# 12. Transport

## Agency Expense Summary

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Transport | Expenses(a) | | | | Capital Expenditure | | | | |
| 2023-24 | 2024-25 |  | | 2023-24 | | 2024-25 | |  |
| Revised | Budget | Change | Revised | | Budget | | Change | |
|  | $m | $m | % | $m | | $m | | % | |
| **Transport for NSW** | 20,185.0 | 20,062.3 | (0.6) | 8,289.8 | | 9,071.4 | | 9.4 | |
| Funding distribution to agencies | 5,708.0 | 4,614.0 | (19.2) | … | | … | | … | |
| **Total Principal Department** | **25,893.0** | **24,676.3** | **(4.7)** | **8,289.8** | | **9,071.4** | | **9.4** | |
| ***Agencies***  ***General Government Sector*** |  |  |  |  | |  | |  | |
| Sydney Metro | 1,051.2 | 1,448.4 | 37.8 | 6,097.3 | | 6,563.3 | | 7.6 | |
| Office of Transport Safety Investigations | 8.6 | 8.9 | 3.3 | 0.0 | | 0.1 | | 426.9 | |
| **Total General Government (GG) Agencies** | **1,059.8** | **1,457.3** | **37.5** | **6,097.3** | | **6,563.4** | | **7.6** | |
| ***Public Non-Financial Corporations (PNFC)*** |  |  |  |  | |  | |  | |
| NSW Trains(b) | 1,362.3 | 1,434.2 | 5.3 | (520.5) | | 157.6 | | (130.3) | |
| Sydney Ferries | 20.0 | 16.3 | (18.8) | 43.7 | | 12.0 | | (72.5) | |
| Sydney Trains(c) | 4,902.3 | 5,153.8 | 5.1 | (1,589.9) | | 342.5 | | (121.5) | |
| Transport Asset Holding Entity of New South Wales | 1,685.8 | 2,311.9 | 37.1 | 1,855.6 | | 1,909.7 | | 2.9 | |
| **Total PNFC Agencies** | **7,970.5** | **8,916.2** | **11.9** | **(211.1)** | | **2,421.8** | | **(1,247.5)** | |
| **Total Transport (GG+PNFC)(d)(e)** | **19,258.7** | **20,482.6** | **6.4** | **16,343.1** | | **17,639.3** | | **7.9** | |

1. This table shows expenses on an uneliminated basis, except where otherwise stated.
2. Movement in NSW Trains’ capital expenditure primarily relates to the revaluation of a Right-of-Use asset which occurred in 2023-24.
3. Movement in Sydney Trains’ capital expenditure primarily relates to the revaluation of a Right-of-Use asset which occurred in 2023-24.
4. Total Transport (GG+PNFC) expenses for the 2023-24 revised and 2024-25 Budget eliminates transactions between agencies.
5. Total Transport (GG+PNFC) capital for the 2023-24 revised and 2024-25 Budget includes Transport Asset Holding Entity.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

**Transport for NSW**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | | | |  | | | |  | | |
|  | 2023-24 | | | | | 2024-25 | | | |
|  | Budget | | Revised | | | | Budget | | |
|  | $000 | | $000 | | | | $000 | | |
| **Expenses Excluding Losses** | |  | |  | | | |  | | |
| Operating Expenses - | |  | |  | | | |  | | |
| Employee Related | | 2,061,935 | | 2,053,682 | | | | 2,014,481 | | |
| Personnel Services Expenses | | 0 | | 4,498 | | | | 0 | | |
| Other Operating Expenses | | 5,204,321 | | 4,060,948 | | | | 3,586,446 | | |
| Grants and Subsidies | | 15,292,560 | | 13,971,121 | | | | 12,954,983 | | |
| Appropriation Expense | | ... | | ... | | | | 0 | | |
| Depreciation and Amortisation | | 3,542,113 | | 3,284,683 | | | | 3,644,063 | | |
| Finance Costs | | 129,678 | | 166,185 | | | | 122,061 | | |
| Other Expenses | | 2,278,206 | | 2,351,840 | | | | 2,354,229 | | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | **28,508,814** | | **25,892,957** | | | | **24,676,263** | | |
| **Revenue** | |  | |  | | | |  | | |
| Appropriation Revenue | | 25,974,462 | | 24,414,074 | | | | 23,110,769 | | |
| Funding Distribution from Department | | ... | | ... | | | | ... | | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | 81,686 | | 81,686 | | | | 84,540 | | |
| Transfers to the Crown Entity | | ... | | ... | | | | ... | | |
