# 3. ENTERPRISE, INVESTMENT AND TRADE CLUSTER

## Agency Expense Summary

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Enterprise, Investment and Trade cluster | Expenses(a) | | | Capital Expenditure | | |
| 2021-22 | 2022-23 |  | 2021-22 | 2022-23 |  |
| Revised | Budget | Change | Revised | Budget | Change |
|  | $m | $m | % | $m | $m | % |
| **Department of Enterprise, Investment and Trade (b)** | 240.0 | 1,428.0 | 494.9 | 65.3 | 383.9 | 487.7 |
| Cluster Grants | 288.3 | 1,736.7 | 502.5 | … | … | … |
| **Total Principal Agency** | **528.3** | **3,164.7** | **499.0** | **65.3** | **383.9** | **487.7** |
| ***Agencies transferred from the Premier and Cabinet Cluster (GG)*(c)** |  |  |  |  |  |  |
| Investment NSW(d) | 203.2 | … | (100.0) | 9.1 | … | (100.0) |
| Western Parkland City Authority | 73.9 | 83.9 | 13.6 | 316.5 | 170.7 | (46.1) |
| Art Gallery of New South Wales | 73.7 | 82.1 | 11.4 | 186.4 | 62.4 | (66.5) |
| Australian Museum | 59.9 | 64.8 | 8.2 | 16.1 | 26.1 | 61.7 |
| Destination NSW | 300.7 | 422.2 | 40.4 | 0.4 | 0.2 | (34.3) |
| Historic Houses Trust of New South Wales | 29.7 | 30.2 | 1.7 | 9.9 | 5.0 | (49.4) |
| Museum of Applied Arts and Sciences | 76.3 | 86.0 | 12.8 | 8.9 | 4.0 | (55.3) |
| State Archives and Records Authority of  New South Wales(e) | 38.8 | 61.5 | 58.5 | 14.4 | 5.0 | (65.4) |
| State Library of New South Wales | 100.1 | 109.9 | 9.7 | 24.5 | 25.3 | 3.3 |
| ***Agencies transferred from the Customer Service Cluster (GG)*(f)** |  |  |  |  |  |  |
| Independent Liquor and Gaming Authority | 9.0 | 3.0 | (66.3) | 0.0 | … | (100.0) |
| ***Agencies transferred from the Stronger Communities Cluster (GG)*(g)** |  |  |  |  |  |  |
| Office of Sport | 438.1 | 843.7 | 92.6 | 6.8 | 15.9 | 135.3 |
| **Total Transferred In Agencies** | **1,403.3** | **1,787.4** | **27.4** | **592.9** | **314.6** | **(46.9)(h)** |

1. This table shows expenses on an uneliminated basis.
2. The Department of Enterprise, Investment and Trade was established on 1 April 2022 per the *Administrative Arrangements (Second Perrottet Ministry - Transitional) Order 2021*.
3. Investment NSW, Western Parkland City Authority, Art Gallery of New South Wales, Australian Museum, Destination NSW, Historic Houses Trust of New South Wales, Museum of Applied Arts and Sciences, State Archives and Records Authority of New South Wales and the State Library of New South Wales were transferred from the Premier and Cabinet cluster to the Enterprise, Investment and Trade cluster, effective 1 April 2022.
4. Investment NSW is to be abolished from 1 July 2022 and employees transferred to the Department of Enterprise, Investment and Trade per the *Administrative Arrangements (Administrative Changes—Miscellaneous) Order (No 6) 2022.*
5. As part of the administrative arrangements at point (b) the persons employed in the Department of Premier and Cabinet to enable the State Archives and Records Authority of New South Wales (SARA) to exercise its functions transferred to the SARA staff agency.
6. The Independent Liquor and Gaming Authority was transferred from the Customer Service cluster, effective 1 April 2022. The decrease in expenditure from 2021-22 to 2022-23 is a result of temporary funding provided by the Customer Service cluster in 2021-22.
7. Office of Sport was transferred from the Stronger Communities cluster, effective 1 April 2022.
8. The decrease in capital expenditure is a result of the completion of capital projects within the cultural institutions and a one-off land transfer in 2021-22.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

