social housing and homelessness

Social housing assists families and individuals who are unable to access or maintain an appropriate level of accommodation. Current housing market conditions, including a constrained rental market with rising rental costs, present challenges for those transitioning out of social housing.

The NSW Government is supporting initiatives that assist in reducing homelessness. It coordinates with specialist homelessness services, including Aboriginal and Torres Strait Islander organisations and local community groups, to help break recurring cycles of homelessness. These initiatives include a balanced mix of prevention and early intervention measures alongside crisis responses.

Supply of social housing

There are three types of social housing:

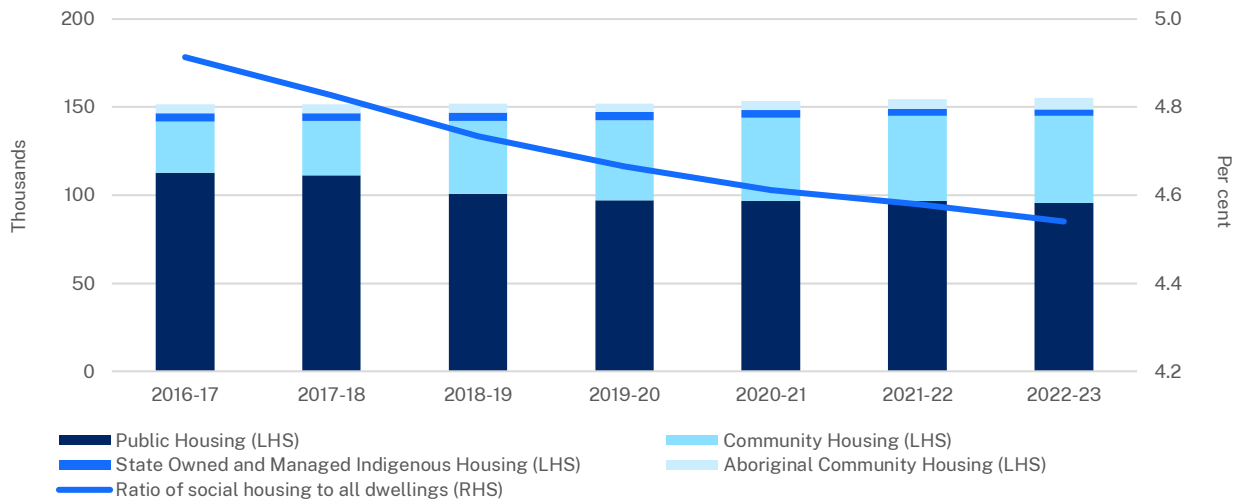
- public housing, owned and managed by the NSW Government
- community housing, managed and sometimes owned by registered not-for-profit organisations
- Aboriginal and Torres Strait Islander housing, managed by both the NSW Government and Aboriginal housing providers, including registered Aboriginal community housing providers.

On 30 June 2023, New South Wales had 155,262 social housing dwellings. This is an increase from 151,630 social housing dwellings in 2016-17. In 2022-23, social housing dwellings comprised 95,765 public housing, 49,275 community housing, 6,485 Aboriginal Community Housing, and 3,737 State Owned and Managed Indigenous Housing (Chart 1.26). Over the years, there have been significant transfers of social housing dwellings from public housing to community housing programs.

Over the six years from 2016-17 to 2022-23 the total number of NSW social housing dwellings has grown at an average annual rate of 0.4 per cent. Over the same period the total number of NSW residential dwellings has, however, grown at 1.7 per cent, resulting in social housing accounting for a declining share of overall housing stock.

On a per capita basis, New South Wales had approximately 1,861 social housing dwellings per 100,000 people in June 2023. This was a decline from 1,930 social housing dwellings per 100,000 people in June 2017.

Chart 1.26: Number of social housing dwellings, NSW



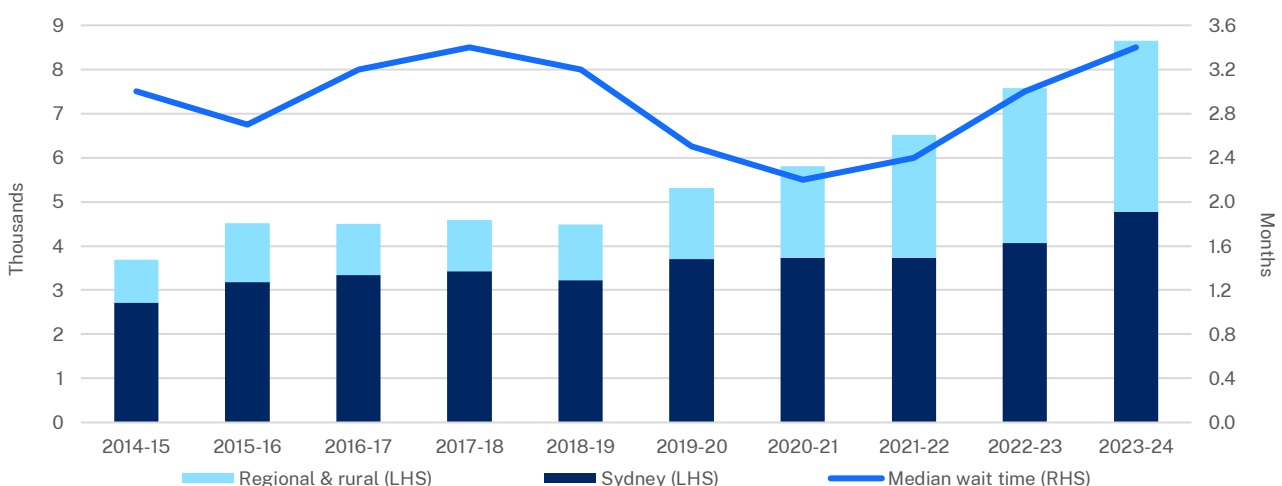
Source: NSW Department of Communities and Justice, 2024; ABS, 2024; NSW Treasury

Demand for social housing

Applications for public housing placements are assessed based on their relative need. Priority status is based on an urgent and ongoing housing need – for example the applicant is homeless or the victim of domestic violence – and their needs cannot be addressed in the private rental market. The number of priority social housing applicants has steadily increased since 2020-21. By 31 March 2024, there were 8,657 priority social housing applicants, with the median wait time of 3.4 months. Among these, there were 4,773 priority applicants in metropolitan Sydney, and 3,884 priority applicants in regional and rural New South Wales.

Growth in priority applicants from regional areas has outpaced those in metropolitan areas. Between 2014-15 and 2022-23, regional and rural priority social housing applicants increased by 261.9 per cent, from 971 to 3,514. Over the same period, Sydney priority social housing applicants increased by 49.4 per cent, from 2,717 to 4,059 applicant households (Chart 1.27).

Chart 1.27: Social housing priority applicants, NSW



Source: NSW Department of Communities and Justice, 2024

Note: Data for 2023-24 refers to data as at 31 March 2024.

Record low vacancy rates across the regions have driven vulnerable households onto the priority applicant waitlist. These households are often also experiencing other risks and vulnerabilities. As at 30 June 2023, 44 per cent of priority applicants had medical needs as their main reason for application, 36 per cent were homeless or at risk of homelessness, and 17 per cent were at risk of abuse, neglect or domestic violence.

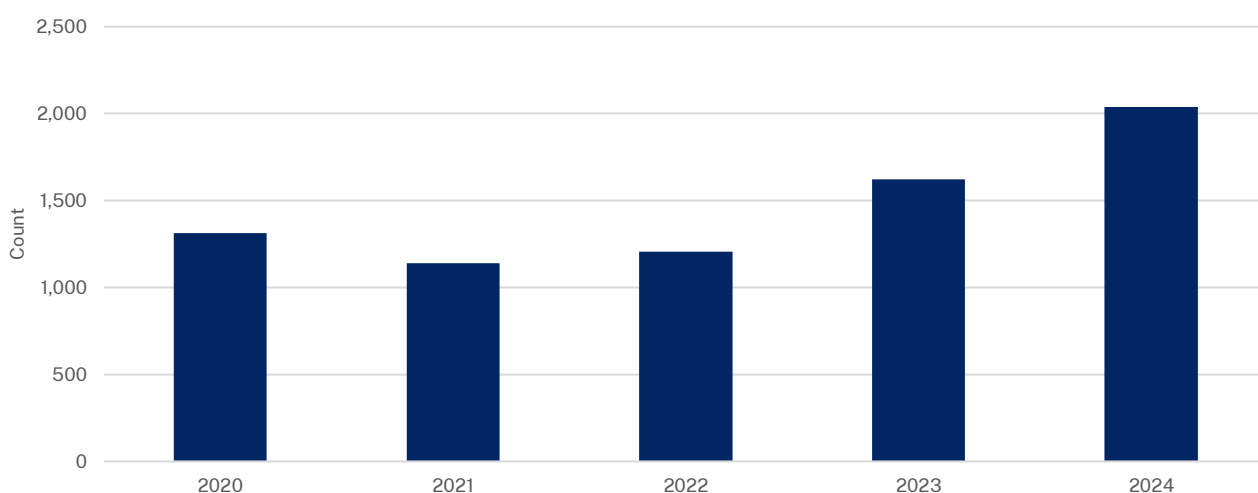
Number of homeless people

NSW street counts of homeless people have seen an upward trend between 2021 and 2024. The 2024 street count found around 2,037 people that were sleeping rough, or in crisis or temporary accommodation beds. This is a 25.5 per cent increase on the 1,623 people counted in 2023 (Chart 1.28).

The number of people who reported being homeless at least once in a month, in any given month, also increased by 4.1 per cent, from 35,910 in 2021-22, to 37,385 in 2022-23 (RoGS, 2024). This can be partly attributed to factors such as low supply of affordable housing and high cost of living pressures.

The proportion of specialist homelessness services clients who returned to homelessness after being housed decreased by 0.6 percentage points from 11.9 per cent in 2018-19 to 11.3 per cent in 2022-23.

Chart 1.28: NSW street counts



Source: Department of Communities and Justice, 2024

1.7 Housing and community amenities

Introduction

Access to housing plays a crucial role in economic prosperity, community development, and the reduction of poverty and homelessness. Cost-of-living-pressures, high inflation and higher interest rates have made it harder for the average NSW citizen to pay rent and buy a house. Affordable and stable housing is foundational to overall wellbeing.

Housing and Community Amenities comprises the planning of housing development, urban renewal, rezoning of land, infrastructure, and public utilities.

Housing and community

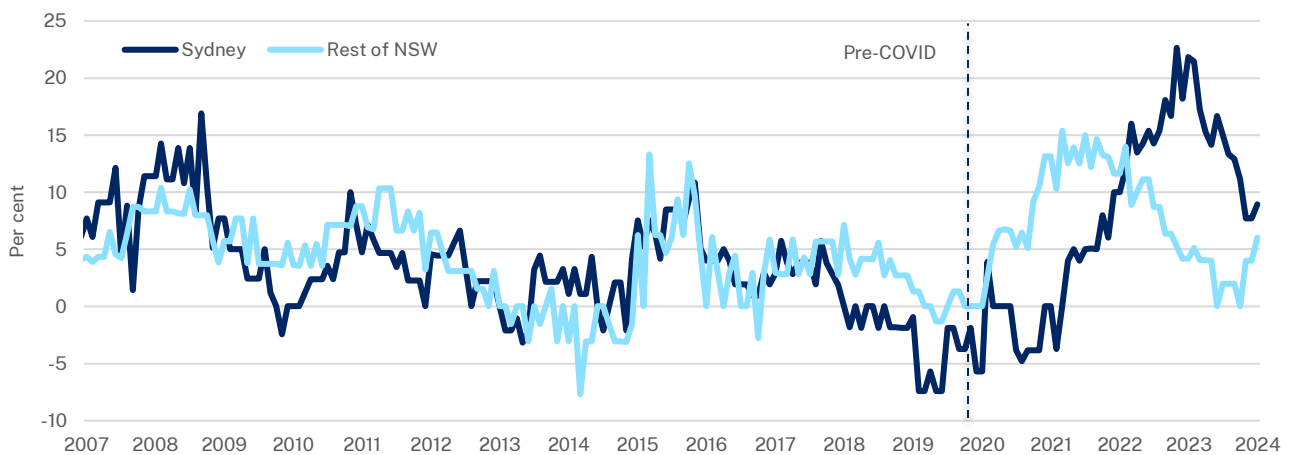
Cost of housing

Secure housing is an essential component of wellbeing, contributing to the safety and financial stability of NSW residents. This section discusses the cost of housing for renters and mortgage holders.

Because many renters are on fixed lease arrangements advertised rental prices lead changes in actual rents paid by approximately 12 months, making it a leading indicator for rents paid. In the year to May 2024, the median advertised cost of dwelling rentals in Greater Sydney and the rest of New South Wales was \$730, and \$530 per week, respectively. The median rental rate for a house was \$770 in Greater Sydney, compared with \$550 in the rest of New South Wales. Units by comparison were \$700 in Greater Sydney, versus \$460 in the rest of New South Wales (CoreLogic, 2024).

Growth in advertised rents started rising sharply from mid-2021, with annual growth peaking at 21.4 per cent through the year to July 2023. Since the July peak, rent price growth has eased but remains elevated, with rents increasing at 9.0 per cent though the year to May 2024 (Chart 1.29).

Chart 1.29: Advertised NSW residential annual rental price growth

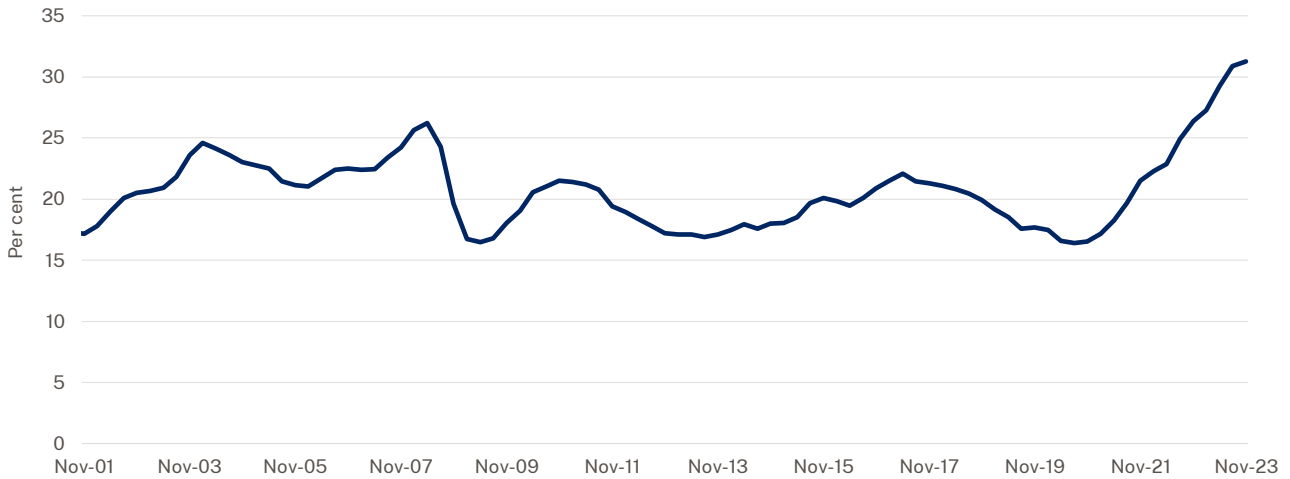


Source: CoreLogic, 2024

Note: The regions have been defined using the Australian Statistical Geography Standard (ASGS) 2021 standard.

For mortgage holders, a mixture of factors including constrained housing supply and rapid cash rate increases, an increase of 4.25 percentage points – from 0.10 per cent, to 4.35 per cent over the 19-months from April 2022 to November 2023 – have significantly increased the cost of servicing a new mortgage. In November 2023, the cost of a new 30-year mortgage was 31.3 per cent of average disposable income, the highest share since 2003. This share has almost doubled from 16.6 per cent in November 2020 (Chart 1.30).

Chart 1.30: Mortgage servicing costs as a share of average household income, NSW



Source: ABS, 2024; CoreLogic, 2024; HILDA, 2023; RBA, 2024; NSW Treasury

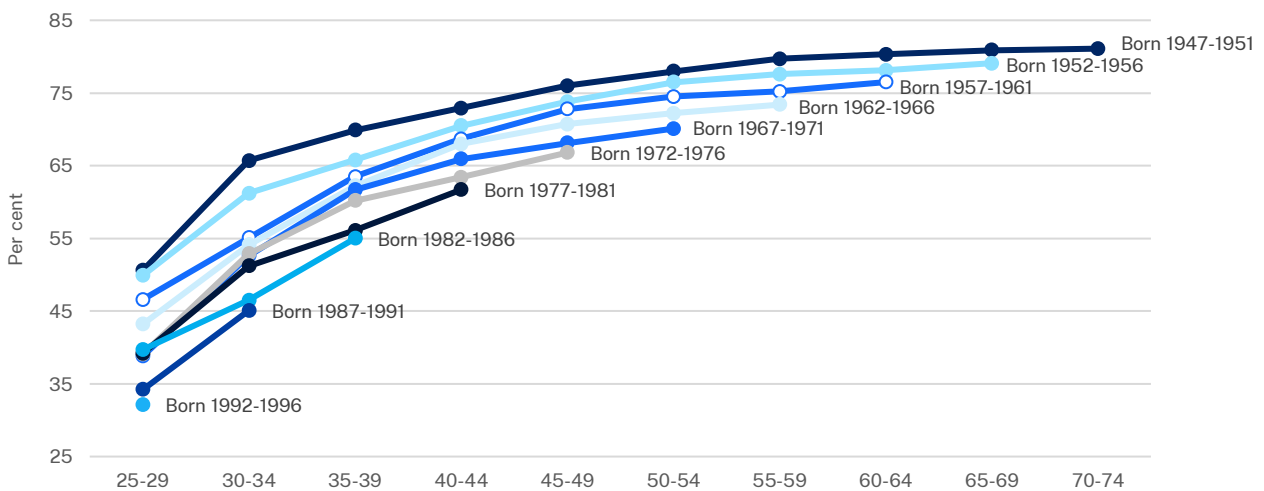
Home ownership

Home ownership provides individuals with security and increased autonomy. Over the past 20 years, home ownership rates have fallen by 7.6 percentage points, from 70.3 per cent in 1994-95, to 64.3 per cent in 2019-20. A steady decline since the late 1990s has accelerated in recent years due to high costs and supply pressures.

Chart 1.31 presents home ownership by age and birth cohort. Across all birth cohorts, home ownership increases with age, yet we are seeing lower rates of home ownership among each successive group. Moreover, younger birth cohorts are unlikely to reach the home ownership rates experienced by older cohorts.

Households are achieving home ownership later in life and ownership among younger cohorts has collapsed. For example, home ownership among 30–34-year-olds has fallen by 20.6 percentage points in 2021 (born in 1987-91), compared with those of the same age in 1976 (born 1947-51) – from 65.7 to 45.1 per cent. A similar trend can be seen across all age and birth cohorts.

Chart 1.31: Home ownership by age and birth cohort, NSW



Source: AIHW, 2023

1.8 General public services

Introduction

General Public Services facilitates the effective functioning of NSW Government agencies. General Public Services include central functions of government such as the Premier's Department, the Cabinet Office, the Treasury, the Legislature, and the Public Service Commission. They deliver services that contribute to the wellbeing of citizens by supporting coordinated, transparent and trusted government, robust and sustainable finances, and effective economic policies.

Trust in NSW Government services

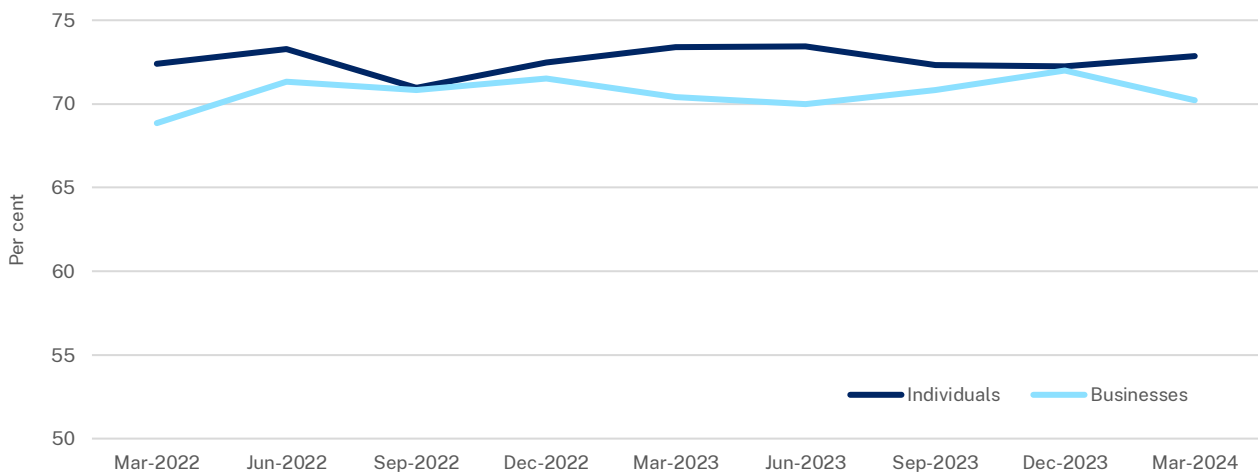
The NSW Department of Customer Service collects monthly information on the experience of government services by people and businesses. Respondents are asked to rate their interaction with a government service on a scale of one to five, where one means 'Do not trust at all' and five means 'Trust a great deal' (Chart 1.32).

shows the proportion of respondents who chose 'Trust a great deal' or 'Somewhat trust' when rating their experience (Department of Customer Service, 2024).

Between 2022 to 2024, trust in government services have remained stable. Trust among individuals ranged between 71.0 and 73.4 per cent. Trust among businesses ranged between 68.9 and 72.0 per cent.

Survey results from March 2022 – the most recent for which comparison can be made – show the share of participants that had trust in government services was higher in New South Wales than in Victoria and Queensland.

Chart 1.32: Trust in NSW Government Services



Source: Department of Customer Service, 2024

1.9 Economic affairs

Introduction

The NSW Government recognises the importance of a thriving economy that fosters growth, shares prosperity, supports high living standards and provides opportunities for residents. Sustained and inclusive economic growth can be achieved through economic policies such as sound regulation, fair and open markets, strong institutions, and stable government.

Income, wealth and inequality

The Gini coefficient (Gini) is a measure of inequality. A higher Gini indicates greater inequality, whereas a lower Gini suggests less inequality. This analysis uses data from the Household, Income and Labour Dynamics in Australia (HILDA) household panel survey, administered by the Melbourne Institute of Applied Economic and Social Research since 2001 (Chart 1.33).

In 2022, the NSW wealth Gini was 0.570. This means that NSW's wealth distribution is more unequal than equal. On the other hand, the NSW income Gini was 0.341, placing us closer to equality than inequality. In 2021 the OECD average income Gini was 0.313.

Wealth inequality increased from around 2010 to the beginning of the COVID-19 period but fell during the first two years of the pandemic. During this period government support to households and businesses, combined with ultra-low interest rates, strengthened household balance sheets. Moreover, because during COVID the value of cheaper outer metropolitan and regional dwellings increased by more than the value of more expensive city dwellings, inequality among homeowners declined.

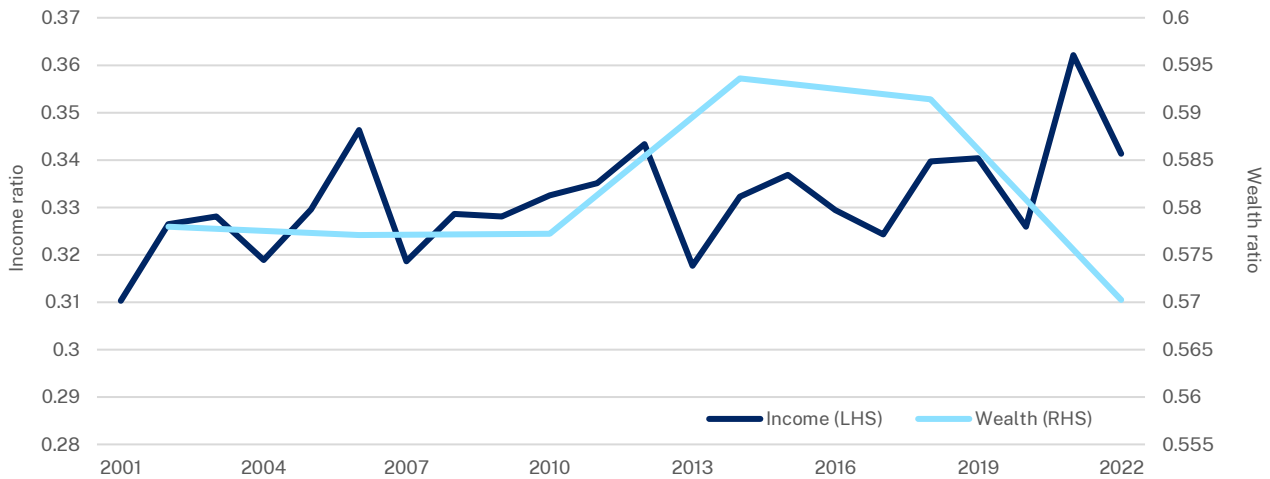
The Commonwealth Productivity Commission has suggested that after 2022 wealth inequality started to increase again. This may have been due to people drawing down on cash buffers and the unwinding of pandemic house price trends.

Income inequality has increased slightly over the past 20 years, from a Gini of 0.326 in 2002, to 0.341 in 2022. That is, the disparity in NSW incomes has increased over time. Over a similar period from 2007 to 2021, the average OECD income Gini decreased slightly from 0.319 to 0.313.

While the Gini is a commonly used measure of inequality, it has limitations because it summarises distributional information into a single measure. This is because it averages many trends in the distribution of income and wealth between, and within, cohorts. Alternative measures of inequality that compare the experience of high-income with low-income groups can provide additional information. Nevertheless, the Gini is a robust measure of average inequality.

Wealth inequality is influenced by a range of demographic factors. Factors that will continue to influence the wealth Gini over time include income inequality, population ageing, intergenerational wealth transfer, and the housing sector through both the extent of home ownership and house price growth.

Chart 1.33: Income and wealth Gini coefficient, NSW



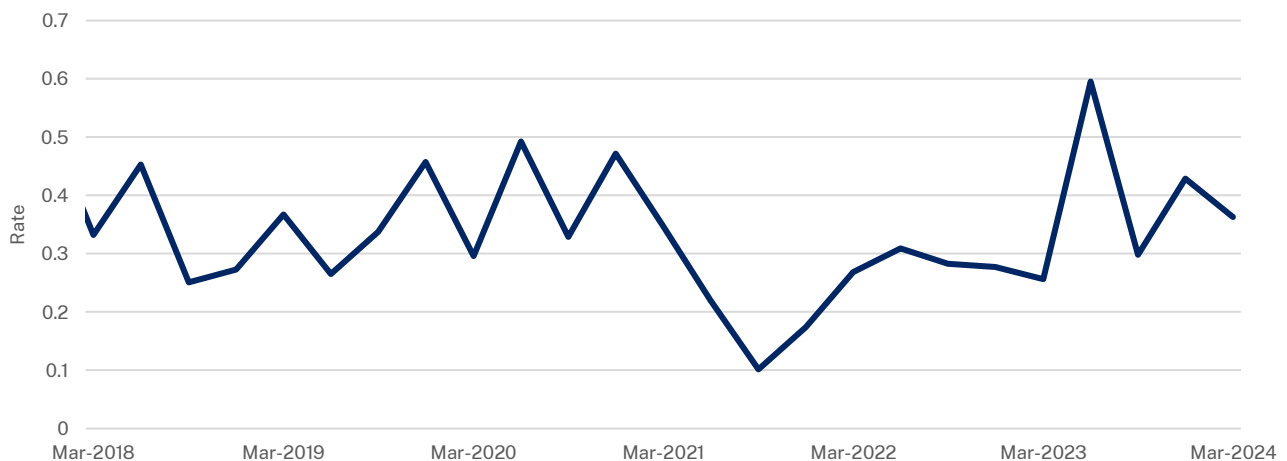
Source: HILDA, 2023; NSW Treasury, 2024

Workplace safety

Workplace safety is important for households because it can save lives. It is also important for economic prosperity because it strengthens businesses by reducing costs, lifting productivity, and improving employee confidence. The NSW Government supports workplace safety through SafeWork NSW.

A notifiable fatality is defined as workers (employees and self-employed) who suffered a fatal injury at work, or bystanders who suffered a fatal injury from work activity (Department of Customer Service, 2024). From March 2018 to March 2024 workplace fatalities averaged 0.3 per 100,000 people (Chart 1.34).

Chart 1.34: Incidence rate of work-related fatalities per 100,000 people, NSW



Source: Department of Customer Service, 2024

1.10 Environmental protection

Introduction

The NSW Government is responsible for the stewardship of the State's natural assets and heritage. This includes protecting and restoring natural assets such as national parks, conserving and recognising heritage, ensuring sustainable water resources, and managing waste. It also includes climate change mitigation and ensuring the State has secure, reliable, and affordable energy as it transitions to a net zero economy.

Protection of the environment and biodiversity is essential for the health and wellbeing of NSW residents. Protecting the environment, and retaining our biodiversity, will support thriving natural environments, communities, and heritage for current and future generations.

Greenhouse gas emissions

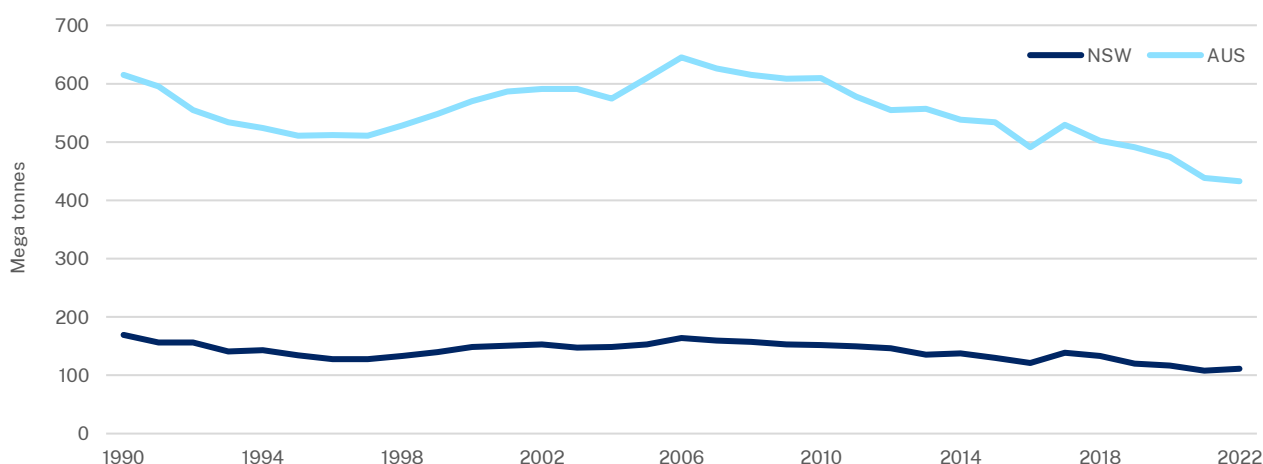
The *Climate Change (Net Zero Future) Act 2023* establishes New South Wales's approach to addressing climate change. The Act sets targets to deliver net greenhouse gas emissions reductions of 50 per cent on 2005 levels by 2030, 70 per cent by 2035, and net zero emissions by 2050.

There are policies and frameworks in place to support the achievement of these targets including the NSW Environment Protection Authority's Climate Change Policy and Action Plan, the Electricity Infrastructure Roadmap, the Net Zero Plan, and the Commonwealth's Safeguard Mechanism reforms. Efforts have focused on decarbonising the electricity sector as a foundation for achieving emission targets.

CO₂ equivalent emissions emitted in 1990 were approximately 169 million tonnes and had steadily fallen to roughly 127 million tonnes by 1997. Emissions later steadily rose until 2006 to around 164 million tonnes and have since trended down until 2023. From 2012 to 2022, CO₂ equivalent emissions in New South Wales decreased by 24.1 per cent (Chart 1.35). Over the same period, Australian emissions decreased by 22.0 per cent.

A key driver of the downward trend in emissions is the increasing use of renewable energy and the closure of coal-fired electricity generators. Growth in population, which brings increased energy production and consumption, has the opposite effect. Advances in technology and structural shifts in the economy, however, continue to bring reductions in the emissions per capita even as the population grows.

Chart 1.35: Carbon dioxide equivalent Greenhouse Gas Emissions



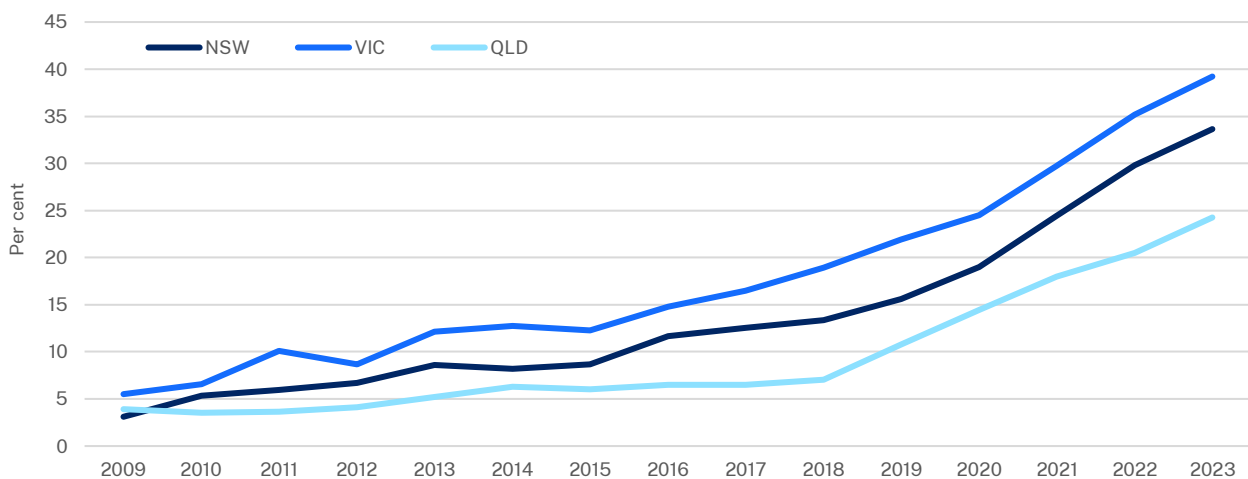
Source: National Greenhouse Accounts, 2023, AR5

Renewable energy

The share of NSW electricity generated from renewable sources has steadily increased since 2009 from 3.1, to 33.6 per cent in 2023. This is consistent with trends in Victoria and Queensland that both increased their shares of renewable electricity generation from 5.5 to 39.2 per cent, and 3.9 to 24.3 per cent, respectively over the same period (Chart 1.36).

The share of renewable energy in New South Wales has more than doubled over the past 5 years. This can be attributed to decreasing costs, bolstered by favourable policies and financing. More affordable renewable energy sources have therefore displaced coal and gas at a faster rate. The share of renewable generation is expected to continue to increase as NSW coal-fired electricity generation plants retire.

