# 10. REGIONAL NSW

## Agency Expense Summary

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Regional NSW | Expenses(a) | | | | | Capital Expenditure | | | | | |
| 2022-23 | 2023-24 | |  | | 2022-23 | | 2023-24 | |  | |
| Est. Actual | | Budget | | Change | | Est. Actual | | Budget | | Change |
|  | $m | | $m | | % | | $m | | $m | | % |
| **Department of Regional NSW** | 2,425.9 | | 2,548.7 | | 5.3 | | 59.6 | | 85.1 | | 42.8 |
| Funding distribution to agencies | 188.2 | | 144.0 | | (23.4) | | … | | … | | … |
| **Total Principal Department** | **2,614.1** | | **2,692.7** | | **3.0** | | **59.6** | | **85.1** | | **42.8** |
| ***Agencies*** |  | |  | |  | |  | |  | |  |
| New South Wales Rural Assistance Authority | 841.2 | | 219.6 | | (73.9) | | … | | 0.1 | | … |
| Regional Growth NSW Development Corporation | 8.3 | | 84.6 | | 913.8 | | 123.0 | | 233.9 | | 90.1 |
| Local Land Services | 253.6 | | 272.3 | | 7.4 | | 11.7 | | 14.3 | | 22.5 |
| NSW Food Authority | 15.9 | | 21.3 | | 34.0 | | 1.2 | | 1.1 | | (10.1) |
| **Total Agencies** | **1,119.1** | | **597.8** | | **(46.6)** | | **135.9** | | **249.3** | | **83.5** |

1. This table shows expenses on an uneliminated basis.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

**Department of Regional NSW**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | |
| Employee Related | 620,315 | 554,658 | | 612,104 | |
| Personnel Services Expenses | ... | ... | | 664 | |
| Other Operating Expenses | 612,618 | 792,808 | | 700,870 | |
| Grants and Subsidies | 2,166,121 | 1,241,000 | | 1,348,142 | |
| Appropriation Expense | ... | ... | | ... | |
| Depreciation and Amortisation | 30,725 | 25,499 | | 28,996 | |
| Finance Costs | 49 | 184 | | 163 | |
| Other Expenses | 5,165 | ... | | 1,719 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **3,434,993** | **2,614,149** | | **2,692,658** | |
| **Revenue** |  |  | |  | |
| Appropriation Revenue | 2,379,185 | 1,909,622 | | 1,337,235 | |
| Funding Distribution from Department | ... | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 13,698 | 16,808 | | 14,114 | |
| Transfers to the Crown Entity | ... | ... | | ... | |
| Sales of Goods and Services | 270,725 | 206,371 | | 241,877 | |
| Grants and Contributions | 856,162 | 726,138 | | 869,245 | |
| Investment Revenue | 4,745 | 16,335 | | 16,156 | |
| Retained Taxes, Fees and Fines | ... | 70,586 | | 36,328 | |
| Other Revenue | 939 | 27,068 | | 526 | |
| **Total Revenue** | **3,525,454** | **2,972,928** | | **2,515,480** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | 1,054 | | ... | |
| Other Gains/(Losses) | ... | (12,377) | | ... | |
| **Net Result** | **90,461** | **347,457** | | **(177,178)** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 318,321 | 327,916 | | 183,640 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 290,354 | 520,351 | | 431,802 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | 7,150 | 4,995 | | 4,995 | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Other Financial Assets | ... | ... | | ... | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | ... | ... | | ... | |
| **Total Current Assets** | **615,825** | **853,262** | | **620,437** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 4 | 1,219 | | 1,219 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | 14,419 | 9,539 | | 9,539 | |
| Financial Assets at Fair Value | 22,457 | 48,465 | | 48,465 | |
| Equity Investments | 48 | 45 | | 45 | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | 373,225 | 493,029 | | 500,010 | |
| Plant and Equipment | 47,780 | 90,446 | | 96,860 | |
| Infrastructure Systems | 141,484 | 108,912 | | 153,536 | |
| Investment Properties | ... | ... | | ... | |
| Right of Use Assets | 1,238 | 5,178 | | 8,589 | |
| Intangibles | 25,998 | 29,152 | | 25,732 | |
| Other Assets | ... | ... | | ... | |
| **Total Non Current Assets** | **626,653** | **785,985** | | **843,996** | |
| **Total Assets** | **1,242,478** | **1,639,247** | | **1,464,433** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 41,902 | 249,439 | | 248,656 | |
| Contract Liabilities | 2,835 | 32,726 | | 32,726 | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 670 | 1,937 | | 1,937 | |