### Department of Enterprise, Investment and Trade

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | | |  | |
|  | 2021-22 | | | 2022-23 | | |
|  | Budget | Revised | | | Budget | |
|  | $000 | $000 | | | $000 | |
| **Expenses Excluding Losses** |  |  | | |  | |
| Operating Expenses - |  |  | | |  | |
| Employee Related | ... | 11,961 | | | 175,489 | |
| Personnel Services Expenses | ... | ... | | | ... | |
| Other Operating Expenses | ... | 14,365 | | | 421,437 | |
| Grants and Subsidies | ... | 499,957 | | | 2,549,704 | |
| Appropriation Expense | ... | ... | | | ... | |
| Depreciation and Amortisation | ... | 2,017 | | | 18,041 | |
| Finance Costs | ... | 0 | | | 26 | |
| Other Expenses | ... | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **...** | **528,300** | | | **3,164,697** | |
| **Revenue** |  |  | | |  | |
| Appropriation Revenue | ... | 612,891 | | | 3,405,525 | |
| Cluster Grant Revenue | ... | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 149 | | | 2,292 | |
| Transfers to the Crown Entity | ... | ... | | | ... | |
| Sales of Goods and Services | ... | 1,432 | | | 18,492 | |
| Grants and Contributions | ... | 4,000 | | | 38,078 | |
| Investment Revenue | ... | (0) | | | 1,352 | |
| Retained Taxes, Fees and Fines | ... | 147 | | | 52 | |
| Other Revenue | ... | 9,839 | | | 42,946 | |
| **Total Revenue** | **...** | **628,459** | | | **3,508,737** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | ... | |
| Other Gains/(Losses) | ... | (44,353) | | | 259 | |
| **Net Result** | **...** | **55,805** | | | **344,299** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | ... | 20,511 | | | | 200,132 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | ... | 35,206 | | | | 35,952 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | 1,763 | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **...** | **55,717** | | | | **237,847** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | 5,697 | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | 1,068,903 | | | | 1,370,430 | |
| Plant and Equipment | ... | 3,970 | | | | 83,809 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | 18 | | | | 4,647 | |
| Intangibles | ... | 1,938 | | | | 1,707 | |
| Other Assets | ... | ... | | | | 5,602 | |
| **Total Non Current Assets** | **...** | **1,074,830** | | | | **1,471,893** | |
| **Total Assets** | **...** | **1,130,546** | | | | **1,709,739** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | 18,101 | | | | 23,887 | |
| Contract Liabilities | ... | 2,068 | | | | 2,068 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | 1,323 | |
| Provisions | ... | 19,292 | | | | 22,740 | |
| Other | ... | 3,217 | | | | 3,217 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **...** | **42,678** | | | | **53,235** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | 18 | | | | 12,870 | |
| Provisions | ... | 19 | | | | 3,781 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **...** | **37** | | | | **16,651** | |
| **Total Liabilities** | **...** | **42,715** | | | | **69,886** | |
| **Net Assets** | **...** | **1,087,832** | | | | **1,639,854** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | ... | 1,087,832 | | | | 1,639,854 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **...** | **1,087,832** | | | | **1,639,854** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | ... | 5,980 | | | | 172,809 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | ... | 499,957 | | | | 2,549,704 | |
| Finance Costs | ... | 0 | | | | 26 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | ... | 1,779 | | | | 424,277 | |
| **Total Payments** | **...** | **507,716** | | | | **3,146,816** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | 612,891 | | | | 3,405,525 | |
| Cluster Grant Revenue | ... | ... | | | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | ... | 1,432 | | | | 18,492 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | (0) | | | | ... | |
| Grants and Contributions | ... | 4,000 | | | | 38,078 | |
| Other Receipts | ... | 10,005 | | | | 42,998 | |
| **Total Receipts** | **...** | **628,328** | | | | **3,505,093** | |
| **Net Cash Flows From Operating Activities** | **...** | **120,613** | | | | **358,277** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | ... | (65,319) | | | | (374,128) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | (7,831) | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | 1,152 | |
| **Net Cash Flows From Investing Activities** | **...** | **(65,319)** | | | | **(380,807)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | (35,483) | | | | (439) | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **(35,483)** | | | | **(439)** | |
| **Net Increase/(Decrease) in Cash** | **...** | **19,811** | | | | **(22,969)** | |
| Opening Cash and Cash Equivalents | ... | ... | | | | 20,511 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | 700 | | | | 202,590 | |
| **Closing Cash and Cash Equivalents** | **...** | **20,511** | | | | **200,132** | |

