# **Chart, Figure and Table List**

Page

|  |  |  |
| --- | --- | --- |
| **Chapter 1: Budget Overview** |  | **1** |
| Sydney CPI by spending category | Chart 1.1 | 1-4 |
| NSW real gross state product per capita | Chart 1.2 | 1-4 |
| Key Budget aggregates for the general government sector | Table 1.1 | 1-5 |
| NSW Budget result: 2023-24 Half-Yearly Review compared to the 2024-25 Budget | Chart 1.3 | 1-6 |
| Historical GST relativities (2000-01 to 2024-25) | Chart 1.4 | 1-7 |
| Budget result impact of GST relativity change | Chart 1.5 | 1-7 |
| New South Wales public sector is projected to receive real wages growth to 2026-27 | Table 1.2 | 1-10 |
| **Chapter 2: The Economy** |  | **2** |
| New South Wales economic performance and outlook | Table 2.1 | 2-1 |
| NSW gross household disposable income | Chart 2.1 | 2-2 |
| NSW state final demand | Chart 2.2 | 2-2 |
| Real household consumption | Chart 2.3 | 2-3 |
| Cumulative growth in median advertised rental prices for dwellings since April 2022 | Chart 2.4 | 2-5 |
| Cumulative growth in repayments for a new mortgage on a median dwelling since April 2022 | Chart 2.5 | 2-5 |
| NSW consumer sentiment and business confidence  | Chart 2.6 | 2-6 |
| NSW unemployment rate and underemployment rate | Chart 2.7 | 2-6 |
| Sydney CPI | Chart 2.8 | 2-6 |
| NSW public and private sector WPI growth | Chart 2.9 | 2-6 |
| NSW employment to population ratio | Chart 2.10 | 2-7 |
| Leading indicators of wages | Chart 2.11 | 2-7 |
| United States CPI and Sydney CPI | Chart 2.12 | 2-8 |
| Servicing costs on a new mortgage as a proportion of owner-occupier earnings in NSW | Chart 2.13 | 2-8 |
| NSW capital expenditure expectations | Chart 2.14 | 2-9 |
| Existing pipeline of private engineering construction work in NSW | Chart 2.15 | 2-9 |
| NSW labour force participation by 5-age group and level of educational attainment, 2021 | Chart 2.16 | 2-11 |
| **Chapter 3: Fiscal Strategy and Outlook** |  | **3** |
| General government expenses and expense growth | Chart 3.1 | 3-3 |
| General government gross debt | Chart 3.2 | 3-4 |
| General government budget result, relative to the 2023-24 Half-Yearly Review | Chart 3.3 | 3-5 |
| General government revenue and expense growth | Chart 3.4 | 3-5 |
| Reconciliation of 2023-24 Budget to 2024-25 Budget | Table 3.1 | 3-6 |
| Infrastructure program as a per cent of gross state product  | Chart 3.5 | 3-7 |
| Capital expenditure reconciliation | Table 3.2 | 3-8 |
| **Chapter 4: Revenue** |  | **4** |
| General government sector – summary of revenue and its components | Table 4.1 | 4-2 |
| Revenue reconciliation | Table 4.2 | 4-3 |
| New revenue measures | Table 4.3 | 4-6 |
| General government sector – summary of taxation revenue | Table 4.4 | 4-7 |
| Grant revenue | Table 4.5 | 4-11 |
| GST (including “no worse off”) revenues to New South Wales – reconciliation statement | Table 4.6 | 4-12 |
| NSW transport capital expenditure, 2015-16 to 2022-23 | Chart 4.1 | 4-13 |
| National Agreement payments to New South Wales | Table 4.7 | 4-14 |
| Funding Agreement payments to New South Wales | Table 4.8 | 4-14 |
| Sale of goods and services | Table 4.9 | 4-15 |
| Fines, regulatory fees and other revenues | Table 4.10 | 4-16 |
| **Chapter 5: Expenditure** |  | **5** |
| Expenses relative to gross state product | Chart 5.1 | 5-2 |
| Expense reconciliation since the 2023-24 Half-Yearly Review | Table 5.1 | 5-2 |
| General government sector expenses | Table 5.2 | 5-6 |
| Employee expenses including superannuation (LHS) and percentage of total expenses (RHS) since 2010-11 | Chart 5.2 | 5-7 |
