

8. JOBS AND TOURISM

8.1 Agency Expense Summary

Jobs and Tourism	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Enterprise, Investment and Trade	773.2	881.5	14.0	194.9	446.6	129.1
Funding distribution to agencies	513.7	700.9	36.4	...	...	...
Total Principal Department	1,287.0	1,582.3	23.0	194.9	446.6	129.1
Agencies						
Independent Liquor and Gaming Authority ..	5.0	5.6	12.3	...	...	...
Art Gallery of New South Wales	120.1	114.4	(4.8)	29.8	16.4	(45.0)
Australian Museum	79.6	76.9	(3.4)	15.1	15.9	5.0
Destination NSW ^(b)	264.1	324.5	22.9	0.2	0.4	52.2
Museum of History NSW	71.7	73.6	2.6	20.2	16.8	(16.9)
Museum of Applied Arts and Sciences	103.5	127.0	22.7	8.0	3.2	(60.4)
NSW Independent Casino Commission	23.6	20.7	(12.5)	...	...	...
State Records Authority NSW	2.2	1.0	(51.9)	...	...	...
State Library of New South Wales	108.8	117.2	7.7	11.8	23.1	96.9
Total Agencies	778.6	860.9	10.6	85.1	75.7	(11.0)

(a) This table shows expenses on an uneliminated basis.

(b) The Destination NSW staff agency was transferred to the Department of Enterprise, Investment and Trade under the *Administrative Arrangements (Administrative Changes – Miscellaneous) Order 2024*, effective 1 April 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

8.2 Financial Statements

Department of Enterprise, Investment and Trade

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	183,701	174,587	217,270
Personnel Services Expenses	...	...	...
Other Operating Expenses	198,652	172,323	149,123
Grants and Subsidies	1,133,798	922,612	1,191,923
Appropriation Expense	...	...	...
Depreciation and Amortisation	17,417	17,417	23,997
Finance Costs	19	19	19
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,533,587	1,286,959	1,582,332
Revenue			
Appropriation Revenue	1,734,099	1,258,927	1,823,605
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,440	2,440	2,692
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	30,486	71,247	64,298
Grants and Contributions	46,152	23,587	25,606
Investment Revenue	3,423	3,423	6,289
Retained Taxes, Fees and Fines	54	54	57
Other Revenue	43,214	18,438	49,156
Total Revenue	1,859,869	1,378,117	1,971,703
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	395	16,116	395
Net Result	326,677	107,274	389,766

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	146,280	83,727	50,477
Taxes Receivable	...	...	...
Receivables	87,449	68,216	68,218
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	316	315	315
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	234,046	152,258	119,010
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	646	646	646
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	15,222	15,222	15,222
Property, Plant and Equipment -			
Land and Building	1,519,827	1,339,681	1,696,008
Plant and Equipment	40,422	13,849	73,984
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	3,005	2,455	4,735
Intangibles	1,028	1,335	6,864
Other Assets	11,474	5,606	5,606
Total Non Current Assets	1,591,623	1,378,794	1,803,065
Total Assets	1,825,668	1,531,052	1,922,075
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	128,711	36,715	35,712
Contract Liabilities	4,780	3,075	3,075
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,145	2,731	2,721
Provisions	86,742	43,355	43,355
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	223,378	85,876	84,863
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	10,864	558	2,829
Provisions	4,340	4,167	4,167
Other	...	...	...
Total Non Current Liabilities	15,204	4,725	6,996
Total Liabilities	238,582	90,601	91,859
Net Assets	1,587,086	1,440,451	1,830,216
Equity			
Accumulated Funds	1,587,086	1,440,451	1,830,216
Reserves	(0)	...	...
Capital Equity	...	...	...
Total Equity	1,587,086	1,440,451	1,830,216

