# 5. CUSTOMER SERVICE

## Agency Expense Summary

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Customer Service | Expenses(a) | | | | | Capital Expenditure | | | | | |
| 2023-24 | 2024-25 | |  | | 2023-24 | | 2024-25 | |  | |
| Revised | | Budget | | Change | | Revised | | Budget | | Change |
|  | $m | | $m | | % | | $m | | $m | | % |
| **Department of Customer Service** | 1,979.3 | | 1,866.2 | | (5.7) | | 136.9 | | 135.8 | | (0.8) |
| Funding distribution to agencies | 1,061.8 | | 892.4 | | (16.0) | | … | | … | | … |
| **Total Principal Department** | **3,041.0** | | **2,758.6** | | **(9.3)** | | **136.9** | | **135.8** | | **(0.8)** |
| ***Agencies*** |  | |  | |  | |  | |  | |  |
| Information and Privacy Commission | 7.7 | | 8.7 | | 14.1 | | 0.4 | | 0.2 | | (60.5) |
| Service NSW | 993.4 | | 1,072.3 | | 7.9 | | 51.3 | | 28.6 | | (44.3) |
| Long Service Corporation | 273.9 | | 297.4 | | 8.6 | | 0.5 | | 2.4 | | 364.8 |
| New South Wales Government Telecommunications Authority | 222.7 | | 273.7 | | 22.9 | | 136.0 | | 178.1 | | 31.0 |
| Office of the Independent Review Officer | 123.6 | | 125.7 | | 1.7 | | … | | … | | … |
| Rental Bond Board | 84.8 | | 82.5 | | (2.7) | | … | | … | | … |
| State Insurance Regulatory Authority | 687.7 | | 721.4 | | 4.9 | | … | | 5.6 | | … |
| **Total Agencies** | **2,393.8** | | **2,581.7** | | **7.8** | | **188.2** | | **214.7** | | **14.1** |

1. This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

**Department of Customer Service**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | | |  | | | |
|  | | 2023-24 | | | | | 2024-25 | | | |
|  | | Budget | | | Revised | | | | Budget | |
|  | | $000 | | | $000 | | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | | |  | | |
| Operating Expenses - | |  | |  | | | |  | | |
| Employee Related | | 952,707 | | 1,011,306 | | | | 1,084,176 | | |
| Personnel Services Expenses | | ... | | ... | | | | 0 | | |
| Other Operating Expenses | | 651,535 | | 456,462 | | | | 556,555 | | |
| Grants and Subsidies | | 1,449,234 | | 1,472,623 | | | | 1,032,624 | | |
| Appropriation Expense | | ... | | ... | | | | ... | | |
| Depreciation and Amortisation | | 77,086 | | 89,115 | | | | 77,639 | | |
| Finance Costs | | 1,600 | | 6,913 | | | | 2,389 | | |
| Other Expenses | | 4,861 | | 4,619 | | | | 5,195 | | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **3,137,023** | | **3,041,037** | | | | **2,758,578** | | |
| **Revenue** | |  | |  | | | |  | | |
| Appropriation Revenue | | 2,293,644 | | 2,091,357 | | | | 1,979,111 | | |
| Funding Distribution from Department | | ... | | ... | | | | ... | | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | 21,887 | | 26,918 | | | | 23,042 | | |
| Transfers to the Crown Entity | | (50,908) | | (111,980) | | | | ... | | |
| Sales of Goods and Services | | 368,108 | | 386,515 | | | | 391,178 | | |
| Grants and Contributions | | 230,592 | | 268,987 | | | | 185,335 | | |
| Investment Revenue | | 9,787 | | 26,567 | | | | 3,000 | | |
| Retained Taxes, Fees and Fines | | 111,116 | | 280,390 | | | | 245,339 | | |
| Other Revenue | | 127,639 | | 128,671 | | | | 150,540 | | |
| **Total Revenue** | | **3,111,865** | | **3,097,426** | | | | **2,977,545** | | |
| Gain/(Loss) on Disposal of Non Current Assets | | 2,140 | | (4,932) | | | | 2,134 | | |
| Other Gains/(Losses) | | (544) | | (828) | | | | (505) | | |
| **Net Result** | | **(23,562)** | | **50,629** | | | | **220,596** | | |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | | |
|  | | 2023-24 | | | | 2024-25 | | | |
|  | | Budget | | Revised | | | Budget | | |
|  | | $000 | | $000 | | | $000 | | |
| **Assets** | |  | |  | | | |  | | |
| **Current Assets** | |  | |  | | | |  | | |
| Cash Assets | | 451,838 | | 664,734 | | | | 759,647 | | |
| Taxes Receivable | | ... | | ... | | | | ... | | |
| Receivables | | 99,517 | | 114,009 | | | | 129,350 | | |
| Contract Assets | | 27,532 | | 28,132 | | | | 25,132 | | |
| Inventories | | ... | | (0) | | | | ... | | |
| Financial Assets at Fair Value | | 17,157 | | 5,990 | | | | 5,990 | | |
| Other Financial Assets | | ... | | 0 | | | | ... | | |
| Other | | ... | | ... | | | | ... | | |
| Assets Held For Sale | | 6,088 | | 3,008 | | | | 3,008 | | |
| **Total Current Assets** | | **602,132** | | **815,874** | | | | **923,127** | | |
| **Non Current Assets** | |  | |  | | | |  | | |
| Taxes Receivable | | ... | | ... | | | | ... | | |
| Receivables | | ... | | 37,413 | | | | 37,413 | | |
| Contract Assets | | ... | | ... | | | | ... | | |
| Inventories | | ... | | ... | | | | ... | | |
| Financial Assets at Fair Value | | 70,772 | | 64,272 | | | | 65,882 | | |
| Equity Investments | | 0 | | 0 | | | | 0 | | |
| Property, Plant and Equipment - | |  | |  | | | |  | | |
| Land and Building | | 78,133 | | 88,254 | | | | 67,303 | | |
| Plant and Equipment | | 34,724 | | 37,634 | | | | 58,152 | | |
| Infrastructure Systems | | ... | | ... | | | | ... | | |
| Investment Properties | | ... | | ... | | | | ... | | |
| Right of Use Assets | | 77,300 | | 66,754 | | | | 51,156 | | |
| Intangibles | | 1,270,678 | | 1,240,726 | | | | 1,296,897 | | |
| Other Assets | | ... | | 0 | | | | ... | | |
| **Total Non Current Assets** | | **1,531,607** | | **1,535,052** | | | | **1,576,804** | | |
| **Total Assets** | | **2,133,739** | | **2,350,925** | | | | **2,499,930** | | |
| **Liabilities** | |  | |  | | | |  | | |
| **Current Liabilities** | |  | |  | | | |  | | |
| Taxes Payable | | ... | | ... | | | | ... | | |
| Payables | | 114,277 | | 85,993 | | | | 113,550 | | |
| Contract Liabilities | | 75,677 | | 81,237 | | | | 74,537 | | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | | ... | | |
| Borrowings | | 16,322 | | 14,836 | | | | 10,967 | | |
| Provisions | | 155,779 | | 155,708 | | | | 154,761 | | |
| Other | | 106,617 | | 161,948 | | | | 161,948 | | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | | ... | | |
| **Total Current Liabilities** | | **468,672** | | **499,723** | | | | **515,764** | | |
| **Non Current Liabilities** | |  | |  | | | |  | | |
| Taxes Payable | | ... | | ... | | | | ... | | |
| Payables | | ... | | ... | | | | ... | | |
| Contract Liabilities | | ... | | ... | | | | ... | | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | | ... | | |
| Borrowings | | 60,075 | | 51,720 | | | | 38,233 | | |
| Provisions | | 48,997 | | 43,496 | | | | 47,151 | | |
| Other | | 2,100,741 | | 2,178,599 | | | | 2,100,799 | | |
| **Total Non Current Liabilities** | | **2,209,813** | | **2,273,815** | | | | **2,186,183** | | |
| **Total Liabilities** | | **2,678,484** | | **2,773,538** | | | | **2,701,947** | | |
| **Net Assets** | | **(544,745)** | | **(422,612)** | | | | **(202,016)** | | |
| **Equity** | |  | |  | | | |  | | |
| Accumulated Funds | | (625,474) | | (533,412) | | | | (312,816) | | |
| Reserves | | 80,729 | | 110,800 | | | | 110,800 | | |
| Capital Equity | | ... | | ... | | | | ... | | |