| Sales of Goods and Services | | 3,885,201 | | 3,039,878 | | | | 2,941,966 | | |
| Grants and Contributions | | 3,160,458 | | 3,345,550 | | | | 2,709,554 | | |
| Investment Revenue | | 16,141 | | 145,349 | | | | 21,986 | | |
| Retained Taxes, Fees and Fines | | 78,531 | | 74,473 | | | | 91,785 | | |
| Other Revenue | | 631,972 | | 649,610 | | | | 633,703 | | |
| **Total Revenue** | | **33,828,451** | | **31,750,620** | | | | **29,594,302** | | |
| Gain/(Loss) on Disposal of Non Current Assets | | (283,734) | | (292,641) | | | | (287,830) | | |
| Other Gains/(Losses) | | (96,125) | | (168,097) | | | | (96,125) | | |
| **Net Result** | | **4,939,779** | | **5,396,924** | | | | **4,534,083** | | |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | | |  | | | |
|  | | 2023-24 | | | | | 2024-25 | | | |
|  | | Budget | | Revised | | | | Budget | | |
|  | | $000 | | $000 | | | | $000 | | |
| **Assets** | |  | | |  | | | |  | | |
| **Current Assets** | |  | | |  | | | |  | | |
| Cash Assets | | 2,036,856 | | | 1,178,628 | | | | 1,492,592 | | |
| Taxes Receivable | | ... | | | ... | | | | ... | | |
| Receivables | | 1,794,162 | | | 1,755,587 | | | | 1,306,801 | | |
| Contract Assets | | ... | | | ... | | | | ... | | |
| Inventories | | 5,743 | | | 5,743 | | | | 5,743 | | |
| Financial Assets at Fair Value | | 11,880 | | | 20,180 | | | | 20,180 | | |
| Other Financial Assets | | ... | | | ... | | | | ... | | |
| Other | | ... | | | ... | | | | ... | | |
| Assets Held For Sale | | 8,688 | | | 433 | | | | 433 | | |
| **Total Current Assets** | | **3,857,328** | | | **2,960,570** | | | | **2,825,749** | | |
| **Non Current Assets** | |  | | |  | | | |  | | |
| Taxes Receivable | | ... | | | ... | | | | ... | | |
| Receivables | | 397,185 | | | 406,431 | | | | 406,431 | | |
| Contract Assets | | ... | | | ... | | | | ... | | |
| Inventories | | ... | | | ... | | | | ... | | |
| Financial Assets at Fair Value | | 804,442 | | | 891,132 | | | | 1,097,370 | | |
| Equity Investments | | ... | | | ... | | | | ... | | |
| Property, Plant and Equipment - | |  | | |  | | | |  | | |
| Land and Building | | 5,154,687 | | | 5,396,062 | | | | 5,160,257 | | |
| Plant and Equipment | | 1,724,976 | | | 1,929,359 | | | | 1,743,435 | | |
| Infrastructure Systems | | 177,181,361 | | | 179,098,676 | | | | 185,090,861 | | |
| Investment Properties | | ... | | | ... | | | | ... | | |
| Right of Use Assets | | 1,053,000 | | | 892,872 | | | | 958,525 | | |
| Intangibles | | 1,115,496 | | | 1,191,605 | | | | 1,046,242 | | |
| Other Assets | | 0 | | | 0 | | | | 0 | | |
| **Total Non Current Assets** | | **187,431,147** | | | **189,806,138** | | | | **195,503,123** | | |
| **Total Assets** | | **191,288,475** | | | **192,766,708** | | | | **198,328,871** | | |
| **Liabilities** | |  | | |  | | | |  | | |
| **Current Liabilities** | |  | | |  | | | |  | | |
| Taxes Payable | | ... | | | ... | | | | ... | | |
| Payables | | 2,904,644 | | | 1,837,710 | | | | 1,702,073 | | |
| Contract Liabilities | | 148,387 | | | 93,227 | | | | 71,664 | | |
| Other Financial Liabilities at Fair Value | | ... | | | 0 | | | | ... | | |
| Borrowings | | 422,794 | | | 421,962 | | | | 542,823 | | |
| Provisions | | 452,644 | | | 445,178 | | | | 445,178 | | |
| Other | | 982,715 | | | 970,156 | | | | 1,004,748 | | |
| Liabilities Associated with Assets Held for Sale | | ... | | | ... | | | | ... | | |
| **Total Current Liabilities** | | **4,911,185** | | | **3,768,233** | | | | **3,766,485** | | |
| **Non Current Liabilities** | |  | | |  | | | |  | | |
| Taxes Payable | | ... | | | ... | | | | ... | | |
| Payables | | ... | | | (0) | | | | ... | | |
| Contract Liabilities | | 132,824 | | | 132,824 | | | | 132,824 | | |