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	180,896	167,876	214,578
Personnel Services	...	...	...
Grants and Subsidies	1,133,798	922,612	1,191,923
Finance Costs	19	19	19
Equivalent Income Tax	...	...	...
Other Payments	200,270	318,911	150,126
Total Payments	1,514,983	1,409,418	1,556,646
Receipts			
Appropriation	1,734,099	1,258,927	1,823,605
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	30,486	116,151	64,296
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	46,152	23,587	25,606
Other Receipts	43,268	49,452	49,212
Total Receipts	1,854,005	1,448,117	1,962,720
Net Cash Flows From Operating Activities	339,022	38,699	406,074
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(420,382)	(194,421)	(438,142)
Proceeds from Sale of Investments	1,277	46	1,286
Purchases of Investments	(14,200)	...	(2,572)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	3,323	3,423	343
Net Cash Flows From Investing Activities	(429,982)	(190,952)	(439,085)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(302)	(1,561)	(239)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(302)	(1,561)	(239)
Net Increase/(Decrease) in Cash	(91,262)	(153,814)	(33,250)
Opening Cash and Cash Equivalents	237,541	237,541	83,727
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	146,280	83,727	50,477

Independent Liquor and Gaming Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2,232	2,900	2,844
Personnel Services Expenses	0	...	0
Other Operating Expenses	2,643	2,112	2,729
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	55
TOTAL EXPENSES EXCLUDING LOSSES	4,875	5,012	5,628
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	4,856	4,614	4,786
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	40	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	0	358	(0)
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	(0)	...	(0)
Other Revenue	...	...	...
Total Revenue	4,856	5,012	4,786
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(19)	0	(842)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,673	3,681	2,839
Taxes Receivable	...	...	...
Receivables	1,632	16	16
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,305	3,697	2,855
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	3,305	3,697	2,855
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	318	761	761
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	111	40	40
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	428	801	801
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	428	801	801
Net Assets	2,876	2,895	2,053
Equity			
Accumulated Funds	2,876	2,895	2,053
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	2,876	2,895	2,053

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	2,232	2,957	2,844
Personnel Services	0	...	0
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2,643	1,564	2,784
Total Payments	4,875	4,521	5,628
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	4,856	4,614	4,786
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	0	1,552	(0)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	(0)	344	(0)
Total Receipts	4,856	6,510	4,786
Net Cash Flows From Operating Activities	(19)	1,989	(842)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(19)	1,989	(842)
Opening Cash and Cash Equivalents	1,692	1,692	3,681
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,673	3,681	2,839

Art Gallery of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	47,206	49,665	44,883
Personnel Services Expenses	...	...	...
Other Operating Expenses	42,387	54,088	50,250
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,162	16,281	19,242
Finance Costs	13	93	13
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	99,768	120,127	114,388
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	40,632	52,643	68,712
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	805	843	831
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	39,458	21,605	36,363
Grants and Contributions	20,684	53,098	9,435
Investment Revenue	2,595	5,584	2,625
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	17	4,623	17
Total Revenue	104,191	138,396	117,983
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	4,423	18,269	3,595

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	6,957	1,803	9,504
Taxes Receivable	...	...	...
Receivables	4,884	2,934	4,634
Contract Assets	...	...	...
Inventories	1,663	2,105	2,105
Financial Assets at Fair Value	68,812	79,528	74,600
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	82,317	86,370	90,843
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	634,825	656,915	654,405
Plant and Equipment	1,872,269	1,890,025	1,890,776
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	643	2,588	1,777
Intangibles	4,335	2,412	4,116
Other Assets	...	...	...
Total Non Current Assets	2,512,072	2,551,939	2,551,073
Total Assets	2,594,389	2,638,309	2,641,916
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,813	6,733	6,745
Contract Liabilities	950	1,980	1,980
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	158	591	591
Provisions	5,134	4,855	4,855
Other	204	1,107	1,107
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	14,259	15,266	15,278
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	1,443	1,962	1,962
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	330	2,182	2,182
Provisions	98	98	98
Other	...	...	...
Total Non Current Liabilities	1,871	4,242	4,242
Total Liabilities	16,130	19,508	19,520
Net Assets	2,578,259	2,618,801	2,622,396
Equity			
Accumulated Funds	1,341,053	1,354,899	1,358,494
Reserves	1,237,206	1,263,902	1,263,902
Capital Equity	...	...	...
Total Equity	2,578,259	2,618,801	2,622,396