Chart 1.36: Share of electricity generation from renewable sources



Source: Australian Energy Statistics, 2024

2. CABINET OFFICE

2.1 Agency Expense Summary

Cabinet Office	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
The Cabinet Office	74.6	92.2	23.6	...	...	...
Funding distribution to agencies	11.7	11.2	(4.1)	...	...	...
Total Principal Department	86.3	103.4	19.8	...	...	...
Agencies						
Parliamentary Counsel's Office	11.4	11.8	3.5	1.0	0.3	(75.2)
Total Agencies	11.4	11.8	3.5	1.0	0.3	(75.2)
Independent and Special Offices						
Audit Office of New South Wales	84.1	89.6	6.5	1.0	2.2	118.9
Independent Commission Against Corruption	40.5	43.3	7.0	1.1	6.2	454.2
Independent Pricing and Regulatory Tribunal	36.8	45.3	23.1	...	0.2	...
Law Enforcement Conduct Commission	26.1	29.7	13.7	1.1	15.5	N/A
New South Wales Electoral Commission	137.4	199.0	44.9	7.0	12.7	81.1
Ombudsman's Office	50.7	56.8	12.1	1.4	6.9	411.3
Total Independent and Special Offices	375.6	463.8	23.5	11.6	43.7	276.6

(a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

2.2 Financial Statements

The Cabinet Office

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	41,771	40,153	47,127
Personnel Services Expenses	...	...	...
Other Operating Expenses	45,300	33,284	44,207
Grants and Subsidies	15,105	12,846	12,072
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	102,176	86,283	103,406
Revenue			
Appropriation Revenue	101,633	81,284	102,542
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,560	2,950	1,623
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,982	2,049	2,041
Grants and Contributions	...	...	200
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	105,176	86,283	106,406
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	3,000	(0)	3,000

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	3,000	1,086	4,086
Taxes Receivable	...	...	...
Receivables	122	122	122
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,122	1,208	4,208
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	3,122	1,208	4,208
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,398	3,783	3,783
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	3,398	3,783	3,783
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	268	268	268
Other	...	...	...
Total Non Current Liabilities	268	268	268
Total Liabilities	3,666	4,051	4,051
Net Assets	(544)	(2,843)	157
Equity			
Accumulated Funds	(544)	(2,843)	157
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(544)	(2,843)	157

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	40,210	37,203	45,504
Personnel Services	...	...	...
Grants and Subsidies	15,105	12,846	12,072
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	45,300	32,198	44,207
Total Payments	100,616	82,247	101,784
Receipts			
Appropriation	101,633	81,284	102,542
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,982	2,049	2,041
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	200
Other Receipts	...	0	...
Total Receipts	103,616	83,333	104,784
Net Cash Flows From Operating Activities	3,000	1,086	3,000
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3,000	1,086	3,000
Opening Cash and Cash Equivalents	...	...	1,086
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	3,000	1,086	4,086

Parliamentary Counsel's Office

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	9,527	8,603	9,710
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,743	2,586	1,798
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	245	166	245
Finance Costs	4	...	4
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	11,519	11,356	11,757
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	11,657	11,575	11,217
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	445	137	469
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	7	79	7
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	12,109	11,791	11,693
Gain/(Loss) on Disposal of Non Current Assets	...	(2)	...
Other Gains/(Losses)	...	...	...
Net Result	590	433	(64)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,311	1,029	940
Taxes Receivable	...	...	...
Receivables	107	151	151
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,418	1,180	1,091
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	495	704	758
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	1,130	1,118	1,069
Other Assets	...	...	...
Total Non Current Assets	1,626	1,822	1,827
Total Assets	3,044	3,002	2,918
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	315	463	443
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	838	825	825
Other	20	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,173	1,288	1,268
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	387	387	387
Other	...	...	...
Total Non Current Liabilities	387	387	387
Total Liabilities	1,560	1,675	1,655
Net Assets	1,484	1,327	1,263
Equity			
Accumulated Funds	1,484	1,327	1,263
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,484	1,327	1,263

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	9,082	8,562	9,241
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,786	2,450	1,822
Total Payments	10,868	11,012	11,063
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	11,657	11,575	11,217
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	7	79	7
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	8	...	...
Total Receipts	11,672	11,654	11,224
Net Cash Flows From Operating Activities	804	642	161
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(300)	(590)	(80)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(589)	(419)	(170)
Net Cash Flows From Investing Activities	(889)	(1,009)	(250)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(85)	(367)	(89)
Opening Cash and Cash Equivalents	1,396	1,396	1,029
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,311	1,029	940

Audit Office of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	50,288	50,694	58,062
Personnel Services Expenses	...	...	...
Other Operating Expenses	29,287	30,530	28,787
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,692	2,696	2,564
Finance Costs	194	175	164
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	82,460	84,095	89,577
Revenue			
Appropriation Revenue	0	...	0
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	57	57	59
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	78,766	81,054	86,507
Grants and Contributions	...	...	...
Investment Revenue	203	570	300
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,644	1,472	1,687
Total Revenue	80,671	83,153	88,552
Gain/(Loss) on Disposal of Non Current Assets	...	0	...
Other Gains/(Losses)	...	...	...
Net Result	(1,789)	(941)	(1,025)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	12,613	14,267	14,037
Taxes Receivable	...	...	...
Receivables	7,765	7,259	6,117
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	9,159	9,159	10,933
Assets Held For Sale	...	...	...
Total Current Assets	29,536	30,685	31,088
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	3,510	3,510	3,340
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	7,720	7,720	6,202
Intangibles	2,116	2,116	1,281
Other Assets	790	790	899
Total Non Current Assets	14,136	14,136	11,722
Total Assets	43,673	44,822	42,810
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	3,282	3,491	4,256
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,729	1,729	1,760
Provisions	12,634	12,634	12,634
Other	298	298	137
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	17,943	18,152	18,787
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,984	6,984	5,362
Provisions	1,630	1,630	1,630
Other	...	...	...
Total Non Current Liabilities	8,614	8,614	6,992
Total Liabilities	26,557	26,766	25,779
Net Assets	17,116	18,056	17,031
Equity			
Accumulated Funds	17,116	18,056	17,031
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	17,116	18,056	17,031

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	50,171	50,637	58,003
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	175	175	145
Equivalent Income Tax	...	...	...
Other Payments	29,080	31,135	27,656
Total Payments	79,427	81,947	85,804
Receipts			
Appropriation	0	...	0
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	78,766	81,054	86,209
Retained Taxes, Fees and Fines	...	...	...
Interest Received	203	570	300
Grants and Contributions	...	...	...
Other Receipts	1,644	1,978	2,829
Total Receipts	80,614	83,602	89,337
Net Cash Flows From Operating Activities	1,187	1,654	3,533
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	8	...
Purchases of Property, Plant and Equipment	(1,110)	(549)	(1,110)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,110)	(465)	(1,110)
Net Cash Flows From Investing Activities	(2,220)	(1,006)	(2,220)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(1,448)	(1,559)	(1,543)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(1,448)	(1,559)	(1,543)
Net Increase/(Decrease) in Cash	(2,481)	(910)	(230)
Opening Cash and Cash Equivalents	15,094	15,177	14,267
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	12,613	14,267	14,037

Independent Commission Against Corruption

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	28,108	27,429	28,843
Personnel Services Expenses	...	...	...
Other Operating Expenses	9,403	9,228	11,029
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,508	3,508	3,384
Finance Costs	311	323	81
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	41,330	40,488	43,337
Revenue			
Appropriation Revenue	42,422	40,222	49,127
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	529	529	547
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	421	421	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	30	29	31
Total Revenue	43,401	41,201	49,705
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	2,071	713	6,368

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,643	1,642	2,944
Taxes Receivable	...	...	...
Receivables	1,088	1,088	1,088
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	2,731	2,730	4,032
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	2,483	1,982	4,096
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	5,401	2,655	2,699
Intangibles	1,595	870	3,778
Other Assets	...	...	...
Total Non Current Assets	9,479	5,506	10,572
Total Assets	12,210	8,236	14,604
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	787	786	786
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,405	2,405	2,405
Provisions	2,910	2,910	2,910
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	6,102	6,101	6,101
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	4,509	1,895	1,895
Provisions	1,738	1,738	1,738
Other	...	...	...
Total Non Current Liabilities	6,247	3,633	3,633
Total Liabilities	12,349	9,734	9,734
Net Assets	(139)	(1,497)	4,871
Equity			
Accumulated Funds	(139)	(1,497)	4,871
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(139)	(1,497)	4,871

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	27,580	26,900	28,296
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	311	323	81
Equivalent Income Tax	...	...	...
Other Payments	9,403	9,229	11,029
Total Payments	37,294	36,452	39,406
Receipts			
Appropriation	42,422	40,222	49,127
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	3	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	421	421	...
Other Receipts	30	26	31
Total Receipts	42,873	40,672	49,158
Net Cash Flows From Operating Activities	5,579	4,220	9,752
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(414)	(414)	(2,400)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(2,070)	(711)	(3,835)
Net Cash Flows From Investing Activities	(2,484)	(1,125)	(6,235)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,165)	(2,165)	(2,215)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2,165)	(2,165)	(2,215)
Net Increase/(Decrease) in Cash	930	930	1,302
Opening Cash and Cash Equivalents	713	713	1,642
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,643	1,642	2,944

Independent Pricing and Regulatory Tribunal

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	28,670	26,935	33,866
Personnel Services Expenses	...	...	...
Other Operating Expenses	8,509	9,542	11,273
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	460	367	201
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	37,639	36,844	45,341
Revenue			
Appropriation Revenue	33,935	31,515	43,435
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	334	913	345
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,516	3,577	1,562
Grants and Contributions	...	29	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	24	...
Total Revenue	35,785	36,058	45,343
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(1,854)	(786)	2

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	5,788	6,987	7,012
Taxes Receivable	...	...	...
Receivables	418	463	463
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	6,206	7,450	7,475
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	222	135	135
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	21	21	...
Other Assets	...	...	...
Total Non Current Assets	243	156	135
Total Assets	6,449	7,606	7,610
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,446	2,446	2,446
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,217	3,308	3,308
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	5,663	5,754	5,754
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	69	69	69
Other	...	...	...
Total Non Current Liabilities	69	69	69
Total Liabilities	5,732	5,823	5,823
Net Assets	717	1,783	1,787
Equity			
Accumulated Funds	717	1,783	1,787
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	717	1,783	1,787

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	28,337	25,931	33,521
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	8,509	9,587	11,273
Total Payments	36,845	35,518	44,794
Receipts			
Appropriation	33,935	31,515	43,435
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,516	3,577	1,562
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	29	...
Other Receipts	...	24	...
Total Receipts	35,451	35,145	44,997
Net Cash Flows From Operating Activities	(1,394)	(373)	203
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(180)	...	(180)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(180)	...	(180)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	2	...	2
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	2	...	2
Net Increase/(Decrease) in Cash	(1,572)	(373)	25
Opening Cash and Cash Equivalents	7,360	7,360	6,987
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	5,788	6,987	7,012

Law Enforcement Conduct Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	20,670	19,043	22,897
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,903	3,667	3,218
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,904	3,367	3,383
Finance Costs	17	19	167
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	26,494	26,096	29,665
Revenue			
Appropriation Revenue	26,130	25,371	28,748
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	734	684	767
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	70	70	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	54	54	54
Total Revenue	26,988	26,179	29,569
Gain/(Loss) on Disposal of Non Current Assets	15	50	15
Other Gains/(Losses)	...	(20)	...
Net Result	509	113	(81)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	362	360	199
Taxes Receivable	...	...	...
Receivables	1,208	1,333	1,240
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,570	1,693	1,439
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	231	43	17
Plant and Equipment	1,972	2,322	2,354
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	210	10,729	9,144
Intangibles	1,359	864	839
Other Assets	...	...	...
Total Non Current Assets	3,771	13,957	12,353
Total Assets	5,341	15,651	13,793
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	506	507	507
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	66	1,849	1,951
Provisions	1,928	1,927	1,927
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	2,500	4,283	4,385
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(59)	8,863	6,984
Provisions	661	661	661
Other	...	...	...
Total Non Current Liabilities	602	9,524	7,645
Total Liabilities	3,102	13,808	12,031
Net Assets	2,239	1,843	1,762
Equity			
Accumulated Funds	2,239	1,843	1,762
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	2,239	1,843	1,762

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	19,936	18,311	22,131
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	17	19	167
Equivalent Income Tax	...	...	...
Other Payments	2,810	3,699	3,125
Total Payments	22,763	22,029	25,423
Receipts			
Appropriation	26,130	25,371	28,748
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	70	70	...
Other Receipts	54	54	54
Total Receipts	26,254	25,495	28,803
Net Cash Flows From Operating Activities	3,491	3,466	3,380
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	15	50	15
Purchases of Property, Plant and Equipment	(700)	(1,000)	(1,000)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(400)	(100)	(100)
Net Cash Flows From Investing Activities	(1,085)	(1,050)	(1,085)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,391)	(2,403)	(2,456)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2,391)	(2,403)	(2,456)
Net Increase/(Decrease) in Cash	15	13	(161)
Opening Cash and Cash Equivalents	347	347	360
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	362	360	199

New South Wales Electoral Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	80,497	73,273	95,110
Personnel Services Expenses	...	...	...
Other Operating Expenses	23,960	14,222	20,281
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	9,731	9,731	10,875
Finance Costs	638	638	1,016
Other Expenses	52,491	39,494	71,746
TOTAL EXPENSES EXCLUDING LOSSES	167,318	137,358	199,028
Revenue			
Appropriation Revenue	167,812	132,032	192,826
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	580	835	600
Transfers to the Crown Entity	...	...	(57,718)
Sales of Goods and Services	4,325	4,325	57,299
Grants and Contributions	4,950	5,350	4,100
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	...	0
Total Revenue	177,666	142,542	197,107
Gain/(Loss) on Disposal of Non Current Assets	...	50	...
Other Gains/(Losses)	...	...	...
Net Result	10,348	5,234	(1,921)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	20,012	16,565	12,139
Taxes Receivable	...	...	...
Receivables	5,337	13,333	10,558
Contract Assets	58	58	58
Inventories	145	145	145
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	25,552	30,101	22,900
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	773	693	501
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	20,311	20,392	17,165
Intangibles	34,275	24,611	29,862
Other Assets	...	...	...
Total Non Current Assets	55,360	45,696	47,528
Total Assets	80,911	75,797	70,428
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,499	4,500	4,500
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,210	3,210	2,991
Provisions	5,063	5,064	5,064
Other	1	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	12,774	12,774	12,555
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	26,543	26,543	23,314
Provisions	685	685	685
Other	...	...	...
Total Non Current Liabilities	27,229	27,228	23,999
Total Liabilities	40,003	40,002	36,554
Net Assets	40,909	35,795	33,874
Equity			
Accumulated Funds	40,909	35,795	33,874
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	40,909	35,795	33,874

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	79,917	72,437	94,510
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	638	638	1,016
Equivalent Income Tax	...	...	...
Other Payments	67,852	61,716	100,626
Total Payments	148,407	134,792	196,153
Receipts			
Appropriation	167,812	132,032	192,826
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	(57,718)
Sale of Goods and Services	4,325	1,554	60,074
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	4,950	5,350	4,100
Other Receipts	(11,375)	(0)	8,600
Total Receipts	165,711	138,936	207,882
Net Cash Flows From Operating Activities	17,304	4,144	11,729
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	50	...
Purchases of Property, Plant and Equipment	(142)	(154)	(99)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(16,525)	(6,861)	(12,607)
Net Cash Flows From Investing Activities	(16,667)	(6,965)	(12,706)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,683)	(3,672)	(3,449)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(3,683)	(3,672)	(3,449)
Net Increase/(Decrease) in Cash	(3,046)	(6,493)	(4,426)
Opening Cash and Cash Equivalents	23,058	23,058	16,565
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	20,012	16,565	12,139

Ombudsman's Office

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	37,681	32,602	40,835
Personnel Services Expenses	...	...	...
Other Operating Expenses	12,224	14,780	11,515
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,828	3,247	4,337
Finance Costs	56	66	146
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	53,789	50,696	56,833
Revenue			
Appropriation Revenue	52,878	50,290	54,571
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,055	715	1,092
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	595	680	720
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	25	0
Total Revenue	54,529	51,710	56,383
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(1)	...
Net Result	740	1,013	(450)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	4,562	4,666	5,675
Taxes Receivable	...	...	...
Receivables	1,250	1,250	500
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	5,812	5,916	6,175
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	1,898
Plant and Equipment	924	1,145	925
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	685	704	1,836
Intangibles	2,090	2,018	1,872
Other Assets	...	...	...
Total Non Current Assets	3,698	3,868	6,532
Total Assets	9,510	9,784	12,707
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,721	1,721	2,471
Contract Liabilities	72	72	72
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	806	806	1,837
Provisions	2,493	2,493	3,593
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	5,093	5,093	7,974
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	1,011	1,012	1,504
Other	...	...	...
Total Non Current Liabilities	1,012	1,012	1,504
Total Liabilities	6,104	6,105	9,478
Net Assets	3,406	3,679	3,230
Equity			
Accumulated Funds	3,406	3,679	3,230
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	3,406	3,679	3,230

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	36,626	31,887	38,328
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	51	51	107
Equivalent Income Tax	...	...	...
Other Payments	12,229	16,699	10,055
Total Payments	48,906	48,637	48,489
Receipts			
Appropriation	52,878	50,290	54,571
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	595	680	833
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	0	1,930	6
Total Receipts	53,474	52,899	55,410
Net Cash Flows From Operating Activities	4,568	4,262	6,921
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(210)	(444)	(2,108)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,558)	(914)	(700)
Net Cash Flows From Investing Activities	(1,768)	(1,358)	(2,808)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(3,148)	(3,148)	(3,104)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(3,148)	(3,148)	(3,104)
Net Increase/(Decrease) in Cash	(348)	(244)	1,009
Opening Cash and Cash Equivalents	4,910	4,910	4,666
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	4,562	4,666	5,675

3. CLIMATE CHANGE, ENERGY, THE ENVIRONMENT AND WATER

3.1 Agency Expense Summary

Climate Change, Energy, the Environment and Water	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Climate Change, Energy, the Environment and Water	2,354.2	4,354.7	85.0	246.9	549.5	122.6
Funding distribution to agencies	288.3	1,860.8	545.5	...	...	...
Total Principal Department^(b)	2,642.4	6,215.6	135.2	246.9	549.5	122.6
Agencies						
Agencies transferred from Treasury^(c)						
Energy Corporation of New South Wales	59.8	112.3	87.9	434.8	1,441.8	231.6
Agencies transferred from Planning^(d)						
Environment Protection Authority	274.8	300.0	9.2	6.4	6.5	2.5
Environmental Trust	63.1	87.5	38.8	...	...	...
Natural Resources Access Regulator	21.3	45.4	113.4	...	0.5	...
Biodiversity Conservation Trust of NSW	95.2	72.9	(23.4)	2.0	15.1	654.6
Water Administration Ministerial Corporation .	81.6	82.0	0.5	11.0	29.0	162.5
Total Agencies	595.7	700.1	17.5	454.2	1,493.0	228.7

(a) This table shows expenses on an uneliminated basis.

(b) The Environment and Heritage Group and the Water Group from the Department of Planning and Environment (renamed to Department of Planning, Housing and Infrastructure) and the Office of Energy and Climate Change from Treasury were transferred to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

(c) Energy Corporation of NSW was transferred from Treasury to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

(d) Environment Protection Authority, Environmental Trust, Biodiversity Conservation Trust of NSW, Natural Resources Access Regulator and Water Administration Ministerial Corporation were transferred from the Department of Planning and Environment (renamed to Department of Planning, Housing and Infrastructure) to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

3.2 Financial Statements

Department of Climate Change, Energy, the Environment and Water

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	438,084	1,008,684
Personnel Services Expenses
Other Operating Expenses	...	523,619	1,704,127
Grants and Subsidies	...	1,544,540	3,340,104
Appropriation Expense
Depreciation and Amortisation	...	73,973	159,246
Finance Costs	...	399	1,010
Other Expenses	...	61,805	2,405
TOTAL EXPENSES EXCLUDING LOSSES	...	2,642,420	6,215,575
Revenue			
Appropriation Revenue	...	2,383,144	5,422,032
Funding Distribution from Department
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	21,756	30,830
Transfers to the Crown Entity
Sales of Goods and Services	...	118,135	404,721
Grants and Contributions	...	255,127	390,453
Investment Revenue	...	7,706	2,672
Retained Taxes, Fees and Fines	...	1,204	3,178
Other Revenue	...	100,146	130,791
Total Revenue	...	2,887,218	6,384,676
Gain/(Loss) on Disposal of Non Current Assets	...	(612)	(841)
Other Gains/(Losses)	...	12,925	(99)
Net Result	...	257,110	168,161

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	...	900,285	716,451
Taxes Receivable
Receivables	...	209,743	209,743
Contract Assets
Inventories	...	68,561	68,561
Financial Assets at Fair Value	700
Other Financial Assets	...	10,813	10,813
Other
Assets Held For Sale
Total Current Assets	...	1,189,402	1,006,268
Non Current Assets			
Taxes Receivable
Receivables	...	3,688	6,394
Contract Assets
Inventories	...	8,437	8,437
Financial Assets at Fair Value	...	63,038	63,038
Equity Investments
Property, Plant and Equipment -			
Land and Building	...	3,938,484	3,986,183
Plant and Equipment	...	91,063	97,274
Infrastructure Systems	...	3,569,309	3,863,363
Investment Properties
Right of Use Assets	...	10,552	3,155
Intangibles	...	421,692	430,367
Other Assets
Total Non Current Assets	...	8,106,264	8,458,212
Total Assets	...	9,295,666	9,464,480
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	416,516	416,516
Contract Liabilities	...	11,256	11,256
Other Financial Liabilities at Fair Value
Borrowings	...	5,474	5,474
Provisions	...	110,535	110,535
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	543,781	543,781
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings	...	25,500	26,153
Provisions	...	6,478	6,478
Other	...	949	949
Total Non Current Liabilities	...	32,927	33,580
Total Liabilities	...	576,708	577,361
Net Assets	...	8,718,959	8,887,120
Equity			
Accumulated Funds	...	8,583,826	8,751,987
Reserves	...	135,133	135,133
Capital Equity
Total Equity	...	8,718,959	8,887,120

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	416,328	977,854
Personnel Services
Grants and Subsidies	...	1,693,195	4,163,314
Finance Costs	...	399	357
Equivalent Income Tax
Other Payments	...	453,928	844,117
Total Payments	...	2,563,850	5,985,641
Receipts			
Appropriation	...	2,383,144	5,422,032
Funding Distribution from Department
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	118,035	404,621
Retained Taxes, Fees and Fines
Interest Received	...	7,706	2,672
Grants and Contributions	...	228,739	389,753
Other Receipts	...	97,973	133,969
Total Receipts	...	2,835,597	6,353,046
Net Cash Flows From Operating Activities	...	271,747	367,405
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	1,195	994
Purchases of Property, Plant and Equipment	...	(235,421)	(530,099)
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing	...	(11,467)	(19,428)
Net Cash Flows From Investing Activities	...	(245,693)	(548,533)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	26,054	(181,128)
Opening Cash and Cash Equivalents	900,285
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring	...	874,231	(2,706)
Closing Cash and Cash Equivalents	...	900,285	716,451

Energy Corporation of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	2,993	(0)
Personnel Services Expenses	...	12,200	28,685
Other Operating Expenses	...	41,834	66,610
Grants and Subsidies	...	1,359	16,560
Appropriation Expense
Depreciation and Amortisation	...	1,294	477
Finance Costs	...	95	...
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	59,775	112,332
Revenue			
Appropriation Revenue
Funding Distribution from Department	...	505,603	1,512,608
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	173	...
Transfers to the Crown Entity
Sales of Goods and Services	...	2,879	...
Grants and Contributions	...	11,321	11,065
Investment Revenue
Retained Taxes, Fees and Fines
Other Revenue	...	3,637	223,509
Total Revenue	...	523,613	1,747,182
Gain/(Loss) on Disposal of Non Current Assets
Other Gains/(Losses)
Net Result	...	463,838	1,634,850

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	...	72,476	102,092
Taxes Receivable
Receivables	...	9,921	171,921
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	82,396	274,012
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building	...	1,104	1,104
Plant and Equipment	...	250	26
Infrastructure Systems	...	510,753	1,952,321
Investment Properties
Right of Use Assets	...	2,742	2,742
Intangibles	...	16,591	16,591
Other Assets
Total Non Current Assets	...	531,440	1,972,784
Total Assets	...	613,836	2,246,796
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	92,964	92,964
Contract Liabilities	...	6,720	6,720
Other Financial Liabilities at Fair Value
Borrowings	...	757	757
Provisions	...	1,513	1,513
Other	...	13	13
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	101,967	101,967
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities	...	4,006	2,116
Other Financial Liabilities at Fair Value
Borrowings	...	2,157	2,157
Provisions	...	13	13
Other	...	34	34
Total Non Current Liabilities	...	6,211	4,321
Total Liabilities	...	108,177	106,287
Net Assets	...	505,659	2,140,509
Equity			
Accumulated Funds	...	505,659	2,140,509
Reserves
Capital Equity
Total Equity	...	505,659	2,140,509

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	2,820	(0)
Personnel Services	...	12,200	28,685
Grants and Subsidies	...	1,359	16,560
Finance Costs	...	95	...
Equivalent Income Tax
Other Payments	...	50,878	64,720
Total Payments	...	67,352	109,965
Receipts			
Appropriation
Funding Distribution from Department	...	505,603	1,512,608
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	11,923	...
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions	...	11,321	11,065
Other Receipts	...	3,637	57,729
Total Receipts	...	532,484	1,581,402
Net Cash Flows From Operating Activities	...	465,132	1,471,437
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment	...	(418,304)	(1,441,821)
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing	...	(16,470)	...
Net Cash Flows From Investing Activities	...	(434,773)	(1,441,821)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	30,359	29,616
Opening Cash and Cash Equivalents	72,476
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring	...	42,117	...
Closing Cash and Cash Equivalents	...	72,476	102,092

Environment Protection Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	150,063	143,352	149,513
Personnel Services Expenses	...	...	...
Other Operating Expenses	142,236	92,158	89,765
Grants and Subsidies	78,287	34,003	55,874
Appropriation Expense	...	...	...
Depreciation and Amortisation	5,899	5,399	4,787
Finance Costs	30	(96)	31
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	376,515	274,815	299,971
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	232,516	197,161	245,490
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	6,822	6,822	7,064
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	31,898	37,257	32,367
Grants and Contributions	100,167	20,165	12,113
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	1,075	2,416	1,178
Other Revenue	2,415	372	2,486
Total Revenue	374,892	264,193	300,699
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(345)	...
Net Result	(1,623)	(10,968)	728

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	15,030	23,696	22,554
Taxes Receivable	...	...	...
Receivables	38,041	23,041	23,041
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	53,071	46,737	45,595
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	4,431	5,800	5,693
Plant and Equipment	1,640	1,217	1,114
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	462	605	630
Intangibles	23,186	20,522	22,609
Other Assets	...	...	...
Total Non Current Assets	29,720	28,144	30,046
Total Assets	82,791	74,881	75,641
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	41,448	41,474	41,474
Contract Liabilities	475	475	475
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	210	210	176
Provisions	13,951	14,131	14,131
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	56,084	56,290	56,256
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	269	269	335
Provisions	1,380	2,060	2,060
Other	...	...	...
Total Non Current Liabilities	1,649	2,329	2,395
Total Liabilities	57,733	58,618	58,650
Net Assets	25,058	16,263	16,991
Equity			
Accumulated Funds	23,049	12,785	13,513
Reserves	2,009	3,478	3,478
Capital Equity	...	...	...
Total Equity	25,058	16,263	16,991

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	143,241	136,528	142,449
Personnel Services	...	...	...
Grants and Subsidies	78,287	34,003	55,874
Finance Costs	30	30	31
Equivalent Income Tax	...	...	...
Other Payments	142,236	91,865	89,765
Total Payments	363,795	262,426	288,119
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	232,516	197,161	245,490
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	(63)
Sale of Goods and Services	31,898	37,257	32,367
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	100,167	35,165	12,113
Other Receipts	3,489	2,620	3,728
Total Receipts	368,071	272,204	293,634
Net Cash Flows From Operating Activities	4,276	9,778	5,515
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	(150)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(9,104)	(5,940)	(6,087)
Net Cash Flows From Investing Activities	(9,104)	(5,940)	(6,237)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(410)	(410)	(420)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(410)	(410)	(420)
Net Increase/(Decrease) in Cash	(5,238)	3,428	(1,142)
Opening Cash and Cash Equivalents	20,268	20,268	23,696
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	15,030	23,696	22,554

Environmental Trust

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	6,874	6,174	8,062
Grants and Subsidies	84,049	56,894	79,447
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	90,923	63,068	87,509
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	93,314	65,459	86,105
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	298	...
Other Revenue	1,095	797	1,128
Total Revenue	94,409	66,554	87,233
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	3,486	3,486	(276)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	10,139	10,139	9,863
Taxes Receivable	...	...	...
Receivables	625	625	625
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,764	10,764	10,488
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	10,764	10,764	10,488
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,116	2,116	2,116
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	2,116	2,116	2,116
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	2,116	2,116	2,116
Net Assets	8,648	8,648	8,372
Equity			
Accumulated Funds	8,648	8,648	8,372
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	8,648	8,648	8,372

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	84,049	56,894	79,447
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	6,874	6,174	8,062
Total Payments	90,923	63,068	87,509
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	93,314	65,459	86,105
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	1,095	1,095	1,128
Total Receipts	94,409	66,554	87,233
Net Cash Flows From Operating Activities	3,486	3,486	(276)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3,486	3,486	(276)
Opening Cash and Cash Equivalents	6,653	6,653	10,139
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	10,139	10,139	9,863

Natural Resources Access Regulator

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related
Personnel Services Expenses	...	15,457	35,412
Other Operating Expenses	...	5,814	9,976
Grants and Subsidies
Appropriation Expense
Depreciation and Amortisation	...	20	39
Finance Costs
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	21,291	45,427
Revenue			
Appropriation Revenue
Funding Distribution from Department	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities
Transfers to the Crown Entity
Sales of Goods and Services	...	1,507	...
Grants and Contributions	...	17,331	45,760
Investment Revenue
Retained Taxes, Fees and Fines	...	313	...
Other Revenue	173
Total Revenue	...	19,152	45,933
Gain/(Loss) on Disposal of Non Current Assets
Other Gains/(Losses)
Net Result	...	(2,139)	506

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	...	4,115	4,115
Taxes Receivable
Receivables	...	541	541
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	4,656	4,656
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building
Plant and Equipment	...	154	154
Infrastructure Systems	...	156	662
Investment Properties
Right of Use Assets
Intangibles
Other Assets
Total Non Current Assets	...	310	816
Total Assets	...	4,966	5,472
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	5,617	5,617
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	5,617	5,617
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions	...	64	64
Other
Total Non Current Liabilities	...	64	64
Total Liabilities	...	5,681	5,681
Net Assets	...	(715)	(209)
Equity			
Accumulated Funds	...	(715)	(209)
Reserves
Capital Equity
Total Equity	...	(715)	(209)

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related
Personnel Services	...	15,457	35,412
Grants and Subsidies
Finance Costs
Equivalent Income Tax
Other Payments	...	4,740	9,976
Total Payments	...	20,197	45,388
Receipts			
Appropriation
Funding Distribution from Department	0
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	1,507	...
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions	...	17,331	45,760
Other Receipts	...	313	173
Total Receipts	...	19,152	45,933
Net Cash Flows From Operating Activities	...	(1,045)	545
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment	...	(156)	(545)
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities	...	(156)	(545)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	(1,201)	0
Opening Cash and Cash Equivalents	4,115
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring	...	5,316	...
Closing Cash and Cash Equivalents	...	4,115	4,115

Biodiversity Conservation Trust of NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	19,284	22,990	23,523
Other Operating Expenses	44,184	57,758	29,999
Grants and Subsidies	9,308	14,308	19,231
Appropriation Expense	...	...	...
Depreciation and Amortisation	97	97	99
Finance Costs	12	...	13
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	72,885	95,153	72,865
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	17,838	17,776	16,297
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	(0)	0
Grants and Contributions	62,904	92,595	74,509
Investment Revenue	14,658	39,903	17,522
Retained Taxes, Fees and Fines	0	0	0
Other Revenue	3,185	...	3,454
Total Revenue	98,585	150,274	111,782
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	25,700	55,121	38,917

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	263,993	225,782	255,330
Taxes Receivable	...	...	...
Receivables	491	491	491
Contract Assets	...	...	...
Inventories	16,669	16,669	16,669
Financial Assets at Fair Value	237,631	305,264	314,645
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	7,042	7,042	7,042
Total Current Assets	525,826	555,247	594,177
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	218	218	218
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	335	335	329
Intangibles	2,935	2,935	2,935
Other Assets	...	...	...
Total Non Current Assets	3,488	3,488	3,482
Total Assets	529,314	558,735	597,659
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	5,666	5,666	5,666
Contract Liabilities	738	738	738
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	116	116	108
Provisions	159,319	159,319	159,319
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	165,839	165,839	165,831
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	238	238	253
Provisions	38	38	38
Other	...	...	...
Total Non Current Liabilities	276	276	291
Total Liabilities	166,115	166,115	166,122
Net Assets	363,198	392,619	431,536
Equity			
Accumulated Funds	363,198	392,619	431,536
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	363,198	392,619	431,536

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	19,284	22,990	23,523
Grants and Subsidies	9,308	14,308	19,231
Finance Costs	12	...	13
Equivalent Income Tax	...	...	...
Other Payments	44,184	57,758	29,999
Total Payments	72,788	95,056	72,766
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	17,838	17,776	16,297
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	(0)	0
Retained Taxes, Fees and Fines	...	...	...
Interest Received	14,658	10,950	8,141
Grants and Contributions	62,904	92,595	74,509
Other Receipts	3,185	0	3,454
Total Receipts	98,585	121,320	102,401
Net Cash Flows From Operating Activities	25,797	26,265	29,635
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	15,000	1,909	15,000
Purchases of Property, Plant and Equipment	(15,000)	(1,909)	(15,000)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(38,679)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	(38,679)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(84)	(84)	(86)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(84)	(84)	(86)
Net Increase/(Decrease) in Cash	25,713	(12,498)	29,549
Opening Cash and Cash Equivalents	238,280	238,280	225,782
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	263,993	225,782	255,330

Water Administration Ministerial Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	1,097	2,156	1,525
Other Operating Expenses	61,020	73,404	75,031
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,224	6,049	5,474
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	66,341	81,608	82,030
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	51,303	56,792	60,175
Grants and Contributions	31,518	29,193	11,335
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	48,380	36,309
Total Revenue	82,821	134,364	107,819
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(4,840)	...
Net Result	16,480	47,916	25,789

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	...	120	1,541
Taxes Receivable	...	...	...
Receivables	704	48,736	49,578
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	704	48,856	51,118
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	15,707	16,830	16,817
Plant and Equipment	...	...	1
Infrastructure Systems	895,723	706,235	729,774
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	2,351	2,435	2,435
Other Assets	...	...	...
Total Non Current Assets	913,781	725,500	749,027
Total Assets	914,486	774,356	800,145
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	37,627	37,627
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	...	37,627	37,627
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	...	37,627	37,627
Net Assets	914,486	736,729	762,518
Equity			
Accumulated Funds	700,740	732,176	757,965
Reserves	213,745	4,553	4,553
Capital Equity	...	...	...
Total Equity	914,486	736,729	762,518

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	1,097	2,156	1,525
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	61,020	35,777	75,031
Total Payments	62,117	37,933	76,555
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	51,303	19,907	60,175
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	31,518	29,193	11,335
Other Receipts	(704)	...	35,467
Total Receipts	82,117	49,100	106,977
Net Cash Flows From Operating Activities	20,000	11,167	30,422
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(20,000)	(11,047)	(29,001)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(20,000)	(11,047)	(29,001)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(0)	120	1,421
Opening Cash and Cash Equivalents	...	...	120
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	(0)	120	1,541

4. COMMUNITIES AND JUSTICE

4.1 Agency Expense Summary

Communities and Justice	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Communities and Justice^(b)	13,303.3	13,481.9	1.3	204.5	1,259.7	516.1
Funding distribution to agencies	7,545.6	8,452.1	12.0	...	...	...
Total Principal Department	20,848.9	21,933.9	5.2	204.5	1,259.7	516.1
Agencies						
Crown Solicitor's Office	84.5	84.7	0.2	2.0	1.3	(37.9)
Fire and Rescue NSW	1,080.4	1,026.1	(5.0)	95.9	96.9	1.0
Legal Aid Commission of New South Wales	533.1	584.3	9.6	8.6	12.0	39.7
New South Wales Crime Commission	33.9	37.0	9.2	0.8	2.5	224.7
NSW Police Force	5,640.0	5,510.9	(2.3)	330.3	407.4	23.3
NSW Rural Fire Service	769.9	733.8	(4.7)	51.9	30.1	(42.0)
NSW State Emergency Service	244.7	259.0	5.8	39.9	42.6	6.7
Office of Sport	400.4	500.7	25.0	7.3	12.2	66.6
Home Purchase Assistance Fund	13.1	11.3	(13.8)	...	...	...
Multicultural NSW	73.5	71.3	(3.0)	0.5	0.3	(41.3)
NSW Trustee and Guardian	120.3	125.7	4.6	3.9	9.6	145.8
Agencies transferred from Planning^(c)						
Aboriginal Housing Office	155.9	237.1	52.1	98.9	141.3	42.8
Total Agencies	9,149.8	9,181.9	0.4	640.1	756.1	18.1
Special Offices						
Judicial Commission of New South Wales ...	7.9	7.9	(0.0)	0.2	0.3	66.7
Office of the Children's Guardian	68.9	63.6	(7.7)	0.2	1.4	661.4
Office of the Director of Public Prosecutions.	214.1	248.0	15.8	2.8	4.5	60.1
Total Special Offices	291.0	319.5	9.8	3.1	6.1	96.8

(a) This table shows expenses on an uneliminated basis.

