# NSW Budget **2024-25**



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## Media Release

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#### A Budget to deliver more houses and better homes

The 2024-25 NSW Budget delivers a plan to build quality homes and ease the pressure on renters, home builders and those living in strata communities with a **\$55.2 million** investment.

The NSW Government has already established Building Commission NSW and created the Strata and Property Services Commissioner and the NSW Rental Commissioner. The 2024-25 Budget sees them grow so they can continue to deliver better outcomes for the people of NSW.

#### Better quality homes

The Minns Labor Government is continuing to crack down on dodgy builders with a **\$35 million** boost to Building Commission NSW, for enhanced digital capabilities as it continues lifting building standards statewide.

#### A fair deal for renters

The 2024-25 NSW Budget will deliver better conditions for renters with **\$8.4 million** for frontline rental inspectors and engagement officers to help the Rental Commissioner enforce quality standards.

#### Better higher density communities

The Minns Labor Government is increasing support for people living in higher density communities with **\$11.8 million** to allow the Strata and Property Services Commissioner to educate owners' corporations and hold strata agents to account, including **\$3.5 million** over two years towards the Strata Hub online platform to centralise information for those who live in or own a property in a strata scheme.

The Minns Labor Government is continuing to deliver the systems needed to build better homes and better communities for the people of NSW.

This is a Budget that recognises that everyone in NSW needs a place they can call home, whether they're building, they're renting or they're living in a strata community.

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