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	46,402	49,418	44,052
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	13	93	13
Equivalent Income Tax	...	...	...
Other Payments	40,705	50,980	49,938
Total Payments	87,120	100,491	94,002
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	40,632	52,643	68,712
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	39,458	21,435	36,363
Retained Taxes, Fees and Fines	...	...	...
Interest Received	995	69	1,025
Grants and Contributions	16,684	42,512	5,435
Other Receipts	817	6,480	817
Total Receipts	98,586	123,139	112,351
Net Cash Flows From Operating Activities	11,465	22,648	18,349
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(19,937)	(29,512)	(16,376)
Proceeds from Sale of Investments	11,000	29,000	5,000
Purchases of Investments	...	(24,000)	(772)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(286)	...
Net Cash Flows From Investing Activities	(8,937)	(24,798)	(12,148)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	(476)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	(476)	...
Net Increase/(Decrease) in Cash	2,528	(2,626)	6,201
Opening Cash and Cash Equivalents	4,429	4,429	1,803
Reclassification of Cash Equivalents	...	...	1,500
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	6,957	1,803	9,504

Australian Museum

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	41,801	39,672	40,197
Personnel Services Expenses	...	...	...
Other Operating Expenses	25,503	28,033	24,734
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	10,031	11,861	11,955
Finance Costs	9	59	37
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	77,344	79,625	76,923
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	60,191	55,608	62,194
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,209	1,209	1,251
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	12,069	12,279	8,500
Grants and Contributions	6,239	6,885	3,792
Investment Revenue	...	528	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	2,240	...
Total Revenue	79,708	78,749	75,736
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(5)	(5)	(5)
Net Result	2,359	(881)	(1,192)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	15,353	15,051	9,397
Taxes Receivable	...	...	...
Receivables	2,776	2,776	2,776
Contract Assets	...	...	...
Inventories	376	376	371
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	18,505	18,203	12,544
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	302,724	309,540	308,085
Plant and Equipment	1,104,246	1,121,328	1,127,753
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	3,767	3,860	3,322
Intangibles	5,432	5,432	4,950
Other Assets	436	436	436
Total Non Current Assets	1,416,604	1,440,596	1,444,545
Total Assets	1,435,109	1,458,799	1,457,089
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	7,859	7,859	7,859
Contract Liabilities	3,835	3,835	3,835
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	451	451	452
Provisions	3,250	7,340	7,340
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	15,395	19,485	19,486
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	573	573	573
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	3,269	3,269	2,750
Provisions	77	77	77
Other	50	50	50
Total Non Current Liabilities	3,969	3,969	3,450
Total Liabilities	19,364	23,454	22,936
Net Assets	1,415,745	1,435,345	1,434,153
Equity			
Accumulated Funds	661,403	658,163	656,971
Reserves	754,342	777,182	777,182
Capital Equity	...	...	...
Total Equity	1,415,745	1,435,345	1,434,153

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	40,592	38,463	38,946
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	9	59	37
Equivalent Income Tax	...	...	...
Other Payments	25,503	32,788	24,734
Total Payments	66,104	71,310	63,717
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	60,191	55,608	62,194
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	12,069	12,279	8,500
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	528	...
Grants and Contributions	6,239	6,868	3,792
Other Receipts	...	5,359	...
Total Receipts	78,499	80,642	74,485
Net Cash Flows From Operating Activities	12,395	9,332	10,768
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(15,351)	(12,497)	(16,104)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	200
Net Cash Flows From Investing Activities	(15,351)	(12,497)	(15,904)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(517)	(610)	(518)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(517)	(610)	(518)
Net Increase/(Decrease) in Cash	(3,473)	(3,775)	(5,654)
Opening Cash and Cash Equivalents	18,826	18,826	15,051
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	15,353	15,051	9,397

Destination NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	29,197	23,973	0
Personnel Services Expenses	0	7,618	33,226
Other Operating Expenses	300,259	225,398	282,969
Grants and Subsidies	8,815	6,265	7,510
Appropriation Expense	...	...	...
Depreciation and Amortisation	825	825	796
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	339,096	264,079	324,500
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	267,259	195,023	311,274
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	383	17	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	5,500	5,500	5,500
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	273,142	200,539	316,774
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	86	...
Net Result	(65,954)	(63,454)	(7,726)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	60,859	28,273	20,994
Taxes Receivable	...	...	...
Receivables	19,302	19,302	19,302
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	71	326	326
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	80,232	47,901	40,622
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	773	604	604
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	1,371	1,371	925
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	(0)	(0)	(0)
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	2,144	1,975	1,529
Total Assets	82,376	49,876	42,151
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	49,098	19,864	19,865
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	(0)	(0)
Provisions	5,729	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	54,826	19,864	19,865
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	0	0
Provisions	453	415	415
Other	...	...	...
Total Non Current Liabilities	453	415	415
Total Liabilities	55,279	20,279	20,281
Net Assets	27,096	29,597	21,871
Equity			
Accumulated Funds	27,096	29,597	21,871
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	27,096	29,597	21,871