(b) The Housing services team of Homes, Property and Development Group was transferred from the Department of Planning, Housing and Infrastructure to the Department of Communities and Justice, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 February 2024.

(c) Aboriginal Housing Office was transferred from the Department of Planning, Housing and Infrastructure to the Department of Communities and Justice, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 February 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

4.2 Financial Statements

Department of Communities and Justice

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	3,427,466	3,473,852	3,744,103
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,599,997	1,820,131	1,714,536
Grants and Subsidies	15,127,849	15,098,841	16,009,953
Appropriation Expense	...	...	...
Depreciation and Amortisation	354,890	375,231	374,312
Finance Costs	43,620	39,768	46,967
Other Expenses	40,384	41,043	44,077
TOTAL EXPENSES EXCLUDING LOSSES	20,594,207	20,848,866	21,933,947
Revenue			
Appropriation Revenue	19,551,557	19,550,019	21,734,064
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	133,653	92,522	120,235
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	355,675	486,395	650,252
Grants and Contributions	158,214	168,473	184,605
Investment Revenue	1,098	857	22
Retained Taxes, Fees and Fines	11,900	23,271	25,181
Other Revenue	146,709	143,523	158,960
Total Revenue	20,358,806	20,465,060	22,873,320
Gain/(Loss) on Disposal of Non Current Assets	(0)	(6,953)	...
Other Gains/(Losses)	(143)	(1,072)	...
Net Result	(235,543)	(391,831)	939,373

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	109,108	77,764	130,473
Taxes Receivable	...	...	...
Receivables	424,132	493,864	464,376
Contract Assets	...	5,096	5,096
Inventories	25,401	25,401	25,401
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	18,243	18,243	18,243
Assets Held For Sale	101	101	101
Total Current Assets	576,985	620,469	643,690
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	29,348	29,335	29,335
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	8,486,133	9,283,482	10,181,592
Plant and Equipment	725,976	754,603	749,713
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	214,201	207,490	194,069
Intangibles	125,799	115,780	98,740
Other Assets	1,804	1,804	1,804
Total Non Current Assets	9,583,261	10,392,494	11,255,253
Total Assets	10,160,246	11,012,963	11,898,943
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	349,283	350,648	356,628
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	44,736	45,726	44,909
Provisions	553,648	559,558	559,558
Other	13,024	49,687	13,024
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	960,691	1,005,619	974,119
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	793,991	821,551	801,888
Provisions	353,802	422,785	420,555
Other	...	...	...
Total Non Current Liabilities	1,147,793	1,244,336	1,222,443
Total Liabilities	2,108,484	2,249,955	2,196,562
Net Assets	8,051,762	8,763,008	9,702,381
Equity			
Accumulated Funds	6,261,242	6,291,181	7,230,554
Reserves	1,790,520	2,471,827	2,471,827
Capital Equity	...	...	...
Total Equity	8,051,762	8,763,008	9,702,381

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	3,306,113	3,375,094	3,660,530
Personnel Services	...	...	...
Grants and Subsidies	15,265,456	15,310,829	16,170,991
Finance Costs	43,602	39,757	46,956
Equivalent Income Tax	...	...	...
Other Payments	1,847,661	2,111,039	1,913,291
Total Payments	20,462,833	20,836,719	21,791,768
Receipts			
Appropriation	19,551,557	19,550,019	21,734,064
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	355,670	489,833	650,252
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,098	857	22
Grants and Contributions	158,214	158,238	184,605
Other Receipts	562,507	703,423	555,759
Total Receipts	20,629,046	20,902,370	23,124,702
Net Cash Flows From Operating Activities	166,213	65,651	1,332,934
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(189,119)	(183,181)	(1,241,729)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(22,129)	(11,212)	(5,481)
Net Cash Flows From Investing Activities	(211,248)	(194,393)	(1,247,210)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	948	57,527	...
Repayment of Borrowings and Advances	(36,785)	(57,527)	(33,015)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(35,837)	...	(33,015)
Net Increase/(Decrease) in Cash	(80,872)	(128,742)	52,709
Opening Cash and Cash Equivalents	189,980	189,980	77,764
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	16,526	...
Closing Cash and Cash Equivalents	109,108	77,764	130,473

Crown Solicitor's Office

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	59,665	64,114	65,953
Personnel Services Expenses	...	...	...
Other Operating Expenses	14,179	16,479	14,630
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,944	3,944	4,132
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	77,788	84,537	84,714
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	(0)	...	(0)
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	254	264	256
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	78,143	85,920	86,082
Grants and Contributions	...	...	...
Investment Revenue	(0)	1,400	(0)
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(0)	80	0
Total Revenue	78,396	87,663	86,337
Gain/(Loss) on Disposal of Non Current Assets	...	(5)	...
Other Gains/(Losses)	...	...	...
Net Result	608	3,121	1,623

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	22,098	24,616	26,534
Taxes Receivable	...	...	...
Receivables	26,754	26,754	26,754
Contract Assets	6,352	6,352	6,352
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	9,095	9,095	9,095
Assets Held For Sale	...	...	...
Total Current Assets	64,299	66,816	68,735
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	7,924	8,519	6,675
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	9,607	9,007	7,980
Other Assets	899	899	899
Total Non Current Assets	18,430	18,425	15,554
Total Assets	82,729	85,242	84,289
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	6,767	6,767	6,376
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	18,066	19,151	18,102
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	24,833	25,918	24,479
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,912	2,912	2,912
Other	...	...	...
Total Non Current Liabilities	2,912	2,912	2,912
Total Liabilities	27,746	28,831	27,391
Net Assets	54,983	56,411	56,898
Equity			
Accumulated Funds	54,983	56,411	56,898
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	54,983	56,411	56,898

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	59,411	63,850	65,697
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	14,692	16,992	15,021
Total Payments	74,103	80,842	80,717
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	(0)	...	(0)
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(2,778)	(2,778)	(2,184)
Sale of Goods and Services	78,143	85,920	86,082
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	1,400	(0)
Grants and Contributions	...	...	...
Other Receipts	(0)	80	0
Total Receipts	75,365	84,621	83,897
Net Cash Flows From Operating Activities	1,262	3,779	3,180
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(931)	(1,231)	(961)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,100)	(800)	(300)
Net Cash Flows From Investing Activities	(2,031)	(2,031)	(1,261)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(769)	1,748	1,919
Opening Cash and Cash Equivalents	22,868	22,868	24,616
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	22,098	24,616	26,534

Fire and Rescue NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	766,166	820,212	785,798
Personnel Services Expenses	...	...	...
Other Operating Expenses	151,947	173,048	162,111
Grants and Subsidies	...	9,447	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	77,503	77,291	77,916
Finance Costs	326	352	287
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	995,941	1,080,351	1,026,112
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	1,042,545	1,021,538	1,073,852
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	14,430	15,252	13,774
Grants and Contributions	...	2,864	...
Investment Revenue	13,713	10,897	11,601
Retained Taxes, Fees and Fines	37,931	34,707	41,238
Other Revenue	2,466	18,309	7,884
Total Revenue	1,111,085	1,103,568	1,148,349
Gain/(Loss) on Disposal of Non Current Assets	...	(1,290)	...
Other Gains/(Losses)	...	...	...
Net Result	115,144	21,928	122,237

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	195,328	118,702	219,937
Taxes Receivable	...	...	...
Receivables	27,814	33,905	29,484
Contract Assets	...	...	...
Inventories	3,234	3,234	3,234
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	43	43	43
Assets Held For Sale	...	...	...
Total Current Assets	226,419	155,884	252,698
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	858,725	856,456	954,996
Plant and Equipment	368,150	378,137	384,545
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	9,490	9,696	13,084
Intangibles	28,468	33,696	31,159
Other Assets	...	...	...
Total Non Current Assets	1,264,833	1,277,985	1,383,784
Total Assets	1,491,252	1,433,869	1,636,482
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	46,349	39,444	39,444
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	765	821	744
Provisions	179,883	178,419	178,419
Other	...	10,392	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	226,997	229,076	218,607
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,182	5,311	9,311
Provisions	190,864	191,106	191,106
Other	...	...	...
Total Non Current Liabilities	194,046	196,417	200,417
Total Liabilities	421,043	425,493	419,024
Net Assets	1,070,209	1,008,376	1,217,458
Equity			
Accumulated Funds	233,800	141,061	263,298
Reserves	836,409	867,315	954,160
Capital Equity	...	...	...
Total Equity	1,070,209	1,008,376	1,217,458

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	764,862	804,238	796,190
Personnel Services	...	...	...
Grants and Subsidies	...	9,447	...
Finance Costs	102	128	101
Equivalent Income Tax	...	...	...
Other Payments	179,912	213,845	188,177
Total Payments	944,875	1,027,658	984,468
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	1,042,545	1,021,538	1,073,852
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	14,110	14,932	13,454
Retained Taxes, Fees and Fines	...	...	...
Interest Received	13,713	10,897	11,601
Grants and Contributions	2,996	5,214	4,421
Other Receipts	68,845	76,965	77,570
Total Receipts	1,142,210	1,129,546	1,180,898
Net Cash Flows From Operating Activities	197,334	101,888	196,430
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	938	...
Purchases of Property, Plant and Equipment	(106,938)	(84,691)	(88,705)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(3,665)	(9,508)	(3,665)
Net Cash Flows From Investing Activities	(110,603)	(93,261)	(92,370)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(1,478)	...	(2,825)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(1,478)	...	(2,825)
Net Increase/(Decrease) in Cash	85,253	8,627	101,235
Opening Cash and Cash Equivalents	110,075	110,075	118,702
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	195,328	118,702	219,937

Legal Aid Commission of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	211,514	205,844	226,425
Personnel Services Expenses	...	...	...
Other Operating Expenses	222,790	216,183	232,925
Grants and Subsidies	102,365	101,516	115,327
Appropriation Expense	...	...	...
Depreciation and Amortisation	8,570	8,570	8,631
Finance Costs	11	14	10
Other Expenses	936	1,000	941
TOTAL EXPENSES EXCLUDING LOSSES	546,186	533,127	584,258
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	426,677	422,931	470,417
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	3,980	4,418	4,085
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	4,532	6,200	4,668
Grants and Contributions	97,518	105,003	98,777
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	297	2,611	306
Total Revenue	533,004	541,163	578,253
Gain/(Loss) on Disposal of Non Current Assets	35	24	35
Other Gains/(Losses)	(200)	(436)	(200)
Net Result	(13,347)	7,624	(6,170)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	31,426	56,492	46,740
Taxes Receivable	...	...	...
Receivables	10,780	10,781	10,781
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	42,206	67,273	57,521
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	9,129	9,129	9,129
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	11,243	10,063	11,281
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	45	171	734
Intangibles	27,433	24,517	26,900
Other Assets	...	...	...
Total Non Current Assets	47,850	43,880	48,044
Total Assets	90,056	111,153	105,565
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	26,376	26,376	26,376
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(16)	16	598
Provisions	19,359	19,359	19,359
Other	44	44	44
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	45,763	45,795	46,377
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(47)	47	47
Provisions	11,338	11,338	11,338
Other	151	151	151
Total Non Current Liabilities	11,442	11,536	11,536
Total Liabilities	57,204	57,331	57,913
Net Assets	32,851	53,822	47,652
Equity			
Accumulated Funds	32,851	53,822	47,652
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	32,851	53,822	47,652

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	207,534	201,426	222,339
Personnel Services	...	...	...
Grants and Subsidies	102,365	101,516	115,327
Finance Costs	11	14	10
Equivalent Income Tax	...	...	...
Other Payments	224,069	241,559	234,000
Total Payments	533,979	544,514	571,676
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	426,677	422,931	470,417
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	4,332	5,907	4,468
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	97,518	105,003	98,777
Other Receipts	297	26,611	306
Total Receipts	528,824	560,451	573,968
Net Cash Flows From Operating Activities	(5,155)	15,937	2,292
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	35	35	35
Purchases of Property, Plant and Equipment	(4,644)	(2,276)	(4,682)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(7,786)	(6,080)	(7,304)
Net Cash Flows From Investing Activities	(12,395)	(8,321)	(11,951)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	100	...	(93)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	100	...	(93)
Net Increase/(Decrease) in Cash	(17,450)	7,616	(9,752)
Opening Cash and Cash Equivalents	48,876	48,876	56,492
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	31,426	56,492	46,740

New South Wales Crime Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	21,317	21,083	22,593
Personnel Services Expenses	...	...	...
Other Operating Expenses	12,655	11,677	13,393
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,140	1,140	1,048
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	35,111	33,900	37,035
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	33,866	32,657	37,582
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	845	831	878
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	63	2	65
Total Revenue	34,773	33,490	38,525
Gain/(Loss) on Disposal of Non Current Assets	...	(30)	...
Other Gains/(Losses)	...	...	...
Net Result	(337)	(440)	1,490

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,895	1,714	1,726
Taxes Receivable	...	...	...
Receivables	1,149	1,257	1,257
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,043	2,971	2,983
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	1,830	2,100	3,678
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	0	...	...
Intangibles	591	291	191
Other Assets	...	...	...
Total Non Current Assets	2,422	2,392	3,870
Total Assets	5,465	5,363	6,853
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,704	1,704	1,704
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	0	...
Provisions	2,130	2,130	2,130
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	3,834	3,834	3,834
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	(0)	...
Provisions	58	58	58
Other	...	...	...
Total Non Current Liabilities	58	58	58
Total Liabilities	3,892	3,892	3,892
Net Assets	1,573	1,471	2,961
Equity			
Accumulated Funds	1,573	1,471	2,961
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,573	1,471	2,961

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	20,472	20,252	21,715
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	12,655	13,388	13,393
Total Payments	33,126	33,640	35,108
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	33,866	32,657	37,582
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	63	1,604	65
Total Receipts	33,929	34,261	37,646
Net Cash Flows From Operating Activities	802	621	2,538
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(678)	(778)	(2,426)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(100)	...	(100)
Net Cash Flows From Investing Activities	(778)	(778)	(2,526)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(0)	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(0)	...	...
Net Increase/(Decrease) in Cash	24	(157)	12
Opening Cash and Cash Equivalents	1,871	1,871	1,714
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,895	1,714	1,726

NSW Police Force

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	4,608,858	4,486,021	4,768,302
Personnel Services Expenses	...	...	...
Other Operating Expenses	416,782	633,882	452,519
Grants and Subsidies	11,653	251,897	13,542
Appropriation Expense	...	...	...
Depreciation and Amortisation	256,761	248,761	256,876
Finance Costs	19,477	19,477	19,668
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,313,530	5,640,037	5,510,906
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	4,914,919	4,864,972	5,463,182
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	151,175	146,142	150,859
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	64,526	83,526	66,557
Grants and Contributions	20,299	21,799	24,418
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	56,424	45,924	57,013
Total Revenue	5,207,342	5,162,362	5,762,030
Gain/(Loss) on Disposal of Non Current Assets	(918)	(918)	(918)
Other Gains/(Losses)	(10)	(10)	(10)
Net Result	(107,116)	(478,603)	250,196

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	141,390	240,588	104,962
Taxes Receivable	...	...	...
Receivables	114,336	114,336	116,236
Contract Assets	6,284	6,284	6,284
Inventories	104	104	104
Financial Assets at Fair Value	29	29	29
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	262,144	361,342	227,616
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	2,000	2,000	3,400
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,788,846	1,992,956	2,056,723
Plant and Equipment	349,711	310,321	286,071
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	684,564	700,117	713,349
Intangibles	260,944	271,946	367,041
Other Assets	...	...	...
Total Non Current Assets	3,086,066	3,277,340	3,426,584
Total Assets	3,348,211	3,638,682	3,654,200
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	291,217	267,192	267,192
Contract Liabilities	9,251	9,251	9,251
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	76,747	76,747	80,995
Provisions	651,373	659,773	659,273
Other	4,342	268,610	4,342
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,032,929	1,281,573	1,021,052
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	707,697	723,250	748,792
Provisions	794,501	975,501	975,801
Other	...	...	...
Total Non Current Liabilities	1,502,199	1,698,752	1,724,594
Total Liabilities	2,535,128	2,980,324	2,745,646
Net Assets	813,083	658,358	908,554
Equity			
Accumulated Funds	56,557	(314,930)	(64,734)
Reserves	756,526	973,287	973,287
Capital Equity	...	...	...
Total Equity	813,083	658,358	908,554

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	4,415,345	3,854,173	4,889,125
Personnel Services	...	...	...
Grants and Subsidies	11,653	251,897	13,542
Finance Costs	19,477	19,477	19,668
Equivalent Income Tax	...	...	...
Other Payments	295,343	682,011	445,463
Total Payments	4,741,818	4,807,558	5,367,797
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	4,914,919	4,864,972	5,463,182
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	62,626	81,626	64,657
Retained Taxes, Fees and Fines	(10)	(10)	(10)
Interest Received	...	...	...
Grants and Contributions	18,299	19,799	24,418
Other Receipts	55,177	200,521	55,771
Total Receipts	5,051,011	5,166,908	5,608,019
Net Cash Flows From Operating Activities	309,193	359,350	240,222
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	1,734	1,734	1,734
Purchases of Property, Plant and Equipment	(202,819)	(139,776)	(177,841)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(117,065)	(131,067)	(117,643)
Net Cash Flows From Investing Activities	(318,150)	(269,109)	(293,750)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(82,812)	(82,812)	(82,098)
Dividends Paid	...	...	...
Other Financing	(0)	...	0
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(82,812)	(82,812)	(82,098)
Net Increase/(Decrease) in Cash	(91,769)	7,429	(135,626)
Opening Cash and Cash Equivalents	233,159	233,159	240,588
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	141,390	240,588	104,962

NSW Rural Fire Service

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	179,983	166,829	180,689
Personnel Services Expenses	...	...	...
Other Operating Expenses	219,875	250,097	242,613
Grants and Subsidies	280,822	273,319	226,615
Appropriation Expense	...	...	...
Depreciation and Amortisation	32,418	27,464	34,551
Finance Costs	999	893	851
Other Expenses	41,980	51,297	48,497
TOTAL EXPENSES EXCLUDING LOSSES	756,077	769,900	733,816
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	544,820	544,712	579,858
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	842	842	871
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	17,515	7,756	17,548
Grants and Contributions	36,122	119,648	6,175
Investment Revenue	872	11,305	905
Retained Taxes, Fees and Fines	0	...	...
Other Revenue	15,232	23,858	16,849
Total Revenue	615,404	708,120	622,205
Gain/(Loss) on Disposal of Non Current Assets	...	2,215	3,490
Other Gains/(Losses)	...	(2,835)	...
Net Result	(140,673)	(62,400)	(108,121)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	175,884	172,119	48,772
Taxes Receivable	...	...	...
Receivables	34,411	70,960	90,511
Contract Assets	...	...	...
Inventories	58,191	75,636	75,636
Financial Assets at Fair Value	277	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	268,762	318,714	214,918
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	10,335	10,573	8,802
Plant and Equipment	124,136	130,112	133,505
Infrastructure Systems	10,367	9,844	9,957
Investment Properties	...	...	...
Right of Use Assets	32,197	31,007	23,801
Intangibles	17,042	16,671	13,009
Other Assets	...	...	...
Total Non Current Assets	194,077	198,207	189,074
Total Assets	462,839	516,921	403,992
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15,625	2,290	2,290
Contract Liabilities	14,471	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,010	5,681	4,361
Provisions	43,267	47,051	49,837
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	79,373	55,021	56,488
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	32,815	33,348	27,074
Provisions	3,124	3,028	3,028
Other	...	...	...
Total Non Current Liabilities	35,940	36,377	30,103
Total Liabilities	115,313	91,398	86,591
Net Assets	347,526	425,523	317,401
Equity			
Accumulated Funds	347,250	425,523	317,401
Reserves	277	...	...
Capital Equity	...	...	...
Total Equity	347,526	425,523	317,401

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	176,422	160,834	177,032
Personnel Services	...	...	...
Grants and Subsidies	280,822	273,319	226,615
Finance Costs	999	893	851
Equivalent Income Tax	...	...	...
Other Payments	312,586	381,583	330,518
Total Payments	770,830	816,630	735,016
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	544,820	544,712	579,858
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	17,515	21,554	17,548
Retained Taxes, Fees and Fines	0	...	...
Interest Received	872	11,305	905
Grants and Contributions	84,154	167,680	6,175
Other Receipts	94,174	36,520	36,706
Total Receipts	741,536	781,770	641,191
Net Cash Flows From Operating Activities	(29,294)	(34,860)	(93,825)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	2,000	3,215	8,200
Purchases of Property, Plant and Equipment	(41,525)	(42,300)	(29,469)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(9,950)	(9,174)	(2,000)
Net Cash Flows From Investing Activities	(49,475)	(48,259)	(23,269)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(6,227)	(5,642)	(6,253)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(6,227)	(5,642)	(6,253)
Net Increase/(Decrease) in Cash	(84,996)	(88,761)	(123,347)
Opening Cash and Cash Equivalents	260,880	260,880	172,119
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	175,884	172,119	48,772

NSW State Emergency Service

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	107,269	91,169	84,695
Personnel Services Expenses	...	...	...
Other Operating Expenses	128,388	107,820	102,484
Grants and Subsidies	41,631	18,688	43,842
Appropriation Expense	...	...	...
Depreciation and Amortisation	27,050	27,049	27,998
Finance Costs	9	9	8
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	304,347	244,735	259,027
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	272,702	272,549	226,970
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	173	173	179
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	46	46	48
Grants and Contributions	7,914	16,405	715
Investment Revenue	508	4,500	524
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	382	2,500	394
Total Revenue	281,725	296,173	228,829
Gain/(Loss) on Disposal of Non Current Assets	(149)	(149)	(149)
Other Gains/(Losses)	...	...	...
Net Result	(22,771)	51,289	(30,347)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	26,609	113,654	68,880
Taxes Receivable	...	...	...
Receivables	30,778	30,778	30,778
Contract Assets	...	...	...
Inventories	4,746	4,746	4,746
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	62,133	149,178	104,404
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	13,467	9,773	19,481
Plant and Equipment	133,029	123,738	128,458
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	3,003	3,004	2,971
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	149,500	136,515	150,910
Total Assets	211,633	285,693	255,314
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	23,769	23,770	23,770
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	6,160	6,159	6,159
Other	226	226	226
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	30,155	30,155	30,155
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,087	3,087	3,055
Provisions	1,970	1,970	1,970
Other	848	848	848
Total Non Current Liabilities	5,905	5,905	5,873
Total Liabilities	36,060	36,060	36,028
Net Assets	175,572	249,633	219,286
Equity			
Accumulated Funds	175,572	249,633	219,286
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	175,572	249,633	219,286

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	107,096	90,996	84,516
Personnel Services	...	...	...
Grants and Subsidies	41,631	18,688	43,842
Finance Costs	9	9	8
Equivalent Income Tax	...	...	...
Other Payments	128,388	107,819	102,484
Total Payments	277,124	217,512	230,850
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	272,702	272,549	226,970
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	46	46	48
Retained Taxes, Fees and Fines	...	...	...
Interest Received	508	4,500	524
Grants and Contributions	7,914	16,405	715
Other Receipts	382	2,500	394
Total Receipts	281,552	296,000	228,650
Net Cash Flows From Operating Activities	4,428	78,488	(2,200)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	71	71	71
Purchases of Property, Plant and Equipment	(52,931)	(39,945)	(42,613)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(0)	...	...
Net Cash Flows From Investing Activities	(52,860)	(39,874)	(42,542)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(34)	(34)	(32)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(34)	(34)	(32)
Net Increase/(Decrease) in Cash	(48,466)	38,579	(44,774)
Opening Cash and Cash Equivalents	75,075	75,075	113,654
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	26,609	113,654	68,880

Office of Sport

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	61,097	59,243	58,826
Personnel Services Expenses	...	...	...
Other Operating Expenses	46,062	48,856	56,811
Grants and Subsidies	477,638	282,054	375,011
Appropriation Expense	...	...	...
Depreciation and Amortisation	9,715	10,265	9,974
Finance Costs	32	29	30
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	594,542	400,446	500,652
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	464,927	288,871	420,672
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,064	2,064	2,135
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	50,050	46,457	52,995
Grants and Contributions	64,643	29,268	16,987
Investment Revenue	42	42	43
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,581	8,194	1,581
Total Revenue	583,308	374,896	494,414
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	64	(1,095)	64
Net Result	(11,171)	(26,645)	(6,175)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	90,747	94,007	72,411
Taxes Receivable	...	...	...
Receivables	7,719	11,846	11,846
Contract Assets	...	...	...
Inventories	239	239	239
Financial Assets at Fair Value	...	...	...
Other Financial Assets	304	304	304
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	99,009	106,396	84,801
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	1,712	2,034	1,738
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	177,784	180,121	182,617
Plant and Equipment	25,771	21,283	20,865
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	203	203	369
Intangibles	0	(0)	...
Other Assets	...	...	...
Total Non Current Assets	205,471	203,641	205,589
Total Assets	304,480	310,037	290,390
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	11,285	27,878	15,878
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	374	255	402
Provisions	8,123	8,123	8,123
Other	7,227	7,227	5,727
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	27,009	43,483	30,130
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	495	622	502
Provisions	966	966	966
Other	...	...	...
Total Non Current Liabilities	1,461	1,588	1,468
Total Liabilities	28,470	45,071	31,598
Net Assets	276,010	264,967	258,792
Equity			
Accumulated Funds	205,874	190,399	184,224
Reserves	70,137	74,568	74,568
Capital Equity	...	...	...
Total Equity	276,010	264,967	258,792

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	59,032	57,179	56,691
Personnel Services	...	...	...
Grants and Subsidies	477,638	282,054	375,011
Finance Costs	32	29	30
Equivalent Income Tax	...	...	...
Other Payments	27,339	56,377	62,468
Total Payments	564,041	395,639	494,200
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	464,927	288,871	420,672
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	46,898	43,626	51,495
Retained Taxes, Fees and Fines	64	64	64
Interest Received	42	42	43
Grants and Contributions	72,613	37,238	10,644
Other Receipts	1,581	47,031	1,581
Total Receipts	586,126	416,872	484,499
Net Cash Flows From Operating Activities	22,085	21,233	(9,701)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(11,458)	(7,311)	(11,918)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	292	296
Advances made	292	(322)	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(11,166)	(7,340)	(11,622)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	4	130
Repayment of Borrowings and Advances	(401)	(119)	(403)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(401)	(115)	(273)
Net Increase/(Decrease) in Cash	10,518	13,778	(21,596)
Opening Cash and Cash Equivalents	80,229	80,229	94,007
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	90,747	94,007	72,411

Aboriginal Housing Office

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	26,523	25,860	28,114
Other Operating Expenses	70,046	63,128	89,856
Grants and Subsidies	58,856	36,755	79,179
Appropriation Expense	...	...	...
Depreciation and Amortisation	30,067	30,100	39,926
Finance Costs	...	12	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	185,492	155,855	237,075
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	107,781	100,736	115,699
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	56,514	53,514	84,650
Grants and Contributions	80,236	66,091	122,678
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	12,438	12,438	12,716
Total Revenue	256,968	232,779	335,744
Gain/(Loss) on Disposal of Non Current Assets	...	966	...
Other Gains/(Losses)	(7,774)	(8,740)	(8,235)
Net Result	63,703	69,150	90,434

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	30,400	39,238	36,769
Taxes Receivable	...	...	...
Receivables	7,554	7,554	9,858
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	37,954	46,792	46,627
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	3,612,174	4,614,372	5,028,786
Plant and Equipment	915	915	1,108
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	228	228	228
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	3,613,317	4,615,515	5,030,122
Total Assets	3,651,271	4,662,307	5,076,749
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	39,425	39,424	39,571
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	63	63	63
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	39,488	39,487	39,634
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	171	171	171
Provisions	142	142	142
Other	213	213	213
Total Non Current Liabilities	526	526	526
Total Liabilities	40,014	40,013	40,160
Net Assets	3,611,257	4,622,294	5,036,589
Equity			
Accumulated Funds	1,787,291	2,751,377	3,078,327
Reserves	1,823,966	1,870,917	1,958,261
Capital Equity	...	...	...
Total Equity	3,611,257	4,622,294	5,036,589

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	26,523	25,860	28,114
Grants and Subsidies	58,856	36,694	79,179
Finance Costs	...	12	...
Equivalent Income Tax	...	...	...
Other Payments	70,075	63,158	89,888
Total Payments	155,454	125,724	197,181
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	107,781	100,736	115,699
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	56,514	53,514	84,650
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	80,236	65,936	122,678
Other Receipts	10,409	10,409	9,445
Total Receipts	254,939	230,595	332,472
Net Cash Flows From Operating Activities	99,486	104,871	135,291
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	3,285	4,251	3,318
Purchases of Property, Plant and Equipment	(101,246)	(98,760)	(141,078)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(97,961)	(94,509)	(137,760)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,525	10,363	(2,469)
Opening Cash and Cash Equivalents	28,875	28,875	39,238
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	30,400	39,238	36,769

Home Purchase Assistance Fund

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	513	417	517
Grants and Subsidies	4,979	4,979	3,690
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	7,665	7,665	6,918
Other Expenses	200	84	200
TOTAL EXPENSES EXCLUDING LOSSES	13,357	13,145	11,325
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	4,006	5,206	4,006
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	10	10	10
Total Revenue	4,015	5,215	4,016
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(9,341)	(7,930)	(7,309)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	98,404	99,815	85,268
Taxes Receivable	...	...	...
Receivables	285	285	285
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	106	106	106
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	98,795	100,207	85,660
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	8,929	8,929	8,929
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	8,929	8,929	8,929
Total Assets	107,724	109,136	94,588
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	81	81	81
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	7,043	7,043	7,641
Provisions	147	147	147
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	7,271	7,271	7,869
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	55,505	55,505	47,669
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	55,505	55,505	47,669
Total Liabilities	62,776	62,776	55,538
Net Assets	44,948	46,359	39,050
Equity			
Accumulated Funds	44,948	46,359	39,050
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	44,948	46,359	39,050

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	5,318	5,167	4,029
Finance Costs	4,182	4,182	3,678
Equivalent Income Tax	...	...	...
Other Payments	374	313	378
Total Payments	9,874	9,662	8,085
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	4,006	5,206	4,006
Grants and Contributions	...	...	...
Other Receipts	10	10	10
Total Receipts	4,015	5,215	4,016
Net Cash Flows From Operating Activities	(5,858)	(4,447)	(4,069)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	1,000	1,000	1,000
Purchases of Investments	(1,000)	(1,000)	(1,000)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(10,880)	(10,880)	(10,478)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(10,880)	(10,880)	(10,478)
Net Increase/(Decrease) in Cash	(16,738)	(15,327)	(14,547)
Opening Cash and Cash Equivalents	115,142	115,142	99,815
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	98,404	99,815	85,268

Multicultural NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	25,922	26,062	28,636
Personnel Services Expenses	...	...	...
Other Operating Expenses	4,546	6,963	5,557
Grants and Subsidies	45,324	40,121	36,513
Appropriation Expense	...	...	...
Depreciation and Amortisation	562	326	562
Finance Costs	...	3	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	76,355	73,475	71,268
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	65,687	55,877	63,897
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	807	479	836
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	6,013	4,983	6,019
Grants and Contributions	3,000	8,952	348
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	30	466	31
Total Revenue	75,537	70,757	71,130
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(818)	(2,718)	(138)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	8,414	8,413	8,537
Taxes Receivable	...	...	...
Receivables	2,287	3,387	3,387
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,701	11,800	11,924
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	231	160	160
Plant and Equipment	415	453	457
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	132	106	106
Intangibles	564	859	593
Other Assets	...	...	...
Total Non Current Assets	1,342	1,578	1,316
Total Assets	12,043	13,378	13,240
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	5,373	8,234	8,234
Contract Liabilities	3,461	3,461	3,461
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	23	26	26
Provisions	1,552	1,949	1,949
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	10,409	13,670	13,670
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	114	88	88
Provisions	358	358	358
Other	...	...	...
Total Non Current Liabilities	472	446	446
Total Liabilities	10,881	14,116	14,116
Net Assets	1,162	(738)	(876)
Equity			
Accumulated Funds	1,162	(738)	(876)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,162	(738)	(876)

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	25,115	25,186	27,800
Personnel Services	...	...	...
Grants and Subsidies	45,324	40,121	36,513
Finance Costs	...	3	...
Equivalent Income Tax	...	...	...
Other Payments	4,546	9,102	5,557
Total Payments	74,986	74,412	69,870
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	65,687	55,877	63,897
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	6,013	4,983	6,019
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	3,000	8,952	348
Other Receipts	30	4,366	31
Total Receipts	74,730	74,178	70,294
Net Cash Flows From Operating Activities	(256)	(234)	424
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	(190)	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(461)	(321)	(250)
Net Cash Flows From Investing Activities	(511)	(511)	(300)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(24)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(24)	...
Net Increase/(Decrease) in Cash	(767)	(769)	124
Opening Cash and Cash Equivalents	9,182	9,182	8,413
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	8,415	8,413	8,537

NSW Trustee and Guardian

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	96,122	88,136	101,736
Other Operating Expenses	21,188	27,763	19,330
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,821	4,358	4,666
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	122,131	120,257	125,732
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	82,573	79,638	85,456
Grants and Contributions	28,727	28,725	30,734
Investment Revenue	9,845	14,148	8,590
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	206	421	195
Total Revenue	121,350	122,932	124,975
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(760)	...
Net Result	(781)	1,915	(757)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	98,186	98,153	90,672
Taxes Receivable	...	...	...
Receivables	8,168	8,191	7,825
Contract Assets	4,663	5,517	5,517
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	17,569	18,055	18,055
Assets Held For Sale	...	...	...
Total Current Assets	128,586	129,916	122,069
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	85,613	92,571	94,572
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,699	2,757	2,699
Plant and Equipment	8,478	6,407	7,034
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	826	827	...
Intangibles	10,813	9,307	14,461
Other Assets	...	...	...
Total Non Current Assets	108,429	111,869	118,766
Total Assets	237,015	241,785	240,835
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,618	8,017	8,017
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	27,464	29,025	28,832
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	35,082	37,042	36,849
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,283	2,332	2,332
Other	...	...	...
Total Non Current Liabilities	2,283	2,332	2,332
Total Liabilities	37,365	39,374	39,181
Net Assets	199,650	202,411	201,654
Equity			
Accumulated Funds	197,744	200,440	199,683
Reserves	1,906	1,971	1,971
Capital Equity	...	...	...
Total Equity	199,650	202,411	201,654