| Other Financial Liabilities at Fair Value | | ... | | | ... | | | | ... | | |
| Borrowings | | 3,021,731 | | | 3,025,124 | | | | 3,110,447 | | |
| Provisions | | 101,262 | | | 91,916 | | | | 91,916 | | |
| Other | | 16,232,662 | | | 16,226,162 | | | | 16,178,903 | | |
| **Total Non Current Liabilities** | | **19,488,479** | | | **19,476,025** | | | | **19,514,089** | | |
| **Total Liabilities** | | **24,399,664** | | | **23,244,259** | | | | **23,280,575** | | |
| **Net Assets** | | **166,888,811** | | | **169,522,449** | | | | **175,048,297** | | |
| **Equity** | |  | | |  | | | |  | | |
| Accumulated Funds | | 134,606,149 | | | 135,147,748 | | | | 139,681,832 | | |
| Reserves | | 32,282,662 | | | 34,374,701 | | | | 35,366,465 | | |
| Capital Equity | | ... | | | ... | | | | ... | | |
| **Total Equity** | | **166,888,811** | | | **169,522,449** | | | | **175,048,297** | | |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** | |  | | |  | | | | |  | |
|  | 2023-24 | | | | | | 2024-25 | | | |
|  | Budget | | | Revised | | | | Budget | | |
|  | $000 | | | $000 | | | | $000 | | |
| **Cash Flows From Operating Activities** | | |  | | |  | | |  | |
| **Payments** | | |  | | |  | | |  | |
| Employee Related | | | 1,980,249 | | | 1,993,900 | | | 1,931,351 | |
| Personnel Services | | | 0 | | | 4,498 | | | 0 | |
| Grants and Subsidies | | | 14,699,419 | | | 13,485,858 | | | 11,892,869 | |
| Finance Costs | | | 129,678 | | | 150,127 | | | 122,061 | |
| Equivalent Income Tax | | | ... | | | ... | | | ... | |
| Other Payments | | | 8,243,395 | | | 8,143,112 | | | 6,638,183 | |
| **Total Payments** | | | **25,052,741** | | | **23,777,495** | | | **20,584,464** | |
| **Receipts** | | |  | | |  | | |  | |
| Appropriation | | | 25,974,462 | | | 24,414,074 | | | 23,110,769 | |
| Funding Distribution from Department | | | ... | | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | | | ... | | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | | ... | | | ... | | | ... | |
| Cash transfers to the Crown Entity | | | ... | | | ... | | | ... | |
| Sale of Goods and Services | | | 3,842,955 | | | 3,088,494 | | | 2,834,185 | |
| Retained Taxes, Fees and Fines | | | ... | | | 50 | | | ... | |
| Interest Received | | | 14,191 | | | 77,639 | | | 20,036 | |
| Grants and Contributions | | | 3,358,681 | | | 3,502,502 | | | 3,209,554 | |
| Other Receipts | | | 720,920 | | | 671,323 | | | 631,756 | |
| **Total Receipts** | | | **33,911,210** | | | **31,754,082** | | | **29,806,300** | |
| **Net Cash Flows From Operating Activities** | | | **8,858,468** | | | **7,976,587** | | | **9,221,836** | |
| **Cash Flows From Investing Activities** | | |  | | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | | 141,020 | | | 2,215 | | | 117,908 | |
| Purchases of Property, Plant and Equipment | | | (8,362,507) | | | (8,048,926) | | | (8,854,516) | |
| Proceeds from Sale of Investments | | | ... | | | 7,125 | | | ... | |
| Purchases of Investments | | | 0 | | | (6,966) | | | (0) | |
| Advances Repayments Received | | | 39,428 | | | 39,428 | | | 67,441 | |
| Advances made | | | ... | | | ... | | | ... | |
| Other Investing | | | ... | | | (151,282) | | | ... | |
| **Net Cash Flows From Investing Activities** | | | **(8,182,059)** | | | **(8,158,406)** | | | **(8,669,167)** | |
| **Cash Flows From Financing Activities** | | |  | | |  | | |  | |
| Proceeds from Borrowings and Advances | | | ... | | | ... | | | ... | |
| Repayment of Borrowings and Advances | | | (204,577) | | | (204,577) | | | (238,705) | |
| Dividends Paid | | | ... | | | ... | | | ... | |