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	28,814	30,442	0
Personnel Services	0	7,618	33,226
Grants and Subsidies	8,815	6,265	7,510
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	299,257	252,910	281,968
Total Payments	336,886	297,236	322,704
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	267,259	195,023	311,274
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	4,500	4,500	4,500
Other Receipts	...	...	...
Total Receipts	271,759	199,523	315,774
Net Cash Flows From Operating Activities	(65,127)	(97,713)	(6,929)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(230)	(230)	(350)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(230)	(230)	(350)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(65,357)	(97,943)	(7,279)
Opening Cash and Cash Equivalents	126,216	126,216	28,273
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	60,859	28,273	20,994

Museums of History NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	42,929	41,705	45,787
Personnel Services Expenses	332	...	246
Other Operating Expenses	16,117	19,033	16,299
Grants and Subsidies	...	528	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	11,057	10,333	11,007
Finance Costs	244	136	245
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	70,679	71,735	73,584
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	33,901	36,739	43,127
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	423	433	435
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	34,392	27,865	35,337
Grants and Contributions	3,494	2,153	4,342
Investment Revenue	173	931	178
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	6,233	14,977	6,235
Total Revenue	78,617	83,097	89,654
Gain/(Loss) on Disposal of Non Current Assets	...	(30)	...
Other Gains/(Losses)	...	(24)	...
Net Result	7,938	11,308	16,069

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	17,997	5,934	11,167
Taxes Receivable	...	...	...
Receivables	6,503	4,326	4,369
Contract Assets	...	...	...
Inventories	183	182	182
Financial Assets at Fair Value	11,201	11,753	11,837
Other Financial Assets	...	...	...
Other	...	34	34
Assets Held For Sale	...	...	...
Total Current Assets	35,883	22,228	27,588
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	403	426	403
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	416,868	411,654	420,342
Plant and Equipment	1,125,708	1,134,823	1,140,913
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	12,801	12,837	11,005
Intangibles	6,320	7,254	6,241
Other Assets	...	...	...
Total Non Current Assets	1,562,100	1,566,993	1,578,903
Total Assets	1,597,983	1,589,221	1,606,491
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	13,942	8,113	8,920
Contract Liabilities	5,043	2,523	2,523
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	4,938	915	2,813
Provisions	166	100	100
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	24,089	11,652	14,357
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	163	159	159
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	10,208	12,504	11,019
Provisions	403	426	403
Other	188	184	188
Total Non Current Liabilities	10,963	13,273	11,769
Total Liabilities	35,052	24,925	26,126
Net Assets	1,562,932	1,564,296	1,580,366
Equity			
Accumulated Funds	1,548,894	1,552,265	1,568,334
Reserves	14,037	12,032	12,032
Capital Equity	...	...	...
Total Equity	1,562,932	1,564,296	1,580,366

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	42,506	42,449	45,352
Personnel Services	332	...	246
Grants and Subsidies	...	528	...
Finance Costs	244	136	245
Equivalent Income Tax	...	...	...
Other Payments	15,573	22,168	15,761
Total Payments	58,655	65,281	61,604
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	33,901	36,739	43,127
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	34,593	26,781	35,543
Retained Taxes, Fees and Fines	...	...	...
Interest Received	91	297	94
Grants and Contributions	3,469	2,128	4,317
Other Receipts	117	251	118
Total Receipts	72,171	66,196	83,200
Net Cash Flows From Operating Activities	13,516	914	21,596
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(10,475)	(7,710)	(16,363)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(619)	...
Net Cash Flows From Investing Activities	(10,475)	(8,328)	(16,363)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(15)	(1,623)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(15)	(1,623)	...
Net Increase/(Decrease) in Cash	3,026	(9,037)	5,233
Opening Cash and Cash Equivalents	14,971	14,971	5,934
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	17,997	5,934	11,167