| **Total Equity** | | **(544,745)** | | **(422,612)** | | | | **(202,016)** | | |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | | |  | | | |
|  | | 2023-24 | | | | | 2024-25 | | | |
|  | | Budget | | Revised | | | | Budget | | |
|  | | $000 | | $000 | | | | $000 | | |
| **Cash Flows From Operating Activities** | |  | | |  | | | |  | | |
| **Payments** | |  | | |  | | | |  | | |
| Employee Related | | 923,488 | | | 984,824 | | | | 1,064,548 | | |
| Personnel Services | | ... | | | ... | | | | 0 | | |
| Grants and Subsidies | | 1,449,234 | | | 1,472,623 | | | | 1,032,624 | | |
| Finance Costs | | 1,600 | | | 7,845 | | | | 2,389 | | |
| Equivalent Income Tax | | ... | | | ... | | | | ... | | |
| Other Payments | | 681,776 | | | 458,447 | | | | 527,071 | | |
| **Total Payments** | | **3,056,098** | | | **2,923,740** | | | | **2,626,633** | | |
| **Receipts** | |  | | |  | | | |  | | |
| Appropriation | | 2,293,644 | | | 2,091,357 | | | | 1,979,111 | | |
| Funding Distribution from Department | | ... | | | ... | | | | ... | | |
| Cash reimbursements from the Crown Entity | | ... | | | ... | | | | ... | | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | | ... | | | | ... | | |
| Cash transfers to the Crown Entity | | (50,908) | | | (112,630) | | | | ... | | |
| Sale of Goods and Services | | 365,193 | | | 385,732 | | | | 385,731 | | |
| Retained Taxes, Fees and Fines | | ... | | | ... | | | | ... | | |
| Interest Received | | 20,074 | | | 32,249 | | | | 1 | | |
| Grants and Contributions | | 211,865 | | | 250,261 | | | | 185,335 | | |
| Other Receipts | | 161,103 | | | 363,292 | | | | 304,479 | | |
| **Total Receipts** | | **3,000,971** | | | **3,010,261** | | | | **2,854,658** | | |
| **Net Cash Flows From Operating Activities** | | **(55,128)** | | | **86,521** | | | | **228,025** | | |
| **Cash Flows From Investing Activities** | |  | | |  | | | |  | | |
| Proceeds from Sale of Property, Plant and Equipment | | 17,806 | | | 650 | | | | 20,177 | | |
| Purchases of Property, Plant and Equipment | | (49,630) | | | (10,578) | | | | (31,270) | | |
| Proceeds from Sale of Investments | | ... | | | 21,120 | | | | ... | | |
| Purchases of Investments | | ... | | | ... | | | | (111) | | |
| Advances Repayments Received | | ... | | | ... | | | | ... | | |
| Advances made | | ... | | | ... | | | | ... | | |
| Other Investing | | (181,585) | | | (125,869) | | | | (104,552) | | |
| **Net Cash Flows From Investing Activities** | | **(213,409)** | | | **(114,678)** | | | | **(115,756)** | | |
| **Cash Flows From Financing Activities** | |  | | |  | | | |  | | |
| Proceeds from Borrowings and Advances | | ... | | | ... | | | | ... | | |
| Repayment of Borrowings and Advances | | 1,510 | | | (25,975) | | | | (17,356) | | |
| Dividends Paid | | ... | | | ... | | | | ... | | |
| Other Financing | | ... | | | ... | | | | ... | | |
| Capital Appropriation - Equity Appropriation | | ... | | | ... | | | | ... | | |
| Cash Equity Injection to For-Profit Entities | | ... | | | ... | | | | ... | | |
| **Net Cash Flows From Financing Activities** | | **1,510** | | | **(25,975)** | | | | **(17,356)** | | |
| **Net Increase/(Decrease) in Cash** | | **(267,027)** | | | **(54,131)** | | | | **94,913** | | |
| Opening Cash and Cash Equivalents | | 718,865 | | | 718,865 | | | | 664,734 | | |
| Reclassification of Cash Equivalents | | ... | | | ... | | | | ... | | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | ... | | | ... | | | | ... | | |
| **Closing Cash and Cash Equivalents** | | **451,838** | | | **664,734** | | | | **759,647** | | |

**Information and Privacy Commission**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | |  | |
| Operating Expenses - | |  | |  | | |  | |
| Employee Related | | 5,844 | | 5,265 | | | 5,984 | |
| Personnel Services Expenses | | ... | | ... | | | ... | |
| Other Operating Expenses | | 1,594 | | 2,004 | | | 2,586 | |
| Grants and Subsidies | | ... | | ... | | | ... | |
| Appropriation Expense | | ... | | ... | | | ... | |
| Depreciation and Amortisation | | 220 | | 170 | | | 165 | |
| Finance Costs | | ... | | ... | | | ... | |
| Other Expenses | | 218 | | 215 | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **7,876** | | **7,654** | | | **8,734** | |
| **Revenue** | |  | |  | | |  | |
| Appropriation Revenue | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 6,822 | | 6,822 | | | 7,460 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | 145 | | 145 | | | 150 | |
| Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sales of Goods and Services | | ... | | ... | | | ... | |
| Grants and Contributions | | 0 | | ... | | | 185 | |
| Investment Revenue | | (0) | | ... | | | (0) | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Other Revenue | | (0) | | 56 | | | 1 | |
| **Total Revenue** | | **6,967** | | **7,023** | | | **7,797** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | | ... | |
| Other Gains/(Losses) | | ... | | ... | | | ... | |
| **Net Result** | | **(909)** | | **(631)** | | | **(937)** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Assets** | |  | |  | | |  | |
| **Current Assets** | |  | |  | | |  | |
| Cash Assets | | 1,815 | | 1,555 | | | 1,554 | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | 108 | | 110 | | | 110 | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Other Financial Assets | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| Assets Held For Sale | | ... | | ... | | | ... | |
| **Total Current Assets** | | **1,923** | | **1,665** | | | **1,664** | |
| **Non Current Assets** | |  | |  | | |  | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | ... | | ... | | | ... | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Equity Investments | | ... | | ... | | | ... | |
| Property, Plant and Equipment - | |  | |  | | |  | |
| Land and Building | | ... | | ... | | | ... | |
| Plant and Equipment | | ... | | ... | | | ... | |
| Infrastructure Systems | | ... | | ... | | | ... | |
| Investment Properties | | ... | | ... | | | ... | |
| Right of Use Assets | | ... | | ... | | | ... | |
| Intangibles | | 432 | | 627 | | | 612 | |
| Other Assets | | ... | | ... | | | ... | |
| **Total Non Current Assets** | | **432** | | **627** | | | **612** | |
| **Total Assets** | | **2,355** | | **2,291** | | | **2,276** | |
| **Liabilities** | |  | |  | | |  | |
| **Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | 1,075 | | 226 | | | 1,147 | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | ... | | ... | | | ... | |
| Provisions | | 540 | | 1,058 | | | 1,058 | |
| Other | | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | ... | |
| **Total Current Liabilities** | | **1,615** | | **1,284** | | | **2,205** | |
| **Non Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | ... | | ... | | | ... | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | ... | | ... | | | ... | |
| Provisions | | 10 | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | | **10** | | **...** | | | **...** | |
