

3. CLIMATE CHANGE, ENERGY, THE ENVIRONMENT AND WATER

3.1 Agency Expense Summary

Climate Change, Energy, the Environment and Water	Expenses ^(a)			Capital Expenditure		
	2023-24 Revised \$m	2024-25 Budget \$m	Change %	2023-24 Revised \$m	2024-25 Budget \$m	Change %
Department of Climate Change, Energy, the Environment and Water	2,354.2	4,354.7	85.0	246.9	549.5	122.6
Funding distribution to agencies	288.3	1,860.8	545.5	...	...	...
Total Principal Department^(b)	2,642.4	6,215.6	135.2	246.9	549.5	122.6
Agencies						
Agencies transferred from Treasury^(c)						
Energy Corporation of New South Wales	59.8	112.3	87.9	434.8	1,441.8	231.6
Agencies transferred from Planning^(d)						
Environment Protection Authority	274.8	300.0	9.2	6.4	6.5	2.5
Environmental Trust	63.1	87.5	38.8	...	...	...
Natural Resources Access Regulator	21.3	45.4	113.4	...	0.5	...
Biodiversity Conservation Trust of NSW	95.2	72.9	(23.4)	2.0	15.1	654.6
Water Administration Ministerial Corporation .	81.6	82.0	0.5	11.0	29.0	162.5
Total Agencies	595.7	700.1	17.5	454.2	1,493.0	228.7

(a) This table shows expenses on an uneliminated basis.

(b) The Environment and Heritage Group and the Water Group from the Department of Planning and Environment (renamed to Department of Planning, Housing and Infrastructure) and the Office of Energy and Climate Change from Treasury were transferred to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

(c) Energy Corporation of NSW was transferred from Treasury to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

(d) Environment Protection Authority, Environmental Trust, Biodiversity Conservation Trust of NSW, Natural Resources Access Regulator and Water Administration Ministerial Corporation were transferred from the Department of Planning and Environment (renamed to Department of Planning, Housing and Infrastructure) to the Department of Climate Change, Energy, the Environment and Water, as per *Administrative Arrangements (Administrative Changes – Miscellaneous) Order (No 6) 2023*, effective 1 January 2024.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

3.2 Financial Statements

Department of Climate Change, Energy, the Environment and Water

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	438,084	1,008,684
Personnel Services Expenses
Other Operating Expenses	...	523,619	1,704,127
Grants and Subsidies	...	1,544,540	3,340,104
Appropriation Expense
Depreciation and Amortisation	...	73,973	159,246
Finance Costs	...	399	1,010
Other Expenses	...	61,805	2,405
TOTAL EXPENSES EXCLUDING LOSSES	...	2,642,420	6,215,575
Revenue			
Appropriation Revenue	...	2,383,144	5,422,032
Funding Distribution from Department
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	21,756	30,830
Transfers to the Crown Entity
Sales of Goods and Services	...	118,135	404,721
Grants and Contributions	...	255,127	390,453
Investment Revenue	...	7,706	2,672
Retained Taxes, Fees and Fines	...	1,204	3,178
Other Revenue	...	100,146	130,791
Total Revenue	...	2,887,218	6,384,676
Gain/(Loss) on Disposal of Non Current Assets	...	(612)	(841)
Other Gains/(Losses)	...	12,925	(99)
Net Result	...	257,110	168,161