| Change in interest expense forecasts (borrowings and superannuation interest expense) since the 2023-24 Half-Yearly Review | Chart 5.3 | 5-9 |
| **Chapter 6: Managing the State’s Assets and Liabilities**  |  | **6** |
| General government sector net debt | Chart 6.1 | 6-2 |
| Total annual OneFund investment returns | Chart 6.2 | 6-3 |
| NSW Generations Fund balance projections  | Chart 6.3 | 6-5 |
| Key balance sheet aggregates of the general government sector | Table 6.1 | 6-6 |
| Interest expenses to revenue | Chart 6.4 | 6-7 |
| General government sector net worth to remain steady over the next four years  | Chart 6.5 | 6-7 |
| General government sector financial assets  | Chart 6.6 | 6-8 |
| General government sector non-financial assets  | Chart 6.7 | 6-8 |
| State liabilities projected to increase across the forward estimates | Chart 6.8 | 6-9 |
| General government sector cash surplus/(deficits) | Chart 6.9 | 6-10 |
| **Chapter 7: Commercial Performance in the Broader Public Sector** |  | **7** |
| Capital expenditure of the PNFC sector | Chart 7.1 | 7-5 |
| Total dividend and tax equivalent payments from the PNFC and PFC sectors | Table 7.1 | 7-8 |
| **Appendix A1: Statement of Finances** |  | **A1** |
| General government sector operating statement | Table A1.1 | A1-6 |
| General government sector balance sheet  | Table A1.2 | A1-8 |
| General government sector cash flow statement | Table A1.3 | A1-9 |
| General government sector taxes  | Table A1.4 | A1-10 |
| General government sector grant revenue and expense | Table A1.5 | A1-11 |
| General government sector dividend and income tax equivalent income | Table A1.6 | A1-12 |
| General government sector expenses by function | Table A1.7 | A1-12 |
| General government sector purchases of non-financial assets by function  | Table A1.8 | A1-12 |
| Public non-financial corporation sector operating statement  | Table A1.9 | A1-13 |
| Public non-financial corporation sector balance sheet  | Table A1.10 | A1-15 |
| Public non-financial corporation sector cash flow statement | Table A1.11 | A1-16 |
| Non-financial public sector operating statement | Table A1.12 | A1-17 |
| Non-financial public sector balance sheet  | Table A1.13 | A1-19 |
| Non-financial public sector cash flow statement | Table A1.14 | A1-20 |
| **Appendix A2: Tax Expenditure and Concessional Charges Statement** |  | **A2** |
| Major tax expenditures by type | Table A2.1 | A2-2 |
| Tax expenditure by primary recipient category | Table A2.2 | A2-2 |
| Top 15 tax expenditures | Table A2.3 | A2-3 |
| Transfer duty – major tax expenditures | Table A2.4 | A2-4 |
| General insurance duty – major tax expenditures | Table A2.5 | A2-7 |
| Life insurance duty – major tax expenditures | Table A2.6 | A2-8 |
| Motor vehicle stamp duty – major tax expenditures | Table A2.7 | A2-9 |
| Payroll tax – major tax expenditures | Table A2.8 | A2-11 |
| Land tax – major tax expenditures | Table A2.9 | A2-13 |
| Vehicle weight tax – major tax expenditures | Table A2.10 | A2-16 |
| Gambling and betting taxes – major tax expenditures | Table A2.11 | A2-17 |
| Parking space levy – major tax expenditures | Table A2.12 | A2-18 |
| Total number of primary production land tax exemption by exemption type, 2024 | Chart A2.1 | A2-19 |
| Proportion of total concessions and proportion of total number of clubs by gaming machine profit, 2022-23 | Chart A2.2 | A2-19 |
| Distribution of First Home Buyers Assistance Scheme exemptions and concessions in metropolitan Sydney and rest of New South Wales, 2022-23 | Chart A2.3 | A2-20 |