| **Total Liabilities** | | **1,625** | | **1,284** | | | **2,205** | |
| **Net Assets** | | **730** | | **1,008** | | | **71** | |
| **Equity** | |  | |  | | |  | |
| Accumulated Funds | | 730 | | 1,008 | | | 71 | |
| Reserves | | ... | | ... | | | ... | |
| Capital Equity | | ... | | ... | | | ... | |
| **Total Equity** | | **730** | | **1,008** | | | **71** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** | |  | |  | | |  | |
| **Payments** | |  | |  | | |  | |
| Employee Related | | 5,699 | | 4,704 | | | 5,834 | |
| Personnel Services | | ... | | ... | | | ... | |
| Grants and Subsidies | | ... | | ... | | | ... | |
| Finance Costs | | ... | | ... | | | ... | |
| Equivalent Income Tax | | ... | | ... | | | ... | |
| Other Payments | | 973 | | 2,131 | | | 1,664 | |
| **Total Payments** | | **6,672** | | **6,835** | | | **7,498** | |
| **Receipts** | |  | |  | | |  | |
| Appropriation | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 6,822 | | 6,822 | | | 7,460 | |
| Cash reimbursements from the Crown Entity | | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sale of Goods and Services | | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Interest Received | | (0) | | ... | | | (0) | |
| Grants and Contributions | | 0 | | ... | | | 185 | |
| Other Receipts | | (0) | | 46 | | | 1 | |
| **Total Receipts** | | **6,822** | | **6,868** | | | **7,647** | |
| **Net Cash Flows From Operating Activities** | | **150** | | **34** | | | **149** | |
| **Cash Flows From Investing Activities** | |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Proceeds from Sale of Investments | | ... | | ... | | | ... | |
| Purchases of Investments | | ... | | ... | | | ... | |
| Advances Repayments Received | | ... | | ... | | | ... | |
| Advances made | | ... | | ... | | | ... | |
| Other Investing | | (235) | | (379) | | | (150) | |
| **Net Cash Flows From Investing Activities** | | **(235)** | | **(379)** | | | **(150)** | |
| **Cash Flows From Financing Activities** | |  | |  | | |  | |
| Proceeds from Borrowings and Advances | | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | | ... | | ... | | | ... | |
| Dividends Paid | | ... | | ... | | | ... | |
| Other Financing | | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | **...** | | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | | **(85)** | | **(346)** | | | **(1)** | |
| Opening Cash and Cash Equivalents | | 1,900 | | 1,900 | | | 1,555 | |
| Reclassification of Cash Equivalents | | ... | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | **1,815** | | **1,555** | | | **1,554** | |

**Service NSW**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | |  | |
| Operating Expenses - | |  | |  | | |  | |
| Employee Related | | 542,118 | | 558,068 | | | 590,676 | |
| Personnel Services Expenses | | ... | | ... | | | ... | |
| Other Operating Expenses | | 145,368 | | 295,624 | | | 177,453 | |
| Grants and Subsidies | | 113,750 | | 100,971 | | | 252,000 | |
| Appropriation Expense | | ... | | ... | | | ... | |
| Depreciation and Amortisation | | 39,319 | | 38,758 | | | 52,178 | |
| Finance Costs | | ... | | 3 | | | ... | |
| Other Expenses | | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **840,554** | | **993,424** | | | **1,072,307** | |
| **Revenue** | |  | |  | | |  | |
| Appropriation Revenue | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 597,654 | | 687,733 | | | 681,662 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | 5,311 | | 13,678 | | | 5,497 | |
| Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sales of Goods and Services | | 81,496 | | 52,168 | | | 63,979 | |
| Grants and Contributions | | 146,700 | | 137,473 | | | 271,000 | |
| Investment Revenue | | 202 | | 1,176 | | | (0) | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Other Revenue | | 7 | | 101,099 | | | 20,100 | |
| **Total Revenue** | | **831,369** | | **993,327** | | | **1,042,237** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | | ... | |
| Other Gains/(Losses) | | ... | | ... | | | ... | |
| **Net Result** | | **(9,185)** | | **(98)** | | | **(30,070)** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Assets** | |  | |  | | |  | |
| **Current Assets** | |  | |  | | |  | |
| Cash Assets | | 34,724 | | 16,753 | | | 30,261 | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | 45,445 | | 32,182 | | | 32,182 | |
| Contract Assets | | 4,215 | | 3,823 | | | 3,823 | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | 3 | | ... | | | ... | |
| Other Financial Assets | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| Assets Held For Sale | | ... | | ... | | | ... | |
| **Total Current Assets** | | **84,387** | | **52,758** | | | **66,266** | |
| **Non Current Assets** | |  | |  | | |  | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | ... | | ... | | | ... | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Equity Investments | | ... | | ... | | | ... | |
| Property, Plant and Equipment - | |  | |  | | |  | |
| Land and Building | | 56,154 | | 72,574 | | | 63,329 | |
| Plant and Equipment | | 23,098 | | 12,399 | | | 9,425 | |
| Infrastructure Systems | | ... | | ... | | | ... | |
| Investment Properties | | ... | | ... | | | ... | |
| Right of Use Assets | | 299 | | 100 | | | (0) | |
| Intangibles | | 69,600 | | 79,370 | | | 68,111 | |
| Other Assets | | ... | | ... | | | ... | |
| **Total Non Current Assets** | | **149,151** | | **164,443** | | | **140,865** | |
| **Total Assets** | | **233,538** | | **217,201** | | | **207,131** | |
| **Liabilities** | |  | |  | | |  | |
| **Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | 48,765 | | 29,309 | | | 49,309 | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | 416 | | 476 | | | 476 | |
| Provisions | | 55,783 | | 58,564 | | | 58,564 | |
| Other | | 15,539 | | 8,537 | | | 8,537 | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | ... | |
| **Total Current Liabilities** | | **120,503** | | **96,886** | | | **116,886** | |
| **Non Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | ... | | ... | | | ... | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | 906 | | 1,014 | | | 1,014 | |
| Provisions | | 14,524 | | 15,033 | | | 15,033 | |
| Other | | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | | **15,430** | | **16,047** | | | **16,047** | |
| **Total Liabilities** | | **135,933** | | **112,933** | | | **132,933** | |
| **Net Assets** | | **97,605** | | **104,268** | | | **74,198** | |
| **Equity** | |  | |  | | |  | |
| Accumulated Funds | | 97,605 | | 104,268 | | | 74,198 | |
| Reserves | | ... | | ... | | | ... | |
| Capital Equity | | ... | | ... | | | ... | |
| **Total Equity** | | **97,605** | | **104,268** | | | **74,198** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** | |  | |  | | |  | |
| **Payments** | |  | |  | | |  | |
| Employee Related | | 536,807 | | 551,736 | | | 585,179 | |
| Personnel Services | | ... | | ... | | | ... | |
| Grants and Subsidies | | 113,750 | | 100,971 | | | 252,000 | |
| Finance Costs | | ... | | 3 | | | ... | |