Balance Sheet

	2023-24 Budget \$000	Revised \$000	2024-25 Budget \$000
Assets			
Current Assets			
Cash Assets	...	900,285	716,451
Taxes Receivable
Receivables	...	209,743	209,743
Contract Assets
Inventories	...	68,561	68,561
Financial Assets at Fair Value	700
Other Financial Assets	...	10,813	10,813
Other
Assets Held For Sale
Total Current Assets	...	1,189,402	1,006,268
Non Current Assets			
Taxes Receivable
Receivables	...	3,688	6,394
Contract Assets
Inventories	...	8,437	8,437
Financial Assets at Fair Value	...	63,038	63,038
Equity Investments
Property, Plant and Equipment -			
Land and Building	...	3,938,484	3,986,183
Plant and Equipment	...	91,063	97,274
Infrastructure Systems	...	3,569,309	3,863,363
Investment Properties
Right of Use Assets	...	10,552	3,155
Intangibles	...	421,692	430,367
Other Assets
Total Non Current Assets	...	8,106,264	8,458,212
Total Assets	...	9,295,666	9,464,480
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	416,516	416,516
Contract Liabilities	...	11,256	11,256
Other Financial Liabilities at Fair Value
Borrowings	...	5,474	5,474
Provisions	...	110,535	110,535
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	543,781	543,781
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings	...	25,500	26,153
Provisions	...	6,478	6,478
Other	...	949	949
Total Non Current Liabilities	...	32,927	33,580
Total Liabilities	...	576,708	577,361
Net Assets	...	8,718,959	8,887,120
Equity			
Accumulated Funds	...	8,583,826	8,751,987
Reserves	...	135,133	135,133
Capital Equity
Total Equity	...	8,718,959	8,887,120

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	416,328	977,854
Personnel Services
Grants and Subsidies	...	1,693,195	4,163,314
Finance Costs	...	399	357
Equivalent Income Tax
Other Payments	...	453,928	844,117
Total Payments	...	2,563,850	5,985,641
Receipts			
Appropriation	...	2,383,144	5,422,032
Funding Distribution from Department
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	118,035	404,621
Retained Taxes, Fees and Fines
Interest Received	...	7,706	2,672
Grants and Contributions	...	228,739	389,753
Other Receipts	...	97,973	133,969
Total Receipts	...	2,835,597	6,353,046
Net Cash Flows From Operating Activities	...	271,747	367,405
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	1,195	994
Purchases of Property, Plant and Equipment	...	(235,421)	(530,099)
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing	...	(11,467)	(19,428)
Net Cash Flows From Investing Activities	...	(245,693)	(548,533)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	26,054	(181,128)
Opening Cash and Cash Equivalents	900,285
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring	...	874,231	(2,706)
Closing Cash and Cash Equivalents	...	900,285	716,451

Energy Corporation of New South Wales

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	2,993	(0)
Personnel Services Expenses	...	12,200	28,685
Other Operating Expenses	...	41,834	66,610
Grants and Subsidies	...	1,359	16,560
Appropriation Expense
Depreciation and Amortisation	...	1,294	477
Finance Costs	...	95	...
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	59,775	112,332
Revenue			
Appropriation Revenue
Funding Distribution from Department	...	505,603	1,512,608
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	173	...
Transfers to the Crown Entity
Sales of Goods and Services	...	2,879	...
Grants and Contributions	...	11,321	11,065
Investment Revenue
Retained Taxes, Fees and Fines
Other Revenue	...	3,637	223,509
Total Revenue	...	523,613	1,747,182
Gain/(Loss) on Disposal of Non Current Assets
Other Gains/(Losses)
Net Result	...	463,838	1,634,850

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	...	72,476	102,092
Taxes Receivable
Receivables	...	9,921	171,921
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	82,396	274,012
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building	...	1,104	1,104
Plant and Equipment	...	250	26
Infrastructure Systems	...	510,753	1,952,321
Investment Properties
Right of Use Assets	...	2,742	2,742
Intangibles	...	16,591	16,591
Other Assets
Total Non Current Assets	...	531,440	1,972,784
Total Assets	...	613,836	2,246,796
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	92,964	92,964
Contract Liabilities	...	6,720	6,720
Other Financial Liabilities at Fair Value
Borrowings	...	757	757
Provisions	...	1,513	1,513
Other	...	13	13
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	101,967	101,967
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities	...	4,006	2,116
Other Financial Liabilities at Fair Value
Borrowings	...	2,157	2,157
Provisions	...	13	13
Other	...	34	34
Total Non Current Liabilities	...	6,211	4,321
Total Liabilities	...	108,177	106,287
Net Assets	...	505,659	2,140,509
Equity			
Accumulated Funds	...	505,659	2,140,509
Reserves
Capital Equity
Total Equity	...	505,659	2,140,509