| Other Financing | | | ... | | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | | | ... | | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | | | ... | | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | | | **(204,577)** | | | **(204,577)** | | | **(238,705)** | |
| **Net Increase/(Decrease) in Cash** | | | **471,832** | | | **(386,396)** | | | **313,965** | |
| Opening Cash and Cash Equivalents | | | 1,565,024 | | | 1,565,024 | | | 1,178,628 | |
| Reclassification of Cash Equivalents | | | ... | | | ... | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | | ... | | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | | | **2,036,856** | | | **1,178,628** | | | **1,492,592** | |

**Sydney Metro**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | | |  | | |  | | | |
|  | | 2023-24 | | | | | | 2024-25 | | | | |
|  | | Budget | | | Revised | | | | Budget | | | |
|  | | $000 | | | $000 | | | | $000 | | | |
| **Expenses Excluding Losses** | | |  | | |  | | | |  | |
| Operating Expenses - | | |  | | |  | | | |  | |
| Employee Related | | | ... | | | ... | | | | ... | |
| Personnel Services Expenses | | | 38,937 | | | 42,603 | | | | 39,373 | |
| Other Operating Expenses | | | 139,548 | | | 232,811 | | | | 278,782 | |
| Grants and Subsidies | | | 250,715 | | | 156,000 | | | | 118,923 | |
| Appropriation Expense | | | ... | | | ... | | | | ... | |
| Depreciation and Amortisation | | | 438,248 | | | 288,027 | | | | 538,346 | |
| Finance Costs | | | 180,256 | | | 171,198 | | | | 199,871 | |
| Other Expenses | | | 171,584 | | | 160,584 | | | | 273,137 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | | **1,219,287** | | | **1,051,222** | | | | **1,448,432** | |
| **Revenue** | | |  | | |  | | | |  | |
| Appropriation Revenue | | | ... | | | ... | | | | ... | |
| Funding Distribution from Department | | | 6,188,059 | | | 5,699,752 | | | | 4,605,448 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | | ... | | | ... | | | | ... | |
| Transfers to the Crown Entity | | | ... | | | ... | | | | ... | |
| Sales of Goods and Services | | | 48,394 | | | 88,482 | | | | (0) | |
| Grants and Contributions | | | 1,258,000 | | | 1,259,300 | | | | 1,177,000 | |
| Investment Revenue | | | 12,463 | | | 24,790 | | | | 17,564 | |
| Retained Taxes, Fees and Fines | | | ... | | | ... | | | | ... | |
| Other Revenue | | | ... | | | 644 | | | | ... | |
| **Total Revenue** | | | **7,506,916** | | | **7,072,968** | | | | **5,800,011** | |
| Gain/(Loss) on Disposal of Non Current Assets | | | 737,501 | | | 25,606 | | | | (43,549) | |
| Other Gains/(Losses) | | | ... | | | (43,049) | | | | 3,626 | |
| **Net Result** | | | **7,025,130** | | | **6,004,304** | | | | **4,311,657** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | | |  | | |  | | | |
|  | | 2023-24 | | | | | | 2024-25 | | | |
|  | | Budget | | | Revised | | | | Budget | | |
|  | | $000 | | | $000 | | | | $000 | | |
| **Assets** | | |  | | |  | | | |  | | |
| **Current Assets** | | |  | | |  | | | |  | | |
| Cash Assets | | | 1,879,402 | | | 1,553,741 | | | | 1,046,776 | | |
| Taxes Receivable | | | ... | | | ... | | | | ... | | |
| Receivables | | | 576,569 | | | 660,138 | | | | 394,414 | | |
| Contract Assets | | | ... | | | ... | | | | ... | | |
| Inventories | | | ... | | | ... | | | | ... | | |
| Financial Assets at Fair Value | | | 9,502 | | | ... | | | | ... | | |
| Other Financial Assets | | | 9,429 | | | 10,760 | | | | 10,760 | | |
| Other | | | ... | | | ... | | | | ... | | |
| Assets Held For Sale | | | 58,358 | | | 174,208 | | | | 243,463 | | |
| **Total Current Assets** | | | **2,533,261** | | | **2,398,847** | | | | **1,695,413** | | |
| **Non Current Assets** | | |  | | |  | | | |  | | |
| Taxes Receivable | | | ... | | | ... | | | | ... | | |