| Equivalent Income Tax | | ... | | ... | | | ... | |
| Other Payments | | 124,533 | | 286,856 | | | 157,453 | |
| **Total Payments** | | **775,090** | | **939,566** | | | **994,632** | |
| **Receipts** | |  | |  | | |  | |
| Appropriation | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 597,654 | | 687,733 | | | 681,662 | |
| Cash reimbursements from the Crown Entity | | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sale of Goods and Services | | 81,496 | | 52,402 | | | 63,979 | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Interest Received | | 202 | | 1,176 | | | (0) | |
| Grants and Contributions | | 135,865 | | 133,168 | | | 271,000 | |
| Other Receipts | | 7 | | 101,811 | | | 20,100 | |
| **Total Receipts** | | **815,224** | | **976,290** | | | **1,036,740** | |
| **Net Cash Flows From Operating Activities** | | **40,134** | | **36,723** | | | **42,108** | |
| **Cash Flows From Investing Activities** | |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | | (14,366) | | (17,096) | | | (13,600) | |
| Proceeds from Sale of Investments | | ... | | 3 | | | ... | |
| Purchases of Investments | | ... | | ... | | | ... | |
| Advances Repayments Received | | ... | | ... | | | ... | |
| Advances made | | ... | | ... | | | ... | |
| Other Investing | | (22,241) | | (33,837) | | | (15,000) | |
| **Net Cash Flows From Investing Activities** | | **(36,607)** | | **(50,930)** | | | **(28,600)** | |
| **Cash Flows From Financing Activities** | |  | |  | | |  | |
| Proceeds from Borrowings and Advances | | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | | ... | | (237) | | | ... | |
| Dividends Paid | | ... | | ... | | | ... | |
| Other Financing | | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | **...** | | **(237)** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | | **3,527** | | **(14,444)** | | | **13,508** | |
| Opening Cash and Cash Equivalents | | 31,197 | | 31,197 | | | 16,753 | |
| Reclassification of Cash Equivalents | | ... | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | **34,724** | | **16,753** | | | **30,261** | |

**Long Service Corporation**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | |  | |
| Operating Expenses - | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services Expenses | | 13,121 | | 12,465 | | | 10,597 | |
| Other Operating Expenses | | 185,199 | | 194,438 | | | 214,465 | |
| Grants and Subsidies | | ... | | ... | | | ... | |
| Appropriation Expense | | ... | | ... | | | ... | |
| Depreciation and Amortisation | | 1,186 | | 293 | | | 1,717 | |
| Finance Costs | | 65,783 | | 65,783 | | | 70,584 | |
| Other Expenses | | ... | | 933 | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **265,289** | | **273,912** | | | **297,363** | |
| **Revenue** | |  | |  | | |  | |
| Appropriation Revenue | | ... | | ... | | | ... | |
| Funding Distribution from Department | | ... | | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | ... | | | ... | |
| Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sales of Goods and Services | | ... | | ... | | | ... | |
| Grants and Contributions | | ... | | ... | | | ... | |
| Investment Revenue | | 114,701 | | 190,596 | | | 119,800 | |
| Retained Taxes, Fees and Fines | | 150,700 | | 150,700 | | | 162,700 | |
| Other Revenue | | 5 | | 9 | | | 6 | |
| **Total Revenue** | | **265,406** | | **341,305** | | | **282,506** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | | ... | |
| Other Gains/(Losses) | | ... | | ... | | | ... | |
| **Net Result** | | **118** | | **67,394** | | | **(14,857)** | |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | | |
|  | | 2023-24 | | | | 2024-25 | | | |
|  | | Budget | | Revised | | | Budget | | |
|  | | $000 | | $000 | | | $000 | | |
| **Assets** | |  | |  | | | |  | | |
| **Current Assets** | |  | |  | | | |  | | |
| Cash Assets | | 9,825 | | 13,941 | | | | 8,404 | | |
| Taxes Receivable | | ... | | ... | | | | ... | | |
| Receivables | | 44,092 | | 33,338 | | | | 33,338 | | |
| Contract Assets | | ... | | ... | | | | ... | | |
| Inventories | | ... | | ... | | | | ... | | |
| Financial Assets at Fair Value | | ... | | ... | | | | ... | | |
| Other Financial Assets | | ... | | ... | | | | ... | | |
| Other | | (36) | | ... | | | | ... | | |
| Assets Held For Sale | | ... | | ... | | | | ... | | |
| **Total Current Assets** | | **53,881** | | **47,279** | | | | **41,742** | | |
| **Non Current Assets** | |  | |  | | | |  | | |
| Taxes Receivable | | ... | | ... | | | | ... | | |
| Receivables | | ... | | ... | | | | ... | | |
| Contract Assets | | ... | | ... | | | | ... | | |
| Inventories | | ... | | ... | | | | ... | | |
| Financial Assets at Fair Value | | 2,333,901 | | 2,425,292 | | | | 2,536,534 | | |
| Equity Investments | | ... | | ... | | | | ... | | |
| Property, Plant and Equipment - | |  | |  | | | |  | | |
| Land and Building | | ... | | ... | | | | ... | | |
| Plant and Equipment | | 261 | | 1 | | | | 261 | | |
| Infrastructure Systems | | ... | | ... | | | | ... | | |
| Investment Properties | | ... | | ... | | | | ... | | |
| Right of Use Assets | | ... | | ... | | | | ... | | |
| Intangibles | | 7,287 | | 8,688 | | | | 9,071 | | |
| Other Assets | | ... | | ... | | | | ... | | |
| **Total Non Current Assets** | | **2,341,450** | | **2,433,982** | | | | **2,545,867** | | |
| **Total Assets** | | **2,395,331** | | **2,481,261** | | | | **2,587,608** | | |
| **Liabilities** | |  | |  | | | |  | | |
| **Current Liabilities** | |  | |  | | | |  | | |
| Taxes Payable | | ... | | ... | | | | ... | | |
| Payables | | 3,671 | | 4,929 | | | | 4,929 | | |
| Contract Liabilities | | ... | | ... | | | | ... | | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | | ... | | |
| Borrowings | | ... | | ... | | | | ... | | |
| Provisions | | 1,463,908 | | 1,481,303 | | | | 1,574,351 | | |
| Other | | ... | | ... | | | | ... | | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | | ... | | |
| **Total Current Liabilities** | | **1,467,579** | | **1,486,233** | | | | **1,579,281** | | |
| **Non Current Liabilities** | |  | |  | | | |  | | |
| Taxes Payable | | ... | | ... | | | | ... | | |
| Payables | | ... | | ... | | | | ... | | |
| Contract Liabilities | | ... | | ... | | | | ... | | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | | ... | | |
| Borrowings | | ... | | ... | | | | 10,000 | | |
| Provisions | | 285,687 | | 285,687 | | | | 303,844 | | |
| Other | | ... | | ... | | | | ... | | |
| **Total Non Current Liabilities** | | **285,687** | | **285,687** | | | | **313,844** | | |
| **Total Liabilities** | | **1,753,266** | | **1,771,920** | | | | **1,893,125** | | |
| **Net Assets** | | **642,065** | | **709,341** | | | | **694,484** | | |
| **Equity** | |  | |  | | | |  | | |
| Accumulated Funds | | 642,065 | | 709,341 | | | | 694,484 | | |
| Reserves | | ... | | ... | | | | ... | | |
| Capital Equity | | ... | | ... | | | | ... | | |