| Provisions | 42,802 | 82,167 | | 81,551 | |
| Other | 10,227 | 208,582 | | 208,582 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **98,436** | **574,850** | | **573,452** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | 426 | | 426 | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 750 | 2,792 | | 6,555 | |
| Provisions | 4,138 | 4,717 | | 4,717 | |
| Other | 189,366 | ... | | (0) | |
| **Total Non Current Liabilities** | **194,254** | **7,935** | | **11,698** | |
| **Total Liabilities** | **292,690** | **582,786** | | **585,150** | |
| **Net Assets** | **949,788** | **1,056,462** | | **879,284** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 921,107 | 862,523 | | 685,345 | |
| Reserves | 28,681 | 193,938 | | 193,938 | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **949,788** | **1,056,462** | | **879,284** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | 607,884 | 524,150 | | 599,314 | |
| Personnel Services | ... | ... | | 664 | |
| Grants and Subsidies | 2,166,121 | 1,241,000 | | 1,348,142 | |
| Finance Costs | 45 | 184 | | 159 | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 617,307 | 1,791,585 | | 702,668 | |
| **Total Payments** | **3,391,357** | **3,556,919** | | **2,650,947** | |
| **Receipts** |  |  | |  | |
| Appropriation | 2,379,185 | 1,909,622 | | 1,337,235 | |
| Funding Distribution from Department | ... | ... | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 270,725 | 346,363 | | 334,493 | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | 4,745 | 11,944 | | 16,156 | |
| Grants and Contributions | 856,162 | 717,649 | | 869,245 | |
| Other Receipts | 939 | 745,554 | | 32,787 | |
| **Total Receipts** | **3,511,756** | **3,731,132** | | **2,589,915** | |
| **Net Cash Flows From Operating Activities** | **120,399** | **174,213** | | **(61,032)** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | 2,161 | | ... | |
| Purchases of Property, Plant and Equipment | (80,073) | (47,252) | | (74,218) | |
| Proceeds from Sale of Investments | ... | ... | | ... | |
| Purchases of Investments | ... | (22,500) | | ... | |
| Advances Repayments Received | ... | ... | | ... | |
| Advances made | ... | ... | | ... | |
| Other Investing | (15,282) | (9,496) | | (7,689) | |
| **Net Cash Flows From Investing Activities** | **(95,355)** | **(77,087)** | | **(81,907)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | |
| Repayment of Borrowings and Advances | ... | (2,811) | | (1,337) | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **(2,811)** | | **(1,337)** | |
| **Net Increase/(Decrease) in Cash** | **25,044** | **94,315** | | **(144,276)** | |
| Opening Cash and Cash Equivalents | 292,487 | 248,290 | | 327,916 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | 790 | (14,689) | | ... | |
| **Closing Cash and Cash Equivalents** | **318,321** | **327,916** | | **183,640** | |

**New South Wales Rural Assistance Authority**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  | | |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | | |
| Employee Related | 1,147 | 174 | | (0) | | |
| Personnel Services Expenses | 12,203 | 11,510 | | 8,095 | | |
| Other Operating Expenses | 7,237 | 3,695 | | 5,099 | | |
| Grants and Subsidies | 278,718 | 810,440 | | 182,552 | | |
| Appropriation Expense | ... | ... | | ... | | |
| Depreciation and Amortisation | 8 | ... | | 8 | | |
| Finance Costs | 18,972 | 15,383 | | 23,864 | | |
| Other Expenses | ... | ... | | ... | | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **318,284** | **841,203** | | **219,618** | | |
| **Revenue** |  |  | |  | | |
| Appropriation Revenue | ... | ... | | ... | | |
| Funding Distribution from Department | 42,444 | 40,051 | | 28,120 | | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 174 | | ... | | |
| Transfers to the Crown Entity | ... | ... | | ... | | |
| Sales of Goods and Services | 653 | 188 | | 681 | | |
| Grants and Contributions | 256,759 | 813,347 | | 149,050 | | |
| Investment Revenue | 19,936 | 15,867 | | 22,740 | | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | | |
| Other Revenue | 1,036 | 1,216 | | 1,037 | | |
| **Total Revenue** | **320,828** | **870,844** | | **201,628** | | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | ... | | |