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	2,820	(0)
Personnel Services	...	12,200	28,685
Grants and Subsidies	...	1,359	16,560
Finance Costs	...	95	...
Equivalent Income Tax
Other Payments	...	50,878	64,720
Total Payments	...	67,352	109,965
Receipts			
Appropriation
Funding Distribution from Department	...	505,603	1,512,608
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	11,923	...
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions	...	11,321	11,065
Other Receipts	...	3,637	57,729
Total Receipts	...	532,484	1,581,402
Net Cash Flows From Operating Activities	...	465,132	1,471,437
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment	...	(418,304)	(1,441,821)
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing	...	(16,470)	...
Net Cash Flows From Investing Activities	...	(434,773)	(1,441,821)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	30,359	29,616
Opening Cash and Cash Equivalents	72,476
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring	...	42,117	...
Closing Cash and Cash Equivalents	...	72,476	102,092

Environment Protection Authority

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	150,063	143,352	149,513
Personnel Services Expenses	...	...	...
Other Operating Expenses	142,236	92,158	89,765
Grants and Subsidies	78,287	34,003	55,874
Appropriation Expense	...	...	...
Depreciation and Amortisation	5,899	5,399	4,787
Finance Costs	30	(96)	31
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	376,515	274,815	299,971
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	232,516	197,161	245,490
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	6,822	6,822	7,064
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	31,898	37,257	32,367
Grants and Contributions	100,167	20,165	12,113
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	1,075	2,416	1,178
Other Revenue	2,415	372	2,486
Total Revenue	374,892	264,193	300,699
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(345)	...
Net Result	(1,623)	(10,968)	728

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	15,030	23,696	22,554
Taxes Receivable	...	...	...
Receivables	38,041	23,041	23,041
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	53,071	46,737	45,595
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	4,431	5,800	5,693
Plant and Equipment	1,640	1,217	1,114
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	462	605	630
Intangibles	23,186	20,522	22,609
Other Assets	...	...	...
Total Non Current Assets	29,720	28,144	30,046
Total Assets	82,791	74,881	75,641
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	41,448	41,474	41,474
Contract Liabilities	475	475	475
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	210	210	176
Provisions	13,951	14,131	14,131
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	56,084	56,290	56,256
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	269	269	335
Provisions	1,380	2,060	2,060
Other	...	...	...
Total Non Current Liabilities	1,649	2,329	2,395
Total Liabilities	57,733	58,618	58,650
Net Assets	25,058	16,263	16,991
Equity			
Accumulated Funds	23,049	12,785	13,513
Reserves	2,009	3,478	3,478
Capital Equity	...	...	...
Total Equity	25,058	16,263	16,991

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	143,241	136,528	142,449
Personnel Services	...	...	...
Grants and Subsidies	78,287	34,003	55,874
Finance Costs	30	30	31
Equivalent Income Tax	...	...	...
Other Payments	142,236	91,865	89,765
Total Payments	363,795	262,426	288,119
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	232,516	197,161	245,490
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	(63)
Sale of Goods and Services	31,898	37,257	32,367
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	100,167	35,165	12,113
Other Receipts	3,489	2,620	3,728
Total Receipts	368,071	272,204	293,634
Net Cash Flows From Operating Activities	4,276	9,778	5,515
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	(150)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(9,104)	(5,940)	(6,087)
Net Cash Flows From Investing Activities	(9,104)	(5,940)	(6,237)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(410)	(410)	(420)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(410)	(410)	(420)
Net Increase/(Decrease) in Cash	(5,238)	3,428	(1,142)
Opening Cash and Cash Equivalents	20,268	20,268	23,696
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	15,030	23,696	22,554

Environmental Trust

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	6,874	6,174	8,062
Grants and Subsidies	84,049	56,894	79,447
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	90,923	63,068	87,509
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	93,314	65,459	86,105
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	298	...
Other Revenue	1,095	797	1,128
Total Revenue	94,409	66,554	87,233
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	3,486	3,486	(276)