| **Total Equity** | | **642,065** | | **709,341** | | | | **694,484** | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** | |  | |  | | |  | |
| **Payments** | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services | | 13,121 | | 12,465 | | | 10,597 | |
| Grants and Subsidies | | ... | | ... | | | ... | |
| Finance Costs | | ... | | ... | | | 600 | |
| Equivalent Income Tax | | ... | | ... | | | ... | |
| Other Payments | | 147,013 | | 136,444 | | | 174,312 | |
| **Total Payments** | | **160,134** | | **148,909** | | | **185,509** | |
| **Receipts** | |  | |  | | |  | |
| Appropriation | | ... | | ... | | | ... | |
| Funding Distribution from Department | | ... | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sale of Goods and Services | | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | | 150,700 | | 160,058 | | | 162,700 | |
| Interest Received | | 401 | | 905 | | | ... | |
| Grants and Contributions | | ... | | ... | | | ... | |
| Other Receipts | | 1,074 | | 352 | | | 1,074 | |
| **Total Receipts** | | **152,175** | | **161,315** | | | **163,774** | |
| **Net Cash Flows From Operating Activities** | | **(7,958)** | | **12,406** | | | **(21,735)** | |
| **Cash Flows From Investing Activities** | |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | | (260) | | ... | | | (260) | |
| Proceeds from Sale of Investments | | (7,000) | | 2,000 | | | 8,558 | |
| Purchases of Investments | | ... | | (25,000) | | | (0) | |
| Advances Repayments Received | | ... | | ... | | | ... | |
| Advances made | | ... | | ... | | | ... | |
| Other Investing | | ... | | (508) | | | (2,100) | |
| **Net Cash Flows From Investing Activities** | | **(7,260)** | | **(23,508)** | | | **6,198** | |
| **Cash Flows From Financing Activities** | |  | |  | | |  | |
| Proceeds from Borrowings and Advances | | ... | | ... | | | 10,000 | |
| Repayment of Borrowings and Advances | | ... | | ... | | | ... | |
| Dividends Paid | | ... | | ... | | | ... | |
| Other Financing | | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | **...** | | **...** | | | **10,000** | |
| **Net Increase/(Decrease) in Cash** | | **(15,218)** | | **(11,102)** | | | **(5,537)** | |
| Opening Cash and Cash Equivalents | | 25,043 | | 25,043 | | | 13,941 | |
| Reclassification of Cash Equivalents | | ... | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | **9,825** | | **13,941** | | | **8,404** | |

**New South Wales Government Telecommunications Authority**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | |  | |
| Operating Expenses - | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services Expenses | | 53,212 | | 50,184 | | | 55,712 | |
| Other Operating Expenses | | 138,969 | | 105,348 | | | 131,634 | |
| Grants and Subsidies | | ... | | ... | | | ... | |
| Appropriation Expense | | ... | | ... | | | ... | |
| Depreciation and Amortisation | | 67,005 | | 62,508 | | | 81,083 | |
| Finance Costs | | 3,408 | | 4,676 | | | 5,250 | |
| Other Expenses | | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **262,593** | | **222,715** | | | **273,680** | |
| **Revenue** | |  | |  | | |  | |
| Appropriation Revenue | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 226,785 | | 123,566 | | | 134,665 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | ... | | | ... | |
| Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sales of Goods and Services | | 192,424 | | 161,528 | | | 175,379 | |
| Grants and Contributions | | 8,626 | | 17,924 | | | 36,301 | |
| Investment Revenue | | 2,212 | | 5,432 | | | (0) | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Other Revenue | | ... | | 1,778 | | | ... | |
| **Total Revenue** | | **430,047** | | **310,228** | | | **346,345** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | | ... | |
| Other Gains/(Losses) | | ... | | (895) | | | (1,025) | |
| **Net Result** | | **167,454** | | **86,618** | | | **71,640** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Assets** | |  | |  | | |  | |
| **Current Assets** | |  | |  | | |  | |
| Cash Assets | | 169,625 | | 208,743 | | | 148,263 | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | 7,588 | | 3,853 | | | 5,818 | |
| Contract Assets | | 6,723 | | 4,539 | | | 4,539 | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Other Financial Assets | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| Assets Held For Sale | | ... | | ... | | | ... | |
| **Total Current Assets** | | **183,936** | | **217,134** | | | **158,620** | |
| **Non Current Assets** | |  | |  | | |  | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | 1,393 | | 989 | | | 989 | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Equity Investments | | ... | | ... | | | ... | |
| Property, Plant and Equipment - | |  | |  | | |  | |
| Land and Building | | 335 | | 335 | | | 335 | |
| Plant and Equipment | | 826,963 | | 753,604 | | | 857,976 | |
| Infrastructure Systems | | ... | | ... | | | ... | |
| Investment Properties | | ... | | ... | | | ... | |
| Right of Use Assets | | 140,558 | | 155,323 | | | 141,177 | |
| Intangibles | | 14,277 | | 6,053 | | | 7,264 | |
| Other Assets | | ... | | ... | | | ... | |
| **Total Non Current Assets** | | **983,526** | | **916,304** | | | **1,007,741** | |
| **Total Assets** | | **1,167,462** | | **1,133,439** | | | **1,166,362** | |
| **Liabilities** | |  | |  | | |  | |
| **Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | 58,644 | | 52,765 | | | 54,729 | |
| Contract Liabilities | | 3,102 | | 8,517 | | | 8,517 | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | 9,129 | | 9,129 | | | 9,129 | |
| Provisions | | 164 | | 164 | | | 164 | |
| Other | | 19,809 | | 33,079 | | | 33,079 | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | ... | |
| **Total Current Liabilities** | | **90,849** | | **103,654** | | | **105,619** | |
| **Non Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | ... | | ... | | | ... | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | 114,116 | | 129,654 | | | 126,459 | |
| Provisions | | 32,870 | | 34,244 | | | 31,412 | |
| Other | | 57,907 | | 57,907 | | | 23,252 | |
| **Total Non Current Liabilities** | | **204,893** | | **221,804** | | | **181,122** | |
| **Total Liabilities** | | **295,742** | | **325,458** | | | **286,741** | |
| **Net Assets** | | **871,720** | | **807,980** | | | **879,621** | |
| **Equity** | |  | |  | | |  | |
| Accumulated Funds | | 833,082 | | 752,246 | | | 823,886 | |
| Reserves | | 38,639 | | 55,735 | | | 55,735 | |
| Capital Equity | | ... | | ... | | | ... | |
| **Total Equity** | | **871,720** | | **807,980** | | | **879,621** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** | |  | |  | | |  | |
| **Payments** | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services | | 53,212 | | 50,184 | | | 55,712 | |
| Grants and Subsidies | | ... | | ... | | | ... | |
| Finance Costs | | 3,408 | | 3,302 | | | 4,088 | |
| Equivalent Income Tax | | ... | | ... | | | ... | |
| Other Payments | | 138,982 | | 108,087 | | | 131,093 | |