| Other Gains/(Losses) | (1,020) | (3,515) | | (1,020) | | |
| **Net Result** | **1,524** | **26,125** | | **(19,010)** | | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 48,274 | 48,668 | | 27,979 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 3,693 | 234,243 | | 233,143 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Other Financial Assets | 68,511 | 62,663 | | 67,915 | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | ... | ... | | ... | |
| **Total Current Assets** | **120,478** | **345,574** | | **329,037** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | ... | ... | | ... | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | 726,393 | 545,136 | | 597,102 | |
| Equity Investments | ... | ... | | ... | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | ... | ... | | ... | |
| Plant and Equipment | 42 | ... | | 42 | |
| Infrastructure Systems | ... | ... | | ... | |
| Investment Properties | ... | ... | | ... | |
| Right of Use Assets | ... | ... | | ... | |
| Intangibles | ... | 0 | | ... | |
| Other Assets | 4,498 | ... | | 1,637 | |
| **Total Non Current Assets** | **730,932** | **545,136** | | **598,781** | |
| **Total Assets** | **851,411** | **890,710** | | **927,818** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 21,944 | 186,831 | | 200,389 | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 68,320 | 62,832 | | 70,443 | |
| Provisions | 15,807 | 27,657 | | 27,657 | |
| Other | 879 | 8,770 | | 8,770 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **106,950** | **286,090** | | **307,259** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | ... | | ... | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 740,189 | 562,650 | | 597,599 | |
| Provisions | 4 | 6 | | 6 | |
| Other | (0) | ... | | 0 | |
| **Total Non Current Liabilities** | **740,193** | **562,656** | | **597,605** | |
| **Total Liabilities** | **847,143** | **848,746** | | **904,864** | |
| **Net Assets** | **4,268** | **41,964** | | **22,954** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 4,268 | 41,964 | | 22,954 | |
| Reserves | ... | ... | | ... | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **4,268** | **41,964** | | **22,954** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | 1,147 | ... | | (0) | |
| Personnel Services | 12,203 | 11,510 | | 8,095 | |
| Grants and Subsidies | 278,718 | 643,963 | | 182,552 | |
| Finance Costs | 13,768 | 8,319 | | 15,877 | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 7,237 | 3,273 | | 6,736 | |
| **Total Payments** | **313,073** | **667,066** | | **213,260** | |
| **Receipts** |  |  | |  | |
| Appropriation | ... | ... | | ... | |
| Funding Distribution from Department | 42,444 | 40,051 | | 28,120 | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 653 | 49,111 | | 681 | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | 14,733 | 12,013 | | 14,753 | |
| Grants and Contributions | 256,759 | 578,770 | | 149,050 | |
| Other Receipts | 16 | 1,558 | | 17 | |
| **Total Receipts** | **314,605** | **681,504** | | **192,621** | |
| **Net Cash Flows From Operating Activities** | **1,532** | **14,438** | | **(20,639)** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | |
| Purchases of Property, Plant and Equipment | (50) | ... | | (50) | |
| Proceeds from Sale of Investments | ... | ... | | ... | |
| Purchases of Investments | ... | ... | | ... | |
| Advances Repayments Received | 59,124 | 70,181 | | 70,629 | |
| Advances made | (129,677) | (65,391) | | (119,860) | |
| Other Investing | ... | ... | | ... | |
| **Net Cash Flows From Investing Activities** | **(70,604)** | **4,790** | | **(49,281)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | 144,367 | 83,323 | | 144,860 | |
| Repayment of Borrowings and Advances | (73,813) | (87,345) | | (95,629) | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **70,554** | **(4,021)** | | **49,231** | |
| **Net Increase/(Decrease) in Cash** | **1,482** | **15,207** | | **(20,689)** | |
| Opening Cash and Cash Equivalents | 46,793 | 33,461 | | 48,668 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **48,274** | **48,668** | | **27,979** | |