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	96,122	88,136	101,736
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	26,771	32,631	25,834
Total Payments	122,893	120,767	127,570
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	82,573	78,698	85,456
Retained Taxes, Fees and Fines	...	...	...
Interest Received	4,175	4,521	3,589
Grants and Contributions	28,727	28,725	30,734
Other Receipts	5,713	6,793	6,872
Total Receipts	121,188	118,737	126,651
Net Cash Flows From Operating Activities	(1,705)	(2,030)	(919)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(3,837)	(1,594)	(2,122)
Proceeds from Sale of Investments	3,000	...	3,000
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(3,345)	(2,296)	(7,440)
Net Cash Flows From Investing Activities	(4,182)	(3,890)	(6,562)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(5,887)	(5,920)	(7,481)
Opening Cash and Cash Equivalents	104,073	104,073	98,153
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	98,186	98,153	90,672

Judicial Commission of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	5,251	5,765	5,408
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,122	1,833	2,202
Grants and Subsidies	6	6	6
Appropriation Expense	...	...	...
Depreciation and Amortisation	265	280	265
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	7,645	7,884	7,881
Revenue			
Appropriation Revenue	6,279	6,279	6,577
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	180	180	187
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,001	1,037	1,031
Grants and Contributions	...	...	...
Investment Revenue	1	1	1
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	68	271	70
Total Revenue	7,530	7,768	7,866
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(115)	(116)	(15)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	693	652	652
Taxes Receivable	...	...	...
Receivables	108	109	109
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	801	761	761
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	975	1,127	1,112
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	154	165	165
Other Assets	...	...	...
Total Non Current Assets	1,129	1,292	1,277
Total Assets	1,930	2,053	2,038
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	242	216	216
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	583	733	733
Other	657	657	657
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,482	1,606	1,606
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	31	31	31
Other	...	...	...
Total Non Current Liabilities	31	31	31
Total Liabilities	1,513	1,637	1,637
Net Assets	417	416	401
Equity			
Accumulated Funds	417	416	401
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	417	416	401

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	5,071	5,759	5,221
Personnel Services	...	...	...
Grants and Subsidies	6	6	6
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,122	1,692	2,202
Total Payments	7,199	7,457	7,429
Receipts			
Appropriation	6,279	6,279	6,577
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,001	1,041	1,031
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1	1	1
Grants and Contributions	...	...	...
Other Receipts	68	271	70
Total Receipts	7,349	7,592	7,679
Net Cash Flows From Operating Activities	150	135	250
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(150)	(150)	(250)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(26)	...
Net Cash Flows From Investing Activities	(150)	(176)	(250)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	0	(41)	0
Opening Cash and Cash Equivalents	693	693	652
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	693	652	652

Office of the Children's Guardian

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	41,564	37,440	39,930
Personnel Services Expenses	...	...	...
Other Operating Expenses	18,124	28,803	20,786
Grants and Subsidies	1,074	997	1,080
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,915	1,698	1,848
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	62,677	68,938	63,644
Revenue			
Appropriation Revenue	30,680	27,657	22,784
Funding Distribution from Department	0	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,101	1,101	1,133
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	22,087	34,132	37,764
Grants and Contributions	317	217	321
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	97	...
Total Revenue	54,186	63,205	62,003
Gain/(Loss) on Disposal of Non Current Assets	...	(5)	...
Other Gains/(Losses)	...	...	...
Net Result	(8,491)	(5,738)	(1,641)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	2,861	7,567	6,335
Taxes Receivable	...	...	...
Receivables	3,399	5,076	5,076
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	6,261	12,643	11,411
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	390	384	336
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	3,227	2,195	1,834
Other Assets	...	...	...
Total Non Current Assets	3,617	2,579	2,170
Total Assets	9,878	15,222	13,581
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,497	7,344	7,344
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,322	4,104	4,104
Other	37	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	8,856	11,448	11,448
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	588	588	588
Other	...	...	...
Total Non Current Liabilities	588	588	588
Total Liabilities	9,444	12,036	12,036
Net Assets	433	3,186	1,545
Equity			
Accumulated Funds	433	3,186	1,545
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	433	3,186	1,545

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	40,463	36,852	38,797
Personnel Services	...	...	...
Grants and Subsidies	1,074	997	1,080
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	18,124	26,911	20,786
Total Payments	59,660	64,760	60,662
Receipts			
Appropriation	30,680	27,657	22,784
Funding Distribution from Department	0	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	22,087	32,218	37,764
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	317	217	321
Other Receipts	...	1,548	...
Total Receipts	53,085	61,640	60,869
Net Cash Flows From Operating Activities	(6,576)	(3,120)	207
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(189)	(102)	(189)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,250)	(87)	(1,250)
Net Cash Flows From Investing Activities	(1,439)	(189)	(1,439)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(8,015)	(3,309)	(1,232)
Opening Cash and Cash Equivalents	10,876	10,876	7,567
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	2,861	7,567	6,335

Office of the Director of Public Prosecutions

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	174,997	170,801	193,421
Personnel Services Expenses	...	...	...
Other Operating Expenses	39,388	35,871	46,378
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,687	3,027	3,295
Finance Costs	5	9	6
Other Expenses	4,760	4,426	4,890
TOTAL EXPENSES EXCLUDING LOSSES	222,838	214,135	247,990
Revenue			
Appropriation Revenue	211,001	200,342	237,732
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	8,911	10,205	9,374
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	97	...	100
Grants and Contributions	100	100	(0)
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	42	639	43
Total Revenue	220,152	211,286	247,249
Gain/(Loss) on Disposal of Non Current Assets	5	...	5
Other Gains/(Losses)	...	(2)	...
Net Result	(2,681)	(2,850)	(736)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	5,602	5,902	5,913
Taxes Receivable	...	...	...
Receivables	4,494	3,723	3,723
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,096	9,625	9,636
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	8,865	7,870	9,146
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	216	271	333
Intangibles	1,130	1,622	1,306
Other Assets	...	...	...
Total Non Current Assets	10,210	9,764	10,786
Total Assets	20,306	19,389	20,422
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,261	5,528	5,526
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	120	136	98
Provisions	16,300	18,069	17,836
Other	191	220	220
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	23,872	23,953	23,680
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	83	154	251
Provisions	2,072	2,230	2,947
Other	580	410	1,638
Total Non Current Liabilities	2,734	2,794	4,836
Total Liabilities	26,606	26,747	28,516
Net Assets	(6,300)	(7,358)	(8,094)
Equity			
Accumulated Funds	(6,300)	(7,358)	(8,094)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(6,300)	(7,358)	(8,094)

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	166,319	160,751	184,280
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	5	9	6
Equivalent Income Tax	...	...	...
Other Payments	44,165	44,303	50,414
Total Payments	210,490	205,063	234,700
Receipts			
Appropriation	211,001	200,342	237,732
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	97	...	100
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	100	100	(0)
Other Receipts	418	4,722	1,271
Total Receipts	211,617	205,164	239,102
Net Cash Flows From Operating Activities	1,127	101	4,403
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	5	...	5
Purchases of Property, Plant and Equipment	(2,916)	(1,467)	(3,578)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(905)	(1,064)	(569)
Net Cash Flows From Investing Activities	(3,816)	(2,531)	(4,142)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(251)	(209)	(250)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(251)	(209)	(250)
Net Increase/(Decrease) in Cash	(2,940)	(2,640)	11
Opening Cash and Cash Equivalents	8,542	8,542	5,902
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	5,602	5,902	5,913

5. CUSTOMER SERVICE

5.1 Agency Expense Summary

Customer Service	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Customer Service	1,979.3	1,866.2	(5.7)	136.9	135.8	(0.8)
Funding distribution to agencies	1,061.8	892.4	(16.0)	...	...	...
Total Principal Department	3,041.0	2,758.6	(9.3)	136.9	135.8	(0.8)
Agencies						
Information and Privacy Commission	7.7	8.7	14.1	0.4	0.2	(60.5)
Service NSW	993.4	1,072.3	7.9	51.3	28.6	(44.3)
Long Service Corporation	273.9	297.4	8.6	0.5	2.4	364.8
New South Wales Government Telecommunications Authority	222.7	273.7	22.9	136.0	178.1	31.0
Office of the Independent Review Officer	123.6	125.7	1.7	...	...	...
Rental Bond Board	84.8	82.5	(2.7)	...	...	...
State Insurance Regulatory Authority	687.7	721.4	4.9	...	5.6	...
Total Agencies	2,393.8	2,581.7	7.8	188.2	214.7	14.1

(a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

5.2 Financial Statements

Department of Customer Service

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	952,707	1,011,306	1,084,176
Personnel Services Expenses	...	...	0
Other Operating Expenses	651,535	456,462	556,555
Grants and Subsidies	1,449,234	1,472,623	1,032,624
Appropriation Expense	...	...	...
Depreciation and Amortisation	77,086	89,115	77,639
Finance Costs	1,600	6,913	2,389
Other Expenses	4,861	4,619	5,195
TOTAL EXPENSES EXCLUDING LOSSES	3,137,023	3,041,037	2,758,578
Revenue			
Appropriation Revenue	2,293,644	2,091,357	1,979,111
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	21,887	26,918	23,042
Transfers to the Crown Entity	(50,908)	(111,980)	...
Sales of Goods and Services	368,108	386,515	391,178
Grants and Contributions	230,592	268,987	185,335
Investment Revenue	9,787	26,567	3,000
Retained Taxes, Fees and Fines	111,116	280,390	245,339
Other Revenue	127,639	128,671	150,540
Total Revenue	3,111,865	3,097,426	2,977,545
Gain/(Loss) on Disposal of Non Current Assets	2,140	(4,932)	2,134
Other Gains/(Losses)	(544)	(828)	(505)
Net Result	(23,562)	50,629	220,596

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	451,838	664,734	759,647
Taxes Receivable	...	...	...
Receivables	99,517	114,009	129,350
Contract Assets	27,532	28,132	25,132
Inventories	...	(0)	...
Financial Assets at Fair Value	17,157	5,990	5,990
Other Financial Assets	...	0	...
Other	...	...	...
Assets Held For Sale	6,088	3,008	3,008
Total Current Assets	602,132	815,874	923,127
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	37,413	37,413
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	70,772	64,272	65,882
Equity Investments	0	0	0
Property, Plant and Equipment -			
Land and Building	78,133	88,254	67,303
Plant and Equipment	34,724	37,634	58,152
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	77,300	66,754	51,156
Intangibles	1,270,678	1,240,726	1,296,897
Other Assets	...	0	...
Total Non Current Assets	1,531,607	1,535,052	1,576,804
Total Assets	2,133,739	2,350,925	2,499,930
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	114,277	85,993	113,550
Contract Liabilities	75,677	81,237	74,537
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	16,322	14,836	10,967
Provisions	155,779	155,708	154,761
Other	106,617	161,948	161,948
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	468,672	499,723	515,764
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	60,075	51,720	38,233
Provisions	48,997	43,496	47,151
Other	2,100,741	2,178,599	2,100,799
Total Non Current Liabilities	2,209,813	2,273,815	2,186,183
Total Liabilities	2,678,484	2,773,538	2,701,947
Net Assets	(544,745)	(422,612)	(202,016)
Equity			
Accumulated Funds	(625,474)	(533,412)	(312,816)
Reserves	80,729	110,800	110,800
Capital Equity	...	...	...
Total Equity	(544,745)	(422,612)	(202,016)

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	923,488	984,824	1,064,548
Personnel Services	...	...	0
Grants and Subsidies	1,449,234	1,472,623	1,032,624
Finance Costs	1,600	7,845	2,389
Equivalent Income Tax	...	...	...
Other Payments	681,776	458,447	527,071
Total Payments	3,056,098	2,923,740	2,626,633
Receipts			
Appropriation	2,293,644	2,091,357	1,979,111
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(50,908)	(112,630)	...
Sale of Goods and Services	365,193	385,732	385,731
Retained Taxes, Fees and Fines	...	...	...
Interest Received	20,074	32,249	1
Grants and Contributions	211,865	250,261	185,335
Other Receipts	161,103	363,292	304,479
Total Receipts	3,000,971	3,010,261	2,854,658
Net Cash Flows From Operating Activities	(55,128)	86,521	228,025
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	17,806	650	20,177
Purchases of Property, Plant and Equipment	(49,630)	(10,578)	(31,270)
Proceeds from Sale of Investments	...	21,120	...
Purchases of Investments	...	...	(111)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(181,585)	(125,869)	(104,552)
Net Cash Flows From Investing Activities	(213,409)	(114,678)	(115,756)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	1,510	(25,975)	(17,356)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	1,510	(25,975)	(17,356)
Net Increase/(Decrease) in Cash	(267,027)	(54,131)	94,913
Opening Cash and Cash Equivalents	718,865	718,865	664,734
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	451,838	664,734	759,647

Information and Privacy Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	5,844	5,265	5,984
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,594	2,004	2,586
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	220	170	165
Finance Costs	...	...	...
Other Expenses	218	215	...
TOTAL EXPENSES EXCLUDING LOSSES	7,876	7,654	8,734
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	6,822	6,822	7,460
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	145	145	150
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	0	...	185
Investment Revenue	(0)	...	(0)
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(0)	56	1
Total Revenue	6,967	7,023	7,797
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(909)	(631)	(937)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,815	1,555	1,554
Taxes Receivable	...	...	...
Receivables	108	110	110
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,923	1,665	1,664
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	432	627	612
Other Assets	...	...	...
Total Non Current Assets	432	627	612
Total Assets	2,355	2,291	2,276
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,075	226	1,147
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	540	1,058	1,058
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,615	1,284	2,205
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	10	...	...
Other	...	...	...
Total Non Current Liabilities	10	...	...
Total Liabilities	1,625	1,284	2,205
Net Assets	730	1,008	71
Equity			
Accumulated Funds	730	1,008	71
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	730	1,008	71

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	5,699	4,704	5,834
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	973	2,131	1,664
Total Payments	6,672	6,835	7,498
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	6,822	6,822	7,460
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	...	(0)
Grants and Contributions	0	...	185
Other Receipts	(0)	46	1
Total Receipts	6,822	6,868	7,647
Net Cash Flows From Operating Activities	150	34	149
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(235)	(379)	(150)
Net Cash Flows From Investing Activities	(235)	(379)	(150)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(85)	(346)	(1)
Opening Cash and Cash Equivalents	1,900	1,900	1,555
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,815	1,555	1,554

Service NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	542,118	558,068	590,676
Personnel Services Expenses	...	...	...
Other Operating Expenses	145,368	295,624	177,453
Grants and Subsidies	113,750	100,971	252,000
Appropriation Expense	...	...	...
Depreciation and Amortisation	39,319	38,758	52,178
Finance Costs	...	3	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	840,554	993,424	1,072,307
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	597,654	687,733	681,662
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	5,311	13,678	5,497
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	81,496	52,168	63,979
Grants and Contributions	146,700	137,473	271,000
Investment Revenue	202	1,176	(0)
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	7	101,099	20,100
Total Revenue	831,369	993,327	1,042,237
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(9,185)	(98)	(30,070)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	34,724	16,753	30,261
Taxes Receivable	...	...	...
Receivables	45,445	32,182	32,182
Contract Assets	4,215	3,823	3,823
Inventories	...	...	...
Financial Assets at Fair Value	3	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	84,387	52,758	66,266
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	56,154	72,574	63,329
Plant and Equipment	23,098	12,399	9,425
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	299	100	(0)
Intangibles	69,600	79,370	68,111
Other Assets	...	...	...
Total Non Current Assets	149,151	164,443	140,865
Total Assets	233,538	217,201	207,131
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	48,765	29,309	49,309
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	416	476	476
Provisions	55,783	58,564	58,564
Other	15,539	8,537	8,537
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	120,503	96,886	116,886
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	906	1,014	1,014
Provisions	14,524	15,033	15,033
Other	...	...	...
Total Non Current Liabilities	15,430	16,047	16,047
Total Liabilities	135,933	112,933	132,933
Net Assets	97,605	104,268	74,198
Equity			
Accumulated Funds	97,605	104,268	74,198
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	97,605	104,268	74,198

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	536,807	551,736	585,179
Personnel Services	...	...	...
Grants and Subsidies	113,750	100,971	252,000
Finance Costs	...	3	...
Equivalent Income Tax	...	...	...
Other Payments	124,533	286,856	157,453
Total Payments	775,090	939,566	994,632
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	597,654	687,733	681,662
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	81,496	52,402	63,979
Retained Taxes, Fees and Fines	...	...	...
Interest Received	202	1,176	(0)
Grants and Contributions	135,865	133,168	271,000
Other Receipts	7	101,811	20,100
Total Receipts	815,224	976,290	1,036,740
Net Cash Flows From Operating Activities	40,134	36,723	42,108
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(14,366)	(17,096)	(13,600)
Proceeds from Sale of Investments	...	3	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(22,241)	(33,837)	(15,000)
Net Cash Flows From Investing Activities	(36,607)	(50,930)	(28,600)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(237)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(237)	...
Net Increase/(Decrease) in Cash	3,527	(14,444)	13,508
Opening Cash and Cash Equivalents	31,197	31,197	16,753
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	34,724	16,753	30,261

Long Service Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	13,121	12,465	10,597
Other Operating Expenses	185,199	194,438	214,465
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,186	293	1,717
Finance Costs	65,783	65,783	70,584
Other Expenses	...	933	...
TOTAL EXPENSES EXCLUDING LOSSES	265,289	273,912	297,363
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	114,701	190,596	119,800
Retained Taxes, Fees and Fines	150,700	150,700	162,700
Other Revenue	5	9	6
Total Revenue	265,406	341,305	282,506
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	118	67,394	(14,857)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	9,825	13,941	8,404
Taxes Receivable	...	...	...
Receivables	44,092	33,338	33,338
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	(36)	...	...
Assets Held For Sale	...	...	...
Total Current Assets	53,881	47,279	41,742
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	2,333,901	2,425,292	2,536,534
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	261	1	261
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	7,287	8,688	9,071
Other Assets	...	...	...
Total Non Current Assets	2,341,450	2,433,982	2,545,867
Total Assets	2,395,331	2,481,261	2,587,608
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	3,671	4,929	4,929
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,463,908	1,481,303	1,574,351
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,467,579	1,486,233	1,579,281
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	10,000
Provisions	285,687	285,687	303,844
Other	...	...	...
Total Non Current Liabilities	285,687	285,687	313,844
Total Liabilities	1,753,266	1,771,920	1,893,125
Net Assets	642,065	709,341	694,484
Equity			
Accumulated Funds	642,065	709,341	694,484
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	642,065	709,341	694,484

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	13,121	12,465	10,597
Grants and Subsidies	...	...	...
Finance Costs	...	...	600
Equivalent Income Tax	...	...	...
Other Payments	147,013	136,444	174,312
Total Payments	160,134	148,909	185,509
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	150,700	160,058	162,700
Interest Received	401	905	...
Grants and Contributions	...	...	...
Other Receipts	1,074	352	1,074
Total Receipts	152,175	161,315	163,774
Net Cash Flows From Operating Activities	(7,958)	12,406	(21,735)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(260)	...	(260)
Proceeds from Sale of Investments	(7,000)	2,000	8,558
Purchases of Investments	...	(25,000)	(0)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(508)	(2,100)
Net Cash Flows From Investing Activities	(7,260)	(23,508)	6,198
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	10,000
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	10,000
Net Increase/(Decrease) in Cash	(15,218)	(11,102)	(5,537)
Opening Cash and Cash Equivalents	25,043	25,043	13,941
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	9,825	13,941	8,404

New South Wales Government Telecommunications Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	53,212	50,184	55,712
Other Operating Expenses	138,969	105,348	131,634
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	67,005	62,508	81,083
Finance Costs	3,408	4,676	5,250
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	262,593	222,715	273,680
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	226,785	123,566	134,665
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	192,424	161,528	175,379
Grants and Contributions	8,626	17,924	36,301
Investment Revenue	2,212	5,432	(0)
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	1,778	...
Total Revenue	430,047	310,228	346,345
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(895)	(1,025)
Net Result	167,454	86,618	71,640

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	169,625	208,743	148,263
Taxes Receivable	...	...	...
Receivables	7,588	3,853	5,818
Contract Assets	6,723	4,539	4,539
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	183,936	217,134	158,620
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	1,393	989	989
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	335	335	335
Plant and Equipment	826,963	753,604	857,976
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	140,558	155,323	141,177
Intangibles	14,277	6,053	7,264
Other Assets	...	...	...
Total Non Current Assets	983,526	916,304	1,007,741
Total Assets	1,167,462	1,133,439	1,166,362
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	58,644	52,765	54,729
Contract Liabilities	3,102	8,517	8,517
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	9,129	9,129	9,129
Provisions	164	164	164
Other	19,809	33,079	33,079
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	90,849	103,654	105,619
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	114,116	129,654	126,459
Provisions	32,870	34,244	31,412
Other	57,907	57,907	23,252
Total Non Current Liabilities	204,893	221,804	181,122
Total Liabilities	295,742	325,458	286,741
Net Assets	871,720	807,980	879,621
Equity			
Accumulated Funds	833,082	752,246	823,886
Reserves	38,639	55,735	55,735
Capital Equity	...	...	...
Total Equity	871,720	807,980	879,621

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	53,212	50,184	55,712
Grants and Subsidies	...	...	...
Finance Costs	3,408	3,302	4,088
Equivalent Income Tax	...	...	...
Other Payments	138,982	108,087	131,093
Total Payments	195,602	161,572	190,893
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	226,785	123,566	134,665
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	192,424	163,545	175,379
Retained Taxes, Fees and Fines	...	...	...
Interest Received	2,212	5,432	(0)
Grants and Contributions	8,626	36,608	1,646
Other Receipts	...	3,716	...
Total Receipts	430,047	332,867	311,690
Net Cash Flows From Operating Activities	234,446	171,294	120,797
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(219,324)	(116,391)	(169,737)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	(416)
Net Cash Flows From Investing Activities	(219,324)	(116,391)	(170,153)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(9,747)	(9,625)	(11,123)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(9,747)	(9,625)	(11,123)
Net Increase/(Decrease) in Cash	5,375	45,278	(60,479)
Opening Cash and Cash Equivalents	163,464	163,464	208,743
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	786	...	...
Closing Cash and Cash Equivalents	169,625	208,743	148,263

Office of the Independent Review Officer

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	12,533	11,904	12,848
Personnel Services Expenses	...	...	...
Other Operating Expenses	4,879	5,743	5,075
Grants and Subsidies	71,038	105,988	107,809
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	(0)	...	(0)
TOTAL EXPENSES EXCLUDING LOSSES	88,451	123,635	125,732
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	234	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	88,207	123,401	125,732
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	88,207	123,635	125,732
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(244)	...	0

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	5,740	7,156	7,156
Taxes Receivable	...	...	...
Receivables	2,688	2,608	2,608
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	8,428	9,764	9,764
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	8,428	9,764	9,764
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,649	6,105	6,105
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,024	3,659	3,659
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	8,673	9,764	9,764
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	8,673	9,764	9,764
Net Assets	(244)	...	0
Equity			
Accumulated Funds	(244)	(0)	(0)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(244)	(0)	(0)

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	12,533	11,609	12,848
Personnel Services	...	...	...
Grants and Subsidies	71,038	105,988	107,809
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	4,879	5,105	5,075
Total Payments	88,451	122,702	125,732
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	88,207	123,401	125,732
Other Receipts	...	473	...
Total Receipts	88,207	123,874	125,732
Net Cash Flows From Operating Activities	(244)	1,171	0
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(244)	1,171	0
Opening Cash and Cash Equivalents	5,984	5,984	7,156
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	5,740	7,156	7,156

Rental Bond Board

Operating Statement

	2023-24		2024-25
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	36,495	36,978	39,156
Grants and Subsidies	47,840	47,841	43,195
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	164	...	169
TOTAL EXPENSES EXCLUDING LOSSES	84,499	84,819	82,520
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	67,079	67,078	68,626
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	0	...	0
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,839	2,160	1,886
Total Revenue	68,919	69,238	70,512
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(15,581)	(15,581)	(12,007)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	168,083	168,882	156,874
Taxes Receivable	...	...	...
Receivables	183	386	386
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	168,266	169,268	157,260
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	168,266	169,268	157,260
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	108	1,110	1,110
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	108	1,110	1,110
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	108	1,110	1,110
Net Assets	168,158	168,158	156,150
Equity			
Accumulated Funds	168,158	168,158	156,150
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	168,158	168,158	156,150

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	47,840	47,841	43,195
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	36,659	35,976	39,325
Total Payments	84,499	83,817	82,520
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	67,079	67,078	68,626
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	0	...	0
Grants and Contributions	...	...	...
Other Receipts	1,839	1,957	1,886
Total Receipts	68,919	69,035	70,512
Net Cash Flows From Operating Activities	(15,581)	(14,782)	(12,007)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(15,581)	(14,782)	(12,007)
Opening Cash and Cash Equivalents	183,664	183,664	168,882
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	168,083	168,882	156,874

State Insurance Regulatory Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	77,815	66,158	80,595
Other Operating Expenses	576,457	615,615	632,747
Grants and Subsidies	7,000	5,877	8,000
Appropriation Expense	...	...	...
Depreciation and Amortisation	23	30	23
Finance Costs	2	2	1
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	661,297	687,682	721,365
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	5,921	19,194	6,001
Retained Taxes, Fees and Fines	627,213	463,975	628,590
Other Revenue	291	181,554	...
Total Revenue	633,425	664,722	634,591
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(1,908)	...
Net Result	(27,872)	(24,869)	(86,774)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	149,484	152,528	93,979
Taxes Receivable	...	...	...
Receivables	96,128	119,659	63,200
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	196,696	200,553	197,011
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	442,308	472,740	354,190
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	(0)	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	29	23	16
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	28	28	12
Intangibles	5,555	...	5,555
Other Assets	...	...	...
Total Non Current Assets	5,613	51	5,583
Total Assets	447,920	472,791	359,774
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	26,844	42,450	20,723
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	23	23	7
Provisions	6,897	7,276	7,276
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	33,764	49,749	28,006
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	141,807	143,589	143,589
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	28	7	7
Provisions	75,391	79,512	75,012
Other	...	...	...
Total Non Current Liabilities	217,225	223,107	218,607
Total Liabilities	250,989	272,857	246,613
Net Assets	196,931	199,934	113,160
Equity			
Accumulated Funds	196,931	199,934	113,160
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	196,931	199,934	113,160

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	77,815	66,158	80,595
Grants and Subsidies	7,000	5,877	8,000
Finance Costs	2	2	1
Equivalent Income Tax	...	...	...
Other Payments	591,367	610,418	658,974
Total Payments	676,183	682,455	747,569
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	626,698	459,279	628,067
Interest Received	537	10,434	543
Grants and Contributions	...	...	...
Other Receipts	10,683	172,469	56,982
Total Receipts	637,917	642,182	685,591
Net Cash Flows From Operating Activities	(38,266)	(40,273)	(61,978)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	9,483	9,000	9,000
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(5,555)	...	(5,555)
Net Cash Flows From Investing Activities	3,928	9,000	3,445
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2)	(23)	(16)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2)	(23)	(16)
Net Increase/(Decrease) in Cash	(34,340)	(31,295)	(58,549)
Opening Cash and Cash Equivalents	183,824	183,824	152,528
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	149,484	152,528	93,979

6. EDUCATION

6.1 Agency Expense Summary

Education	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Education	23,126.8	23,805.2	2.9	2,473.6	2,719.5	9.9
Funding distribution to agencies	193.4	221.8	14.7	...	...	...
Total Principal Department	23,320.3	24,027.0	3.0	2,473.6	2,719.5	9.9
Agencies						
NSW Childcare and Economic Opportunity Fund Board	40.0	330.0	725.0	...	...	...
NSW Education Standards Authority.....	243.2	236.7	(2.7)	2.8	17.0	516.4
TAFE Commission	2,253.6	2,236.0	(0.8)	267.2	300.6	12.5
Total Agencies	2,536.8	2,802.7	10.5	270.0	317.6	17.6

(a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

6.2 Financial Statements

Department of Education

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	12,807,151	13,981,078	14,423,999
Personnel Services Expenses	...	...	...
Other Operating Expenses	3,388,811	2,996,379	2,770,190
Grants and Subsidies	5,362,262	5,176,426	5,528,978
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,035,039	1,153,639	1,287,194
Finance Costs	12,729	12,729	14,752
Other Expenses	1,868	(0)	1,924
TOTAL EXPENSES EXCLUDING LOSSES	22,607,860	23,320,251	24,027,037
Revenue			
Appropriation Revenue	22,465,320	22,902,609	24,297,244
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	518,547	518,547	532,726
Transfers to the Crown Entity	...	(4,591)	...
Sales of Goods and Services	416,963	444,479	484,640
Grants and Contributions	347,006	389,423	304,886
Investment Revenue	39,142	39,142	33,150
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	148,829	240,468	156,222
Total Revenue	23,935,806	24,530,077	25,808,869
Gain/(Loss) on Disposal of Non Current Assets	(201,215)	(201,158)	54,800
Other Gains/(Losses)	(62,475)	(65,120)	(85,461)
Net Result	1,064,257	943,548	1,751,171

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	881,016	1,078,953	1,447,671
Taxes Receivable	...	...	...
Receivables	360,325	452,175	452,175
Contract Assets	671	671	1,356
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	15,573	15,573	15,573
Total Current Assets	1,257,586	1,547,372	1,916,774
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	19,020	19,020	19,020
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	44,207,942	45,171,667	46,193,297
Plant and Equipment	274,435	244,689	281,316
Infrastructure Systems	107,100	107,100	401,349
Investment Properties	...	...	...
Right of Use Assets	384,961	380,096	366,416
Intangibles	457,204	457,204	451,785
Other Assets	...	...	...
Total Non Current Assets	45,450,662	46,379,775	47,713,182
Total Assets	46,708,247	47,927,147	49,629,957
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,104,094	1,313,863	1,313,863
Contract Liabilities	69,775	69,774	69,774
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	14,415	20,168	13,376
Provisions	1,519,644	1,726,631	1,726,631
Other	74,959	121,989	84,726
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	2,782,887	3,252,425	3,208,370
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	134,021	128,269	123,962
Provisions	65,306	67,915	67,915
Other	12,338	12,338	12,338
Total Non Current Liabilities	211,666	208,522	204,215
Total Liabilities	2,994,553	3,460,947	3,412,585
Net Assets	43,713,694	44,466,199	46,217,371
Equity			
Accumulated Funds	19,622,276	19,440,469	21,191,641
Reserves	24,091,418	25,025,730	25,025,730
Capital Equity	...	...	...
Total Equity	43,713,694	44,466,199	46,217,371

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	12,288,604	13,331,989	13,928,536
Personnel Services	...	...	...
Grants and Subsidies	5,342,262	5,156,426	5,528,978
Finance Costs	17,047	17,047	14,752
Equivalent Income Tax	...	...	...
Other Payments	3,633,982	3,074,502	3,015,416
Total Payments	21,281,895	21,579,965	22,487,682
Receipts			
Appropriation	22,465,320	22,907,200	24,297,244
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	(4,591)	...
Sale of Goods and Services	416,292	398,808	483,955
Retained Taxes, Fees and Fines	...	...	...
Interest Received	39,142	39,142	33,150
Grants and Contributions	346,606	313,399	304,486
Other Receipts	392,532	477,075	399,925
Total Receipts	23,659,891	24,131,033	25,518,761
Net Cash Flows From Operating Activities	2,377,997	2,551,068	3,031,079
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	224,942	152,703	68,257
Purchases of Property, Plant and Equipment	(2,566,598)	(2,468,338)	(2,661,725)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(5,267)	(5,267)	(47,800)
Net Cash Flows From Investing Activities	(2,346,923)	(2,320,902)	(2,641,268)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(20,927)	(20,927)	(21,093)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(20,927)	(20,927)	(21,093)
Net Increase/(Decrease) in Cash	10,147	209,240	368,718
Opening Cash and Cash Equivalents	870,869	869,713	1,078,953
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	881,016	1,078,953	1,447,671

NSW Childcare and Economic Opportunity Fund Board

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	9,340	...	...
Personnel Services Expenses	...	6,180	12,707
Other Operating Expenses	1,082	1,840	1,125
Grants and Subsidies	89,578	31,980	316,168
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	100,000	40,000	330,000
Revenue			
Appropriation Revenue ^(a)	100,000	100,000	270,000
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	100,000	100,000	270,000
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	...	60,000	(60,000)

(a) The *Childcare and Economic Opportunity Fund Act 2022* provides for an appropriation of \$270.0 million to the NSW Childcare and Economic Opportunity Fund Board in 2024-25.

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	...	60,000	...
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	60,000	...
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building
Plant and Equipment
Infrastructure Systems
Investment Properties
Right of Use Assets
Intangibles
Other Assets
Total Non Current Assets
Total Assets	...	60,000	...
Liabilities			
Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities
Net Assets	...	60,000	...
Equity			
Accumulated Funds	...	60,000	...
Reserves
Capital Equity
Total Equity	...	60,000	...

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	9,340	...	...
Personnel Services	...	6,180	12,707
Grants and Subsidies	89,578	31,980	316,168
Finance Costs
Equivalent Income Tax
Other Payments	1,082	1,840	1,125
Total Payments	100,000	40,000	330,000
Receipts			
Appropriation	100,000	100,000	270,000
Funding Distribution from Department
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions
Other Receipts
Total Receipts	100,000	100,000	270,000
Net Cash Flows From Operating Activities	...	60,000	(60,000)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	60,000	(60,000)
Opening Cash and Cash Equivalents	60,000
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring
Closing Cash and Cash Equivalents	...	60,000	...