| Receivables | | | 381,754 | | | 575,507 | | | | 321,249 | | |
| Contract Assets | | | ... | | | ... | | | | ... | | |
| Inventories | | | ... | | | ... | | | | ... | | |
| Financial Assets at Fair Value | | | 43,991 | | | 55,624 | | | | 59,250 | | |
| Equity Investments | | | ... | | | ... | | | | ... | | |
| Property, Plant and Equipment - | | |  | | |  | | | |  | | |
| Land and Building | | | 1,502,426 | | | 1,475,073 | | | | 1,169,209 | | |
| Plant and Equipment | | | 1,760,681 | | | 1,716,899 | | | | 1,683,318 | | |
| Infrastructure Systems | | | 38,276,137 | | | 37,290,679 | | | | 43,236,911 | | |
| Investment Properties | | | ... | | | ... | | | | ... | | |
| Right of Use Assets | | | 40,192 | | | 34,825 | | | | 28,167 | | |
| Intangibles | | | 8,220 | | | 8,220 | | | | 8,220 | | |
| Other Assets | | | ... | | | ... | | | | ... | | |
| **Total Non Current Assets** | | | **42,013,401** | | | **41,156,827** | | | | **46,506,324** | | |
| **Total Assets** | | | **44,546,662** | | | **43,555,674** | | | | **48,201,737** | | |
| **Liabilities** | | |  | | |  | | | |  | | |
| **Current Liabilities** | | |  | | |  | | | |  | | |
| Taxes Payable | | | ... | | | ... | | | | ... | | |
| Payables | | | 555,375 | | | 575,005 | | | | 575,005 | | |
| Contract Liabilities | | | ... | | | ... | | | | ... | | |
| Other Financial Liabilities at Fair Value | | | ... | | | ... | | | | ... | | |
| Borrowings | | | 47,982 | | | 267,831 | | | | 570,289 | | |
| Provisions | | | 203,137 | | | 109,960 | | | | 13,533 | | |
| Other | | | 660 | | | 16,891 | | | | 2,019 | | |
| Liabilities Associated with Assets Held for Sale | | | ... | | | ... | | | | ... | | |
| **Total Current Liabilities** | | | **807,154** | | | **969,687** | | | | **1,160,846** | | |
| **Non Current Liabilities** | | |  | | |  | | | |  | | |
| Taxes Payable | | | ... | | | ... | | | | ... | | |
| Payables | | | ... | | | ... | | | | ... | | |
| Contract Liabilities | | | 20,000 | | | 20,000 | | | | 20,000 | | |
| Other Financial Liabilities at Fair Value | | | ... | | | ... | | | | ... | | |
| Borrowings | | | 3,192,735 | | | 2,749,497 | | | | 2,906,278 | | |
| Provisions | | | 21,921 | | | 16,347 | | | | 2,814 | | |
| Other | | | 13,378 | | | 8,792 | | | | 8,792 | | |
| **Total Non Current Liabilities** | | | **3,248,034** | | | **2,794,636** | | | | **2,937,884** | | |
| **Total Liabilities** | | | **4,055,188** | | | **3,764,323** | | | | **4,098,729** | | |
| **Net Assets** | | | **40,491,474** | | | **39,791,351** | | | | **44,103,008** | | |
| **Equity** | | |  | | |  | | | |  | | |
| Accumulated Funds | | | 34,730,119 | | | 33,738,307 | | | | 38,049,963 | | |
| Reserves | | | 5,761,355 | | | 6,053,044 | | | | 6,053,044 | | |
| Capital Equity | | | ... | | | ... | | | | ... | | |
| **Total Equity** | | | **40,491,474** | | | **39,791,351** | | | | **44,103,008** | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | | |  | | |  | | | |
|  | | 2023-24 | | | | | | 2024-25 | | | |
|  | | Budget | | | Revised | | | | Budget | | |
|  | | $000 | | | $000 | | | | $000 | | |
| **Cash Flows From Operating Activities** | | |  | | |  | | | |  | |
| **Payments** | | |  | | |  | | | |  | |
| Employee Related | | | ... | | | ... | | | | ... | |
| Personnel Services | | | 38,937 | | | 42,603 | | | | 39,373 | |
| Grants and Subsidies | | | ... | | | ... | | | | ... | |
| Finance Costs | | | 120,284 | | | 37,306 | | | | 37,275 | |
| Equivalent Income Tax | | | ... | | | ... | | | | ... | |
| Other Payments | | | 833,573 | | | 1,225,108 | | | | 1,242,849 | |
| **Total Payments** | | | **992,793** | | | **1,305,017** | | | | **1,319,497** | |