**Regional Growth NSW Development Corporation**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | |
| Employee Related | ... | 144 | | ... | |
| Personnel Services Expenses | 5,441 | 2,987 | | 4,584 | |
| Other Operating Expenses | 102,635 | 5,165 | | 65,070 | |
| Grants and Subsidies | ... | ... | | 11,560 | |
| Appropriation Expense | ... | ... | | ... | |
| Depreciation and Amortisation | 3,442 | 44 | | 3,352 | |
| Finance Costs | ... | ... | | ... | |
| Other Expenses | ... | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **111,518** | **8,341** | | **84,566** | |
| **Revenue** |  |  | |  | |
| Appropriation Revenue | ... | ... | | ... | |
| Funding Distribution from Department | ... | ... | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 144 | | ... | |
| Transfers to the Crown Entity | ... | ... | | ... | |
| Sales of Goods and Services | ... | ... | | ... | |
| Grants and Contributions | 428,489 | 138,637 | | 306,354 | |
| Investment Revenue | ... | 259 | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Other Revenue | ... | ... | | ... | |
| **Total Revenue** | **428,489** | **139,040** | | **306,354** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | (3,042) | | ... | |
| Other Gains/(Losses) | ... | (26) | | ... | |
| **Net Result** | **316,971** | **127,631** | | **221,789** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 4,832 | 29,357 | | 20,698 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 230 | 9,471 | | 9,471 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Other Financial Assets | ... | ... | | ... | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | ... | ... | | ... | |
| **Total Current Assets** | **5,061** | **38,828** | | **30,169** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | ... | ... | | ... | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Equity Investments | ... | ... | | ... | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | 80,540 | 40,630 | | 84,981 | |
| Plant and Equipment | ... | ... | | ... | |
| Infrastructure Systems | 343,226 | 179,014 | | 365,174 | |
| Investment Properties | ... | ... | | ... | |
| Right of Use Assets | ... | ... | | ... | |
| Intangibles | ... | ... | | ... | |
| Other Assets | ... | ... | | ... | |
| **Total Non Current Assets** | **423,766** | **219,644** | | **450,155** | |
| **Total Assets** | **428,827** | **258,472** | | **480,325** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 16,200 | 29,851 | | 29,915 | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | ... | ... | | ... | |
| Provisions | ... | ... | | ... | |
| Other | ... | ... | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **16,200** | **29,851** | | **29,915** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | ... | | ... | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | ... | ... | | ... | |
| Provisions | ... | ... | | ... | |
| Other | ... | ... | | ... | |
| **Total Non Current Liabilities** | **...** | **...** | | **...** | |
| **Total Liabilities** | **16,200** | **29,851** | | **29,915** | |
| **Net Assets** | **412,627** | **228,621** | | **450,410** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 412,627 | 220,050 | | 441,839 | |
| Reserves | ... | 8,571 | | 8,571 | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **412,627** | **228,621** | | **450,410** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | ... | 110 | | ... | |
| Personnel Services | 5,441 | 2,987 | | 4,584 | |
| Grants and Subsidies | ... | ... | | 11,560 | |
| Finance Costs | ... | ... | | ... | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 102,108 | 44,305 | | 65,006 | |
| **Total Payments** | **107,549** | **47,403** | | **81,150** | |
| **Receipts** |  |  | |  | |
| Appropriation | ... | ... | | ... | |
| Funding Distribution from Department | ... | ... | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | ... | 71 | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | ... | 259 | | ... | |
| Grants and Contributions | 428,489 | 138,637 | | 306,354 | |
| Other Receipts | ... | 56,981 | | ... | |
| **Total Receipts** | **428,489** | **195,948** | | **306,354** | |
| **Net Cash Flows From Operating Activities** | **320,940** | **148,545** | | **225,204** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | |
| Purchases of Property, Plant and Equipment | (321,073) | (122,989) | | (233,863) | |
| Proceeds from Sale of Investments | ... | ... | | ... | |
| Purchases of Investments | ... | ... | | ... | |
| Advances Repayments Received | ... | ... | | ... | |
| Advances made | ... | ... | | ... | |
| Other Investing | ... | ... | | ... | |
| **Net Cash Flows From Investing Activities** | **(321,073)** | **(122,989)** | | **(233,863)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | ... | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(133)** | **25,556** | | **(8,659)** | |
| Opening Cash and Cash Equivalents | 4,965 | 3,801 | | 29,357 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **4,832** | **29,357** | | **20,698** | |

**Local Land Services**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | |
| Employee Related | 119,902 | 118,997 | | 127,493 | |
| Personnel Services Expenses | ... | ... | | ... | |
| Other Operating Expenses | 84,143 | 90,723 | | 108,245 | |
| Grants and Subsidies | 30,753 | 35,301 | | 27,010 | |
| Appropriation Expense | ... | ... | | ... | |
| Depreciation and Amortisation | 9,167 | 8,509 | | 9,402 | |
| Finance Costs | 106 | 98 | | 163 | |
| Other Expenses | (0) | ... | | (0) | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **244,070** | **253,628** | | **272,313** | |
| **Revenue** |  |  | |  | |
| Appropriation Revenue | ... | ... | | ... | |
| Funding Distribution from Department | 91,694 | 88,154 | | 109,612 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 5,373 | 1,308 | | 3,190 | |
| Transfers to the Crown Entity | ... | ... | | ... | |
| Sales of Goods and Services | 47,486 | 96,296 | | 19,995 | |
| Grants and Contributions | 18,000 | 300 | | 41,165 | |
| Investment Revenue | 464 | 1,815 | | 350 | |
| Retained Taxes, Fees and Fines | 59,175 | 60,904 | | 59,902 | |
| Other Revenue | 14,118 | 3,234 | | 16,689 | |
| **Total Revenue** | **236,310** | **252,010** | | **250,903** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | (3) | | ... | |
| Other Gains/(Losses) | ... | ... | | ... | |
| **Net Result** | **(7,761)** | **(1,621)** | | **(21,409)** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 26,943 | 61,045 | | 52,712 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 17,823 | 45,229 | | 29,497 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | 2,369 | 3,459 | | 3,459 | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Other Financial Assets | ... | ... | | ... | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | ... | ... | | ... | |
| **Total Current Assets** | **47,135** | **109,733** | | **85,668** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | ... | ... | | ... | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Equity Investments | ... | ... | | ... | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | 860,703 | 1,687,645 | | 1,689,425 | |
| Plant and Equipment | 4,020 | 11,757 | | 12,361 | |
| Infrastructure Systems | 113,845 | 135,932 | | 134,811 | |
| Investment Properties | ... | ... | | ... | |
| Right of Use Assets | 6,137 | 3,044 | | 4,771 | |
| Intangibles | 10,349 | 11,768 | | 13,691 | |
| Other Assets | ... | ... | | ... | |
| **Total Non Current Assets** | **995,053** | **1,850,145** | | **1,855,058** | |
| **Total Assets** | **1,042,187** | **1,959,879** | | **1,940,726** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 8,200 | 35,069 | | 35,666 | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 1,838 | 1,331 | | 1,251 | |
| Provisions | 19,125 | 18,982 | | 18,982 | |
| Other | 2,926 | 5,072 | | 5,072 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **32,089** | **60,454** | | **60,970** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | ... | | ... | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 2,644 | 1,815 | | 3,556 | |
| Provisions | 1,495 | 1,156 | | 1,156 | |
| Other | 101 | 84 | | 84 | |
| **Total Non Current Liabilities** | **4,239** | **3,056** | | **4,797** | |
| **Total Liabilities** | **36,328** | **63,510** | | **65,767** | |
| **Net Assets** | **1,005,860** | **1,896,369** | | **1,874,959** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 598,005 | 629,264 | | 607,854 | |