NSW Education Standards Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	172,875	180,705	185,922
Personnel Services Expenses	...	...	...
Other Operating Expenses	53,264	60,591	48,735
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,791	1,947	2,036
Finance Costs	43	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	227,973	243,243	236,693
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	193,777	193,431	221,798
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	4,349	4,349	4,800
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	33,869	30,980	34,825
Grants and Contributions	2,010	2,010	(0)
Investment Revenue	238	...	244
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	655	4,781	767
Total Revenue	234,898	235,551	262,434
Gain/(Loss) on Disposal of Non Current Assets	10	...	10
Other Gains/(Losses)	...	...	...
Net Result	6,935	(7,692)	25,750

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	4,496	201	11,049
Taxes Receivable	...	...	...
Receivables	9,001	7,501	7,501
Contract Assets	...	...	...
Inventories	257	257	257
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	13,754	7,959	18,807
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	917	966	916
Plant and Equipment	150	146	117
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	(0)	...	...
Intangibles	15,505	10,285	25,266
Other Assets	...	...	...
Total Non Current Assets	16,572	11,398	26,300
Total Assets	30,326	19,357	45,107
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,174	7,266	7,266
Contract Liabilities	8,020	8,020	8,020
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	0
Provisions	10,813	10,813	10,813
Other	...	3,580	3,580
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	26,006	29,679	29,679
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	202	187	187
Other	...	...	...
Total Non Current Liabilities	202	187	187
Total Liabilities	26,209	29,866	29,866
Net Assets	4,117	(10,510)	15,241
Equity			
Accumulated Funds	4,117	(10,510)	15,241
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	4,117	(10,510)	15,241

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	168,526	176,371	181,122
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	43	...	...
Equivalent Income Tax	...	...	...
Other Payments	53,264	60,499	48,735
Total Payments	221,833	236,871	229,857
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	193,777	193,431	221,798
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	33,869	36,061	34,825
Retained Taxes, Fees and Fines	...	...	...
Interest Received	238	...	244
Grants and Contributions	2,010	2,010	(0)
Other Receipts	655	4,781	767
Total Receipts	230,549	236,283	257,634
Net Cash Flows From Operating Activities	8,716	(588)	27,776
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	30	...	30
Purchases of Property, Plant and Equipment	1	(350)	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(7,790)	(2,401)	(16,958)
Net Cash Flows From Investing Activities	(7,760)	(2,751)	(16,928)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	957	(3,339)	10,848
Opening Cash and Cash Equivalents	3,540	3,540	201
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	4,496	201	11,049

TAFE Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	1,362,847	1,545,082	1,520,932
Personnel Services Expenses	...	...	...
Other Operating Expenses	396,762	440,076	426,290
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	259,577	268,048	288,332
Finance Costs	530	361	467
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	2,019,716	2,253,567	2,236,020
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	(0)	...	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	49,745	47,713	51,453
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	362,782	285,467	451,024
Grants and Contributions	1,478,453	1,765,193	1,708,889
Investment Revenue	7,042	6,691	7
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	3,937	15,979	3,908
Total Revenue	1,901,959	2,121,043	2,215,282
Gain/(Loss) on Disposal of Non Current Assets	...	15	...
Other Gains/(Losses)	(2,360)	(124)	(1,160)
Net Result	(120,117)	(132,633)	(21,898)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	201,994	116,007	86,303
Taxes Receivable	...	...	...
Receivables	112,018	139,446	136,975
Contract Assets	100,825	85,718	85,718
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	3,984	4,951	4,951
Other	...	...	...
Assets Held For Sale	...	21,279	21,279
Total Current Assets	418,821	367,402	335,227
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	3,052	1,652	1,652
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	175	175	175
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	5,496,009	5,738,576	5,591,749
Plant and Equipment	133,115	105,287	231,678
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	17,942	14,600	17,922
Intangibles	171,605	204,956	234,372
Other Assets	...	...	...
Total Non Current Assets	5,821,898	6,065,248	6,077,550
Total Assets	6,240,719	6,432,650	6,412,777
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	165,683	140,399	140,399
Contract Liabilities	139,289	74,039	74,039
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,465	5,352	2,364
Provisions	119,923	126,811	126,811
Other	...	2,389	2,389
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	431,360	348,990	346,001
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	9,961	6,103	11,116
Provisions	3,973	6,085	6,085
Other	...	...	...
Total Non Current Liabilities	13,934	12,188	17,201
Total Liabilities	445,294	361,178	363,203
Net Assets	5,795,425	6,071,472	6,049,574
Equity			
Accumulated Funds	1,603,772	1,628,007	1,606,109
Reserves	4,191,653	4,443,465	4,443,465
Capital Equity	...	...	...
Total Equity	5,795,425	6,071,472	6,049,574

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,313,101	1,483,532	1,469,478
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	530	361	467
Equivalent Income Tax	...	...	...
Other Payments	466,403	456,095	423,329
Total Payments	1,780,034	1,939,988	1,893,274
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	(0)	...	0
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	357,815	248,163	449,374
Retained Taxes, Fees and Fines	...	...	...
Interest Received	7,042	6,691	7
Grants and Contributions	1,487,877	1,777,316	1,708,889
Other Receipts	79,856	13,726	3,908
Total Receipts	1,932,589	2,045,896	2,162,179
Net Cash Flows From Operating Activities	152,555	105,908	268,905
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	15	...
Purchases of Property, Plant and Equipment	(191,862)	(208,576)	(246,194)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(967)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(35,800)	(56,214)	(48,553)
Net Cash Flows From Investing Activities	(227,662)	(265,743)	(294,747)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(4,311)	(5,570)	(3,862)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(4,311)	(5,570)	(3,862)
Net Increase/(Decrease) in Cash	(79,418)	(165,405)	(29,704)
Opening Cash and Cash Equivalents	281,412	281,412	116,007
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	201,994	116,007	86,303

7. HEALTH

7.1 Agency Expense Summary

Health	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Ministry of Health	31,373.4	31,839.5	1.5	2,884.1	3,207.2	11.2
Funding distribution to agencies	32.5	33.6	3.2	...	...	...
Total Principal Department and other adjustments	31,405.9	31,873.1	1.5	2,884.1	3,207.2	11.2
Total excluding impact of one-off factors ^(b) ..	28,280.6	29,698.0	5.0	...	...	...
Total capital investment for Health ^(c) .....	...	...	...	3,042.6	3,354.5	10.3
Agencies						
Health Care Complaints Commission	26.0	27.8	7.0	4.0	0.1	(98.4)
Mental Health Commission of New South Wales.....	9.1	9.2	0.6	0.5	0.0	(94.5)
Total Agencies	35.1	37.0	5.3	4.4	0.1	(98.0)

(a) This table shows expenses on an uneliminated basis.

(b) The 2024-25 Ministry of Health's underlying growth rate is 5.0 per cent after adjusting for several one-off or time-limited variations, including time limited funding related to the COVID-19 public health response and Junior Medical Officer class action settlement.

(c) The capital investment includes capital expensing related to certain expenditure associated with the construction of capital projects, which falls below the capitalisation threshold and is not classified as capital expenditure under accounting standards (\$147.3 million in 2024-25 and \$158.5 million in 2023-24).

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

7.2 Financial Statements

Ministry of Health

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	18,901,660	18,657,004	19,485,466
Personnel Services Expenses	...	...	...
Other Operating Expenses	8,665,992	9,016,858	8,795,240
Grants and Subsidies	1,854,118	1,878,158	1,923,916
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,399,091	1,487,373	1,547,631
Finance Costs	130,945	130,945	120,837
Other Expenses	...	235,573	...
TOTAL EXPENSES EXCLUDING LOSSES	30,951,806	31,405,911	31,873,089
Revenue			
Appropriation Revenue	19,612,662	19,138,588	20,367,312
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	530,525	530,401	516,469
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,872,987	2,992,694	3,093,350
Grants and Contributions	9,142,259	9,273,666	9,732,896
Investment Revenue	75,022	115,953	92,579
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	111,254	74,978	65,614
Total Revenue	32,344,708	32,126,279	33,868,220
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	268,867	186,779	(35,740)
Net Result	1,661,769	907,147	1,959,391

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	2,170,184	2,235,599	2,415,063
Taxes Receivable	...	...	...
Receivables	1,074,189	1,196,976	1,179,151
Contract Assets	2,260	2,260	2,260
Inventories	417,032	350,718	326,923
Financial Assets at Fair Value	101,550	69,680	73,909
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	304	304	304
Total Current Assets	3,765,520	3,855,537	3,997,610
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	18,039	23,959	23,959
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	9,148	11,505	11,505
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	28,589,719	27,930,017	30,220,869
Plant and Equipment	1,705,743	1,670,341	1,793,626
Infrastructure Systems	868,777	871,712	862,752
Investment Properties	...	...	...
Right of Use Assets	623,063	742,859	669,387
Intangibles	888,660	1,020,674	1,201,222
Other Assets	90,771	90,771	93,057
Total Non Current Assets	32,793,919	32,361,837	34,876,376
Total Assets	36,559,438	36,217,374	38,873,986
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,931,688	2,019,773	2,017,187
Contract Liabilities	57,031	57,031	57,031
Other Financial Liabilities at Fair Value	624	523	523
Borrowings	191,541	191,845	199,350
Provisions	3,112,835	3,230,318	3,232,583
Other	112,751	127,916	111,893
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	5,406,469	5,627,406	5,618,567
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	106,396	74,801
Contract Liabilities	556	556	556
Other Financial Liabilities at Fair Value	...	1,207	1,207
Borrowings	1,435,542	1,559,194	1,442,372
Provisions	55,131	55,131	55,959
Other	304,248	304,248	290,215
Total Non Current Liabilities	1,795,476	2,026,732	1,865,110
Total Liabilities	7,201,945	7,654,137	7,483,677
Net Assets	29,357,493	28,563,236	31,390,309
Equity			
Accumulated Funds	17,484,122	16,612,016	18,571,407
Reserves	11,873,371	11,951,220	12,818,902
Capital Equity	...	...	...
Total Equity	29,357,493	28,563,236	31,390,309

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	18,461,259	18,161,184	18,981,069
Personnel Services	...	...	...
Grants and Subsidies	1,774,118	1,837,224	1,923,916
Finance Costs	130,945	130,945	120,837
Equivalent Income Tax	...	...	...
Other Payments	9,918,961	10,385,962	10,279,592
Total Payments	30,285,283	30,515,316	31,305,414
Receipts			
Appropriation	19,612,662	19,138,588	20,367,312
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,871,801	2,851,797	3,068,662
Retained Taxes, Fees and Fines	...	...	...
Interest Received	68,563	103,223	86,064
Grants and Contributions	9,135,691	9,201,300	9,732,896
Other Receipts	1,612,148	1,561,241	1,565,674
Total Receipts	33,300,865	32,856,148	34,820,608
Net Cash Flows From Operating Activities	3,015,582	2,340,833	3,515,194
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	15,000	15,000	15,000
Purchases of Property, Plant and Equipment	(2,906,273)	(2,040,723)	(2,862,896)
Proceeds from Sale of Investments	47	39,697	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(254,263)	(398,134)	(282,212)
Net Cash Flows From Investing Activities	(3,145,489)	(2,384,160)	(3,130,108)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(175,197)	(196,362)	(205,621)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(175,197)	(196,362)	(205,621)
Net Increase/(Decrease) in Cash	(305,104)	(239,690)	179,465
Opening Cash and Cash Equivalents	2,475,288	2,475,288	2,235,599
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	2,170,184	2,235,599	2,415,063

Health Care Complaints Commission

Operating Statement

	2023-24		2024-25
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	19,537	19,573	21,282
Personnel Services Expenses	...	...	...
Other Operating Expenses	5,581	5,949	6,008
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	453	453	453
Finance Costs	...	...	...
Other Expenses	50	10	50
TOTAL EXPENSES EXCLUDING LOSSES	25,621	25,985	27,793
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	23,932	23,821	24,614
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	306	569	314
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	646	650	650
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	750	2,200	1,250
Total Revenue	25,634	27,240	26,828
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	13	1,255	(965)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	2,932	4,174	3,597
Taxes Receivable	...	...	...
Receivables	232	66	66
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,164	4,240	3,663
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	375	375	375
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	309	309	...
Plant and Equipment	501	501	536
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	3,906	3,906	3,792
Other Assets	...	...	...
Total Non Current Assets	5,091	5,091	4,703
Total Assets	8,255	9,331	8,366
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,188	1,188	1,188
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,887	1,887	1,887
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	3,075	3,075	3,075
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	530	530	530
Other	...	...	...
Total Non Current Liabilities	530	530	530
Total Liabilities	3,605	3,605	3,605
Net Assets	4,650	5,726	4,761
Equity			
Accumulated Funds	4,650	5,726	4,761
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	4,650	5,726	4,761

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	19,231	19,004	20,968
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	5,631	6,122	6,058
Total Payments	24,862	25,126	27,026
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	23,932	23,821	24,614
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	163	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	646	650	650
Other Receipts	750	2,200	1,250
Total Receipts	25,328	26,834	26,514
Net Cash Flows From Operating Activities	466	1,708	(512)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(65)	(65)	(65)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(3,918)	(3,918)	...
Net Cash Flows From Investing Activities	(3,983)	(3,983)	(65)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(3,517)	(2,275)	(577)
Opening Cash and Cash Equivalents	6,449	6,449	4,174
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	2,932	4,174	3,597

Mental Health Commission of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	6,390	5,745	6,814
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,277	3,045	2,029
Grants and Subsidies	515	262	257
Appropriation Expense	...	...	...
Depreciation and Amortisation	37	91	98
Finance Costs	...	...	4
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	9,219	9,143	9,202
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	8,763	8,720	8,973
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	130	129	130
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	137	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	20	...
Total Revenue	8,893	9,006	9,102
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(326)	(137)	(99)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	674	765	808
Taxes Receivable	...	...	...
Receivables	324	296	296
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	998	1,061	1,104
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	335	478	395
Plant and Equipment	1	0	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	19	52	62
Other Assets	...	...	...
Total Non Current Assets	354	530	457
Total Assets	1,352	1,591	1,561
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	430	430	532
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	689	730	730
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,118	1,160	1,262
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	104	113	80
Other	...	...	...
Total Non Current Liabilities	104	113	80
Total Liabilities	1,223	1,273	1,342
Net Assets	130	318	219
Equity			
Accumulated Funds	130	318	219
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	130	318	219

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	6,260	5,616	6,700
Personnel Services	...	...	...
Grants and Subsidies	515	262	257
Finance Costs	...	...	4
Equivalent Income Tax	...	...	...
Other Payments	2,181	3,367	1,944
Total Payments	8,956	9,245	8,905
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	8,763	8,720	8,973
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	137	...
Other Receipts	...	466	...
Total Receipts	8,763	9,323	8,973
Net Cash Flows From Operating Activities	(193)	78	68
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(250)	(393)	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(25)	(62)	(25)
Net Cash Flows From Investing Activities	(275)	(455)	(25)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(468)	(377)	43
Opening Cash and Cash Equivalents	1,142	1,142	765
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	674	765	808

8. JOBS AND TOURISM

8.1 Agency Expense Summary

Jobs and Tourism	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Enterprise, Investment and Trade	773.2	881.5	14.0	194.9	446.6	129.1
Funding distribution to agencies	513.7	700.9	36.4	...	...	...
Total Principal Department	1,287.0	1,582.3	23.0	194.9	446.6	129.1
Agencies						
Independent Liquor and Gaming Authority ..	5.0	5.6	12.3	...	...	...
Art Gallery of New South Wales	120.1	114.4	(4.8)	29.8	16.4	(45.0)
Australian Museum	79.6	76.9	(3.4)	15.1	15.9	5.0
Destination NSW ^(b)	264.1	324.5	22.9	0.2	0.4	52.2
Museum of History NSW	71.7	73.6	2.6	20.2	16.8	(16.9)
Museum of Applied Arts and Sciences	103.5	127.0	22.7	8.0	3.2	(60.4)
NSW Independent Casino Commission	23.6	20.7	(12.5)	...	...	...
State Records Authority NSW	2.2	1.0	(51.9)	...	...	...
State Library of New South Wales	108.8	117.2	7.7	11.8	23.1	96.9
Total Agencies	778.6	860.9	10.6	85.1	75.7	(11.0)

(a) This table shows expenses on an uneliminated basis.

(b) The Destination NSW staff agency was transferred to the Department of Enterprise, Investment and Trade under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order 2024*, effective 1 April 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

8.2 Financial Statements

Department of Enterprise, Investment and Trade

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	183,701	174,587	217,270
Personnel Services Expenses	...	...	...
Other Operating Expenses	198,652	172,323	149,123
Grants and Subsidies	1,133,798	922,612	1,191,923
Appropriation Expense	...	...	...
Depreciation and Amortisation	17,417	17,417	23,997
Finance Costs	19	19	19
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,533,587	1,286,959	1,582,332
Revenue			
Appropriation Revenue	1,734,099	1,258,927	1,823,605
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,440	2,440	2,692
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	30,486	71,247	64,298
Grants and Contributions	46,152	23,587	25,606
Investment Revenue	3,423	3,423	6,289
Retained Taxes, Fees and Fines	54	54	57
Other Revenue	43,214	18,438	49,156
Total Revenue	1,859,869	1,378,117	1,971,703
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	395	16,116	395
Net Result	326,677	107,274	389,766

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	146,280	83,727	50,477
Taxes Receivable	...	...	...
Receivables	87,449	68,216	68,218
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	316	315	315
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	234,046	152,258	119,010
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	646	646	646
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	15,222	15,222	15,222
Property, Plant and Equipment -			
Land and Building	1,519,827	1,339,681	1,696,008
Plant and Equipment	40,422	13,849	73,984
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	3,005	2,455	4,735
Intangibles	1,028	1,335	6,864
Other Assets	11,474	5,606	5,606
Total Non Current Assets	1,591,623	1,378,794	1,803,065
Total Assets	1,825,668	1,531,052	1,922,075
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	128,711	36,715	35,712
Contract Liabilities	4,780	3,075	3,075
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,145	2,731	2,721
Provisions	86,742	43,355	43,355
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	223,378	85,876	84,863
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	10,864	558	2,829
Provisions	4,340	4,167	4,167
Other	...	...	...
Total Non Current Liabilities	15,204	4,725	6,996
Total Liabilities	238,582	90,601	91,859
Net Assets	1,587,086	1,440,451	1,830,216
Equity			
Accumulated Funds	1,587,086	1,440,451	1,830,216
Reserves	(0)	...	...
Capital Equity	...	...	...
Total Equity	1,587,086	1,440,451	1,830,216

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	180,896	167,876	214,578
Personnel Services	...	...	...
Grants and Subsidies	1,133,798	922,612	1,191,923
Finance Costs	19	19	19
Equivalent Income Tax	...	...	...
Other Payments	200,270	318,911	150,126
Total Payments	1,514,983	1,409,418	1,556,646
Receipts			
Appropriation	1,734,099	1,258,927	1,823,605
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	30,486	116,151	64,296
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	46,152	23,587	25,606
Other Receipts	43,268	49,452	49,212
Total Receipts	1,854,005	1,448,117	1,962,720
Net Cash Flows From Operating Activities	339,022	38,699	406,074
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(420,382)	(194,421)	(438,142)
Proceeds from Sale of Investments	1,277	46	1,286
Purchases of Investments	(14,200)	...	(2,572)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	3,323	3,423	343
Net Cash Flows From Investing Activities	(429,982)	(190,952)	(439,085)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(302)	(1,561)	(239)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(302)	(1,561)	(239)
Net Increase/(Decrease) in Cash	(91,262)	(153,814)	(33,250)
Opening Cash and Cash Equivalents	237,541	237,541	83,727
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	146,280	83,727	50,477

Independent Liquor and Gaming Authority

Operating Statement

	2023-24		2024-25
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2,232	2,900	2,844
Personnel Services Expenses	0	...	0
Other Operating Expenses	2,643	2,112	2,729
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	55
TOTAL EXPENSES EXCLUDING LOSSES	4,875	5,012	5,628
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	4,856	4,614	4,786
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	40	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	0	358	(0)
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	(0)	...	(0)
Other Revenue	...	...	...
Total Revenue	4,856	5,012	4,786
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(19)	0	(842)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,673	3,681	2,839
Taxes Receivable	...	...	...
Receivables	1,632	16	16
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,305	3,697	2,855
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	3,305	3,697	2,855
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	318	761	761
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	111	40	40
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	428	801	801
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	428	801	801
Net Assets	2,876	2,895	2,053
Equity			
Accumulated Funds	2,876	2,895	2,053
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	2,876	2,895	2,053

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	2,232	2,957	2,844
Personnel Services	0	...	0
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,643	1,564	2,784
Total Payments	4,875	4,521	5,628
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	4,856	4,614	4,786
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	0	1,552	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	(0)	344	(0)
Total Receipts	4,856	6,510	4,786
Net Cash Flows From Operating Activities	(19)	1,989	(842)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(19)	1,989	(842)
Opening Cash and Cash Equivalents	1,692	1,692	3,681
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,673	3,681	2,839

Art Gallery of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	47,206	49,665	44,883
Personnel Services Expenses	...	...	...
Other Operating Expenses	42,387	54,088	50,250
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,162	16,281	19,242
Finance Costs	13	93	13
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	99,768	120,127	114,388
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	40,632	52,643	68,712
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	805	843	831
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	39,458	21,605	36,363
Grants and Contributions	20,684	53,098	9,435
Investment Revenue	2,595	5,584	2,625
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	17	4,623	17
Total Revenue	104,191	138,396	117,983
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	4,423	18,269	3,595

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	6,957	1,803	9,504
Taxes Receivable	...	...	...
Receivables	4,884	2,934	4,634
Contract Assets	...	...	...
Inventories	1,663	2,105	2,105
Financial Assets at Fair Value	68,812	79,528	74,600
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	82,317	86,370	90,843
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	634,825	656,915	654,405
Plant and Equipment	1,872,269	1,890,025	1,890,776
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	643	2,588	1,777
Intangibles	4,335	2,412	4,116
Other Assets	...	...	...
Total Non Current Assets	2,512,072	2,551,939	2,551,073
Total Assets	2,594,389	2,638,309	2,641,916
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,813	6,733	6,745
Contract Liabilities	950	1,980	1,980
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	158	591	591
Provisions	5,134	4,855	4,855
Other	204	1,107	1,107
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	14,259	15,266	15,278
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	1,443	1,962	1,962
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	330	2,182	2,182
Provisions	98	98	98
Other	...	...	...
Total Non Current Liabilities	1,871	4,242	4,242
Total Liabilities	16,130	19,508	19,520
Net Assets	2,578,259	2,618,801	2,622,396
Equity			
Accumulated Funds	1,341,053	1,354,899	1,358,494
Reserves	1,237,206	1,263,902	1,263,902
Capital Equity	...	...	...
Total Equity	2,578,259	2,618,801	2,622,396

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	46,402	49,418	44,052
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	13	93	13
Equivalent Income Tax	...	...	...
Other Payments	40,705	50,980	49,938
Total Payments	87,120	100,491	94,002
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	40,632	52,643	68,712
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	39,458	21,435	36,363
Retained Taxes, Fees and Fines	...	...	...
Interest Received	995	69	1,025
Grants and Contributions	16,684	42,512	5,435
Other Receipts	817	6,480	817
Total Receipts	98,586	123,139	112,351
Net Cash Flows From Operating Activities	11,465	22,648	18,349
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(19,937)	(29,512)	(16,376)
Proceeds from Sale of Investments	11,000	29,000	5,000
Purchases of Investments	...	(24,000)	(772)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(286)	...
Net Cash Flows From Investing Activities	(8,937)	(24,798)	(12,148)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(476)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(476)	...
Net Increase/(Decrease) in Cash	2,528	(2,626)	6,201
Opening Cash and Cash Equivalents	4,429	4,429	1,803
Reclassification of Cash Equivalents	...	...	1,500
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	6,957	1,803	9,504

Australian Museum

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	41,801	39,672	40,197
Personnel Services Expenses	...	...	...
Other Operating Expenses	25,503	28,033	24,734
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,031	11,861	11,955
Finance Costs	9	59	37
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	77,344	79,625	76,923
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	60,191	55,608	62,194
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,209	1,209	1,251
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	12,069	12,279	8,500
Grants and Contributions	6,239	6,885	3,792
Investment Revenue	...	528	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	2,240	...
Total Revenue	79,708	78,749	75,736
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(5)	(5)	(5)
Net Result	2,359	(881)	(1,192)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	15,353	15,051	9,397
Taxes Receivable	...	...	...
Receivables	2,776	2,776	2,776
Contract Assets	...	...	...
Inventories	376	376	371
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	18,505	18,203	12,544
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	302,724	309,540	308,085
Plant and Equipment	1,104,246	1,121,328	1,127,753
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	3,767	3,860	3,322
Intangibles	5,432	5,432	4,950
Other Assets	436	436	436
Total Non Current Assets	1,416,604	1,440,596	1,444,545
Total Assets	1,435,109	1,458,799	1,457,089
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,859	7,859	7,859
Contract Liabilities	3,835	3,835	3,835
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	451	451	452
Provisions	3,250	7,340	7,340
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15,395	19,485	19,486
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	573	573	573
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,269	3,269	2,750
Provisions	77	77	77
Other	50	50	50
Total Non Current Liabilities	3,969	3,969	3,450
Total Liabilities	19,364	23,454	22,936
Net Assets	1,415,745	1,435,345	1,434,153
Equity			
Accumulated Funds	661,403	658,163	656,971
Reserves	754,342	777,182	777,182
Capital Equity	...	...	...
Total Equity	1,415,745	1,435,345	1,434,153

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	40,592	38,463	38,946
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	9	59	37
Equivalent Income Tax	...	...	...
Other Payments	25,503	32,788	24,734
Total Payments	66,104	71,310	63,717
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	60,191	55,608	62,194
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	12,069	12,279	8,500
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	528	...
Grants and Contributions	6,239	6,868	3,792
Other Receipts	...	5,359	...
Total Receipts	78,499	80,642	74,485
Net Cash Flows From Operating Activities	12,395	9,332	10,768
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(15,351)	(12,497)	(16,104)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	200
Net Cash Flows From Investing Activities	(15,351)	(12,497)	(15,904)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(517)	(610)	(518)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(517)	(610)	(518)
Net Increase/(Decrease) in Cash	(3,473)	(3,775)	(5,654)
Opening Cash and Cash Equivalents	18,826	18,826	15,051
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	15,353	15,051	9,397

Destination NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	29,197	23,973	0
Personnel Services Expenses	0	7,618	33,226
Other Operating Expenses	300,259	225,398	282,969
Grants and Subsidies	8,815	6,265	7,510
Appropriation Expense	...	...	...
Depreciation and Amortisation	825	825	796
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	339,096	264,079	324,500
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	267,259	195,023	311,274
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	383	17	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	5,500	5,500	5,500
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	273,142	200,539	316,774
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	86	...
Net Result	(65,954)	(63,454)	(7,726)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	60,859	28,273	20,994
Taxes Receivable	...	...	...
Receivables	19,302	19,302	19,302
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	71	326	326
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	80,232	47,901	40,622
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	773	604	604
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	1,371	1,371	925
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	(0)	(0)	(0)
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	2,144	1,975	1,529
Total Assets	82,376	49,876	42,151
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	49,098	19,864	19,865
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	(0)	(0)
Provisions	5,729	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	54,826	19,864	19,865
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	0	0
Provisions	453	415	415
Other	...	...	...
Total Non Current Liabilities	453	415	415
Total Liabilities	55,279	20,279	20,281
Net Assets	27,096	29,597	21,871
Equity			
Accumulated Funds	27,096	29,597	21,871
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	27,096	29,597	21,871

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	28,814	30,442	0
Personnel Services	0	7,618	33,226
Grants and Subsidies	8,815	6,265	7,510
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	299,257	252,910	281,968
Total Payments	336,886	297,236	322,704
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	267,259	195,023	311,274
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	4,500	4,500	4,500
Other Receipts	...	...	...
Total Receipts	271,759	199,523	315,774
Net Cash Flows From Operating Activities	(65,127)	(97,713)	(6,929)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(230)	(230)	(350)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(230)	(230)	(350)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(65,357)	(97,943)	(7,279)
Opening Cash and Cash Equivalents	126,216	126,216	28,273
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	60,859	28,273	20,994

Museums of History NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	42,929	41,705	45,787
Personnel Services Expenses	332	...	246
Other Operating Expenses	16,117	19,033	16,299
Grants and Subsidies	...	528	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,057	10,333	11,007
Finance Costs	244	136	245
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	70,679	71,735	73,584
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	33,901	36,739	43,127
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	423	433	435
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	34,392	27,865	35,337
Grants and Contributions	3,494	2,153	4,342
Investment Revenue	173	931	178
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	6,233	14,977	6,235
Total Revenue	78,617	83,097	89,654
Gain/(Loss) on Disposal of Non Current Assets	...	(30)	...
Other Gains/(Losses)	...	(24)	...
Net Result	7,938	11,308	16,069

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	17,997	5,934	11,167
Taxes Receivable	...	...	...
Receivables	6,503	4,326	4,369
Contract Assets	...	...	...
Inventories	183	182	182
Financial Assets at Fair Value	11,201	11,753	11,837
Other Financial Assets	...	...	...
Other	...	34	34
Assets Held For Sale	...	...	...
Total Current Assets	35,883	22,228	27,588
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	403	426	403
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	416,868	411,654	420,342
Plant and Equipment	1,125,708	1,134,823	1,140,913
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	12,801	12,837	11,005
Intangibles	6,320	7,254	6,241
Other Assets	...	...	...
Total Non Current Assets	1,562,100	1,566,993	1,578,903
Total Assets	1,597,983	1,589,221	1,606,491
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	13,942	8,113	8,920
Contract Liabilities	5,043	2,523	2,523
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	4,938	915	2,813
Provisions	166	100	100
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	24,089	11,652	14,357
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	163	159	159
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	10,208	12,504	11,019
Provisions	403	426	403
Other	188	184	188
Total Non Current Liabilities	10,963	13,273	11,769
Total Liabilities	35,052	24,925	26,126
Net Assets	1,562,932	1,564,296	1,580,366
Equity			
Accumulated Funds	1,548,894	1,552,265	1,568,334
Reserves	14,037	12,032	12,032
Capital Equity	...	...	...
Total Equity	1,562,932	1,564,296	1,580,366

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	42,506	42,449	45,352
Personnel Services	332	...	246
Grants and Subsidies	...	528	...
Finance Costs	244	136	245
Equivalent Income Tax	...	...	...
Other Payments	15,573	22,168	15,761
Total Payments	58,655	65,281	61,604
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	33,901	36,739	43,127
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	34,593	26,781	35,543
Retained Taxes, Fees and Fines	...	...	...
Interest Received	91	297	94
Grants and Contributions	3,469	2,128	4,317
Other Receipts	117	251	118
Total Receipts	72,171	66,196	83,200
Net Cash Flows From Operating Activities	13,516	914	21,596
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(10,475)	(7,710)	(16,363)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(619)	...
Net Cash Flows From Investing Activities	(10,475)	(8,328)	(16,363)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(15)	(1,623)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(15)	(1,623)	...
Net Increase/(Decrease) in Cash	3,026	(9,037)	5,233
Opening Cash and Cash Equivalents	14,971	14,971	5,934
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	17,997	5,934	11,167

Museum of Applied Arts and Sciences

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	45,544	54,561	46,296
Personnel Services Expenses	...	...	...
Other Operating Expenses	26,147	33,782	58,999
Grants and Subsidies	32,377	6,475	17,600
Appropriation Expense	...	...	...
Depreciation and Amortisation	7,776	8,670	4,059
Finance Costs	4	20	3
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	111,848	103,508	126,957
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	68,574	68,574	97,416
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,521	1,521	1,577
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,502	2,361	6,701
Grants and Contributions	35,139	28,255	21,228
Investment Revenue	125	660	125
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	915	0
Total Revenue	107,861	102,286	127,047
Gain/(Loss) on Disposal of Non Current Assets	...	4	...
Other Gains/(Losses)	...	...	...
Net Result	(3,987)	(1,218)	90

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,411	1,555	1,513
Taxes Receivable	...	...	...
Receivables	1,689	1,689	1,689
Contract Assets	2,139	2,139	2,139
Inventories	108	108	108
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	5,347	5,491	5,449
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	7,237	7,742	7,867
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	177,453	177,453	177,714
Plant and Equipment	356,795	356,446	356,226
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	106	324	324
Intangibles	12,927	15,111	15,111
Other Assets	...	...	...
Total Non Current Assets	554,519	557,076	557,242
Total Assets	559,866	562,568	562,692
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,628	4,628	4,628
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	73	73	73
Provisions	4,688	4,689	4,689
Other	218	218	218
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	9,607	9,608	9,608
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	104	36	70
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	104	36	70
Total Liabilities	9,711	9,644	9,678
Net Assets	550,154	552,924	553,014
Equity			
Accumulated Funds	315,935	318,705	318,795
Reserves	234,219	234,219	234,219
Capital Equity	...	...	...
Total Equity	550,154	552,924	553,014

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	44,023	53,039	44,719
Personnel Services	...	...	...
Grants and Subsidies	32,377	6,475	17,600
Finance Costs	4	20	3
Equivalent Income Tax	...	...	...
Other Payments	24,545	32,182	57,398
Total Payments	100,949	91,717	119,719
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	68,574	68,574	97,416
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,502	2,361	6,701
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	30	(0)
Grants and Contributions	32,639	25,755	18,728
Other Receipts	0	915	0
Total Receipts	103,715	97,635	122,845
Net Cash Flows From Operating Activities	2,766	5,918	3,126
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	4	...
Purchases of Property, Plant and Equipment	(4,988)	(5,621)	(3,168)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(9)	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(2,388)	...
Net Cash Flows From Investing Activities	(4,997)	(8,005)	(3,168)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(2,231)	(2,087)	(42)
Opening Cash and Cash Equivalents	3,642	3,642	1,555
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,411	1,555	1,513

NSW Independent Casino Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	3,111	3,218	3,324
Personnel Services Expenses	...	13,962	14,827
Other Operating Expenses	16,638	6,438	2,510
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	19,749	23,618	20,661
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	19,480	19,480	19,960
Total Revenue	19,480	19,480	19,960
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(269)	(4,138)	(701)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	18,729	20,739	20,038
Taxes Receivable	...	...	...
Receivables	12	119	119
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	18,741	20,858	20,157
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	18,741	20,858	20,157
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	251	6,262	6,262
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	211	189	189
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	462	6,450	6,450
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3	...	...
Other	...	...	...
Total Non Current Liabilities	3	...	...
Total Liabilities	465	6,450	6,450
Net Assets	18,276	14,408	13,707
Equity			
Accumulated Funds	18,276	14,408	13,707
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	18,276	14,408	13,707

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	3,111	3,244	3,324
Personnel Services	...	13,962	14,827
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	16,638	423	2,510
Total Payments	19,749	17,628	20,661
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	19,480	19,370	19,960
Total Receipts	19,480	19,370	19,960
Net Cash Flows From Operating Activities	(269)	1,742	(701)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(269)	1,742	(701)
Opening Cash and Cash Equivalents	18,998	18,998	20,739
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	18,729	20,739	20,038

State Records Authority NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	176	1	0
Personnel Services Expenses	996	1,232	1,037
Other Operating Expenses	0	897	0
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	25	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,172	2,154	1,037
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	994	2,244	1,034
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	0	1	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	180	...	3
Grants and Contributions	0	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	...	...
Total Revenue	1,175	2,245	1,037
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	2	90	0

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	249	340	340
Taxes Receivable	...	...	...
Receivables	13	0	...
Contract Assets	...	...	...
Inventories	0	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	0	...	...
Assets Held For Sale	...	...	...
Total Current Assets	262	340	340
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	(0)	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	(0)	...	...
Plant and Equipment	50	38	38
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	0	...	...
Intangibles	54	41	41
Other Assets	...	...	...
Total Non Current Assets	104	79	79
Total Assets	366	419	419
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	34	(0)	(0)
Contract Liabilities	(0)	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	34	(0)	(0)
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	...	...	...
Other	0	...	...
Total Non Current Liabilities	0	...	...
Total Liabilities	34	(0)	(0)
Net Assets	331	419	419
Equity			
Accumulated Funds	331	419	419
Reserves	(0)	...	...
Capital Equity	...	...	...
Total Equity	331	419	419

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	176	(0)	...
Personnel Services	996	1,232	1,037
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2	933	0
Total Payments	1,174	2,165	1,037
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	994	2,244	1,034
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	180	(0)	3
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	0	...	...
Other Receipts	0	13	...
Total Receipts	1,175	2,257	1,037
Net Cash Flows From Operating Activities	0	92	0
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	0	92	0
Opening Cash and Cash Equivalents	248	248	340
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	249	340	340

State Library of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	36,863	36,297	38,105
Personnel Services Expenses	...	...	...
Other Operating Expenses	23,005	22,350	23,653
Grants and Subsidies	40,892	40,892	41,326
Appropriation Expense	...	...	...
Depreciation and Amortisation	13,771	9,245	14,101
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	114,530	108,784	117,185
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	100,689	98,283	112,324
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,558	1,737	2,646
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,205	3,006	3,907
Grants and Contributions	10,531	8,875	7,018
Investment Revenue	1,730	2,438	1,342
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	223	311	11
Total Revenue	117,936	114,650	127,249
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(21)	(21)	...
Net Result	3,385	5,845	10,063

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	3,650	3,650	7,139
Taxes Receivable	...	...	...
Receivables	3,189	3,309	3,077
Contract Assets	...	...	...
Inventories	248	248	248
Financial Assets at Fair Value	2,941	2,941	2,941
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,028	10,148	13,405
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	33,856	36,306	34,851
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	346,530	355,866	364,421
Plant and Equipment	1,316,310	1,454,591	1,453,580
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	77,809	75,963	77,453
Other Assets	...	...	...
Total Non Current Assets	1,774,505	1,922,726	1,930,305
Total Assets	1,784,533	1,932,874	1,943,710
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	9,189	6,062	6,835
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	5,368	5,368	5,368
Other	...	2,735	2,735
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	14,557	14,165	14,938
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	135	135	135
Other	...	...	...
Total Non Current Liabilities	135	135	135
Total Liabilities	14,692	14,300	15,073
Net Assets	1,769,841	1,918,574	1,928,637
Equity			
Accumulated Funds	1,162,419	1,164,879	1,174,942
Reserves	607,422	753,695	753,695
Capital Equity	...	...	...
Total Equity	1,769,841	1,918,574	1,928,637

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	34,305	34,560	35,459
Personnel Services	...	...	...
Grants and Subsidies	40,892	40,892	41,326
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	21,960	24,552	22,627
Total Payments	97,157	100,004	99,412
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	100,689	98,283	112,324
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,164	2,965	3,886
Retained Taxes, Fees and Fines	(21)	(21)	...
Interest Received	730	738	342
Grants and Contributions	6,486	7,043	7,018
Other Receipts	923	311	711
Total Receipts	110,972	109,319	124,281
Net Cash Flows From Operating Activities	13,815	9,315	24,869
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(13,478)	(10,221)	(20,685)
Proceeds from Sale of Investments	1,000	...	1,755
Purchases of Investments	(1,159)	(1,209)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(3,824)	(1,531)	(2,450)
Net Cash Flows From Investing Activities	(17,461)	(12,961)	(21,380)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(3,646)	(3,646)	3,489
Opening Cash and Cash Equivalents	7,296	7,296	3,650
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	3,650	3,650	7,139

9. PLANNING

9.1 Agency Expense Summary

Planning	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Planning, Housing and Infrastructure	2,945.0	1,703.6	(42.2)	139.0	75.8	(45.4)
Funding distribution to agencies	2,747.7	2,473.8	(10.0)	...	...	...
Total Principal Department^(b)	5,692.6	4,177.4	(26.6)	139.0	75.8	(45.4)
Agencies						
Greater Cities Commission ^(c)	25.2	(0.0)	(100.0)	0.0	...	(100.0)
Northern Rivers Reconstruction Corporation ^(d)	118.4	(0.0)	(100.0)	23.7	...	(100.0)
NSW Reconstruction Authority	2,287.2	1,744.0	(23.7)	71.3	122.1	71.2
Royal Botanic Gardens and Domain Trust	75.8	76.0	0.2	19.6	9.1	(53.6)
Sydney Olympic Park Authority	199.6	198.6	(0.5)	9.9	19.0	92.3
Western Parkland City Authority	41.5	40.9	(1.6)	105.0	302.3	188.0
Centennial Park and Moore Park Trust	57.8	56.8	(1.7)	12.8	7.2	(44.0)
Greater Sydney Parklands Trust	0.7	1.5	108.3	...	...	...
Hunter and Central Coast Development Corporation	22.2	41.9	88.8	0.4	0.3	(25.0)
Lands Administration Ministerial Corporation	7.7	6.3	(17.7)	0.5	...	(100.0)
Luna Park Reserve Trust	3.9	1.9	(51.4)	...	...	...
Planning Ministerial Corporation	55.7	76.8	38.0	100.9	184.4	82.8
Property and Development NSW	819.2	802.9	(2.0)	532.8	496.2	(6.9)
Western Sydney Parklands Trust	26.9	33.5	24.3	9.7	18.2	86.7
Total Agencies^(e)	3,741.8	3,081.1	(17.7)	886.7	1,158.8	30.7

(a) This table shows expenses on an uneliminated basis.