| **Total Payments** | | **195,602** | | **161,572** | | | **190,893** | |
| **Receipts** | |  | |  | | |  | |
| Appropriation | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 226,785 | | 123,566 | | | 134,665 | |
| Cash reimbursements from the Crown Entity | | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sale of Goods and Services | | 192,424 | | 163,545 | | | 175,379 | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Interest Received | | 2,212 | | 5,432 | | | (0) | |
| Grants and Contributions | | 8,626 | | 36,608 | | | 1,646 | |
| Other Receipts | | ... | | 3,716 | | | ... | |
| **Total Receipts** | | **430,047** | | **332,867** | | | **311,690** | |
| **Net Cash Flows From Operating Activities** | | **234,446** | | **171,294** | | | **120,797** | |
| **Cash Flows From Investing Activities** | |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | | (219,324) | | (116,391) | | | (169,737) | |
| Proceeds from Sale of Investments | | ... | | ... | | | ... | |
| Purchases of Investments | | ... | | ... | | | ... | |
| Advances Repayments Received | | ... | | ... | | | ... | |
| Advances made | | ... | | ... | | | ... | |
| Other Investing | | ... | | ... | | | (416) | |
| **Net Cash Flows From Investing Activities** | | **(219,324)** | | **(116,391)** | | | **(170,153)** | |
| **Cash Flows From Financing Activities** | |  | |  | | |  | |
| Proceeds from Borrowings and Advances | | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | | (9,747) | | (9,625) | | | (11,123) | |
| Dividends Paid | | ... | | ... | | | ... | |
| Other Financing | | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | **(9,747)** | | **(9,625)** | | | **(11,123)** | |
| **Net Increase/(Decrease) in Cash** | | **5,375** | | **45,278** | | | **(60,479)** | |
| Opening Cash and Cash Equivalents | | 163,464 | | 163,464 | | | 208,743 | |
| Reclassification of Cash Equivalents | | ... | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | 786 | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | **169,625** | | **208,743** | | | **148,263** | |

**Office of the Independent Review Officer**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | |  | |
| Operating Expenses - | |  | |  | | |  | |
| Employee Related | | 12,533 | | 11,904 | | | 12,848 | |
| Personnel Services Expenses | | ... | | ... | | | ... | |
| Other Operating Expenses | | 4,879 | | 5,743 | | | 5,075 | |
| Grants and Subsidies | | 71,038 | | 105,988 | | | 107,809 | |
| Appropriation Expense | | ... | | ... | | | ... | |
| Depreciation and Amortisation | | ... | | ... | | | ... | |
| Finance Costs | | ... | | ... | | | ... | |
| Other Expenses | | (0) | | ... | | | (0) | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **88,451** | | **123,635** | | | **125,732** | |
| **Revenue** | |  | |  | | |  | |
| Appropriation Revenue | | ... | | ... | | | ... | |
| Funding Distribution from Department | | ... | | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | 234 | | | ... | |
| Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sales of Goods and Services | | ... | | ... | | | ... | |
| Grants and Contributions | | 88,207 | | 123,401 | | | 125,732 | |
| Investment Revenue | | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Other Revenue | | ... | | ... | | | ... | |
| **Total Revenue** | | **88,207** | | **123,635** | | | **125,732** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | | ... | |
| Other Gains/(Losses) | | ... | | ... | | | ... | |
| **Net Result** | | **(244)** | | **...** | | | **0** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Assets** | |  | |  | | |  | |
| **Current Assets** | |  | |  | | |  | |
| Cash Assets | | 5,740 | | 7,156 | | | 7,156 | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | 2,688 | | 2,608 | | | 2,608 | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Other Financial Assets | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| Assets Held For Sale | | ... | | ... | | | ... | |
| **Total Current Assets** | | **8,428** | | **9,764** | | | **9,764** | |
| **Non Current Assets** | |  | |  | | |  | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | ... | | ... | | | ... | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Equity Investments | | ... | | ... | | | ... | |
| Property, Plant and Equipment - | |  | |  | | |  | |
| Land and Building | | ... | | ... | | | ... | |
| Plant and Equipment | | ... | | ... | | | ... | |
| Infrastructure Systems | | ... | | ... | | | ... | |
| Investment Properties | | ... | | ... | | | ... | |
| Right of Use Assets | | ... | | ... | | | ... | |
| Intangibles | | ... | | ... | | | ... | |
| Other Assets | | ... | | ... | | | ... | |
| **Total Non Current Assets** | | **...** | | **...** | | | **...** | |
| **Total Assets** | | **8,428** | | **9,764** | | | **9,764** | |
| **Liabilities** | |  | |  | | |  | |
| **Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | 4,649 | | 6,105 | | | 6,105 | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | ... | | ... | | | ... | |
| Provisions | | 4,024 | | 3,659 | | | 3,659 | |
| Other | | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | ... | |
| **Total Current Liabilities** | | **8,673** | | **9,764** | | | **9,764** | |
| **Non Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | ... | | ... | | | ... | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | ... | | ... | | | ... | |
| Provisions | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | | **...** | | **...** | | | **...** | |
| **Total Liabilities** | | **8,673** | | **9,764** | | | **9,764** | |
| **Net Assets** | | **(244)** | | **...** | | | **0** | |
| **Equity** | |  | |  | | |  | |
| Accumulated Funds | | (244) | | (0) | | | (0) | |
| Reserves | | ... | | ... | | | ... | |
| Capital Equity | | ... | | ... | | | ... | |
| **Total Equity** | | **(244)** | | **(0)** | | | **(0)** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** | |  | |  | | |  | |
| **Payments** | |  | |  | | |  | |
| Employee Related | | 12,533 | | 11,609 | | | 12,848 | |
| Personnel Services | | ... | | ... | | | ... | |
| Grants and Subsidies | | 71,038 | | 105,988 | | | 107,809 | |
| Finance Costs | | ... | | ... | | | ... | |
| Equivalent Income Tax | | ... | | ... | | | ... | |
| Other Payments | | 4,879 | | 5,105 | | | 5,075 | |
| **Total Payments** | | **88,451** | | **122,702** | | | **125,732** | |
| **Receipts** | |  | |  | | |  | |
| Appropriation | | ... | | ... | | | ... | |
| Funding Distribution from Department | | ... | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sale of Goods and Services | | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Interest Received | | ... | | ... | | | ... | |
| Grants and Contributions | | 88,207 | | 123,401 | | | 125,732 | |
| Other Receipts | | ... | | 473 | | | ... | |
| **Total Receipts** | | **88,207** | | **123,874** | | | **125,732** | |
| **Net Cash Flows From Operating Activities** | | **(244)** | | **1,171** | | | **0** | |