| **Receipts** | | |  | | |  | | | |  | |
| Appropriation | | | ... | | | ... | | | | ... | |
| Funding Distribution from Department | | | 6,188,059 | | | 5,699,752 | | | | 4,605,448 | |
| Cash reimbursements from the Crown Entity | | | ... | | | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | | ... | | | ... | | | | ... | |
| Cash transfers to the Crown Entity | | | ... | | | ... | | | | ... | |
| Sale of Goods and Services | | | 96,220 | | | 95,093 | | | | 53,021 | |
| Retained Taxes, Fees and Fines | | | ... | | | ... | | | | ... | |
| Interest Received | | | ... | | | 5,000 | | | | ... | |
| Grants and Contributions | | | 1,258,000 | | | 1,268,179 | | | | 1,177,000 | |
| Other Receipts | | | 728,164 | | | 733,876 | | | | 563,715 | |
| **Total Receipts** | | | **8,270,443** | | | **7,801,900** | | | | **6,399,184** | |
| **Net Cash Flows From Operating Activities** | | | **7,277,650** | | | **6,496,884** | | | | **5,079,687** | |
| **Cash Flows From Investing Activities** | | |  | | |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | | 1,365,506 | | | 315,830 | | | | 610,369 | |
| Purchases of Property, Plant and Equipment | | | (5,306,662) | | | (5,121,435) | | | | (6,157,154) | |
| Proceeds from Sale of Investments | | | ... | | | 494 | | | | ... | |
| Purchases of Investments | | | ... | | | ... | | | | ... | |
| Advances Repayments Received | | | ... | | | ... | | | | ... | |
| Advances made | | | ... | | | ... | | | | ... | |
| Other Investing | | | ... | | | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | | | **(3,941,157)** | | | **(4,805,111)** | | | | **(5,546,785)** | |
| **Cash Flows From Financing Activities** | | |  | | |  | | | |  | |
| Proceeds from Borrowings and Advances | | | 77,764 | | | (0) | | | | ... | |
| Repayment of Borrowings and Advances | | | (2,082,733) | | | (685,910) | | | | (39,867) | |
| Dividends Paid | | | ... | | | ... | | | | ... | |
| Other Financing | | | ... | | | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | | | ... | | | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | | | ... | | | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | | | **(2,004,969)** | | | **(685,910)** | | | | **(39,867)** | |
| **Net Increase/(Decrease) in Cash** | | | **1,331,524** | | | **1,005,863** | | | | **(506,965)** | |
| Opening Cash and Cash Equivalents | | | 547,878 | | | 547,878 | | | | 1,553,741 | |
| Reclassification of Cash Equivalents | | | ... | | | ... | | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | | ... | | | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | | | **1,879,402** | | | **1,553,741** | | | | **1,046,776** | |

**Office of Transport Safety Investigations**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | | |  | | |  | | | |
|  | | 2023-24 | | | | | | 2024-25 | | | | |
|  | | Budget | | | Revised | | | | Budget | | | |
|  | | $000 | | | $000 | | | | $000 | | | |
| **Expenses Excluding Losses** | | |  | | |  | | | |  | |
| Operating Expenses - | | |  | | |  | | | |  | |
| Employee Related | | | 6,458 | | | 6,401 | | | | 6,602 | |
| Personnel Services Expenses | | | ... | | | ... | | | | ... | |
| Other Operating Expenses | | | 1,894 | | | 1,893 | | | | 1,971 | |
| Grants and Subsidies | | | ... | | | ... | | | | ... | |
| Appropriation Expense | | | ... | | | ... | | | | ... | |
| Depreciation and Amortisation | | | 254 | | | 282 | | | | 288 | |
| Finance Costs | | | ... | | | 1 | | | | 1 | |
| Other Expenses | | | ... | | | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | | | **8,606** | | | **8,577** | | | | **8,862** | |
| **Revenue** | | |  | | |  | | | |  | |
| Appropriation Revenue | | | ... | | | ... | | | | ... | |