| Reserves | 407,855 | 1,267,105 | | 1,267,105 | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **1,005,860** | **1,896,369** | | **1,874,959** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | 114,529 | 115,518 | | 124,302 | |
| Personnel Services | ... | ... | | ... | |
| Grants and Subsidies | 30,753 | 35,301 | | 27,010 | |
| Finance Costs | 106 | 98 | | 163 | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 83,346 | 99,093 | | 107,649 | |
| **Total Payments** | **228,733** | **250,010** | | **259,124** | |
| **Receipts** |  |  | |  | |
| Appropriation | ... | ... | | ... | |
| Funding Distribution from Department | 91,694 | 88,154 | | 109,612 | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 47,576 | 96,964 | | 19,995 | |
| Retained Taxes, Fees and Fines | 53,800 | 55,482 | | 54,527 | |
| Interest Received | 174 | 1,553 | | 350 | |
| Grants and Contributions | 18,000 | 300 | | 41,165 | |
| Other Receipts | 23,493 | 9,659 | | 37,796 | |
| **Total Receipts** | **234,737** | **252,113** | | **263,445** | |
| **Net Cash Flows From Operating Activities** | **6,004** | **2,103** | | **4,321** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | |
| Purchases of Property, Plant and Equipment | (9,871) | (8,582) | | (8,007) | |
| Proceeds from Sale of Investments | ... | ... | | ... | |
| Purchases of Investments | ... | ... | | ... | |
| Advances Repayments Received | ... | ... | | ... | |
| Advances made | ... | ... | | ... | |
| Other Investing | (1,800) | (1,894) | | (2,093) | |
| **Net Cash Flows From Investing Activities** | **(11,671)** | **(10,476)** | | **(10,100)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | |
| Repayment of Borrowings and Advances | (2,490) | (1,627) | | (2,554) | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **(2,490)** | **(1,627)** | | **(2,554)** | |
| **Net Increase/(Decrease) in Cash** | **(8,157)** | **(10,000)** | | **(8,333)** | |
| Opening Cash and Cash Equivalents | 35,890 | 50,171 | | 61,045 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | (790) | 20,874 | | ... | |
| **Closing Cash and Cash Equivalents** | **26,943** | **61,045** | | **52,712** | |

**NSW Food Authority**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Expenses Excluding Losses** |  |  | |  | |
| Operating Expenses - |  |  | |  | |
| Employee Related | 2 | ... | | 2 | |
| Personnel Services Expenses | (0) | ... | | (0) | |
| Other Operating Expenses | 19,319 | 14,455 | | 19,773 | |
| Grants and Subsidies | 604 | 684 | | 630 | |
| Appropriation Expense | ... | ... | | ... | |
| Depreciation and Amortisation | 927 | 778 | | 927 | |
| Finance Costs | ... | ... | | ... | |
| Other Expenses | ... | ... | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **20,852** | **15,918** | | **21,332** | |
| **Revenue** |  |  | |  | |
| Appropriation Revenue | ... | ... | | ... | |
| Funding Distribution from Department | 9,673 | 7,097 | | 9,738 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | | ... | |
| Transfers to the Crown Entity | ... | ... | | ... | |
| Sales of Goods and Services | 2,228 | 284 | | 2,084 | |
| Grants and Contributions | 0 | 540 | | (0) | |
| Investment Revenue | 431 | 175 | | 450 | |
| Retained Taxes, Fees and Fines | 8,521 | 7,796 | | 8,701 | |
| Other Revenue | ... | 1,446 | | ... | |
| **Total Revenue** | **20,853** | **17,338** | | **20,972** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | ... | |
| Other Gains/(Losses) | ... | (170) | | ... | |
| **Net Result** | **2** | **1,251** | | **(359)** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Assets** |  |  | |  | |
| **Current Assets** |  |  | |  | |
| Cash Assets | 11,941 | 13,413 | | 13,199 | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | 1,111 | 1,807 | | 1,703 | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Other Financial Assets | ... | ... | | ... | |
| Other | ... | ... | | ... | |
| Assets Held For Sale | ... | ... | | ... | |
| **Total Current Assets** | **13,052** | **15,220** | | **14,902** | |
| **Non Current Assets** |  |  | |  | |
| Taxes Receivable | ... | ... | | ... | |
| Receivables | ... | ... | | ... | |
| Contract Assets | ... | ... | | ... | |