Museum of Applied Arts and Sciences

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	45,544	54,561	46,296
Personnel Services Expenses	...	...	...
Other Operating Expenses	26,147	33,782	58,999
Grants and Subsidies	32,377	6,475	17,600
Appropriation Expense	...	...	...
Depreciation and Amortisation	7,776	8,670	4,059
Finance Costs	4	20	3
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	111,848	103,508	126,957
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	68,574	68,574	97,416
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,521	1,521	1,577
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,502	2,361	6,701
Grants and Contributions	35,139	28,255	21,228
Investment Revenue	125	660	125
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	915	0
Total Revenue	107,861	102,286	127,047
Gain/(Loss) on Disposal of Non Current Assets	...	4	...
Other Gains/(Losses)	...	...	...
Net Result	(3,987)	(1,218)	90

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	1,411	1,555	1,513
Taxes Receivable	...	...	...
Receivables	1,689	1,689	1,689
Contract Assets	2,139	2,139	2,139
Inventories	108	108	108
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	5,347	5,491	5,449
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	7,237	7,742	7,867
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	177,453	177,453	177,714
Plant and Equipment	356,795	356,446	356,226
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	106	324	324
Intangibles	12,927	15,111	15,111
Other Assets	...	...	...
Total Non Current Assets	554,519	557,076	557,242
Total Assets	559,866	562,568	562,692
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	4,628	4,628	4,628
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	73	73	73
Provisions	4,688	4,689	4,689
Other	218	218	218
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	9,607	9,608	9,608
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	104	36	70
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	104	36	70
Total Liabilities	9,711	9,644	9,678
Net Assets	550,154	552,924	553,014
Equity			
Accumulated Funds	315,935	318,705	318,795
Reserves	234,219	234,219	234,219
Capital Equity	...	...	...
Total Equity	550,154	552,924	553,014

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	44,023	53,039	44,719
Personnel Services	...	...	...
Grants and Subsidies	32,377	6,475	17,600
Finance Costs	4	20	3
Equivalent Income Tax	...	...	...
Other Payments	24,545	32,182	57,398
Total Payments	100,949	91,717	119,719
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	68,574	68,574	97,416
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,502	2,361	6,701
Retained Taxes, Fees and Fines	...	...	...
Interest Received	(0)	30	(0)
Grants and Contributions	32,639	25,755	18,728
Other Receipts	0	915	0
Total Receipts	103,715	97,635	122,845
Net Cash Flows From Operating Activities	2,766	5,918	3,126
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	4	...
Purchases of Property, Plant and Equipment	(4,988)	(5,621)	(3,168)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	(9)	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(2,388)	...
Net Cash Flows From Investing Activities	(4,997)	(8,005)	(3,168)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(2,231)	(2,087)	(42)
Opening Cash and Cash Equivalents	3,642	3,642	1,555
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	1,411	1,555	1,513

NSW Independent Casino Commission

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	3,111	3,218	3,324
Personnel Services Expenses	...	13,962	14,827
Other Operating Expenses	16,638	6,438	2,510
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	19,749	23,618	20,661
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	19,480	19,480	19,960
Total Revenue	19,480	19,480	19,960
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(269)	(4,138)	(701)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	18,729	20,739	20,038
Taxes Receivable	...	...	...
Receivables	12	119	119
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	18,741	20,858	20,157
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	18,741	20,858	20,157
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	251	6,262	6,262
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	211	189	189
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	462	6,450	6,450
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3	...	...
Other	...	...	...
Total Non Current Liabilities	3	...	...
Total Liabilities	465	6,450	6,450
Net Assets	18,276	14,408	13,707
Equity			
Accumulated Funds	18,276	14,408	13,707
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	18,276	14,408	13,707

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	3,111	3,244	3,324
Personnel Services	...	13,962	14,827
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	16,638	423	2,510
Total Payments	19,749	17,628	20,661
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	19,480	19,370	19,960
Total Receipts	19,480	19,370	19,960
Net Cash Flows From Operating Activities	(269)	1,742	(701)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(269)	1,742	(701)
Opening Cash and Cash Equivalents	18,998	18,998	20,739
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	18,729	20,739	20,038

State Records Authority NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	176	1	0
Personnel Services Expenses	996	1,232	1,037
Other Operating Expenses	0	897	0
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	25	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,172	2,154	1,037
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	994	2,244	1,034
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	0	1	0
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	180	...	3
Grants and Contributions	0	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	0	...	...
Total Revenue	1,175	2,245	1,037
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	2	90	0