| Funding Distribution from Department | | | 8,260 | | | 8,202 | | | | 8,524 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | | | 218 | | | 218 | | | | 226 | |
| Transfers to the Crown Entity | | | ... | | | ... | | | | ... | |
| Sales of Goods and Services | | | (0) | | | 75 | | | | 0 | |
| Grants and Contributions | | | ... | | | ... | | | | ... | |
| Investment Revenue | | | ... | | | ... | | | | ... | |
| Retained Taxes, Fees and Fines | | | ... | | | ... | | | | ... | |
| Other Revenue | | | ... | | | ... | | | | ... | |
| **Total Revenue** | | | **8,477** | | | **8,495** | | | | **8,750** | |
| Gain/(Loss) on Disposal of Non Current Assets | | | ... | | | ... | | | | ... | |
| Other Gains/(Losses) | | | ... | | | ... | | | | ... | |
| **Net Result** | | | **(129)** | | | **(82)** | | | | **(112)** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | | |  | | |  | | | |
|  | | 2023-24 | | | | | | 2024-25 | | | | |
|  | | Budget | | | Revised | | | | Budget | | | |
|  | | $000 | | | $000 | | | | $000 | | | |
| **Assets** | | |  | | |  | | | |  | |
| **Current Assets** | | |  | | |  | | | |  | |
| Cash Assets | | | 581 | | | 764 | | | | 791 | |
| Taxes Receivable | | | ... | | | ... | | | | ... | |
| Receivables | | | 154 | | | 49 | | | | 49 | |
| Contract Assets | | | ... | | | ... | | | | ... | |
| Inventories | | | ... | | | ... | | | | ... | |
| Financial Assets at Fair Value | | | ... | | | ... | | | | ... | |
| Other Financial Assets | | | ... | | | ... | | | | ... | |
| Other | | | ... | | | ... | | | | ... | |
| Assets Held For Sale | | | ... | | | ... | | | | ... | |
| **Total Current Assets** | | | **735** | | | **813** | | | | **840** | |
| **Non Current Assets** | | |  | | |  | | | |  | |
| Taxes Receivable | | | ... | | | ... | | | | ... | |
| Receivables | | | ... | | | ... | | | | ... | |
| Contract Assets | | | ... | | | ... | | | | ... | |
| Inventories | | | ... | | | ... | | | | ... | |
| Financial Assets at Fair Value | | | ... | | | ... | | | | ... | |
| Equity Investments | | | ... | | | ... | | | | ... | |
| Property, Plant and Equipment - | | |  | | |  | | | |  | |
| Land and Building | | | 1,224 | | | 1,243 | | | | 1,017 | |
| Plant and Equipment | | | 394 | | | 314 | | | | 402 | |
| Infrastructure Systems | | | ... | | | ... | | | | ... | |
| Investment Properties | | | ... | | | ... | | | | ... | |
| Right of Use Assets | | | 27 | | | 41 | | | | 28 | |
| Intangibles | | | ... | | | ... | | | | ... | |
| Other Assets | | | ... | | | ... | | | | ... | |
| **Total Non Current Assets** | | | **1,645** | | | **1,598** | | | | **1,447** | |
| **Total Assets** | | | **2,380** | | | **2,411** | | | | **2,287** | |
| **Liabilities** | | |  | | |  | | | |  | |
| **Current Liabilities** | | |  | | |  | | | |  | |
| Taxes Payable | | | ... | | | ... | | | | ... | |
| Payables | | | 226 | | | 195 | | | | 195 | |
| Contract Liabilities | | | ... | | | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | | | ... | | | ... | | | | ... | |
| Borrowings | | | 11 | | | 16 | | | | 17 | |
| Provisions | | | 574 | | | 574 | | | | 574 | |
| Other | | | ... | | | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | | | ... | | | ... | | | | ... | |
| **Total Current Liabilities** | | | **811** | | | **785** | | | | **786** | |
| **Non Current Liabilities** | | |  | | |  | | | |  | |
| Taxes Payable | | | ... | | | ... | | | | ... | |
| Payables | | | ... | | | ... | | | | ... | |
| Contract Liabilities | | | ... | | | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | | | ... | | | ... | | | | ... | |
| Borrowings | | | 17 | | | 27 | | | | 14 | |
| Provisions | | | 185 | | | 185 | | | | 185 | |