(b) The Environment Protection Authority, Environmental Trust, Biodiversity Conservation Trust of NSW, Natural Resources Access Regulator, Water Administration Ministerial Corporation, Environment and Heritage Group and the Water Group were transferred from the Department of Planning and Environment (renamed to Department of Planning, Housing and Infrastructure) to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024. In addition, the Aboriginal Housing Office, New South Wales Land and Housing Corporation and Housing services team of the Homes, Property and Development Group were transferred from the Department of Planning, Housing and Infrastructure to the Department of Communities and Justice, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 February 2024.

(c) The Greater Cities Commission was abolished effective from 31 December 2023 per the *Greater Cities Commission Repeal Act 2023*.

(d) The Northern Rivers Reconstruction Corporation was abolished effective from 31 October 2023 per the *Growth Centres (Development Corporations) Amendment (Dissolution of Northern Rivers Reconstruction Corporation) Order 2023*, and all assets, rights and liabilities transferred to the NSW Reconstruction Authority.

(e) 2024-25 Budget totals exclude an additional \$27.7 million expenses in other funds, trusts and independent agencies within Planning.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

9.2 Financial Statements

Department of Planning, Housing and Infrastructure

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	1,585,974	1,151,163	644,114
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,109,506	627,872	320,251
Grants and Subsidies	5,492,109	3,740,796	3,133,142
Appropriation Expense	...	...	...
Depreciation and Amortisation	212,757	130,663	73,925
Finance Costs	3,530	1,224	258
Other Expenses	4,670	40,919	5,689
TOTAL EXPENSES EXCLUDING LOSSES	8,408,545	5,692,638	4,177,379
Revenue			
Appropriation Revenue	6,805,163	4,481,436	3,428,872
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	46,447	25,378	17,006
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	912,649	788,038	558,309
Grants and Contributions	604,005	426,100	191,811
Investment Revenue	66,874	75,704	69,577
Retained Taxes, Fees and Fines	(1,662)	3,106	5,330
Other Revenue	129,796	65,042	0
Total Revenue	8,563,272	5,864,804	4,270,905
Gain/(Loss) on Disposal of Non Current Assets	7,591	(21,628)	8,430
Other Gains/(Losses)	(100)	(13,768)	...
Net Result	162,218	136,770	101,956

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	454,946	386,482	447,447
Taxes Receivable	...	...	...
Receivables	384,938	230,140	267,265
Contract Assets	...	...	...
Inventories	145,209	1,562	1,562
Financial Assets at Fair Value	2,960	2,960	2,260
Other Financial Assets	...	...	...
Other	2	2	2
Assets Held For Sale	...	...	...
Total Current Assets	988,056	621,146	718,536
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	124,101	120,251	120,251
Contract Assets	...	...	...
Inventories	17,848	11,537	11,537
Financial Assets at Fair Value	7,178	7,178	7,178
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	14,688,050	10,525,017	10,526,900
Plant and Equipment	82,894	54,063	43,260
Infrastructure Systems	3,623,929	116,230	129,342
Investment Properties	...	...	...
Right of Use Assets	11,402	926	11,852
Intangibles	557,581	155,639	145,167
Other Assets	...	...	...
Total Non Current Assets	19,112,982	10,990,841	10,995,487
Total Assets	20,101,038	11,611,988	11,714,024
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	394,674	213,031	215,228
Contract Liabilities	42,941	32,636	32,918
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	9,029	2,405	3,198
Provisions	192,638	186,419	108,269
Other	134,474	129,268	129,268
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	773,755	563,759	488,881
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	77	77	77
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	20,250	565	33,786
Provisions	18,105	6,134	6,134
Other	...	605	605
Total Non Current Liabilities	38,432	7,381	40,602
Total Liabilities	812,187	571,140	529,483
Net Assets	19,288,851	11,040,848	11,184,541
Equity			
Accumulated Funds	11,976,071	5,591,095	5,678,981
Reserves	7,312,780	5,449,753	5,505,560
Capital Equity	...	...	...
Total Equity	19,288,851	11,040,848	11,184,541

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,539,527	1,094,338	627,108
Personnel Services	...	...	...
Grants and Subsidies	5,382,990	3,633,329	3,054,129
Finance Costs	2,828	354	258
Equivalent Income Tax	...	...	...
Other Payments	1,119,933	815,587	406,545
Total Payments	8,045,278	5,543,608	4,088,039
Receipts			
Appropriation	6,805,163	4,481,436	3,428,872
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(10,813)	...	...
Sale of Goods and Services	963,070	838,480	610,011
Retained Taxes, Fees and Fines	...	...	...
Interest Received	16,629	29,244	18,158
Grants and Contributions	543,727	393,161	125,812
Other Receipts	138,948	49,396	6,485
Total Receipts	8,456,725	5,791,717	4,189,337
Net Cash Flows From Operating Activities	411,447	248,109	101,298
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	27,044	11,089	26,049
Purchases of Property, Plant and Equipment	(495,938)	(117,264)	(41,891)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(40,794)	(19,574)	(14,847)
Net Cash Flows From Investing Activities	(509,688)	(125,749)	(30,689)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(11,625)	(3,837)	(9,644)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(11,625)	(3,837)	(9,644)
Net Increase/(Decrease) in Cash	(109,866)	118,523	60,965
Opening Cash and Cash Equivalents	564,812	564,613	386,482
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(296,654)	...
Closing Cash and Cash Equivalents	454,946	386,482	447,447

Greater Cities Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	(0)	...	...
Personnel Services Expenses	17,747	10,761	...
Other Operating Expenses	24,332	14,352	...
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	271	103	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	42,350	25,216	...
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	37,288	29,413	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	(0)	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	272	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	97	...
Total Revenue	37,560	29,510	...
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(1)	...
Net Result	(4,790)	4,293	...

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	1,000	...	...
Taxes Receivable	...	...	...
Receivables	816	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,816	...	...
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	247	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	8	...	...
Other Assets	...	...	...
Total Non Current Assets	255	...	...
Total Assets	2,071	...	...
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,618	(0)	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,742	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	4,359	(0)	...
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	55	...	...
Other	...	...	...
Total Non Current Liabilities	55	...	...
Total Liabilities	4,414	(0)	...
Net Assets	(2,343)	0	...
Equity			
Accumulated Funds	(2,343)	0	...
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(2,343)	0	...

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	(0)	2,762	...
Personnel Services	17,747	10,761	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	24,332	13,245	...
Total Payments	42,079	26,768	...
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	37,288	29,413	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	272	...	...
Other Receipts	...	1,699	...
Total Receipts	37,560	31,112	...
Net Cash Flows From Operating Activities	(4,519)	4,343	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(102)	58	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(84)	...
Net Cash Flows From Investing Activities	(102)	(26)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(4,621)	4,317	...
Opening Cash and Cash Equivalents	5,621	5,621	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(9,938)	...
Closing Cash and Cash Equivalents	1,000	0	...

Northern Rivers Reconstruction Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	41	...
Personnel Services Expenses	5,864	2,927	...
Other Operating Expenses	58,381	17,842	...
Grants and Subsidies	735,042	97,569	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	3,651	...	...
TOTAL EXPENSES EXCLUDING LOSSES	802,938	118,380	...
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	244,553	22,993	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	41	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	672,020	168,260	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	916,573	191,294	...
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	113,635	72,914	...

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	52,463	...	...
Taxes Receivable	...	...	...
Receivables	37,555	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	11,895	...	...
Assets Held For Sale	...	...	...
Total Current Assets	101,913	...	...
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	152,035	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	152,035	...	...
Total Assets	253,948	...	...
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	94,591	(0)	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	94,591	(0)	...
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	94,591	(0)	...
Net Assets	159,357	...	...
Equity			
Accumulated Funds	159,357	(0)	...
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	159,357	(0)	...

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	5,864	2,927	...
Grants and Subsidies	735,042	67,182	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	62,032	79,187	...
Total Payments	802,938	149,297	...
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	244,553	22,993	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	752,020	200,060	...
Other Receipts	...	(100)	...
Total Receipts	996,573	222,953	...
Net Cash Flows From Operating Activities	193,635	73,656	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(142,935)	(23,685)	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(142,935)	(23,685)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	50,700	49,971	...
Opening Cash and Cash Equivalents	1,763	1,763	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(51,734)	...
Closing Cash and Cash Equivalents	52,463	0	...

NSW Reconstruction Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	58,744	53,569	70,106
Personnel Services Expenses	...	...	...
Other Operating Expenses	32,187	39,464	97,072
Grants and Subsidies	2,375,407	2,100,345	1,497,433
Appropriation Expense	...	...	...
Depreciation and Amortisation	303	90,163	79,418
Finance Costs	10	12	12
Other Expenses	...	3,651	...
TOTAL EXPENSES EXCLUDING LOSSES	2,466,650	2,287,204	1,744,041
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	2,550,558	2,204,322	1,735,428
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	333	359	336
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	5,864	2,928	...
Grants and Contributions	...	4,431	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	2,906	...
Total Revenue	2,556,755	2,214,946	1,735,764
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	90,105	(72,258)	(8,277)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,251,968	1,060,741	511,488
Taxes Receivable	...	...	...
Receivables	69,656	3,211	3,211
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	32,668	32,668
Assets Held For Sale	...	...	...
Total Current Assets	1,321,624	1,096,621	547,368
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	55,000	86,597	204,230
Plant and Equipment	2,225	191,844	115,530
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	1,668	1,213	1,209
Intangibles	1,376	26	1,390
Other Assets	...	...	...
Total Non Current Assets	60,269	279,680	322,359
Total Assets	1,381,893	1,376,301	869,727
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	1,226,122	1,061,379	561,379
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,094	1,094	1,094
Provisions	4,535	51,072	52,775
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,231,751	1,113,545	615,248
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	616	375	375
Provisions	62	62	62
Other	...	...	...
Total Non Current Liabilities	678	437	437
Total Liabilities	1,232,429	1,113,982	615,685
Net Assets	149,464	262,318	254,041
Equity			
Accumulated Funds	149,464	262,318	254,041
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	149,464	262,318	254,041

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	58,411	52,571	69,770
Personnel Services	...	...	...
Grants and Subsidies	2,810,492	2,704,144	1,997,433
Finance Costs	10	12	12
Equivalent Income Tax	...	...	...
Other Payments	32,187	25,112	95,369
Total Payments	2,901,100	2,781,838	2,162,584
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	2,550,558	2,204,322	1,735,428
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	5,864	2,161	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	4,431	...
Other Receipts	...	2,542	...
Total Receipts	2,556,423	2,213,457	1,735,428
Net Cash Flows From Operating Activities	(344,677)	(568,382)	(427,156)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(57,082)	(71,157)	(120,433)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(1,664)	(164)	(1,664)
Net Cash Flows From Investing Activities	(58,746)	(71,321)	(122,097)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(241)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(241)	...
Net Increase/(Decrease) in Cash	(403,423)	(639,944)	(549,253)
Opening Cash and Cash Equivalents	1,648,951	1,648,951	1,060,741
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	6,440	51,734	...
Closing Cash and Cash Equivalents	1,251,968	1,060,741	511,488

Royal Botanic Gardens and Domain Trust

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	35,513	35,344	36,709
Other Operating Expenses	30,302	30,448	29,601
Grants and Subsidies	...	10	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,267	10,021	9,651
Finance Costs	4	4	4
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	76,086	75,827	75,964
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	30,019	42,710	35,889
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	26,184	21,761	24,537
Grants and Contributions	40,906	33,849	21,207
Investment Revenue	671	829	854
Retained Taxes, Fees and Fines	814	1,542	1,589
Other Revenue	51	864	76
Total Revenue	98,645	101,555	84,150
Gain/(Loss) on Disposal of Non Current Assets	...	(1,707)	...
Other Gains/(Losses)	...	(401)	...
Net Result	22,559	23,620	8,186

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	16,951	26,009	26,858
Taxes Receivable	...	...	...
Receivables	3,113	1,457	2,094
Contract Assets	...	...	...
Inventories	61	75	75
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	20,124	27,541	29,027
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	9,959	10,687	10,401
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	514,136	518,500	525,029
Plant and Equipment	442,485	453,984	466,244
Infrastructure Systems	142,463	136,816	140,440
Investment Properties	...	...	...
Right of Use Assets	192	222	239
Intangibles	6,446	6,638	6,536
Other Assets	...	...	...
Total Non Current Assets	1,115,681	1,126,846	1,148,891
Total Assets	1,135,806	1,154,388	1,177,918
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,487	4,852	2,724
Contract Liabilities	8,222	4,940	4,940
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	113	26	43
Provisions	3,145	3,234	3,310
Other	1,592	2,168	2,168
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	17,559	15,219	13,184
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	0	...	...
Contract Liabilities	1,456	1,405	1,405
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	82	189	189
Provisions	78	77	77
Other	155	155	155
Total Non Current Liabilities	1,771	1,825	1,825
Total Liabilities	19,330	17,044	15,009
Net Assets	1,116,476	1,137,343	1,162,909
Equity			
Accumulated Funds	605,998	608,033	616,219
Reserves	510,477	529,310	546,690
Capital Equity	...	...	...
Total Equity	1,116,476	1,137,343	1,162,909

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	(0)	...
Personnel Services	35,513	35,344	36,709
Grants and Subsidies	...	10	...
Finance Costs	4	4	4
Equivalent Income Tax	...	...	...
Other Payments	39,251	38,254	37,682
Total Payments	74,769	73,612	74,395
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	30,019	42,710	35,889
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	34,214	21,942	23,900
Retained Taxes, Fees and Fines	...	...	...
Interest Received	671	829	854
Grants and Contributions	23,796	20,252	15,711
Other Receipts	7,071	9,641	8,229
Total Receipts	95,771	95,375	84,583
Net Cash Flows From Operating Activities	21,003	21,763	10,188
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	48	...
Purchases of Property, Plant and Equipment	(30,770)	(22,580)	(9,204)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(30)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(30,770)	(22,562)	(9,204)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(132)	(42)	(135)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(132)	(42)	(135)
Net Increase/(Decrease) in Cash	(9,899)	(841)	849
Opening Cash and Cash Equivalents	26,850	26,850	26,009
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	16,951	26,009	26,858

Sydney Olympic Park Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	32,126	27,078	29,647
Other Operating Expenses	61,181	62,108	62,470
Grants and Subsidies	30	23	80
Appropriation Expense	...	...	...
Depreciation and Amortisation	103,114	110,401	106,397
Finance Costs	1	9	52
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	196,451	199,619	198,646
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	23,614	23,535	30,855
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	64,213	65,705	67,432
Grants and Contributions	10,137	827	2,770
Investment Revenue	2,370	10,051	8,159
Retained Taxes, Fees and Fines	608	794	800
Other Revenue	2,541	2,552	2,896
Total Revenue	103,483	103,463	112,912
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	131	...
Net Result	(92,968)	(96,025)	(85,734)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	107,290	117,926	117,363
Taxes Receivable	...	...	...
Receivables	4,469	4,199	4,199
Contract Assets	7,303	7,303	7,303
Inventories	3	3	3
Financial Assets at Fair Value	860	...	1,918
Other Financial Assets	1,511	1,514	1,514
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	121,437	130,947	132,301
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	2,800	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	77,180	83,680	83,680
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,667,511	2,770,933	2,694,749
Plant and Equipment	21,142	19,936	17,243
Infrastructure Systems	411,812	428,205	419,782
Investment Properties	...	...	...
Right of Use Assets	918	1,009	897
Intangibles	...	...	...
Other Assets	3,602	3,638	3,638
Total Non Current Assets	3,184,965	3,307,401	3,219,989
Total Assets	3,306,402	3,438,347	3,352,289
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	17,233	21,020	20,720
Contract Liabilities	6,222	2,921	2,921
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	234	101	227
Provisions	3,545	3,177	3,177
Other	1,392	892	892
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	28,626	28,111	27,937
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	764	885	735
Provisions	417	375	375
Other	...	...	...
Total Non Current Liabilities	1,182	1,261	1,111
Total Liabilities	29,808	29,372	29,048
Net Assets	3,276,594	3,408,975	3,323,241
Equity			
Accumulated Funds	1,416,921	1,422,751	1,337,017
Reserves	1,859,673	1,986,224	1,986,224
Capital Equity	...	...	...
Total Equity	3,276,594	3,408,975	3,323,241

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	32,126	27,078	29,647
Grants and Subsidies	30	23	80
Finance Costs	1	9	52
Equivalent Income Tax	...	...	...
Other Payments	69,481	71,147	62,770
Total Payments	101,637	98,257	92,549
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	23,614	23,535	30,855
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	64,213	62,804	67,432
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,509	4,950	6,241
Grants and Contributions	10,137	827	2,770
Other Receipts	3,149	6,145	3,696
Total Receipts	102,623	98,262	110,994
Net Cash Flows From Operating Activities	986	5	18,445
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(10,485)	(6,416)	(18,985)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(1,440)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(10,485)	(7,855)	(18,985)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	21	...	18
Repayment of Borrowings and Advances	(121)	...	(42)
Dividends Paid	...	...	...
Other Financing	...	8,887	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(100)	8,887	(24)
Net Increase/(Decrease) in Cash	(9,599)	1,037	(564)
Opening Cash and Cash Equivalents	116,889	116,889	117,926
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	107,290	117,926	117,363

Western Parkland City Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	0	...	(0)
Personnel Services Expenses	23,527	15,088	24,070
Other Operating Expenses	19,412	13,942	13,737
Grants and Subsidies	11,305	11,519	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,402	980	3,072
Finance Costs	...	...	...
Other Expenses	6	...	0
TOTAL EXPENSES EXCLUDING LOSSES	57,652	41,529	40,878
Revenue			
Appropriation Revenue	(0)	...	(0)
Funding Distribution from Department	240,980	111,858	335,110
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	360	931	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	965	16	4,561
Total Revenue	242,306	112,805	339,671
Gain/(Loss) on Disposal of Non Current Assets	...	(39)	...
Other Gains/(Losses)	...	...	...
Net Result	184,654	71,237	298,793

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	25,634	24,047	23,619
Taxes Receivable	...	...	...
Receivables	3,485	567	567
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	29,119	24,614	24,186
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	428,744	423,895	503,472
Plant and Equipment	56,304	16,501	25,528
Infrastructure Systems	127,454	93,933	304,550
Investment Properties	...	...	...
Right of Use Assets	45	(0)	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	612,546	534,330	833,551
Total Assets	641,665	558,944	857,737
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	12,049	9,006	9,006
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	35	...	...
Provisions	3,186	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15,270	9,006	9,006
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	208	160	160
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	611	619	619
Other	...	...	...
Total Non Current Liabilities	820	779	779
Total Liabilities	16,090	9,786	9,786
Net Assets	625,575	549,158	847,951
Equity			
Accumulated Funds	625,575	512,158	810,951
Reserves	...	37,000	37,000
Capital Equity	...	...	...
Total Equity	625,575	549,158	847,951

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	0	3,229	(0)
Personnel Services	23,527	15,088	24,070
Grants and Subsidies	11,305	17,395	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	19,418	11,262	13,737
Total Payments	54,250	46,974	37,806
Receipts			
Appropriation	(0)	...	(0)
Funding Distribution from Department	240,980	111,858	335,110
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	360	931	...
Other Receipts	965	2,652	4,561
Total Receipts	242,306	115,441	339,671
Net Cash Flows From Operating Activities	188,056	68,467	301,865
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(222,573)	(104,536)	(302,293)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(222,573)	(104,536)	(302,293)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(35)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(35)	...
Net Increase/(Decrease) in Cash	(34,517)	(36,104)	(428)
Opening Cash and Cash Equivalents	60,151	60,151	24,047
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	25,634	24,047	23,619

Centennial Park and Moore Park Trust

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	8,647	9,295	8,883
Other Operating Expenses	28,568	32,377	33,504
Grants and Subsidies	...	2,275	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	9,912	13,841	14,399
Finance Costs	2	1	2
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	47,129	57,789	56,788
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	390	390	2,557
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	37,970	41,066	42,560
Grants and Contributions	8,638	11,355	9,392
Investment Revenue	1,008	1,145	1,184
Retained Taxes, Fees and Fines	315	271	325
Other Revenue	2,083	2,004	2,151
Total Revenue	50,404	56,231	58,169
Gain/(Loss) on Disposal of Non Current Assets	(546)	(2,298)	(560)
Other Gains/(Losses)	...	143	...
Net Result	2,729	(3,713)	822

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	28,919	25,252	31,115
Taxes Receivable	...	...	...
Receivables	4,976	4,331	4,419
Contract Assets	...	...	...
Inventories	417	436	436
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	34,311	30,018	35,969
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,001,514	1,012,995	1,024,918
Plant and Equipment	4,578	4,597	4,297
Infrastructure Systems	546,606	627,784	633,911
Investment Properties	...	...	...
Right of Use Assets	112	124	50
Intangibles	547	604	447
Other Assets	6,507	6,670	7,738
Total Non Current Assets	1,559,865	1,652,774	1,671,361
Total Assets	1,594,176	1,682,792	1,707,331
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,169	5,092	5,051
Contract Liabilities	2,507	2,557	2,557
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	53	36	22
Provisions	1,010	996	996
Other	4,086	2,784	2,784
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	14,825	11,464	11,409
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	193	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	59	16	...
Provisions	13,285	17	17
Other	...	...	...
Total Non Current Liabilities	13,538	34	17
Total Liabilities	28,363	11,498	11,426
Net Assets	1,565,813	1,671,295	1,695,905
Equity			
Accumulated Funds	812,800	803,940	804,762
Reserves	753,013	867,354	891,143
Capital Equity	...	...	...
Total Equity	1,565,813	1,671,295	1,695,905

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	8,647	9,295	8,883
Grants and Subsidies	...	2,275	...
Finance Costs	2	1	2
Equivalent Income Tax	...	...	...
Other Payments	35,271	45,699	34,571
Total Payments	43,920	57,269	43,456
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	390	390	2,557
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	37,942	41,843	42,472
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,008	1,145	1,184
Grants and Contributions	6,582	8,094	7,892
Other Receipts	7,637	11,815	2,476
Total Receipts	53,558	63,286	56,582
Net Cash Flows From Operating Activities	9,638	6,017	13,125
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(12,635)	(12,682)	(7,190)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(50)	...
Net Cash Flows From Investing Activities	(12,635)	(12,732)	(7,190)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(72)	(21)	(72)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(72)	(21)	(72)
Net Increase/(Decrease) in Cash	(3,069)	(6,736)	5,863
Opening Cash and Cash Equivalents	31,988	31,988	25,252
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	28,919	25,252	31,115

Greater Sydney Parklands Trust

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related
Personnel Services Expenses
Other Operating Expenses	...	720	1,500
Grants and Subsidies
Appropriation Expense
Depreciation and Amortisation
Finance Costs
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	720	1,500
Revenue			
Appropriation Revenue
Funding Distribution from Department
Acceptance by Crown Entity of Employee Benefits and Other Liabilities
Transfers to the Crown Entity
Sales of Goods and Services
Grants and Contributions	...	720	1,500
Investment Revenue
Retained Taxes, Fees and Fines
Other Revenue
Total Revenue	...	720	1,500
Gain/(Loss) on Disposal of Non Current Assets
Other Gains/(Losses)
Net Result	...	0	...

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building
Plant and Equipment
Infrastructure Systems
Investment Properties
Right of Use Assets
Intangibles
Other Assets
Total Non Current Assets
Total Assets
Liabilities			
Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities
Net Assets
Equity			
Accumulated Funds	...	0	...
Reserves
Capital Equity
Total Equity	...	0	...

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related
Personnel Services
Grants and Subsidies
Finance Costs
Equivalent Income Tax
Other Payments	...	720	1,500
Total Payments	...	720	1,500
Receipts			
Appropriation
Funding Distribution from Department
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions	...	720	1,500
Other Receipts
Total Receipts	...	720	1,500
Net Cash Flows From Operating Activities	...	(0)	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	(0)	...
Opening Cash and Cash Equivalents	...	0	...
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring
Closing Cash and Cash Equivalents	...	0	...

Hunter and Central Coast Development Corporation

Operating Statement

	2023-24		2024-25
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	1	...	0
Personnel Services Expenses	4,711	4,800	6,386
Other Operating Expenses	16,388	12,881	20,836
Grants and Subsidies	5,500	2,100	12,310
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,994	2,050	2,144
Finance Costs	125	351	200
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	28,718	22,182	41,876
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	5,500	3,100	18,341
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	6,477	3,840	3,956
Grants and Contributions	2,461	3,744	79
Investment Revenue	304	1,050	300
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	76	608	175
Total Revenue	14,818	12,342	22,850
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(13,899)	(9,840)	(19,026)

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	18,777	19,338	10,656
Taxes Receivable	...	...	...
Receivables	734	532	713
Contract Assets	...	...	...
Inventories	45,932	7,627	31,075
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	65,443	27,498	42,444
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	26,869	62,562	38,347
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	60,611	64,149	63,331
Plant and Equipment	314	94	289
Infrastructure Systems	49,907	50,421	49,204
Investment Properties	...	...	...
Right of Use Assets	11	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	137,712	177,227	151,172
Total Assets	203,155	204,725	193,616
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	5,113	1,215	1,133
Contract Liabilities	626	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	15	...	...
Provisions	404	427	427
Other	...	90	90
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	6,158	1,732	1,650
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,000	...	8,000
Provisions	30,399	32,063	32,063
Other	...	...	...
Total Non Current Liabilities	35,399	32,063	40,063
Total Liabilities	41,557	33,795	41,712
Net Assets	161,597	170,930	151,904
Equity			
Accumulated Funds	109,086	112,873	93,847
Reserves	52,511	58,057	58,057
Capital Equity	...	...	...
Total Equity	161,597	170,930	151,904

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1	...	0
Personnel Services	4,711	4,800	6,386
Grants and Subsidies	5,500	2,100	12,310
Finance Costs	125	...	200
Equivalent Income Tax	...	...	...
Other Payments	11,027	13,303	21,347
Total Payments	21,363	20,203	40,243
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	5,500	3,100	18,341
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	6,477	3,754	3,956
Retained Taxes, Fees and Fines	...	...	...
Interest Received	304	1,050	300
Grants and Contributions	2,461	3,744	79
Other Receipts	76	1,471	1,185
Total Receipts	14,818	13,119	23,860
Net Cash Flows From Operating Activities	(6,545)	(7,084)	(16,383)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(500)	(400)	(300)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(500)	(400)	(300)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	8,000
Repayment of Borrowings and Advances	(1,000)	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(1,000)	...	8,000
Net Increase/(Decrease) in Cash	(8,045)	(7,484)	(8,683)
Opening Cash and Cash Equivalents	26,822	26,822	19,338
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	18,777	19,338	10,656

Lands Administration Ministerial Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,543	3,782	2,625
Grants and Subsidies	1,820	1,960	1,754
Appropriation Expense	...	...	...
Depreciation and Amortisation	734	1,956	1,956
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,097	7,698	6,335
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	(0)
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	(100)	(129)	(100)
Sales of Goods and Services	231	94	235
Grants and Contributions	...	...	...
Investment Revenue	5,055	5,894	5,057
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	14	...
Total Revenue	5,185	5,872	5,191
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(200)	(50)	(200)
Net Result	(112)	(1,876)	(1,344)

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	53,662	52,886	55,292
Taxes Receivable	...	...	...
Receivables	2,348	2,265	2,265
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	48	48	48
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	56,058	55,199	57,606
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	21,862	21,862	21,822
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	868	868	868
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	183,395	171,062	167,808
Plant and Equipment	25	522	545
Infrastructure Systems	9,151	14,380	13,901
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	215,301	208,693	204,943
Total Assets	271,358	263,893	262,549
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,470	2,504	2,504
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	192	221	221
Other	334	334	334
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	2,997	3,059	3,059
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	2,997	3,059	3,059
Net Assets	268,362	260,833	259,489
Equity			
Accumulated Funds	231,792	230,028	228,684
Reserves	36,569	30,805	30,805
Capital Equity	...	...	...
Total Equity	268,362	260,833	259,489

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	500	0	500
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,543	3,782	2,625
Total Payments	3,043	3,782	3,125
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	(0)
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(100)	(100)	(100)
Sale of Goods and Services	4,352	3,068	4,356
Retained Taxes, Fees and Fines	...	...	...
Interest Received	734	2,986	736
Grants and Contributions	...	...	...
Other Receipts	40	54	40
Total Receipts	5,025	6,007	5,031
Net Cash Flows From Operating Activities	1,983	2,225	1,906
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	500	...	500
Purchases of Property, Plant and Equipment	...	(519)	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	500	(519)	500
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	2,483	1,706	2,406
Opening Cash and Cash Equivalents	51,179	51,179	52,886
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	53,662	52,886	55,292

Luna Park Reserve Trust

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,046	2,722	1,075
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	816	1,166	816
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,862	3,888	1,891
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,970	2,540	1,995
Grants and Contributions	...	...	...
Investment Revenue	182	37	188
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	2,152	2,577	2,182
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	290	(1,310)	291

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	1,669	769	1,875
Taxes Receivable	...	...	...
Receivables	1,893	2,490	2,490
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,562	3,258	4,365
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	1,408	693	693
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	37,732	38,161	37,652
Plant and Equipment	...	...	...
Infrastructure Systems	8,062	8,188	7,882
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	47,202	47,042	46,227
Total Assets	50,764	50,300	50,592
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	11	272	272
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	11	272	272
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	11	272	272
Net Assets	50,752	50,029	50,320
Equity			
Accumulated Funds	6,831	5,202	5,493
Reserves	43,922	44,827	44,828
Capital Equity	...	...	...
Total Equity	50,752	50,029	50,320

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,046	2,431	1,075
Total Payments	1,046	2,431	1,075
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,969	2,243	1,994
Retained Taxes, Fees and Fines	...	...	...
Interest Received	182	37	188
Grants and Contributions	...	...	...
Other Receipts	...	356	...
Total Receipts	2,151	2,636	2,181
Net Cash Flows From Operating Activities	1,105	204	1,106
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,105	204	1,106
Opening Cash and Cash Equivalents	564	564	769
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,669	769	1,875

Planning Ministerial Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	7,193	6,359	7,097
Other Operating Expenses	21,905	17,942	24,080
Grants and Subsidies	51,500	20,995	32,000
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,589	1,589	1,405
Finance Costs	12,284	8,779	12,231
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	94,471	55,664	76,814
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	101,302	18,029	83,145
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,427	3,354	3,514
Grants and Contributions	20,400	5,104	20,400
Investment Revenue	3,608	1,803	4,988
Retained Taxes, Fees and Fines	9,502	9,547	9,739
Other Revenue	254	1,530	259
Total Revenue	138,493	39,367	122,045
Gain/(Loss) on Disposal of Non Current Assets	18,596	812	...
Other Gains/(Losses)	...	...	...
Net Result	62,618	(15,485)	45,232

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	20,259	122,989	58,623
Taxes Receivable	...	...	...
Receivables	1,752	15,352	15,352
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	55,113	4,380	4,380
Total Current Assets	77,124	142,721	78,355
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	2,126,817	1,916,813	2,028,219
Plant and Equipment	(0)	(0)	(0)
Infrastructure Systems	21,320	37,914	37,914
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	20,529	20,529	20,529
Other Assets	...	...	...
Total Non Current Assets	2,168,666	1,975,256	2,086,662
Total Assets	2,245,791	2,117,977	2,165,016
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	17,047	82,286	84,094
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	43,051	43,051	43,051
Provisions	...	...	...
Other	4,491	4,491	4,491
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	64,589	129,828	131,636
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	255,990	255,990	255,990
Provisions	20,529	20,529	20,529
Other	...	...	...
Total Non Current Liabilities	276,519	276,519	276,519
Total Liabilities	341,109	406,347	408,155
Net Assets	1,904,682	1,711,630	1,756,861
Equity			
Accumulated Funds	823,616	681,335	726,566
Reserves	1,081,066	1,030,295	1,030,295
Capital Equity	...	...	...
Total Equity	1,904,682	1,711,630	1,756,861