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	10,139	10,139	9,863
Taxes Receivable	...	...	...
Receivables	625	625	625
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,764	10,764	10,488
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	10,764	10,764	10,488
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,116	2,116	2,116
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	2,116	2,116	2,116
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	2,116	2,116	2,116
Net Assets	8,648	8,648	8,372
Equity			
Accumulated Funds	8,648	8,648	8,372
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	8,648	8,648	8,372

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	84,049	56,894	79,447
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	6,874	6,174	8,062
Total Payments	90,923	63,068	87,509
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	93,314	65,459	86,105
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	1,095	1,095	1,128
Total Receipts	94,409	66,554	87,233
Net Cash Flows From Operating Activities	3,486	3,486	(276)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3,486	3,486	(276)
Opening Cash and Cash Equivalents	6,653	6,653	10,139
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	10,139	10,139	9,863

Natural Resources Access Regulator

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related
Personnel Services Expenses	...	15,457	35,412
Other Operating Expenses	...	5,814	9,976
Grants and Subsidies
Appropriation Expense
Depreciation and Amortisation	...	20	39
Finance Costs
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	21,291	45,427
Revenue			
Appropriation Revenue
Funding Distribution from Department	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities
Transfers to the Crown Entity
Sales of Goods and Services	...	1,507	...
Grants and Contributions	...	17,331	45,760
Investment Revenue
Retained Taxes, Fees and Fines	...	313	...
Other Revenue	173
Total Revenue	...	19,152	45,933
Gain/(Loss) on Disposal of Non Current Assets
Other Gains/(Losses)
Net Result	...	(2,139)	506

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	...	4,115	4,115
Taxes Receivable
Receivables	...	541	541
Contract Assets
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	4,656	4,656
Non Current Assets			
Taxes Receivable
Receivables
Contract Assets
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -			
Land and Building
Plant and Equipment	...	154	154
Infrastructure Systems	...	156	662
Investment Properties
Right of Use Assets
Intangibles
Other Assets
Total Non Current Assets	...	310	816
Total Assets	...	4,966	5,472
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	5,617	5,617
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	5,617	5,617
Non Current Liabilities			
Taxes Payable
Payables
Contract Liabilities
Other Financial Liabilities at Fair Value
Borrowings
Provisions	...	64	64
Other
Total Non Current Liabilities	...	64	64
Total Liabilities	...	5,681	5,681
Net Assets	...	(715)	(209)
Equity			
Accumulated Funds	...	(715)	(209)
Reserves
Capital Equity
Total Equity	...	(715)	(209)

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related
Personnel Services	...	15,457	35,412
Grants and Subsidies
Finance Costs
Equivalent Income Tax
Other Payments	...	4,740	9,976
Total Payments	...	20,197	45,388
Receipts			
Appropriation
Funding Distribution from Department	0
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	1,507	...
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions	...	17,331	45,760
Other Receipts	...	313	173
Total Receipts	...	19,152	45,933
Net Cash Flows From Operating Activities	...	(1,045)	545
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment	...	(156)	(545)
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities	...	(156)	(545)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	(1,201)	0
Opening Cash and Cash Equivalents	4,115
Reclassification of Cash Equivalents
Cash transferred in(out) as a Result of Administrative Restructuring	...	5,316	...
Closing Cash and Cash Equivalents	...	4,115	4,115

Biodiversity Conservation Trust of NSW

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	19,284	22,990	23,523
Other Operating Expenses	44,184	57,758	29,999
Grants and Subsidies	9,308	14,308	19,231
Appropriation Expense	...	...	...
Depreciation and Amortisation	97	97	99
Finance Costs	12	...	13
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	72,885	95,153	72,865
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	17,838	17,776	16,297
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	(0)	(0)	0
Grants and Contributions	62,904	92,595	74,509
Investment Revenue	14,658	39,903	17,522
Retained Taxes, Fees and Fines	0	0	0
Other Revenue	3,185	...	3,454
Total Revenue	98,585	150,274	111,782
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	25,700	55,121	38,917