| **Cash Flows From Investing Activities** | |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Proceeds from Sale of Investments | | ... | | ... | | | ... | |
| Purchases of Investments | | ... | | ... | | | ... | |
| Advances Repayments Received | | ... | | ... | | | ... | |
| Advances made | | ... | | ... | | | ... | |
| Other Investing | | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | | **...** | | **...** | | | **...** | |
| **Cash Flows From Financing Activities** | |  | |  | | |  | |
| Proceeds from Borrowings and Advances | | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | | ... | | ... | | | ... | |
| Dividends Paid | | ... | | ... | | | ... | |
| Other Financing | | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | **...** | | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | | **(244)** | | **1,171** | | | **0** | |
| Opening Cash and Cash Equivalents | | 5,984 | | 5,984 | | | 7,156 | |
| Reclassification of Cash Equivalents | | ... | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | **5,740** | | **7,156** | | | **7,156** | |

**Rental Bond Board**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | |  | |
| Operating Expenses - | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services Expenses | | ... | | ... | | | ... | |
| Other Operating Expenses | | 36,495 | | 36,978 | | | 39,156 | |
| Grants and Subsidies | | 47,840 | | 47,841 | | | 43,195 | |
| Appropriation Expense | | ... | | ... | | | ... | |
| Depreciation and Amortisation | | ... | | ... | | | ... | |
| Finance Costs | | ... | | ... | | | ... | |
| Other Expenses | | 164 | | ... | | | 169 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **84,499** | | **84,819** | | | **82,520** | |
| **Revenue** | |  | |  | | |  | |
| Appropriation Revenue | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 67,079 | | 67,078 | | | 68,626 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | ... | | | ... | |
| Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sales of Goods and Services | | ... | | ... | | | ... | |
| Grants and Contributions | | ... | | ... | | | ... | |
| Investment Revenue | | 0 | | ... | | | 0 | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Other Revenue | | 1,839 | | 2,160 | | | 1,886 | |
| **Total Revenue** | | **68,919** | | **69,238** | | | **70,512** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | | ... | |
| Other Gains/(Losses) | | ... | | ... | | | ... | |
| **Net Result** | | **(15,581)** | | **(15,581)** | | | **(12,007)** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Assets** | |  | |  | | |  | |
| **Current Assets** | |  | |  | | |  | |
| Cash Assets | | 168,083 | | 168,882 | | | 156,874 | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | 183 | | 386 | | | 386 | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Other Financial Assets | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| Assets Held For Sale | | ... | | ... | | | ... | |
| **Total Current Assets** | | **168,266** | | **169,268** | | | **157,260** | |
| **Non Current Assets** | |  | |  | | |  | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | ... | | ... | | | ... | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Equity Investments | | ... | | ... | | | ... | |
| Property, Plant and Equipment - | |  | |  | | |  | |
| Land and Building | | ... | | ... | | | ... | |
| Plant and Equipment | | ... | | ... | | | ... | |
| Infrastructure Systems | | ... | | ... | | | ... | |
| Investment Properties | | ... | | ... | | | ... | |
| Right of Use Assets | | ... | | ... | | | ... | |
| Intangibles | | ... | | ... | | | ... | |
| Other Assets | | ... | | ... | | | ... | |
| **Total Non Current Assets** | | **...** | | **...** | | | **...** | |
| **Total Assets** | | **168,266** | | **169,268** | | | **157,260** | |
| **Liabilities** | |  | |  | | |  | |
| **Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | ... | | ... | | | ... | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | ... | | ... | | | ... | |
| Provisions | | ... | | ... | | | ... | |
| Other | | 108 | | 1,110 | | | 1,110 | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | ... | |
| **Total Current Liabilities** | | **108** | | **1,110** | | | **1,110** | |
| **Non Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | ... | | ... | | | ... | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | ... | | ... | | | ... | |
| Provisions | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | | **...** | | **...** | | | **...** | |
| **Total Liabilities** | | **108** | | **1,110** | | | **1,110** | |
| **Net Assets** | | **168,158** | | **168,158** | | | **156,150** | |
| **Equity** | |  | |  | | |  | |
| Accumulated Funds | | 168,158 | | 168,158 | | | 156,150 | |
| Reserves | | ... | | ... | | | ... | |
| Capital Equity | | ... | | ... | | | ... | |
| **Total Equity** | | **168,158** | | **168,158** | | | **156,150** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** | |  | |  | | |  | |
| **Payments** | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services | | ... | | ... | | | ... | |
| Grants and Subsidies | | 47,840 | | 47,841 | | | 43,195 | |
| Finance Costs | | ... | | ... | | | ... | |
| Equivalent Income Tax | | ... | | ... | | | ... | |
| Other Payments | | 36,659 | | 35,976 | | | 39,325 | |
| **Total Payments** | | **84,499** | | **83,817** | | | **82,520** | |
| **Receipts** | |  | |  | | |  | |
| Appropriation | | ... | | ... | | | ... | |
| Funding Distribution from Department | | 67,079 | | 67,078 | | | 68,626 | |
| Cash reimbursements from the Crown Entity | | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sale of Goods and Services | | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | | ... | | ... | | | ... | |
| Interest Received | | 0 | | ... | | | 0 | |
| Grants and Contributions | | ... | | ... | | | ... | |
| Other Receipts | | 1,839 | | 1,957 | | | 1,886 | |
| **Total Receipts** | | **68,919** | | **69,035** | | | **70,512** | |
| **Net Cash Flows From Operating Activities** | | **(15,581)** | | **(14,782)** | | | **(12,007)** | |
| **Cash Flows From Investing Activities** | |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Proceeds from Sale of Investments | | ... | | ... | | | ... | |
| Purchases of Investments | | ... | | ... | | | ... | |
| Advances Repayments Received | | ... | | ... | | | ... | |
| Advances made | | ... | | ... | | | ... | |
| Other Investing | | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | | **...** | | **...** | | | **...** | |
| **Cash Flows From Financing Activities** | |  | |  | | |  | |
| Proceeds from Borrowings and Advances | | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | | ... | | ... | | | ... | |
| Dividends Paid | | ... | | ... | | | ... | |
| Other Financing | | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | **...** | | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | | **(15,581)** | | **(14,782)** | | | **(12,007)** | |
| Opening Cash and Cash Equivalents | | 183,664 | | 183,664 | | | 168,882 | |