| Inventories | ... | ... | | ... | |
| Financial Assets at Fair Value | ... | ... | | ... | |
| Equity Investments | ... | ... | | ... | |
| Property, Plant and Equipment - |  |  | |  | |
| Land and Building | 8,393 | 11,675 | | 11,348 | |
| Plant and Equipment | 273 | 490 | | 690 | |
| Infrastructure Systems | 970 | ... | | ... | |
| Investment Properties | ... | ... | | ... | |
| Right of Use Assets | ... | ... | | ... | |
| Intangibles | 3,210 | 3,908 | | 4,208 | |
| Other Assets | ... | ... | | ... | |
| **Total Non Current Assets** | **12,846** | **16,073** | | **16,246** | |
| **Total Assets** | **25,899** | **31,293** | | **31,148** | |
| **Liabilities** |  |  | |  | |
| **Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | 4,925 | 3,855 | | 3,856 | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | 0 | ... | | 0 | |
| Provisions | ... | ... | | ... | |
| Other | ... | 1,405 | | 1,405 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | ... | |
| **Total Current Liabilities** | **4,925** | **5,260** | | **5,261** | |
| **Non Current Liabilities** |  |  | |  | |
| Taxes Payable | ... | ... | | ... | |
| Payables | ... | ... | | ... | |
| Contract Liabilities | ... | ... | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | ... | |
| Borrowings | ... | ... | | ... | |
| Provisions | ... | ... | | ... | |
| Other | 128 | ... | | 214 | |
| **Total Non Current Liabilities** | **128** | **...** | | **214** | |
| **Total Liabilities** | **5,053** | **5,260** | | **5,475** | |
| **Net Assets** | **20,845** | **26,033** | | **25,674** | |
| **Equity** |  |  | |  | |
| Accumulated Funds | 16,404 | 18,759 | | 18,399 | |
| Reserves | 4,441 | 7,274 | | 7,274 | |
| Capital Equity | ... | ... | | ... | |
| **Total Equity** | **20,845** | **26,033** | | **25,674** | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  | |  |
|  | 2022-23 | | | 2023-24 | |
|  | Budget | Est. Actual | | Budget | |
|  | $000 | $000 | | $000 | |
| **Cash Flows From Operating Activities** |  |  | |  | |
| **Payments** |  |  | |  | |
| Employee Related | 2 | ... | | 2 | |
| Personnel Services | (0) | ... | | (0) | |
| Grants and Subsidies | 604 | 684 | | 630 | |
| Finance Costs | ... | ... | | ... | |
| Equivalent Income Tax | ... | ... | | ... | |
| Other Payments | 19,191 | 30,888 | | 19,559 | |
| **Total Payments** | **19,796** | **31,572** | | **20,190** | |
| **Receipts** |  |  | |  | |
| Appropriation | ... | ... | | ... | |
| Funding Distribution from Department | 9,673 | 7,097 | | 9,738 | |
| Cash reimbursements from the Crown Entity | ... | ... | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | ... | |
| Sale of Goods and Services | 2,228 | 991 | | 2,084 | |
| Retained Taxes, Fees and Fines | ... | ... | | ... | |
| Interest Received | 431 | 175 | | 450 | |
| Grants and Contributions | 0 | 540 | | (0) | |
| Other Receipts | 8,579 | 25,844 | | 8,805 | |
| **Total Receipts** | **20,911** | **34,646** | | **21,076** | |
| **Net Cash Flows From Operating Activities** | **1,115** | **3,075** | | **886** | |
| **Cash Flows From Investing Activities** |  |  | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | ... | |
| Purchases of Property, Plant and Equipment | (200) | (384) | | (200) | |
| Proceeds from Sale of Investments | ... | ... | | ... | |
| Purchases of Investments | ... | ... | | ... | |
| Advances Repayments Received | ... | ... | | ... | |
| Advances made | ... | ... | | ... | |
| Other Investing | (900) | (839) | | (900) | |
| **Net Cash Flows From Investing Activities** | **(1,100)** | **(1,223)** | | **(1,100)** | |
| **Cash Flows From Financing Activities** |  |  | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | ... | |
| Dividends Paid | ... | ... | | ... | |
| Other Financing | ... | ... | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | **...** | |
| **Net Increase/(Decrease) in Cash** | **15** | **1,852** | | **(214)** | |
| Opening Cash and Cash Equivalents | 11,926 | 11,561 | | 13,413 | |
| Reclassification of Cash Equivalents | ... | ... | | ... | |
| Cash transferred in(out) as a Result of Administrative Restructuring | ... | ... | | ... | |
| **Closing Cash and Cash Equivalents** | **11,941** | **13,413** | | **13,199** | |