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	263,993	225,782	255,330
Taxes Receivable	...	...	...
Receivables	491	491	491
Contract Assets	...	...	...
Inventories	16,669	16,669	16,669
Financial Assets at Fair Value	237,631	305,264	314,645
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	7,042	7,042	7,042
Total Current Assets	525,826	555,247	594,177
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	218	218	218
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	335	335	329
Intangibles	2,935	2,935	2,935
Other Assets	...	...	...
Total Non Current Assets	3,488	3,488	3,482
Total Assets	529,314	558,735	597,659
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	5,666	5,666	5,666
Contract Liabilities	738	738	738
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	116	116	108
Provisions	159,319	159,319	159,319
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	165,839	165,839	165,831
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	238	238	253
Provisions	38	38	38
Other	...	...	...
Total Non Current Liabilities	276	276	291
Total Liabilities	166,115	166,115	166,122
Net Assets	363,198	392,619	431,536
Equity			
Accumulated Funds	363,198	392,619	431,536
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	363,198	392,619	431,536

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	19,284	22,990	23,523
Grants and Subsidies	9,308	14,308	19,231
Finance Costs	12	...	13
Equivalent Income Tax	...	...	...
Other Payments	44,184	57,758	29,999
Total Payments	72,788	95,056	72,766
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	17,838	17,776	16,297
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	(0)	(0)	0
Retained Taxes, Fees and Fines	...	...	...
Interest Received	14,658	10,950	8,141
Grants and Contributions	62,904	92,595	74,509
Other Receipts	3,185	0	3,454
Total Receipts	98,585	121,320	102,401
Net Cash Flows From Operating Activities	25,797	26,265	29,635
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	15,000	1,909	15,000
Purchases of Property, Plant and Equipment	(15,000)	(1,909)	(15,000)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	(38,679)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	(38,679)	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(84)	(84)	(86)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(84)	(84)	(86)
Net Increase/(Decrease) in Cash	25,713	(12,498)	29,549
Opening Cash and Cash Equivalents	238,280	238,280	225,782
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	263,993	225,782	255,330

Water Administration Ministerial Corporation

Operating Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	1,097	2,156	1,525
Other Operating Expenses	61,020	73,404	75,031
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	4,224	6,049	5,474
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	66,341	81,608	82,030
Revenue			
Appropriation Revenue	...	...	...
Funding Distribution from Department	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	51,303	56,792	60,175
Grants and Contributions	31,518	29,193	11,335
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	48,380	36,309
Total Revenue	82,821	134,364	107,819
Gain/(Loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(4,840)	...
Net Result	16,480	47,916	25,789

Balance Sheet

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	...	120	1,541
Taxes Receivable	...	...	...
Receivables	704	48,736	49,578
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	704	48,856	51,118
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Contract Assets	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	15,707	16,830	16,817
Plant and Equipment	...	...	1
Infrastructure Systems	895,723	706,235	729,774
Investment Properties	...	...	...
Right of Use Assets	...	...	...
Intangibles	2,351	2,435	2,435
Other Assets	...	...	...
Total Non Current Assets	913,781	725,500	749,027
Total Assets	914,486	774,356	800,145
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	...	37,627	37,627
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	...	37,627	37,627
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	...	37,627	37,627
Net Assets	914,486	736,729	762,518
Equity			
Accumulated Funds	700,740	732,176	757,965
Reserves	213,745	4,553	4,553
Capital Equity	...	...	...
Total Equity	914,486	736,729	762,518

Cash Flow Statement

	2023-24		2024-25
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	1,097	2,156	1,525
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	61,020	35,777	75,031
Total Payments	62,117	37,933	76,555
Receipts			
Appropriation	...	...	...
Funding Distribution from Department	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	51,303	19,907	60,175
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	31,518	29,193	11,335
Other Receipts	(704)	...	35,467
Total Receipts	82,117	49,100	106,977
Net Cash Flows From Operating Activities	20,000	11,167	30,422
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(20,000)	(11,047)	(29,001)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(20,000)	(11,047)	(29,001)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(0)	120	1,421
Opening Cash and Cash Equivalents	...	...	120
Reclassification of Cash Equivalents	...	...	...
Cash transferred in(out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	(0)	120	1,541