| Reclassification of Cash Equivalents | | ... | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | **168,083** | | **168,882** | | | **156,874** | |

**State Insurance Regulatory Authority**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** | |  | |  | | |  | |
| Operating Expenses - | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services Expenses | | 77,815 | | 66,158 | | | 80,595 | |
| Other Operating Expenses | | 576,457 | | 615,615 | | | 632,747 | |
| Grants and Subsidies | | 7,000 | | 5,877 | | | 8,000 | |
| Appropriation Expense | | ... | | ... | | | ... | |
| Depreciation and Amortisation | | 23 | | 30 | | | 23 | |
| Finance Costs | | 2 | | 2 | | | 1 | |
| Other Expenses | | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **661,297** | | **687,682** | | | **721,365** | |
| **Revenue** | |  | |  | | |  | |
| Appropriation Revenue | | ... | | ... | | | ... | |
| Funding Distribution from Department | | ... | | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | ... | | ... | | | ... | |
| Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sales of Goods and Services | | ... | | ... | | | ... | |
| Grants and Contributions | | ... | | ... | | | ... | |
| Investment Revenue | | 5,921 | | 19,194 | | | 6,001 | |
| Retained Taxes, Fees and Fines | | 627,213 | | 463,975 | | | 628,590 | |
| Other Revenue | | 291 | | 181,554 | | | ... | |
| **Total Revenue** | | **633,425** | | **664,722** | | | **634,591** | |
| Gain/(Loss) on Disposal of Non Current Assets | | ... | | ... | | | ... | |
| Other Gains/(Losses) | | ... | | (1,908) | | | ... | |
| **Net Result** | | **(27,872)** | | **(24,869)** | | | **(86,774)** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Assets** | |  | |  | | |  | |
| **Current Assets** | |  | |  | | |  | |
| Cash Assets | | 149,484 | | 152,528 | | | 93,979 | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | 96,128 | | 119,659 | | | 63,200 | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | 196,696 | | 200,553 | | | 197,011 | |
| Other Financial Assets | | ... | | ... | | | ... | |
| Other | | ... | | ... | | | ... | |
| Assets Held For Sale | | ... | | ... | | | ... | |
| **Total Current Assets** | | **442,308** | | **472,740** | | | **354,190** | |
| **Non Current Assets** | |  | |  | | |  | |
| Taxes Receivable | | ... | | ... | | | ... | |
| Receivables | | (0) | | ... | | | ... | |
| Contract Assets | | ... | | ... | | | ... | |
| Inventories | | ... | | ... | | | ... | |
| Financial Assets at Fair Value | | ... | | ... | | | ... | |
| Equity Investments | | ... | | ... | | | ... | |
| Property, Plant and Equipment - | |  | |  | | |  | |
| Land and Building | | ... | | ... | | | ... | |
| Plant and Equipment | | 29 | | 23 | | | 16 | |
| Infrastructure Systems | | ... | | ... | | | ... | |
| Investment Properties | | ... | | ... | | | ... | |
| Right of Use Assets | | 28 | | 28 | | | 12 | |
| Intangibles | | 5,555 | | ... | | | 5,555 | |
| Other Assets | | ... | | ... | | | ... | |
| **Total Non Current Assets** | | **5,613** | | **51** | | | **5,583** | |
| **Total Assets** | | **447,920** | | **472,791** | | | **359,774** | |
| **Liabilities** | |  | |  | | |  | |
| **Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | 26,844 | | 42,450 | | | 20,723 | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | 23 | | 23 | | | 7 | |
| Provisions | | 6,897 | | 7,276 | | | 7,276 | |
| Other | | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | | ... | | ... | | | ... | |
| **Total Current Liabilities** | | **33,764** | | **49,749** | | | **28,006** | |
| **Non Current Liabilities** | |  | |  | | |  | |
| Taxes Payable | | ... | | ... | | | ... | |
| Payables | | 141,807 | | 143,589 | | | 143,589 | |
| Contract Liabilities | | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | | ... | | ... | | | ... | |
| Borrowings | | 28 | | 7 | | | 7 | |
| Provisions | | 75,391 | | 79,512 | | | 75,012 | |
| Other | | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | | **217,225** | | **223,107** | | | **218,607** | |
| **Total Liabilities** | | **250,989** | | **272,857** | | | **246,613** | |
| **Net Assets** | | **196,931** | | **199,934** | | | **113,160** | |
| **Equity** | |  | |  | | |  | |
| Accumulated Funds | | 196,931 | | 199,934 | | | 113,160 | |
| Reserves | | ... | | ... | | | ... | |
| Capital Equity | | ... | | ... | | | ... | |
| **Total Equity** | | **196,931** | | **199,934** | | | **113,160** | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  | | |
|  | | 2023-24 | | | | 2024-25 | | |
|  | | Budget | | Revised | | | Budget | |
|  | | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** | |  | |  | | |  | |
| **Payments** | |  | |  | | |  | |
| Employee Related | | ... | | ... | | | ... | |
| Personnel Services | | 77,815 | | 66,158 | | | 80,595 | |
| Grants and Subsidies | | 7,000 | | 5,877 | | | 8,000 | |
| Finance Costs | | 2 | | 2 | | | 1 | |
| Equivalent Income Tax | | ... | | ... | | | ... | |
| Other Payments | | 591,367 | | 610,418 | | | 658,974 | |
| **Total Payments** | | **676,183** | | **682,455** | | | **747,569** | |
| **Receipts** | |  | |  | | |  | |
| Appropriation | | ... | | ... | | | ... | |
| Funding Distribution from Department | | ... | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | | ... | | ... | | | ... | |
| Sale of Goods and Services | | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | | 626,698 | | 459,279 | | | 628,067 | |
| Interest Received | | 537 | | 10,434 | | | 543 | |
| Grants and Contributions | | ... | | ... | | | ... | |
| Other Receipts | | 10,683 | | 172,469 | | | 56,982 | |
| **Total Receipts** | | **637,917** | | **642,182** | | | **685,591** | |
| **Net Cash Flows From Operating Activities** | | **(38,266)** | | **(40,273)** | | | **(61,978)** | |
| **Cash Flows From Investing Activities** | |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | | ... | | ... | | | ... | |
| Proceeds from Sale of Investments | | 9,483 | | 9,000 | | | 9,000 | |
| Purchases of Investments | | ... | | ... | | | ... | |
| Advances Repayments Received | | ... | | ... | | | ... | |
| Advances made | | ... | | ... | | | ... | |
| Other Investing | | (5,555) | | ... | | | (5,555) | |
| **Net Cash Flows From Investing Activities** | | **3,928** | | **9,000** | | | **3,445** | |
| **Cash Flows From Financing Activities** | |  | |  | | |  | |
| Proceeds from Borrowings and Advances | | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | | (2) | | (23) | | | (16) | |
| Dividends Paid | | ... | | ... | | | ... | |
| Other Financing | | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | **(2)** | | **(23)** | | | **(16)** | |
| **Net Increase/(Decrease) in Cash** | | **(34,340)** | | **(31,295)** | | | **(58,549)** | |
| Opening Cash and Cash Equivalents | | 183,824 | | 183,824 | | | 152,528 | |
| Reclassification of Cash Equivalents | | ... | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | **149,484** | | **152,528** | | | **93,979** | |