| Other | | | ... | | | ... | | | | ... | |
| **Total Non Current Liabilities** | | | **202** | | | **212** | | | | **199** | |
| **Total Liabilities** | | | **1,013** | | | **997** | | | | **985** | |
| **Net Assets** | | | **1,367** | | | **1,414** | | | | **1,302** | |
| **Equity** | | |  | | |  | | | |  | |
| Accumulated Funds | | | 1,367 | | | 1,414 | | | | 1,302 | |
| Reserves | | | ... | | | ... | | | | ... | |
| Capital Equity | | | ... | | | ... | | | | ... | |
| **Total Equity** | | | **1,367** | | | **1,414** | | | | **1,302** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | | |  | | |  | | | |
|  | | 2023-24 | | | | | | 2024-25 | | | | |
|  | | Budget | | | Revised | | | | Budget | | | |
|  | | $000 | | | $000 | | | | $000 | | | |
| **Cash Flows From Operating Activities** | | |  | | |  | | | |  | |
| **Payments** | | |  | | |  | | | |  | |
| Employee Related | | | 6,240 | | | 6,181 | | | | 6,376 | |
| Personnel Services | | | ... | | | ... | | | | ... | |
| Grants and Subsidies | | | ... | | | ... | | | | ... | |
| Finance Costs | | | ... | | | 1 | | | | 1 | |
| Equivalent Income Tax | | | ... | | | ... | | | | ... | |
| Other Payments | | | 2,082 | | | 1,829 | | | | 2,159 | |
| **Total Payments** | | | **8,322** | | | **8,011** | | | | **8,536** | |
| **Receipts** | | |  | | |  | | | |  | |
| Appropriation | | | ... | | | ... | | | | ... | |
| Funding Distribution from Department | | | 8,260 | | | 8,202 | | | | 8,524 | |
| Cash reimbursements from the Crown Entity | | | ... | | | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | | | ... | | | ... | | | | ... | |
| Cash transfers to the Crown Entity | | | ... | | | ... | | | | ... | |
| Sale of Goods and Services | | | (0) | | | 83 | | | | 0 | |
| Retained Taxes, Fees and Fines | | | ... | | | ... | | | | ... | |
| Interest Received | | | ... | | | ... | | | | ... | |
| Grants and Contributions | | | ... | | | ... | | | | ... | |
| Other Receipts | | | 188 | | | ... | | | | 188 | |
| **Total Receipts** | | | **8,447** | | | **8,285** | | | | **8,712** | |
| **Net Cash Flows From Operating Activities** | | | **125** | | | **274** | | | | **176** | |
| **Cash Flows From Investing Activities** | | |  | | |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | | | ... | | | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | | | (45) | | | ... | | | | (137) | |
| Proceeds from Sale of Investments | | | ... | | | ... | | | | ... | |
| Purchases of Investments | | | ... | | | ... | | | | ... | |
| Advances Repayments Received | | | ... | | | ... | | | | ... | |
| Advances made | | | ... | | | ... | | | | ... | |
| Other Investing | | | ... | | | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | | | **(45)** | | | **...** | | | | **(137)** | |
| **Cash Flows From Financing Activities** | | |  | | |  | | | |  | |
| Proceeds from Borrowings and Advances | | | ... | | | ... | | | | ... | |
| Repayment of Borrowings and Advances | | | ... | | | (11) | | | | (12) | |
| Dividends Paid | | | ... | | | ... | | | | ... | |
| Other Financing | | | ... | | | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | | | ... | | | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | | | ... | | | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | | | **...** | | | **(11)** | | | | **(12)** | |
| **Net Increase/(Decrease) in Cash** | | | **80** | | | **263** | | | | **27** | |
| Opening Cash and Cash Equivalents | | | 501 | | | 501 | | | | 764 | |
| Reclassification of Cash Equivalents | | | ... | | | ... | | | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | | | ... | | | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | | | **581** | | | **764** | | | | **791** | |