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	249	340	340
Taxes Receivable	...	...	...
Receivables	13	0	...
Contract Assets	...	...	...
Inventories	0	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	0	...	...
Assets Held For Sale	...	...	...
Total Current Assets	262	340	340
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	(0)	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	(0)	...	...
Plant and Equipment	50	38	38
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	0	...	...
Intangibles	54	41	41
Other Assets	...	...	...
Total Non Current Assets	104	79	79
Total Assets	366	419	419
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	34	(0)	(0)
Contract Liabilities	(0)	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	(0)	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	34	(0)	(0)
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	...	...
Provisions	...	...	...
Other	0	...	...
Total Non Current Liabilities	0	...	...
Total Liabilities	34	(0)	(0)
Net Assets	331	419	419
Equity			
Accumulated Funds	331	419	419
Reserves	(0)	...	...
Capital Equity	...	...	...
Total Equity	331	419	419

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	176	(0)	...
Personnel Services	996	1,232	1,037
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	2	933	0
Total Payments	1,174	2,165	1,037
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	994	2,244	1,034
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	180	(0)	3
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	0	...	...
Other Receipts	0	13	...
Total Receipts	1,175	2,257	1,037
Net Cash Flows From Operating Activities	0	92	0
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	0	92	0
Opening Cash and Cash Equivalents	248	248	340
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	249	340	340

State Library of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	36,863	36,297	38,105
Personnel Services Expenses	...	...	...
Other Operating Expenses	23,005	22,350	23,653
Grants and Subsidies	40,892	40,892	41,326
Appropriation Expense	...	...	...
Depreciation and Amortisation	13,771	9,245	14,101
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	114,530	108,784	117,185
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	100,689	98,283	112,324
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,558	1,737	2,646
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	2,205	3,006	3,907
Grants and Contributions	10,531	8,875	7,018
Investment Revenue	1,730	2,438	1,342
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	223	311	11
Total Revenue	117,936	114,650	127,249
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	(21)	(21)	...
Net Result	3,385	5,845	10,063

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	3,650	3,650	7,139
Taxes Receivable	...	...	...
Receivables	3,189	3,309	3,077
Contract Assets	...	...	...
Inventories	248	248	248
Financial Assets at Fair Value	2,941	2,941	2,941
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,028	10,148	13,405
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	33,856	36,306	34,851
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	346,530	355,866	364,421
Plant and Equipment	1,316,310	1,454,591	1,453,580
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	77,809	75,963	77,453
Other Assets	...	...	...
Total Non Current Assets	1,774,505	1,922,726	1,930,305
Total Assets	1,784,533	1,932,874	1,943,710
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	9,189	6,062	6,835
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	5,368	5,368	5,368
Other	...	2,735	2,735
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	14,557	14,165	14,938
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	135	135	135
Other	...	...	...
Total Non Current Liabilities	135	135	135
Total Liabilities	14,692	14,300	15,073
Net Assets	1,769,841	1,918,574	1,928,637
Equity			
Accumulated Funds	1,162,419	1,164,879	1,174,942
Reserves	607,422	753,695	753,695
Capital Equity	...	...	...
Total Equity	1,769,841	1,918,574	1,928,637

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	34,305	34,560	35,459
Personnel Services	...	...	...
Grants and Subsidies	40,892	40,892	41,326
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	21,960	24,552	22,627
Total Payments	97,157	100,004	99,412
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	100,689	98,283	112,324
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	2,164	2,965	3,886
Retained Taxes, Fees and Fines	(21)	(21)	...
Interest Received	730	738	342
Grants and Contributions	6,486	7,043	7,018
Other Receipts	923	311	711
Total Receipts	110,972	109,319	124,281
Net Cash Flows From Operating Activities	13,815	9,315	24,869
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(13,478)	(10,221)	(20,685)
Proceeds from Sale of Investments	1,000	...	1,755
Purchases of Investments	(1,159)	(1,209)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(3,824)	(1,531)	(2,450)
Net Cash Flows From Investing Activities	(17,461)	(12,961)	(21,380)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(3,646)	(3,646)	3,489
Opening Cash and Cash Equivalents	7,296	7,296	3,650
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	3,650	3,650	7,139