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	7,193	6,359	7,097
Grants and Subsidies	4,000	20,687	4,000
Finance Costs	12,284	8,779	12,231
Equivalent Income Tax	...	...	...
Other Payments	20,281	21,368	22,272
Total Payments	43,758	57,193	45,601
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	101,302	18,029	83,145
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,427	3,354	3,514
Retained Taxes, Fees and Fines	...	...	...
Interest Received	3,608	1,803	4,988
Grants and Contributions	20,400	5,104	20,400
Other Receipts	9,756	2,217	9,998
Total Receipts	138,493	30,507	122,045
Net Cash Flows From Operating Activities	94,735	(26,686)	76,445
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	43,596	50,151	43,596
Purchases of Property, Plant and Equipment	(259,489)	(41,904)	(184,407)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	11	...
Net Cash Flows From Investing Activities	(215,893)	8,258	(140,811)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	77,487	77,487	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	77,487	77,487	...
Net Increase/(Decrease) in Cash	(43,671)	59,059	(64,366)
Opening Cash and Cash Equivalents	63,931	63,931	122,989
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	20,259	122,989	58,623

Property and Development NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	(0)
Personnel Services Expenses	31,345	30,712	28,221
Other Operating Expenses	235,864	267,845	234,519
Grants and Subsidies	95,764	34,802	0
Appropriation Expense	...	...	...
Depreciation and Amortisation	433,549	349,819	391,457
Finance Costs	104,583	136,009	148,701
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	901,105	819,187	802,900
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	141,815	93,289	219,983
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	732,586	698,919	681,718
Grants and Contributions	13,643	13,643	900
Investment Revenue	10,799	14,524	18,993
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	11,327	11,199	6,508
Total Revenue	910,171	831,574	928,101
Gain/(Loss) on Disposal of Non Current Assets	2,866	2,366	7,239
Other Gains/(Losses)	17,282	2,894	3,069
Net Result	29,214	17,647	135,509

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	41,869	37,363	46,982
Taxes Receivable	...	...	...
Receivables	116,736	38,114	38,114
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	19,393	25,773	25,773
Other	38,806	38,806	39,274
Assets Held For Sale	...	...	...
Total Current Assets	216,803	140,055	150,143
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	44,163	44,163	45,628
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,129,256	989,255	1,077,642
Plant and Equipment	35,413	32,151	31,754
Infrastructure Systems	5,974	...	2,300
Investment Properties	...	...	...
Right of Use Assets	2,830,043	3,056,382	3,037,156
Intangibles	590	536	536
Other Assets	400,992	471,381	493,600
Total Non Current Assets	4,446,430	4,593,868	4,688,617
Total Assets	4,663,233	4,733,924	4,838,760
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	86,989	66,547	67,693
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	333,561	347,996	347,996
Provisions	53,091	53,091	53,560
Other	28	28	28
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	473,669	467,662	469,276
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,418,057	3,658,755	3,662,260
Provisions	195,707	195,707	199,676
Other	28	28	28
Total Non Current Liabilities	3,613,792	3,854,490	3,861,964
Total Liabilities	4,087,461	4,322,152	4,331,240
Net Assets	575,772	411,772	507,520
Equity			
Accumulated Funds	319,750	162,073	257,821
Reserves	256,022	249,699	249,699
Capital Equity	...	...	...
Total Equity	575,772	411,772	507,520

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	(0)
Personnel Services	31,345	30,712	28,221
Grants and Subsidies	10,764	12,180	0
Finance Costs	104,583	136,009	148,701
Equivalent Income Tax	...	...	...
Other Payments	243,882	290,083	227,354
Total Payments	390,574	468,984	404,276
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	141,815	93,289	219,983
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(35,057)	...	(39,987)
Sale of Goods and Services	682,253	721,258	681,378
Retained Taxes, Fees and Fines	...	...	...
Interest Received	4,626	8,351	12,676
Grants and Contributions	13,643	13,643	900
Other Receipts	14,018	14,261	22,342
Total Receipts	821,298	850,803	897,292
Net Cash Flows From Operating Activities	430,724	381,819	493,015
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	37,702	2,866	49,700
Purchases of Property, Plant and Equipment	(107,246)	(48,205)	(172,193)
Proceeds from Sale of Investments	25,186	22,874	20,435
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(7,926)	...
Net Cash Flows From Investing Activities	(44,358)	(30,391)	(102,058)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(428,087)	(381,129)	(381,338)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(428,087)	(381,129)	(381,338)
Net Increase/(Decrease) in Cash	(41,721)	(29,701)	9,619
Opening Cash and Cash Equivalents	83,590	83,590	37,363
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(16,526)	...
Closing Cash and Cash Equivalents	41,869	37,363	46,982

Western Sydney Parklands Trust

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	3,986	3,902	5,662
Other Operating Expenses	15,880	10,792	12,236
Grants and Subsidies	...	720	1,500
Appropriation Expense	...	...	...
Depreciation and Amortisation	8,389	11,523	14,075
Finance Costs	...	1	1
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	28,255	26,939	33,474
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	3,887	3,886	3,889
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	33,587	37,044	41,561
Grants and Contributions	4,419	1,935	6,120
Investment Revenue	1,432	4,376	5,206
Retained Taxes, Fees and Fines	...	60	...
Other Revenue	863	1,021	712
Total Revenue	44,188	48,323	57,488
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	467	...
Net Result	15,933	21,851	24,015

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	111,299	124,932	136,918
Taxes Receivable	...	...	...
Receivables	20,408	20,099	33,249
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	0	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	131,707	145,031	170,167
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	308,895	321,981	419,155
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	884,120	905,903	828,462
Plant and Equipment	6,404	6,342	5,682
Infrastructure Systems	297,934	312,959	306,547
Investment Properties	...	...	...
Right of Use Assets	41	5	5
Intangibles	2,508	7,327	7,327
Other Assets	...	...	...
Total Non Current Assets	1,499,904	1,554,517	1,567,178
Total Assets	1,631,611	1,699,548	1,737,345
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,864	3,898	3,898
Contract Liabilities	50	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	38	12	12
Provisions	424	480	480
Other	5,220	4,981	4,981
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	10,596	9,370	9,370
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5	(0)	(0)
Provisions	...	...	...
Other	24,182	35,566	32,026
Total Non Current Liabilities	24,187	35,566	32,026
Total Liabilities	34,783	44,936	41,397
Net Assets	1,596,828	1,654,612	1,695,948
Equity			
Accumulated Funds	905,157	910,969	934,983
Reserves	691,671	743,643	760,965
Capital Equity	...	...	...
Total Equity	1,596,828	1,654,612	1,695,948

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	3,986	3,902	5,662
Grants and Subsidies	...	720	1,500
Finance Costs	...	1	1
Equivalent Income Tax	...	...	...
Other Payments	15,880	11,380	12,236
Total Payments	19,866	16,003	19,399
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	3,887	3,886	3,889
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	33,587	32,295	41,561
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,432	4,376	5,206
Grants and Contributions	4,419	4,313	6,120
Other Receipts	863	1,327	712
Total Receipts	44,188	46,196	57,488
Net Cash Flows From Operating Activities	24,322	30,193	38,090
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(13,036)	(9,736)	(18,175)
Proceeds from Sale of Investments	0	5,124	(0)
Purchases of Investments	(3,826)	(4,457)	(7,929)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(16,862)	(9,069)	(26,104)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(32)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(32)	...
Net Increase/(Decrease) in Cash	7,460	21,093	11,986
Opening Cash and Cash Equivalents	103,839	103,839	124,932
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	111,299	124,932	136,918

10. PREMIER'S DEPARTMENT

10.1 Agency Expense Summary

Premier's Department	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Premier's Department^(b)	379.6	435.9	14.8	7.4	17.3	133.7
Funding distribution to agencies	6.6	7.9	19.6	...	...	...
Total Principal Department	386.2	443.8	14.9	7.4	17.3	133.7
Agencies						
Natural Resources Commission	8.7	7.9	(8.5)	0.1	0.1	94.0
TOTAL Agencies	8.7	7.9	(8.5)	0.1	0.1	94.0
Special Offices						
Public Service Commission	36.5	31.3	(14.2)	0.4	0.3	(24.2)
Total Special Offices	36.5	31.3	(14.2)	0.4	0.3	(24.2)

(a) This table shows expenses on an uneliminated basis.

(b) The NSW Government Communications team was transferred from the Department of Customer Service to the Premier's Department, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

10.2 Financial Statements

Premier's Department

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	187,293	162,507	198,478
Personnel Services Expenses	...	...	...
Other Operating Expenses	81,735	97,595	106,677
Grants and Subsidies	160,203	113,011	127,028
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,430	12,730	11,599
Finance Costs	38	352	1
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	440,698	386,195	443,783
Revenue			
Appropriation Revenue	389,068	318,711	407,362
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,469	3,482	1,171
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	7,436	15,249	11,700
Grants and Contributions	45,128	36,317	33,145
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	(0)	...	0
Total Revenue	444,101	373,758	453,377
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	554	...
Net Result	3,402	(11,883)	9,595

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	112,750	64,714	70,326
Taxes Receivable	...	...	...
Receivables	9,442	8,244	8,244
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	122,192	72,959	78,571
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	174,326	176,261	182,823
Plant and Equipment	30,412	22,717	17,352
Infrastructure Systems	...	(0)	...
Investment Properties	...	...	...
Right of Use Assets	1,310	682	437
Intangibles	12,198	10,868	15,658
Other Assets	...	...	...
Total Non Current Assets	218,246	210,528	216,270
Total Assets	340,438	283,487	294,841
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	53,603	10,691	8,549
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	151	151	151
Provisions	12,019	11,089	11,089
Other	3,209	3,209	3,209
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	68,981	25,140	22,998
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	1,510	...	3,811
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	992	992	992
Provisions	7,056	7,057	7,147
Other	3,816	763	763
Total Non Current Liabilities	13,374	8,812	12,713
Total Liabilities	82,355	33,951	35,711
Net Assets	258,083	249,535	259,130
Equity			
Accumulated Funds	193,907	177,850	187,445
Reserves	64,176	71,685	71,685
Capital Equity	...	...	...
Total Equity	258,083	249,535	259,130

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	184,824	159,639	197,307
Personnel Services	...	...	...
Grants and Subsidies	160,203	113,011	127,028
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	82,170	157,229	104,918
Total Payments	427,197	429,880	429,254
Receipts			
Appropriation	389,068	318,711	407,362
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	7,436	15,244	11,698
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	45,128	36,317	33,145
Other Receipts	(0)	12,080	2
Total Receipts	441,632	382,351	452,206
Net Cash Flows From Operating Activities	14,435	(47,528)	22,953
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(14,985)	(2,387)	(10,341)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(6,363)	(5,033)	(7,000)
Net Cash Flows From Investing Activities	(21,348)	(7,420)	(17,341)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(6,913)	(54,948)	5,612
Opening Cash and Cash Equivalents	119,663	119,663	64,714
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	112,750	64,714	70,326

Natural Resources Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	4,753	5,622	5,368
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,891	2,826	2,463
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	153	214	99
Finance Costs	...	5	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	6,798	8,668	7,931
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	6,598	6,538	7,621
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	62	180	187
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	1,823	...
Total Revenue	6,660	8,541	7,809
Gain/(Loss) on Disposal of Non Current Assets	...	(6)	...
Other Gains/(Losses)	...	(5)	...
Net Result	(138)	(138)	(122)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	628	1,197	540
Taxes Receivable	...	...	...
Receivables	113	245	245
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	741	1,442	785
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	227	209	58
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	227	209	58
Total Assets	968	1,652	842
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	528	384	243
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	0
Provisions	573	845	845
Other	0	616	70
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,101	1,846	1,158
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	173	188	188
Other	...	...	...
Total Non Current Liabilities	173	188	188
Total Liabilities	1,274	2,034	1,346
Net Assets	(306)	(382)	(504)
Equity			
Accumulated Funds	(306)	(382)	(504)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(306)	(382)	(504)

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	4,691	5,233	5,181
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,501	3,937	2,455
Total Payments	7,192	9,170	7,636
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	6,598	6,538	7,621
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(671)	(54)	(546)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	...	2,040	...
Total Receipts	5,927	8,524	7,075
Net Cash Flows From Operating Activities	(1,266)	(646)	(561)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	(50)	(97)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	(50)	(97)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(1,266)	(696)	(658)
Opening Cash and Cash Equivalents	1,894	1,894	1,197
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	628	1,197	540

Public Service Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	21,473	20,425	20,707
Personnel Services Expenses	...	...	...
Other Operating Expenses	18,222	15,604	10,064
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	696	487	548
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	40,390	36,517	31,319
Revenue			
Appropriation Revenue	30,644	26,962	21,608
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	501	477	518
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,082	3,099	3,047
Grants and Contributions	5,671	5,672	5,813
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	212	...	(0)
Total Revenue	40,110	36,210	30,986
Gain/(Loss) on Disposal of Non Current Assets	...	(64)	...
Other Gains/(Losses)	...	...	...
Net Result	(281)	(371)	(333)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	5,436	5,370	5,315
Taxes Receivable	...	...	...
Receivables	1,439	953	953
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	6,875	6,323	6,268
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	1,703	1,634	1,356
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	1,703	1,634	1,356
Total Assets	8,578	7,957	7,624
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,899	2,360	2,360
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,025	2,356	2,356
Other	100	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	5,024	4,716	4,716
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	411	410	410
Other	100	...	...
Total Non Current Liabilities	511	410	410
Total Liabilities	5,536	5,126	5,126
Net Assets	3,042	2,831	2,498
Equity			
Accumulated Funds	3,042	2,831	2,498
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	3,042	2,831	2,498

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	20,972	19,948	20,189
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	18,524	16,351	10,064
Total Payments	39,496	36,300	30,253
Receipts			
Appropriation	30,644	26,962	21,608
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,082	3,099	3,047
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	5,671	5,672	5,813
Other Receipts	412	566	(0)
Total Receipts	39,809	36,299	30,468
Net Cash Flows From Operating Activities	313	(1)	215
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(666)	(356)	(270)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(666)	(356)	(270)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(353)	(357)	(55)
Opening Cash and Cash Equivalents	5,789	5,728	5,370
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	5,436	5,370	5,315

11. REGIONAL NSW

11.1 Agency Expense Summary

Regional NSW	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Regional NSW	1,835.6	2,297.9	25.2	63.4	127.4	100.8
Funding distribution to agencies	138.3	128.1	(7.4)	...	...	...
Total Principal Department	1,973.9	2,426.1	22.9	63.4	127.4	100.8
Agencies						
New South Wales Rural Assistance Authority	861.4	72.0	(91.6)	0.1	0.1	...
Regional Growth NSW Development Corporation	130.8	50.5	(61.4)	...	...	...
Local Land Services	260.6	292.7	12.3	14.6	6.1	(58.0)
NSW Food Authority	20.6	21.6	5.1	1.1	1.1	0.0
Total Agencies	1,273.4	436.8	(65.7)	15.7	7.3	(53.8)

(a) This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

11.2 Financial Statements

Department of Regional NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	612,104	602,819	622,566
Personnel Services Expenses	664	...	...
Other Operating Expenses	700,870	513,824	869,804
Grants and Subsidies	1,348,142	825,488	901,639
Appropriation Expense	...	...	...
Depreciation and Amortisation	28,996	31,550	30,137
Finance Costs	163	240	186
Other Expenses	1,719	1	1,738
TOTAL EXPENSES EXCLUDING LOSSES	2,692,658	1,973,923	2,426,070
Revenue			
Appropriation Revenue	1,337,235	1,363,569	1,285,222
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	14,114	13,024	14,598
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	241,877	207,993	312,632
Grants and Contributions	869,245	404,379	864,549
Investment Revenue	16,156	22,594	(0)
Retained Taxes, Fees and Fines	36,328	46,762	40,621
Other Revenue	526	44,578	11,723
Total Revenue	2,515,480	2,102,900	2,529,345
Gain/(Loss) on Disposal of Non Current Assets	...	140	5,200
Other Gains/(Losses)	...	(2,028)	...
Net Result	(177,178)	127,089	108,475

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	183,640	255,373	489,195
Taxes Receivable	...	...	...
Receivables	431,802	581,397	360,136
Contract Assets	...	1,605	1,605
Inventories	4,995	6,003	6,003
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	620,437	844,378	856,939
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	1,219	106	106
Contract Assets	...	...	...
Inventories	9,539	11,683	11,683
Financial Assets at Fair Value	48,465	76,437	76,437
Equity Investments	45	45	45
Property, Plant and Equipment -			
Land and Building	500,010	512,128	559,643
Plant and Equipment	96,860	108,312	121,505
Infrastructure Systems	153,536	117,370	154,749
Investment Properties	...	...	...
Right of Use Assets	8,589	4,682	6,092
Intangibles	25,732	33,659	32,685
Other Assets	...	...	...
Total Non Current Assets	843,996	864,421	962,945
Total Assets	1,464,433	1,708,799	1,819,883
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	248,656	235,527	234,701
Contract Liabilities	32,726	1,758	1,758
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,937	1,591	1,591
Provisions	81,551	87,605	87,605
Other	208,582	165,602	165,602
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	573,452	492,082	491,257
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	426	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,555	3,011	6,446
Provisions	4,717	8,785	8,785
Other	(0)	50	50
Total Non Current Liabilities	11,698	11,847	15,282
Total Liabilities	585,150	503,929	506,539
Net Assets	879,284	1,204,870	1,313,344
Equity			
Accumulated Funds	685,345	992,350	1,100,824
Reserves	193,938	212,520	212,520
Capital Equity	...	...	...
Total Equity	879,284	1,204,870	1,313,344

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	599,314	598,639	609,339
Personnel Services	664	...	...
Grants and Subsidies	1,348,142	825,488	901,639
Finance Costs	159	240	182
Equivalent Income Tax	...	...	...
Other Payments	702,668	998,964	871,000
Total Payments	2,650,947	2,423,331	2,382,160
Receipts			
Appropriation	1,337,235	1,363,569	1,285,222
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	242,493	116,468	312,632
Retained Taxes, Fees and Fines	...	...	...
Interest Received	16,156	15,710	(0)
Grants and Contributions	961,245	504,832	864,549
Other Receipts	32,787	436,089	273,605
Total Receipts	2,589,915	2,436,667	2,736,008
Net Cash Flows From Operating Activities	(61,032)	13,336	353,848
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	165	...
Purchases of Property, Plant and Equipment	(74,218)	(53,811)	(123,101)
Proceeds from Sale of Investments	...	...	5,200
Purchases of Investments	...	(22,500)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(7,689)	(8,034)	(960)
Net Cash Flows From Investing Activities	(81,907)	(84,180)	(118,861)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(1,337)	(1,699)	(1,165)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(1,337)	(1,699)	(1,165)
Net Increase/(Decrease) in Cash	(144,276)	(72,543)	233,822
Opening Cash and Cash Equivalents	327,916	327,916	255,373
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	183,640	255,373	489,195

New South Wales Rural Assistance Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	(0)	121	(0)
Personnel Services Expenses	8,095	11,122	6,026
Other Operating Expenses	5,099	11,556	4,786
Grants and Subsidies	182,552	818,427	31,371
Appropriation Expense	...	...	...
Depreciation and Amortisation	8	...	8
Finance Costs	23,864	20,135	29,834
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	219,618	861,361	72,026
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	28,120	27,537	10,883
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	121	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	681	149	2,136
Grants and Contributions	149,050	784,636	120
Investment Revenue	22,740	38,728	60,402
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	1,037	22	1,037
Total Revenue	201,628	851,192	74,579
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(1,020)	(1,551)	(1,020)
Net Result	(19,010)	(11,720)	1,533

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	27,979	66,144	66,150
Taxes Receivable	...	...	...
Receivables	233,143	73,454	73,451
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	67,915	84,144	99,848
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	329,037	223,742	239,449
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	597,102	538,605	654,121
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	42	50	92
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	0	...
Other Assets	1,637	...	1,488
Total Non Current Assets	598,781	538,655	655,701
Total Assets	927,818	762,397	895,150
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	200,389	16,051	16,343
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	70,443	71,847	78,927
Provisions	27,657	6,642	6,642
Other	8,770	476	476
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	307,259	95,015	102,388
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	597,599	637,132	760,978
Provisions	6	6	6
Other	0	...	(0)
Total Non Current Liabilities	597,605	637,138	760,985
Total Liabilities	904,864	732,153	863,373
Net Assets	22,954	30,244	31,777
Equity			
Accumulated Funds	22,954	30,244	31,777
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	22,954	30,244	31,777

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	(0)	...	(0)
Personnel Services	8,095	11,122	6,026
Grants and Subsidies	182,552	981,389	31,371
Finance Costs	15,877	17,183	21,372
Equivalent Income Tax	...	...	...
Other Payments	6,736	46,774	6,274
Total Payments	213,260	1,056,468	65,044
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	28,120	27,537	10,883
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	681	149	2,136
Retained Taxes, Fees and Fines	...	...	...
Interest Received	14,753	36,084	38,887
Grants and Contributions	149,050	938,994	120
Other Receipts	17	4,881	20
Total Receipts	192,621	1,007,645	52,047
Net Cash Flows From Operating Activities	(20,639)	(48,823)	(12,997)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(50)	(50)	(50)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	70,629	69,966	103,390
Advances made	(119,860)	(80,842)	(207,568)
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(49,281)	(10,926)	(104,229)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	144,860	182,148	240,862
Repayment of Borrowings and Advances	(95,629)	(104,923)	(123,630)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	49,231	77,225	117,232
Net Increase/(Decrease) in Cash	(20,689)	17,476	6
Opening Cash and Cash Equivalents	48,668	48,668	66,144
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	27,979	66,144	66,150

Regional Growth NSW Development Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	123	...
Personnel Services Expenses	4,584	4,970	5,515
Other Operating Expenses	65,070	65,177	44,942
Grants and Subsidies	11,560	60,485	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	3,352	...	...
Finance Costs	...	...	...
Other Expenses	...	56	...
TOTAL EXPENSES EXCLUDING LOSSES	84,566	130,812	50,457
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	123	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	8	...
Grants and Contributions	306,354	143,465	200,976
Investment Revenue	...	272	155
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	401	...
Total Revenue	306,354	144,269	201,131
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(17,889)	...
Net Result	221,789	(4,433)	150,674

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	20,698	3,395	3,588
Taxes Receivable	...	...	...
Receivables	9,471	16,379	16,379
Contract Assets	...	...	...
Inventories	...	225,368	375,938
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	30,169	245,141	395,904
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	84,981	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	365,174	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	450,155	...	...
Total Assets	480,325	245,141	395,904
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	29,915	18,479	18,568
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	816	816
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	29,915	19,296	19,385
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	100	100
Other	...	...	...
Total Non Current Liabilities	...	100	100
Total Liabilities	29,915	19,395	19,485
Net Assets	450,410	225,746	376,420
Equity			
Accumulated Funds	441,839	215,617	366,291
Reserves	8,571	10,128	10,128
Capital Equity	...	...	...
Total Equity	450,410	225,746	376,420

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	4,584	4,970	5,515
Grants and Subsidies	11,560	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	65,006	215,189	195,423
Total Payments	81,150	220,160	200,938
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	71	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	272	155
Grants and Contributions	306,354	134,248	200,976
Other Receipts	...	59,607	...
Total Receipts	306,354	194,197	201,131
Net Cash Flows From Operating Activities	225,204	(25,962)	193
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(233,863)	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(233,863)	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(8,659)	(25,962)	193
Opening Cash and Cash Equivalents	29,357	29,357	3,395
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	20,698	3,395	3,588

Local Land Services

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	127,493	127,242	141,123
Personnel Services Expenses	...	...	...
Other Operating Expenses	108,245	90,876	113,032
Grants and Subsidies	27,010	25,773	26,096
Appropriation Expense	...	...	...
Depreciation and Amortisation	9,402	16,602	12,242
Finance Costs	163	128	163
Other Expenses	(0)	...	0
TOTAL EXPENSES EXCLUDING LOSSES	272,313	260,620	292,655
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	109,612	101,038	107,359
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	3,190	2,773	3,292
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	19,995	47,195	35,125
Grants and Contributions	41,165	19,747	54,804
Investment Revenue	350	3,182	2,537
Retained Taxes, Fees and Fines	59,902	64,478	66,344
Other Revenue	16,689	4,800	31
Total Revenue	250,903	243,213	269,491
Gain/(Loss) on Disposal of Non Current Assets	...	(30)	...
Other Gains/(Losses)	...	...	...
Net Result	(21,409)	(17,437)	(23,164)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	52,712	55,597	42,080
Taxes Receivable	...	...	...
Receivables	29,497	26,935	23,895
Contract Assets	...	...	...
Inventories	3,459	3,459	3,459
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	85,668	85,991	69,434
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,689,425	1,688,725	1,687,475
Plant and Equipment	12,361	12,462	13,035
Infrastructure Systems	134,811	127,693	121,942
Investment Properties	...	...	...
Right of Use Assets	4,771	5,452	5,938
Intangibles	13,691	13,779	13,609
Other Assets	...	...	...
Total Non Current Assets	1,855,058	1,848,111	1,841,999
Total Assets	1,940,726	1,934,103	1,911,434
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	35,666	25,069	25,665
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,251	1,251	1,251
Provisions	18,982	18,982	18,982
Other	5,072	5,072	5,072
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	60,970	50,374	50,970
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,556	3,556	3,455
Provisions	1,156	1,156	1,156
Other	84	84	84
Total Non Current Liabilities	4,797	4,797	4,696
Total Liabilities	65,767	55,171	55,666
Net Assets	1,874,959	1,878,932	1,855,768
Equity			
Accumulated Funds	607,854	611,827	588,663
Reserves	1,267,105	1,267,105	1,267,105
Capital Equity	...	...	...
Total Equity	1,874,959	1,878,932	1,855,768

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	124,302	124,469	137,831
Personnel Services	...	...	...
Grants and Subsidies	27,010	25,773	26,096
Finance Costs	163	128	163
Equivalent Income Tax	...	...	...
Other Payments	107,649	102,758	118,236
Total Payments	259,124	253,127	282,326
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	109,612	101,038	107,359
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	19,995	49,429	35,196
Retained Taxes, Fees and Fines	54,527	59,103	60,969
Interest Received	350	2,830	2,266
Grants and Contributions	41,165	19,747	54,804
Other Receipts	37,796	28,469	14,445
Total Receipts	263,445	260,616	275,039
Net Cash Flows From Operating Activities	4,321	7,489	(7,287)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(8,007)	(8,290)	(3,091)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(2,093)	(2,093)	...
Net Cash Flows From Investing Activities	(10,100)	(10,383)	(3,091)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,554)	(2,554)	(3,140)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2,554)	(2,554)	(3,140)
Net Increase/(Decrease) in Cash	(8,333)	(5,448)	(13,518)
Opening Cash and Cash Equivalents	61,045	61,045	55,597
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	52,712	55,597	42,080

NSW Food Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2	...	2
Personnel Services Expenses	(0)	...	0
Other Operating Expenses	19,773	18,812	20,047
Grants and Subsidies	630	630	646
Appropriation Expense	...	...	...
Depreciation and Amortisation	927	1,130	928
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	21,332	20,572	21,624
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	9,738	9,738	9,881
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,084	1,397	1,938
Grants and Contributions	(0)	...	(0)
Investment Revenue	450	263	462
Retained Taxes, Fees and Fines	8,701	239	8,885
Other Revenue	...	8,861	...
Total Revenue	20,972	20,498	21,166
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	93	...
Net Result	(359)	19	(458)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	13,199	18,130	17,906
Taxes Receivable	...	...	...
Receivables	1,703	861	756
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	14,902	18,991	18,661
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	11,348	14,532	14,205
Plant and Equipment	690	126	326
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	4,208	4,123	4,423
Other Assets	...	...	...
Total Non Current Assets	16,246	18,781	18,954
Total Assets	31,148	37,772	37,616
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	3,856	8,982	8,982
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	0
Provisions	...	...	...
Other	1,405	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	5,261	8,982	8,983
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	214	...	301
Total Non Current Liabilities	214	...	301
Total Liabilities	5,475	8,982	9,283
Net Assets	25,674	28,790	28,332
Equity			
Accumulated Funds	18,399	18,777	18,320
Reserves	7,274	10,012	10,012
Capital Equity	...	...	...
Total Equity	25,674	28,790	28,332

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	2	...	2
Personnel Services	(0)	...	0
Grants and Subsidies	630	630	646
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	19,559	18,468	19,746
Total Payments	20,190	19,098	20,395
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	9,738	9,738	9,881
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,084	1,091	1,938
Retained Taxes, Fees and Fines	...	...	...
Interest Received	450	263	462
Grants and Contributions	(0)	...	(0)
Other Receipts	8,805	13,823	8,799
Total Receipts	21,076	24,915	21,080
Net Cash Flows From Operating Activities	886	5,817	685
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(200)	...	(9)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(900)	(1,100)	(900)
Net Cash Flows From Investing Activities	(1,100)	(1,100)	(909)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(214)	4,717	(224)
Opening Cash and Cash Equivalents	13,413	13,413	18,130
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	13,199	18,130	17,906

12. TRANSPORT

12.1 Agency Expense Summary

Transport	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Transport for NSW	20,185.0	20,062.3	(0.6)	8,289.8	9,071.4	9.4
Funding distribution to agencies	5,708.0	4,614.0	(19.2)	...	...	...
Total Principal Department	25,893.0	24,676.3	(4.7)	8,289.8	9,071.4	9.4
Agencies						
General Government Sector						
Sydney Metro	1,051.2	1,448.4	37.8	6,097.3	6,563.3	7.6
Office of Transport Safety Investigations ...	8.6	8.9	3.3	0.0	0.1	426.9
Total General Government (GG) Agencies	1,059.8	1,457.3	37.5	6,097.3	6,563.4	7.6
Public Non-Financial Corporations (PNFC)						
NSW Trains ^(b)	1,362.3	1,434.2	5.3	(520.5)	157.6	(130.3)
Sydney Ferries	20.0	16.3	(18.8)	43.7	12.0	(72.5)
Sydney Trains ^(c)	4,902.3	5,153.8	5.1	(1,589.9)	342.5	(121.5)
Transport Asset Holding Entity of New South Wales.....	1,685.8	2,311.9	37.1	1,855.6	1,909.7	2.9
Total PNFC Agencies	7,970.5	8,916.2	11.9	(211.1)	2,421.8	(1,247.5)
Total Transport (GG+PNFC)^{(d)(e)}	19,258.7	20,482.6	6.4	16,343.1	17,639.3	7.9

(a) This table shows expenses on an uneliminated basis, except where otherwise stated.

(b) Movement in NSW Trains' capital expenditure primarily relates to the revaluation of a Right-of-Use asset which occurred in 2023-24.

(c) Movement in Sydney Trains' capital expenditure primarily relates to the revaluation of a Right-of-Use asset which occurred in 2023-24.

(d) Total Transport (GG+PNFC) expenses for the 2023-24 revised and 2024-25 Budget eliminates transactions between agencies.

(e) Total Transport (GG+PNFC) capital for the 2023-24 revised and 2024-25 Budget includes Transport Asset Holding Entity.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

12.2 Financial Statements

Transport for NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2,061,935	2,053,682	2,014,481
Personnel Services Expenses	0	4,498	0
Other Operating Expenses	5,204,321	4,060,948	3,586,446
Grants and Subsidies	15,292,560	13,971,121	12,954,983
Appropriation Expense	...	...	0
Depreciation and Amortisation	3,542,113	3,284,683	3,644,063
Finance Costs	129,678	166,185	122,061
Other Expenses	2,278,206	2,351,840	2,354,229
TOTAL EXPENSES EXCLUDING LOSSES	28,508,814	25,892,957	24,676,263
Revenue			
Appropriation Revenue	25,974,462	24,414,074	23,110,769
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	81,686	81,686	84,540
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,885,201	3,039,878	2,941,966
Grants and Contributions	3,160,458	3,345,550	2,709,554
Investment Revenue	16,141	145,349	21,986
Retained Taxes, Fees and Fines	78,531	74,473	91,785
Other Revenue	631,972	649,610	633,703
Total Revenue	33,828,451	31,750,620	29,594,302
Gain/(Loss) on Disposal of Non Current Assets	(283,734)	(292,641)	(287,830)
Other Gains/(Losses)	(96,125)	(168,097)	(96,125)
Net Result	4,939,779	5,396,924	4,534,083

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	2,036,856	1,178,628	1,492,592
Taxes Receivable	...	...	...
Receivables	1,794,162	1,755,587	1,306,801
Contract Assets	...	...	...
Inventories	5,743	5,743	5,743
Financial Assets at Fair Value	11,880	20,180	20,180
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	8,688	433	433
Total Current Assets	3,857,328	2,960,570	2,825,749
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	397,185	406,431	406,431
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	804,442	891,132	1,097,370
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	5,154,687	5,396,062	5,160,257
Plant and Equipment	1,724,976	1,929,359	1,743,435
Infrastructure Systems	177,181,361	179,098,676	185,090,861
Investment Properties	...	...	...
Right of Use Assets	1,053,000	892,872	958,525
Intangibles	1,115,496	1,191,605	1,046,242
Other Assets	0	0	0
Total Non Current Assets	187,431,147	189,806,138	195,503,123
Total Assets	191,288,475	192,766,708	198,328,871
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,904,644	1,837,710	1,702,073
Contract Liabilities	148,387	93,227	71,664
Other Financial Liabilities at Fair Value	...	0	...
Borrowings	422,794	421,962	542,823
Provisions	452,644	445,178	445,178
Other	982,715	970,156	1,004,748
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	4,911,185	3,768,233	3,766,485
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	(0)	...
Contract Liabilities	132,824	132,824	132,824
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,021,731	3,025,124	3,110,447
Provisions	101,262	91,916	91,916
Other	16,232,662	16,226,162	16,178,903
Total Non Current Liabilities	19,488,479	19,476,025	19,514,089
Total Liabilities	24,399,664	23,244,259	23,280,575
Net Assets	166,888,811	169,522,449	175,048,297
Equity			
Accumulated Funds	134,606,149	135,147,748	139,681,832
Reserves	32,282,662	34,374,701	35,366,465
Capital Equity	...	...	...
Total Equity	166,888,811	169,522,449	175,048,297

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,980,249	1,993,900	1,931,351
Personnel Services	0	4,498	0
Grants and Subsidies	14,699,419	13,485,858	11,892,869
Finance Costs	129,678	150,127	122,061
Equivalent Income Tax	...	...	...
Other Payments	8,243,395	8,143,112	6,638,183
Total Payments	25,052,741	23,777,495	20,584,464
Receipts			
Appropriation	25,974,462	24,414,074	23,110,769
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,842,955	3,088,494	2,834,185
Retained Taxes, Fees and Fines	...	50	...
Interest Received	14,191	77,639	20,036
Grants and Contributions	3,358,681	3,502,502	3,209,554
Other Receipts	720,920	671,323	631,756
Total Receipts	33,911,210	31,754,082	29,806,300
Net Cash Flows From Operating Activities	8,858,468	7,976,587	9,221,836
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	141,020	2,215	117,908
Purchases of Property, Plant and Equipment	(8,362,507)	(8,048,926)	(8,854,516)
Proceeds from Sale of Investments	...	7,125	...
Purchases of Investments	0	(6,966)	(0)
Advances Repayments Received	39,428	39,428	67,441
Advances made	...	...	...
Other Investing	...	(151,282)	...
Net Cash Flows From Investing Activities	(8,182,059)	(8,158,406)	(8,669,167)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(204,577)	(204,577)	(238,705)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(204,577)	(204,577)	(238,705)
Net Increase/(Decrease) in Cash	471,832	(386,396)	313,965
Opening Cash and Cash Equivalents	1,565,024	1,565,024	1,178,628
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	2,036,856	1,178,628	1,492,592

Sydney Metro

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	38,937	42,603	39,373
Other Operating Expenses	139,548	232,811	278,782
Grants and Subsidies	250,715	156,000	118,923
Appropriation Expense	...	...	...
Depreciation and Amortisation	438,248	288,027	538,346
Finance Costs	180,256	171,198	199,871
Other Expenses	171,584	160,584	273,137
TOTAL EXPENSES EXCLUDING LOSSES	1,219,287	1,051,222	1,448,432
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	6,188,059	5,699,752	4,605,448
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	48,394	88,482	(0)
Grants and Contributions	1,258,000	1,259,300	1,177,000
Investment Revenue	12,463	24,790	17,564
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	644	...
Total Revenue	7,506,916	7,072,968	5,800,011
Gain/(Loss) on Disposal of Non Current Assets	737,501	25,606	(43,549)
Other Gains/(Losses)	...	(43,049)	3,626
Net Result	7,025,130	6,004,304	4,311,657