| Total value of exemptions and concessions for first home buyer purchases across different price brackets in New South Wales, 2022-23 | Chart A2.4 | A2-21 |
| Concessions by function | Table A2.13 | A2-21 |
| Public order and safety – major concessions | Table A2.14 | A2-22 |
| Education – major concessions | Table A2.15 | A2-22 |
| Health – major concessions | Table A2.16 | A2-23 |
| Transport – major concessions | Table A2.17 | A2-24 |
| Housing and Community – major concessions | Table A2.18 | A2-26 |
| Social protection – major concessions | Table A2.19 | A2-27 |
| Economic affairs – major concessions | Table A2.20 | A2-28 |
| Recreation, culture, and religion – major concessions | Table A2.21 | A2-28 |
| Environmental protection – major concessions | Table A2.22 | A2-29 |
| **Appendix A3: Variation Details of Appropriations during 2021-22** |  | **A3** |
| Details of appropriations affected by transfer of functions between Ministers or GSF agencies during 2023-24 | Table A3.1 | A3-2 |
| Variation details of annual appropriations for Commonwealth Grants during 2023‑24 | Table A3.2 | A3-3 |
| **Appendix A4: Classification of Agencies** |  | **A4** |
| Classification of agencies by sector | Table A4.1 | A4-2 |
| **Appendix A5: Measures Statement** |  | **A5** |
| New policy measures since the 2023-24 Half-Yearly Review | Table A5.1 | A5-1 |
| **Appendix B: Fiscal Risks and Budget Sensitivities** |  | **B** |
| Forecasting revenue – What weighting is given to different variables | Table B.1 | B-1 |
| Revenue sensitivities – Payroll tax | Table B.2 | B-2 |
| Revenue sensitivities – Transfer duty | Table B.3 | B-2 |
| Revenue sensitivities – GST | Table B.4 | B-2 |
| Revenue sensitivities – Coal royalties | Table B.5 | B-3 |
| Expense sensitivities | Table B.6 | B-5 |
| Financial markets and interest sensitivities | Table B.7 | B-6 |
| Superannuation liabilities sensitivities | Table B.8 | B-7 |
| **Appendix C: Contingent Assets and Liabilities** |  | **C** |
| General government quantifiable contingent assets | Table C.1 | C-2 |
| General government non-quantifiable contingent assets | Table C.2 | C-3 |
| General government quantifiable contingent liabilities | Table C.3 | C-4 |
| Commercial transaction-related non-quantifiable contingent liabilities | Table C.4 | C-5 |
| Other non-quantifiable contingent liabilities | Table C.5 | C-6 |
| Significant contingent liabilities arising post-reporting date | Table C.6 | C-7 |
| **Appendix D: Historical Fiscal Indicators** |  | **D** |
| General government sector operating statement aggregates | Table D.1 | D-2 |
| General government sector balance sheet and financing indicators | Table D.2 | D-3 |
| Non-financial public sector operating statement aggregates | Table D.3 | D-4 |
| Non-financial public sector balance sheet and financing indicators | Table D.4 | D-5 |
| **Appendix E: Performance and Reporting Under the *Fiscal Responsibility  Act 2012*** |  | **E** |
| Performance against the FRA object, targets, and principles | Table E.1 | E-1 |
| **Appendix F: Economic Scenario Analysis** |  | **F** |
| Effect on major economic parameters from improved business productivity | Table F.1 | F-2 |
| Higher household consumption and investment lift domestic activity | Chart F.1 | F-2 |
| Effect on major revenue parameters from improved business productivity | Table F.2 | F-3 |
| Effect on major economic parameters from an escalation in geopolitical tensions | Table F.3 | F-4 |
| Decoupling of trade results in a lower level of export demand | Chart F.2 | F-4 |
| Effect on major revenue parameters from an escalation in geopolitical tensions | Table F.4 | F-5 |