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,879,402	1,553,741	1,046,776
Taxes Receivable	...	...	...
Receivables	576,569	660,138	394,414
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	9,502	...	...
Other Financial Assets	9,429	10,760	10,760
Other	...	...	...
Assets Held For Sale	58,358	174,208	243,463
Total Current Assets	2,533,261	2,398,847	1,695,413
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	381,754	575,507	321,249
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	43,991	55,624	59,250
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,502,426	1,475,073	1,169,209
Plant and Equipment	1,760,681	1,716,899	1,683,318
Infrastructure Systems	38,276,137	37,290,679	43,236,911
Investment Properties	...	...	...
Right of Use Assets	40,192	34,825	28,167
Intangibles	8,220	8,220	8,220
Other Assets	...	...	...
Total Non Current Assets	42,013,401	41,156,827	46,506,324
Total Assets	44,546,662	43,555,674	48,201,737
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	555,375	575,005	575,005
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	47,982	267,831	570,289
Provisions	203,137	109,960	13,533
Other	660	16,891	2,019
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	807,154	969,687	1,160,846
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	20,000	20,000	20,000
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,192,735	2,749,497	2,906,278
Provisions	21,921	16,347	2,814
Other	13,378	8,792	8,792
Total Non Current Liabilities	3,248,034	2,794,636	2,937,884
Total Liabilities	4,055,188	3,764,323	4,098,729
Net Assets	40,491,474	39,791,351	44,103,008
Equity			
Accumulated Funds	34,730,119	33,738,307	38,049,963
Reserves	5,761,355	6,053,044	6,053,044
Capital Equity	...	...	...
Total Equity	40,491,474	39,791,351	44,103,008

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	38,937	42,603	39,373
Grants and Subsidies	...	...	...
Finance Costs	120,284	37,306	37,275
Equivalent Income Tax	...	...	...
Other Payments	833,573	1,225,108	1,242,849
Total Payments	992,793	1,305,017	1,319,497
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	6,188,059	5,699,752	4,605,448
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	96,220	95,093	53,021
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	5,000	...
Grants and Contributions	1,258,000	1,268,179	1,177,000
Other Receipts	728,164	733,876	563,715
Total Receipts	8,270,443	7,801,900	6,399,184
Net Cash Flows From Operating Activities	7,277,650	6,496,884	5,079,687
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	1,365,506	315,830	610,369
Purchases of Property, Plant and Equipment	(5,306,662)	(5,121,435)	(6,157,154)
Proceeds from Sale of Investments	...	494	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(3,941,157)	(4,805,111)	(5,546,785)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	77,764	(0)	...
Repayment of Borrowings and Advances	(2,082,733)	(685,910)	(39,867)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2,004,969)	(685,910)	(39,867)
Net Increase/(Decrease) in Cash	1,331,524	1,005,863	(506,965)
Opening Cash and Cash Equivalents	547,878	547,878	1,553,741
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,879,402	1,553,741	1,046,776

Office of Transport Safety Investigations

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	6,458	6,401	6,602
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,894	1,893	1,971
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	254	282	288
Finance Costs	...	1	1
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	8,606	8,577	8,862
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	8,260	8,202	8,524
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	218	218	226
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	75	0
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	8,477	8,495	8,750
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(129)	(82)	(112)

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	581	764	791
Taxes Receivable	...	...	...
Receivables	154	49	49
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	735	813	840
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,224	1,243	1,017
Plant and Equipment	394	314	402
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	27	41	28
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	1,645	1,598	1,447
Total Assets	2,380	2,411	2,287
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	226	195	195
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	11	16	17
Provisions	574	574	574
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	811	785	786
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	17	27	14
Provisions	185	185	185
Other	...	...	...
Total Non Current Liabilities	202	212	199
Total Liabilities	1,013	997	985
Net Assets	1,367	1,414	1,302
Equity			
Accumulated Funds	1,367	1,414	1,302
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,367	1,414	1,302

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	6,240	6,181	6,376
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	1	1
Equivalent Income Tax	...	...	...
Other Payments	2,082	1,829	2,159
Total Payments	8,322	8,011	8,536
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	8,260	8,202	8,524
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	83	0
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	188	...	188
Total Receipts	8,447	8,285	8,712
Net Cash Flows From Operating Activities	125	274	176
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(45)	...	(137)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(45)	...	(137)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(11)	(12)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(11)	(12)
Net Increase/(Decrease) in Cash	80	263	27
Opening Cash and Cash Equivalents	501	501	764
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	581	764	791

13. TREASURY

13.1 Agency Expense Summary

Treasury	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Treasury	1,130.0	235.5	(79.2)	5.9	25.9	339.7
Funding distribution to agencies	690.6	202.5	(70.7)	...	...	...
Total Principal Department^(b)	1,820.6	438.0	(75.9)	5.9	25.9	339.7
Administered Items	13,142.1	13,994.2	6.5	...	...	...
Agencies						
Infrastructure NSW	264.8	534.1	101.7	51.8	135.8	162.4
NSW Self Insurance Corporation	5,442.4	4,953.2	(9.0)	0.2	0.2	(5.6)
Alpha Distribution Ministerial Holding Corporation	9.4	9.1	(3.6)	...	...	...
Electricity Assets Ministerial Holding Corporation	5.5	17.6	216.9	...	...	...
Electricity Retained Interest Corporation - Ausgrid	193.5	258.0	33.3	...	...	...
Electricity Retained Interest Corporation - Endeavour Energy	130.0	220.0	69.2	...	...	...
Electricity Transmission Ministerial Holding Corporation	6.7	6.5	(3.3)	...	...	...
Epsilon Distribution Ministerial Holding Corporation	3.4	3.7	8.4	...	...	...
Liability Management Ministerial Corporation ..	0.2	0.2	10.2	...	...	...
Ports Assets Ministerial Holding Corporation ..	0.2	0.0	(100.0)	...	...	...
Port Botany Lessor Ministerial Holding Corporation	39.6	45.0	13.6	...	...	...
Port Kembla Lessor Ministerial Holding Corporation	7.5	8.5	13.6	...	...	...
Port of Newcastle Lessor Ministerial Holding Corporation	6.2	7.1	13.8	...	...	...
Workers' Compensation (Dust Diseases) Authority	161.9	102.0	(37.0)	0.8	1.3	63.3
Total Agencies and Administered Items	19,413.6	20,159.1	3.8	52.7	137.3	160.4

(a) This table shows expenses on an uneliminated basis.

(b) The Energy Corporation of NSW was transferred from Treasury to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

13.2 Financial Statements

Treasury

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	317,707	185,854	153,546
Personnel Services Expenses	...	...	...
Other Operating Expenses	619,771	103,723	62,183
Grants and Subsidies	2,365,837	1,523,163	212,426
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,754	7,880	8,781
Finance Costs	68	...	68
Other Expenses	3,804	...	992
TOTAL EXPENSES EXCLUDING LOSSES	3,317,941	1,820,621	437,996
Revenue			
Appropriation Revenue	4,083,080	1,830,306	444,561
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,189	4,012	1,464
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	4,352	14,803	0
Grants and Contributions	219,647	157,556	2,975
Investment Revenue	4,504	9,312	0
Retained Taxes, Fees and Fines	...	(314)	...
Other Revenue	97,424	2,225	0
Total Revenue	4,410,197	2,017,900	449,001
Gain/(Loss) on Disposal of Non Current Assets	14,901	(50)	...
Other Gains/(Losses)	...	(30)	...
Net Result	1,107,156	197,199	11,005

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	490,019	274,848	272,643
Taxes Receivable	...	...	...
Receivables	70,792	13,000	13,227
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	10,813	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	571,624	287,848	285,870
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	3,033	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	61,529	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,104	...	...
Plant and Equipment	19,179	8,736	32,860
Infrastructure Systems	1,337,629	...	...
Investment Properties	...	...	...
Right of Use Assets	3,783	0	1
Intangibles	47,393	33,683	26,672
Other Assets	...	...	...
Total Non Current Assets	1,473,651	42,419	59,533
Total Assets	2,045,275	330,267	345,402
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	319,329	7,258	8,077
Contract Liabilities	6,720	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	757	...	0
Provisions	24,712	15,945	18,611
Other	4,370	533	533
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	355,888	23,737	27,222
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	4,006	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	2,157	0	...
Provisions	2,811	2,628	3,273
Other	6,714	6,535	6,535
Total Non Current Liabilities	15,689	9,163	9,808
Total Liabilities	371,577	32,899	37,030
Net Assets	1,673,698	297,367	308,372
Equity			
Accumulated Funds	1,673,698	297,367	308,372
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,673,698	297,367	308,372

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	313,348	176,752	148,454
Personnel Services	...	...	...
Grants and Subsidies	2,673,214	1,427,060	218,528
Finance Costs	0	...	...
Equivalent Income Tax	...	...	...
Other Payments	315,764	189,984	56,868
Total Payments	3,302,326	1,793,795	423,850
Receipts			
Appropriation	4,083,080	1,830,306	444,561
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	(314)	...
Sale of Goods and Services	4,125	5,861	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1,471	6,451	0
Grants and Contributions	219,647	157,556	2,975
Other Receipts	97,424	82,521	0
Total Receipts	4,405,748	2,082,380	447,536
Net Cash Flows From Operating Activities	1,103,422	288,585	23,687
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(1,205,357)	(3,063)	(25,892)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(10,071)	(2,825)	...
Net Cash Flows From Investing Activities	(1,215,428)	(5,888)	(25,892)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(112,006)	282,697	(2,205)
Opening Cash and Cash Equivalents	602,025	602,025	274,848
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	(609,874)	...
Closing Cash and Cash Equivalents	490,019	274,848	272,643

Infrastructure NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	36,103	29,216	36,492
Personnel Services Expenses	...	...	...
Other Operating Expenses	496,655	204,866	458,865
Grants and Subsidies	6,663	6,452	5,434
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,208	10,977	12,540
Finance Costs	16,377	13,297	20,739
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	567,005	264,808	534,070
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	320,176	319,292	202,493
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	101	318	499
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	456,613	188,872	409,606
Grants and Contributions	407	...	...
Investment Revenue	3,955	5,233	14,330
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	16,912	(0)
Total Revenue	781,253	530,628	626,929
Gain/(Loss) on Disposal of Non Current Assets	...	...	33,235
Other Gains/(Losses)	...	...	(72,962)
Net Result	214,248	265,820	53,132

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	59,373	264,380	176,696
Taxes Receivable	...	...	...
Receivables	18,294	62,716	62,716
Contract Assets	20,337	989	989
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	98,872
Total Current Assets	98,004	328,084	339,272
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	355,269	385,652	360,823
Contract Assets	...	...	...
Inventories	374,595	587,547	916,592
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	374,972	374,872	326,000
Plant and Equipment	1,397	880	634
Infrastructure Systems	951,741	451,120	469,429
Investment Properties	...	...	...
Right of Use Assets	73	...	30
Intangibles	...	0	...
Other Assets	...	...	...
Total Non Current Assets	2,058,046	1,800,070	2,073,507
Total Assets	2,156,050	2,128,154	2,412,779
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	66,014	63,555	63,813
Contract Liabilities	289	58,531	58,531
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,009	3,806	4,509
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	70,313	125,892	126,853
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	767,074	641,953	805,393
Provisions	3,846	5,389	5,389
Other	343,965	325,873	342,965
Total Non Current Liabilities	1,114,884	973,215	1,153,747
Total Liabilities	1,185,197	1,099,107	1,280,600
Net Assets	970,853	1,029,047	1,132,179
Equity			
Accumulated Funds	809,214	866,639	919,771
Reserves	161,639	162,408	212,408
Capital Equity	...	...	...
Total Equity	970,853	1,029,047	1,132,179

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	36,002	28,531	35,992
Personnel Services	...	...	...
Grants and Subsidies	6,663	6,452	5,434
Finance Costs	20,027	11,605	24,244
Equivalent Income Tax	...	...	...
Other Payments	496,402	426,589	740,325
Total Payments	559,094	473,176	805,995
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	320,176	319,292	202,493
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	456,614	191,092	426,698
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	1,349	(0)
Grants and Contributions	407	...	...
Other Receipts	0	25,444	10,803
Total Receipts	777,198	537,177	639,994
Net Cash Flows From Operating Activities	218,104	64,000	(166,001)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	33,235
Purchases of Property, Plant and Equipment	(548,409)	(51,759)	(135,825)
Proceeds from Sale of Investments	26,448	...	13,118
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(521,961)	(51,759)	(89,472)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	236,495	100,000	175,359
Repayment of Borrowings and Advances	(18,964)	...	(7,570)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	217,531	100,000	167,789
Net Increase/(Decrease) in Cash	(86,326)	112,241	(87,684)
Opening Cash and Cash Equivalents	152,139	152,139	264,380
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	(6,440)	...	...
Closing Cash and Cash Equivalents	59,373	264,380	176,696

NSW Self Insurance Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	3,715,914	4,593,644	4,338,877
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	60
Finance Costs	275,004	649,281	614,279
Other Expenses	...	199,500	...
TOTAL EXPENSES EXCLUDING LOSSES	3,990,918	5,442,425	4,953,216
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	(0)	...	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,118,425	3,687,331	3,560,426
Grants and Contributions	54,115	980,678	83,211
Investment Revenue	1,240,662	1,368,614	1,511,799
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	4,413,202	6,036,623	5,155,436
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	422,284	594,198	202,220

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	996,469	1,048,532	466,577
Taxes Receivable	...	...	...
Receivables	666,086	905,362	492,963
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,662,555	1,953,894	959,540
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	434,566	704,166	613,805
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	17,813,905	18,706,977	20,701,366
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	110	120	190
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	60	60	100
Other Assets	...	...	...
Total Non Current Assets	18,248,640	19,411,323	21,315,461
Total Assets	19,911,196	21,365,217	22,275,001
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	16,491	23,800	7,537
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,151,788	3,307,526	3,442,687
Other	(277,508)	239,106	243,753
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	2,890,771	3,570,432	3,693,977
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	14,903,985	16,155,416	16,783,020
Other	1,396,024	747,039	703,454
Total Non Current Liabilities	16,300,009	16,902,455	17,486,474
Total Liabilities	19,190,780	20,472,887	21,180,451
Net Assets	720,416	892,330	1,094,550
Equity			
Accumulated Funds	720,416	892,330	1,094,550
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	720,416	892,330	1,094,550

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,340,496	1,339,768	1,614,921
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,144,286	2,851,899	2,216,096
Total Payments	3,484,782	4,191,667	3,831,017
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	(0)	...	0
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,222,266	3,682,182	3,544,437
Retained Taxes, Fees and Fines	...	...	...
Interest Received	43,373	52,857	53,997
Grants and Contributions	54,115	980,678	83,211
Other Receipts	646,717	44,118	104,174
Total Receipts	3,966,471	4,759,835	3,785,819
Net Cash Flows From Operating Activities	481,689	568,167	(45,198)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(110)	(120)	(110)
Proceeds from Sale of Investments	260,443	767,998	420,930
Purchases of Investments	(743,201)	(1,285,162)	(957,517)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(60)	(60)	(60)
Net Cash Flows From Investing Activities	(482,928)	(517,344)	(536,757)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(1,239)	50,823	(581,955)
Opening Cash and Cash Equivalents	997,709	997,709	1,048,532
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	996,469	1,048,532	466,577

Alpha Distribution Ministerial Holding Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	359	406	58
Personnel Services Expenses	...	...	...
Other Operating Expenses	7,882	9,007	9,013
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	8,241	9,413	9,070
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	8,242	9,347	9,371
Grants and Contributions	...	...	...
Investment Revenue	11,638	11,944	12,548
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	19,879	21,291	21,919
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(279)	...
Net Result	11,639	11,598	12,849

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	29,845	30,164	30,196
Taxes Receivable	...	...	...
Receivables	25	25	25
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	29,870	30,189	30,221
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	176,374	175,911	187,298
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	176,374	175,911	187,298
Total Assets	206,244	206,100	217,519
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	47	58	60
Contract Liabilities	273	274	286
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	320	332	345
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	12,202	1,329	(1,251)
Other	...	...	...
Total Non Current Liabilities	12,202	1,329	(1,251)
Total Liabilities	12,522	1,661	(906)
Net Assets	193,722	204,439	218,425
Equity			
Accumulated Funds	193,722	204,439	218,425
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	193,722	204,439	218,425

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	(0)	(0)	1,500
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	8,899	9,967	10,025
Total Payments	8,899	9,967	11,525
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	8,242	9,347	9,371
Retained Taxes, Fees and Fines	...	...	...
Interest Received	915	1,242	1,161
Grants and Contributions	...	...	...
Other Receipts	1,025	979	1,025
Total Receipts	10,182	11,568	11,557
Net Cash Flows From Operating Activities	1,282	1,601	33
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,282	1,601	33
Opening Cash and Cash Equivalents	28,563	28,563	30,164
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	29,845	30,164	30,196

Electricity Assets Ministerial Holding Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	535	501	297
Grants and Subsidies	3,044	3,000	15,449
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	2,043	2,043	1,824
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,621	5,544	17,570
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	4,152	5,153	5,028
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	143	(95)	(153)
Total Revenue	4,295	5,058	4,875
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(1,327)	(486)	(12,695)

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	120,219	121,083	105,587
Taxes Receivable	...	...	...
Receivables	791	768	771
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	121,010	121,851	106,359
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	2,915	2,915	2,755
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	2,915	2,915	2,755
Total Assets	123,925	124,766	109,114
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	78	78	84
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,179	4,179	4,263
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	4,257	4,257	4,346
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	43,027	43,027	39,981
Other	...	...	...
Total Non Current Liabilities	43,027	43,027	39,981
Total Liabilities	47,284	47,284	44,327
Net Assets	76,641	77,482	64,786
Equity			
Accumulated Funds	76,641	77,482	64,786
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	76,641	77,482	64,786

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	739	739	487
Personnel Services	...	...	...
Grants and Subsidies	3,044	3,000	15,449
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	4,776	4,784	5,088
Total Payments	8,559	8,523	21,025
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	13	13	(3)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	4,152	5,153	5,028
Grants and Contributions	...	...	...
Other Receipts	789	616	505
Total Receipts	4,954	5,782	5,530
Net Cash Flows From Operating Activities	(3,604)	(2,740)	(15,495)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(3,604)	(2,740)	(15,495)
Opening Cash and Cash Equivalents	123,823	123,823	121,083
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	120,219	121,083	105,587

Electricity Retained Interest Corporation - Ausgrid

Operating Statement

	2023-24		2024-25
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	435	435	421
Personnel Services Expenses	...	...	...
Other Operating Expenses	(3,226)	872	1,186
Grants and Subsidies	192,238	192,238	256,432
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	189,447	193,545	258,039
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	1,307	1,307	1,607
Investment Revenue	187,984	187,984	256,432
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	189,291	189,291	258,039
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(19,840)	(19,840)	51,088
Net Result	(19,996)	(24,094)	51,088

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	0	...	...
Taxes Receivable	...	...	...
Receivables	(0)	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	(0)	...	...
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	5,844,037	7,575,698	7,626,786
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	5,844,037	7,575,698	7,626,786
Total Assets	5,844,037	7,575,698	7,626,786
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	...	...	...
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	...	...	...
Net Assets	5,844,037	7,575,698	7,626,786
Equity			
Accumulated Funds	4,446,354	4,474,130	4,525,218
Reserves	1,397,684	3,101,569	3,101,569
Capital Equity	...	...	...
Total Equity	5,844,037	7,575,698	7,626,786

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	435	435	421
Personnel Services	...	...	...
Grants and Subsidies	192,238	192,238	256,432
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	872	872	1,186
Total Payments	193,545	193,545	258,039
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	0	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,307	1,307	1,607
Other Receipts	187,984	187,984	256,432
Total Receipts	189,291	189,291	258,039
Net Cash Flows From Operating Activities	(4,254)	(4,254)	(0)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(0)	...
Net Cash Flows From Investing Activities	...	(0)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(4,254)	(4,254)	(0)
Opening Cash and Cash Equivalents	4,254	4,254	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	0	...	(0)

Electricity Retained Interest Corporation - Endeavour Energy

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	415	415	401
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,091	1,091	1,510
Grants and Subsidies	144,940	128,464	218,039
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	146,446	129,970	219,950
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	1,506	1,506	1,911
Investment Revenue	144,940	128,464	218,039
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	146,446	129,970	219,950
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(4,820)	13,293	(131,735)
Net Result	(4,820)	13,293	(131,735)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments	2,986,989	2,820,993	2,704,158
Property, Plant and Equipment -			
Land and Building
Plant and Equipment
Infrastructure Systems
Investment Properties
Right of Use Assets
Intangibles
Other Assets
Total Non Current Assets	2,986,989	2,820,993	2,704,158
Total Assets	2,986,989	2,820,993	2,704,158
Liabilities			
Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities
Net Assets	2,986,989	2,820,993	2,704,158
Equity			
Accumulated Funds	2,281,458	2,285,586	2,168,751
Reserves	705,531	535,407	535,407
Capital Equity
Total Equity	2,986,989	2,820,993	2,704,158

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	415	415	401
Personnel Services	...	...	...
Grants and Subsidies	144,940	128,464	218,039
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,091	1,091	1,510
Total Payments	146,446	129,970	219,950
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	0	0	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,506	1,506	1,911
Other Receipts	144,940	128,464	218,039
Total Receipts	146,446	129,970	219,950
Net Cash Flows From Operating Activities	...	...	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(14,900)	(915)	(14,900)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(14,900)	(915)	(14,900)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	14,900	915	14,900
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	14,900	915	14,900
Net Increase/(Decrease) in Cash	...	...	...
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	...	...	...

Electricity Transmission Ministerial Holding Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	3,879	4,091	3,533
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,484	2,492	2,847
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	113	113	93
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	6,476	6,696	6,474
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,259	3,259	3,653
Grants and Contributions	...	...	...
Investment Revenue	8,031	9,576	9,350
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	11,290	12,835	13,003
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	4,814	6,138	6,530

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	163,865	165,401	166,213
Taxes Receivable	...	...	...
Receivables	616	617	677
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	164,482	166,018	166,890
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	47,295	47,295	49,717
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	47,295	47,295	49,717
Total Assets	211,776	213,313	216,607
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	56	56	59
Contract Liabilities	305	305	315
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	980	980	999
Other	53	53	53
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,395	1,395	1,427
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	116,378	83,706	71,014
Other	...	...	...
Total Non Current Liabilities	116,378	83,706	71,014
Total Liabilities	117,774	85,101	72,440
Net Assets	94,003	128,212	144,167
Equity			
Accumulated Funds	94,003	128,212	144,167
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	94,003	128,212	144,167

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	932	932	6,874
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,393	2,870	2,844
Total Payments	3,324	3,802	9,718
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,671	3,671	3,594
Retained Taxes, Fees and Fines	...	...	...
Interest Received	5,192	6,736	6,324
Grants and Contributions	...	...	...
Other Receipts	436	904	612
Total Receipts	9,299	11,312	10,530
Net Cash Flows From Operating Activities	5,974	7,510	812
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	5,974	7,510	812
Opening Cash and Cash Equivalents	157,891	157,891	165,401
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	163,865	165,401	166,213

Epsilon Distribution Ministerial Holding Corporation

Operating Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	185	220	6
Personnel Services Expenses	...	...	...
Other Operating Expenses	3,166	3,180	3,679
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	3,351	3,399	3,686
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	3,534	3,534	3,998
Grants and Contributions	...	...	...
Investment Revenue	2,580	2,642	2,757
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	6,114	6,176	6,756
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(32)	...
Net Result	2,763	2,745	3,070

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	11,907	11,956	11,641
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	11,907	11,956	11,641
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	35,411	35,377	37,689
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	35,411	35,377	37,689
Total Assets	47,317	47,333	49,330
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	102	102	105
Contract Liabilities	636	636	654
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	739	738	759
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	7,548	144	(3,559)
Other	...	...	...
Total Non Current Liabilities	7,548	144	(3,559)
Total Liabilities	8,286	882	(2,800)
Net Assets	39,031	46,451	52,130
Equity			
Accumulated Funds	39,031	46,451	52,130
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	39,031	46,451	52,130

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	(0)	0	1,100
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	3,142	3,546	3,677
Total Payments	3,142	3,546	4,777
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	3,534	3,534	3,998
Retained Taxes, Fees and Fines	...	...	...
Interest Received	407	471	445
Grants and Contributions	...	...	...
Other Receipts	716	1,106	18
Total Receipts	4,658	5,111	4,462
Net Cash Flows From Operating Activities	1,516	1,565	(315)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,516	1,565	(315)
Opening Cash and Cash Equivalents	10,391	10,391	11,956
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	11,907	11,956	11,641

Liability Management Ministerial Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	215	215	237
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	215	215	237
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	4,610	4,610	5,169
Investment Revenue	21,908	21,908	23,131
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	26,518	26,518	28,300
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	26,303	26,303	28,063

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	33	33	32
Taxes Receivable	...	...	...
Receivables	20	21	20
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	53	54	53
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	361,734	361,733	389,797
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	361,734	361,733	389,797
Total Assets	361,787	361,787	389,850
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	22	22	22
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	22	22	22
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	22	22	22
Net Assets	361,765	361,765	389,828
Equity			
Accumulated Funds	361,765	361,765	389,828
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	361,765	361,765	389,828

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	212	232	236
Total Payments	212	232	236
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	3	3	3
Grants and Contributions	4,610	4,610	5,169
Other Receipts	1	20	1
Total Receipts	4,613	4,633	5,172
Net Cash Flows From Operating Activities	4,401	4,401	4,936
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(4,401)	(4,401)	(4,936)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(4,401)	(4,401)	(4,936)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	0	(0)	(0)
Opening Cash and Cash Equivalents	33	33	33
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	33	33	32

Ports Assets Ministerial Holding Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	213	227	0
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	213	227	0
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	...	...
Grants and Contributions	213	...	...
Investment Revenue	35	43	40
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	248	43	40
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	35	(185)	40

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	1,026	806	846
Taxes Receivable
Receivables	...	(0)	...
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	1,026	806	846
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building
Plant and Equipment
Infrastructure Systems
Investment Properties
Right of Use Assets
Intangibles
Other Assets
Total Non Current Assets
Total Assets	1,026	806	846
Liabilities			
Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities
Net Assets	1,026	806	846
Equity			
Accumulated Funds	1,026	806	846
Reserves
Capital Equity
Total Equity	1,026	806	846

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	514	229	590
Total Payments	514	229	590
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	35	43	40
Grants and Contributions	213	...	...
Other Receipts	320	20	590
Total Receipts	568	63	630
Net Cash Flows From Operating Activities	54	(166)	40
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	54	(166)	40
Opening Cash and Cash Equivalents	972	972	806
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,026	806	846

Port Botany Lessor Ministerial Holding Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	41,599	39,615	44,985
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	41,599	39,615	44,985
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	41,360	39,374	44,712
Grants and Contributions	240	240	273
Investment Revenue	17,097	17,165	18,354
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	58,698	56,780	63,339
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	17,098	17,165	18,354

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	874	940	1,022
Taxes Receivable	...	...	...
Receivables	...	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	874	940	1,022
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	258,837	258,837	277,110
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	258,837	258,837	277,110
Total Assets	259,711	259,778	278,132
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15	15	15
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15	15	15
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	15	15	15
Net Assets	259,696	259,763	278,117
Equity			
Accumulated Funds	259,696	259,763	278,117
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	259,696	259,763	278,117

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	41,596	43,570	44,985
Total Payments	41,596	43,570	44,985
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	41,369	39,383	44,712
Retained Taxes, Fees and Fines	...	...	...
Interest Received	30	98	82
Grants and Contributions	240	240	273
Other Receipts	...	3,958	...
Total Receipts	41,639	43,678	45,067
Net Cash Flows From Operating Activities	42	109	82
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	42	109	82
Opening Cash and Cash Equivalents	831	831	940
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	874	940	1,022

Port Kembla Lessor Ministerial Holding Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	7,577	7,496	8,513
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	7,577	7,496	8,513
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	7,337	7,255	8,240
Grants and Contributions	240	240	273
Investment Revenue	1,854	1,860	1,988
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	9,431	9,355	10,501
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	1,855	1,859	1,988

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	564	569	593
Taxes Receivable	...	...	...
Receivables	...	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	564	569	593
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	27,824	27,824	29,789
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	27,824	27,824	29,789
Total Assets	28,389	28,393	30,381
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15	15	15
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15	15	15
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	15	15	15
Net Assets	28,374	28,378	30,366
Equity			
Accumulated Funds	28,374	28,378	30,366
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	28,374	28,378	30,366

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	7,605	8,271	8,513
Total Payments	7,605	8,271	8,513
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	7,378	7,296	8,240
Retained Taxes, Fees and Fines	...	...	...
Interest Received	19	25	24
Grants and Contributions	240	240	273
Other Receipts	...	746	...
Total Receipts	7,637	8,307	8,537
Net Cash Flows From Operating Activities	32	36	24
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	32	36	24
Opening Cash and Cash Equivalents	533	533	569
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	564	569	593

Port of Newcastle Lessor Ministerial Holding Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	6,336	6,248	7,107
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	6,336	6,248	7,107
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	6,097	5,181	10,840
Grants and Contributions	240	240	273
Investment Revenue	2,574	2,584	2,764
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	8,910	8,006	13,877
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	2,574	1,757	6,770

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	691	700	740
Taxes Receivable	...	...	...
Receivables	...	0	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	691	700	740
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	39,780	39,780	42,504
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	39,780	39,780	42,504
Total Assets	40,470	40,480	43,244
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	15	4,020	15
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15	4,020	15
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	15	4,020	15
Net Assets	40,455	36,460	43,229
Equity			
Accumulated Funds	40,455	36,460	43,229
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	40,455	36,460	43,229

Cash Flow Statement

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	9,813	6,024	11,112
Total Payments	9,813	6,024	11,112
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	9,593	5,181	10,840
Retained Taxes, Fees and Fines	...	...	...
Interest Received	23	34	40
Grants and Contributions	240	240	273
Other Receipts	...	621	...
Total Receipts	9,857	6,076	11,152
Net Cash Flows From Operating Activities	43	53	40
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	43	53	40
Opening Cash and Cash Equivalents	647	647	700
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	691	700	740

Workers' Compensation (Dust Diseases) Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	126,799	100,775	33,436
Grants and Subsidies	8,977	11,720	11,130
Appropriation Expense	...	...	...
Depreciation and Amortisation	628	649	135
Finance Costs	(1,506)	26,283	57,271
Other Expenses	...	22,452	...
TOTAL EXPENSES EXCLUDING LOSSES	134,898	161,879	101,972
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	420	79	33
Grants and Contributions	...	...	...
Investment Revenue	61,694	59,847	61,804
Retained Taxes, Fees and Fines	73,001	100,066	39,308
Other Revenue	33	327	450
Total Revenue	135,148	160,319	101,595
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(250)	1,559	377
Net Result	(0)	(0)	0

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	8,055	38,590	70,118
Taxes Receivable	...	...	...
Receivables	98,142	98,856	95,572
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	990,111	971,219	900,592
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,096,308	1,108,665	1,066,282
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	777,503	785,875	753,304
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	2,779	907	2,062
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	(0)	(0)	(0)
Other Assets	...	...	...
Total Non Current Assets	780,282	786,783	755,366
Total Assets	1,876,590	1,895,448	1,821,648
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	6,993	8,613	8,378
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	10,499	8,620	7,993
Borrowings	...	...	...
Provisions	130,607	136,071	130,787
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	148,099	153,303	147,158
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,728,491	1,742,144	1,674,490
Other	...	...	...
Total Non Current Liabilities	1,728,491	1,742,144	1,674,490
Total Liabilities	1,876,590	1,895,448	1,821,648
Net Assets	(0)	(0)	0
Equity			
Accumulated Funds	(0)	(0)	0
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(0)	(0)	0

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	8,977	11,720	11,130
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	205,438	208,844	163,831
Total Payments	214,415	220,564	174,961
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	989	202	122
Retained Taxes, Fees and Fines	104,527	73,845	75,000
Interest Received	3,464	510	976
Grants and Contributions	...	...	...
Other Receipts	(3,054)	48,941	7
Total Receipts	105,926	123,498	76,105
Net Cash Flows From Operating Activities	(108,489)	(97,066)	(98,855)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(2,640)	(790)	(1,290)
Proceeds from Sale of Investments	280,339	320,000	260,000
Purchases of Investments	(179,894)	(165,673)	(96,871)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(36,622)	(31,455)
Net Cash Flows From Investing Activities	97,805	116,915	130,384
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(10,685)	19,850	31,528
Opening Cash and Cash Equivalents	18,740	18,740	38,590
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	8,055	38,590	70,118

14. THE LEGISLATURE

14.1 Agency Expense Summary

The Legislature	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
The Legislature	229.5	247.0	7.6	36.7	40.1	9.4
Funding distribution to agencies .....	...	...	...	...	...	...
Total	229.5	247.0	7.6	36.7	40.1	9.4

(a) This table shows expenses on an uneliminated basis.

14.2 Financial Statements

The Legislature

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	101,363	104,042	112,328
Personnel Services Expenses	...	...	...
Other Operating Expenses	46,141	43,305	46,346
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	32,285	29,788	34,575
Finance Costs	426	905	433
Other Expenses	53,944	51,496	53,317
TOTAL EXPENSES EXCLUDING LOSSES	234,159	229,536	246,999
Revenue			
Appropriation Revenue	231,945	222,615	239,448
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	3,662	3,662	3,802
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	8,405	7,886	8,657
Grants and Contributions	1,921	1,921	20
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	230	2,119	238
Total Revenue	246,163	238,203	252,165
Gain/(Loss) on Disposal of Non Current Assets	...	(38)	...
Other Gains/(Losses)	...	...	...
Net Result	12,004	8,629	5,166

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	4,769	4,769	4,850
Taxes Receivable	...	...	...
Receivables	5,837	5,837	5,837
Contract Assets	...	...	...
Inventories	160	160	160
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,767	10,767	10,848
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	368,046	440,132	455,495
Plant and Equipment	80,821	87,337	78,426
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	22,962	22,962	23,424
Intangibles	9,533	9,206	7,810
Other Assets	...	...	...
Total Non Current Assets	481,361	559,637	565,155
Total Assets	492,128	570,404	576,003
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	11,078	9,776	9,776
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,052	5,052	5,160
Provisions	8,724	8,724	8,724
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	24,854	23,552	23,660
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	20,123	20,123	20,448
Provisions	181	181	181
Other	...	...	...
Total Non Current Liabilities	20,304	20,304	20,629
Total Liabilities	45,158	43,856	44,289
Net Assets	446,971	526,549	531,715
Equity			
Accumulated Funds	249,072	245,696	250,862
Reserves	197,899	280,852	280,852
Capital Equity	...	...	...
Total Equity	446,971	526,549	531,715

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	100,388	103,240	111,173
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	426	905	433
Equivalent Income Tax	...	...	...
Other Payments	107,140	100,634	106,757
Total Payments	207,954	204,779	218,364
Receipts			
Appropriation	231,945	222,615	239,448
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	8,405	7,886	8,657
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	1,921	1,921	20
Other Receipts	9,972	9,442	9,980
Total Receipts	252,243	241,864	258,105
Net Cash Flows From Operating Activities	44,289	37,085	39,741
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(38,251)	(31,047)	(33,345)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	(854)
Net Cash Flows From Investing Activities	(38,251)	(31,047)	(34,199)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(5,353)	(5,353)	(5,461)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(5,353)	(5,353)	(5,461)
Net Increase/(Decrease) in Cash	685	685	81
Opening Cash and Cash Equivalents	4,084	4,084	4,769
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	4,769	4,769	4,850