### Independent Liquor and Gaming Authority

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 831 | 1,378 | | | | 864 | |
| Personnel Services Expenses | 0 | ... | | | | (0) | |
| Other Operating Expenses | 2,099 | 7,600 | | | | 2,170 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | ... | 13 | | | | ... | |
| Finance Costs | ... | ... | | | | ... | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **2,930** | **8,992** | | | | **3,034** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 2,911 | 2,920 | | | | 3,015 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | ... | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | (0) | ... | | | | (0) | |
| Grants and Contributions | ... | 6,000 | | | | ... | |
| Investment Revenue | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | 0 | ... | | | | 0 | |
| Other Revenue | ... | 52 | | | | ... | |
| **Total Revenue** | **2,911** | **8,972** | | | | **3,015** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **(19)** | **(19)** | | | | **(19)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 1,020 | 4,770 | | | | 4,751 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 45 | 68 | | | | 68 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **1,065** | **4,838** | | | | **4,819** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | ... | ... | | | | ... | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | ... | | | | ... | |
| Intangibles | ... | ... | | | | ... | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **...** | **...** | | | | **...** | |
| **Total Assets** | **1,065** | **4,838** | | | | **4,819** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 84 | 3,686 | | | | 3,686 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | (0) | |
| Provisions | 3 | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **88** | **3,686** | | | | **3,686** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **...** | **...** | | | | **...** | |
| **Total Liabilities** | **88** | **3,686** | | | | **3,686** | |
| **Net Assets** | **977** | **1,152** | | | | **1,133** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 977 | 1,152 | | | | 1,133 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **977** | **1,152** | | | | **1,133** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 831 | 1,381 | | | | 864 | |
| Personnel Services | 0 | ... | | | | (0) | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Finance Costs | ... | ... | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 2,099 | 16,527 | | | | 2,170 | |
| **Total Payments** | **2,930** | **17,908** | | | | **3,034** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 2,911 | 2,920 | | | | 3,015 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | (0) | 12,464 | | | | (0) | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | ... | | | | ... | |
| Grants and Contributions | ... | 6,000 | | | | ... | |
| Other Receipts | 0 | 90 | | | | 0 | |
| **Total Receipts** | **2,911** | **21,474** | | | | **3,015** | |
| **Net Cash Flows From Operating Activities** | **(19)** | **3,566** | | | | **(19)** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | ... | (13) | | | | ... | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **...** | **(13)** | | | | **...** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(19)** | **3,553** | | | | **(19)** | |
| Opening Cash and Cash Equivalents | 1,039 | 1,217 | | | | 4,770 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **1,020** | **4,770** | | | | **4,751** | |

### Investment NSW

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 86,701 | 92,630 | | | | ... | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 48,043 | 25,349 | | | | ... | |
| Grants and Subsidies | 255,531 | 71,893 | | | | ... | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 11,222 | 12,635 | | | | ... | |
| Finance Costs | 939 | 655 | | | | ... | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **402,436** | **203,162** | | | | **...** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 374,682 | 330,908 | | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 1,543 | 1,900 | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 30,117 | 37,852 | | | | ... | |
| Grants and Contributions | 13,032 | 13,499 | | | | ... | |
| Investment Revenue | (12,961) | 10,427 | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 364 | 390 | | | | ... | |
| **Total Revenue** | **406,777** | **394,976** | | | | **...** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | 2,610 | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **4,341** | **194,424** | | | | **...** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 6,270 | 202,590 | | | | ... | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 4,827 | 746 | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | 139 | 1,763 | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **11,236** | **205,099** | | | | **...** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | 688 | (0) | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | 5,697 | 5,697 | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 1,279 | 1,279 | | | | ... | |
| Plant and Equipment | 8,752 | 9,472 | | | | ... | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 1,973 | 4,985 | | | | ... | |
| Intangibles | 1,701 | 1,701 | | | | ... | |
| Other Assets | 11,547 | 0 | | | | ... | |
| **Total Non Current Assets** | **31,637** | **23,133** | | | | **...** | |
| **Total Assets** | **42,873** | **228,232** | | | | **...** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 8,696 | 8,238 | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 6,439 | 1,464 | | | | ... | |
| Provisions | 7,072 | 3,449 | | | | ... | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **22,206** | **13,150** | | | | **...** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 18,458 | 3,598 | | | | ... | |
| Provisions | 4,450 | 3,762 | | | | ... | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **22,908** | **7,359** | | | | **...** | |
| **Total Liabilities** | **45,114** | **20,509** | | | | **...** | |
| **Net Assets** | **(2,241)** | **207,723** | | | | **...** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | (2,241) | 207,723 | | | | ... | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **(2,241)** | **207,723** | | | | **...** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 84,820 | 96,834 | | | | ... | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | 255,531 | 71,893 | | | | ... | |
| Finance Costs | 939 | 765 | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 48,381 | 62,161 | | | | ... | |
| **Total Payments** | **389,671** | **231,653** | | | | **...** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 374,682 | 330,908 | | | | ... | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 30,117 | 43,396 | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 263 | 10,427 | | | | ... | |
| Grants and Contributions | 13,032 | 13,499 | | | | ... | |
| Other Receipts | 364 | (885) | | | | ... | |
| **Total Receipts** | **418,458** | **397,344** | | | | **...** | |
| **Net Cash Flows From Operating Activities** | **28,787** | **165,690** | | | | **...** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (12,795) | (17,078) | | | | ... | |
| Proceeds from Sale of Investments | 16,005 | 8,773 | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | (869) | (1,622) | | | | ... | |
| **Net Cash Flows From Investing Activities** | **2,341** | **(9,927)** | | | | **...** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (24,858) | (10,899) | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(24,858)** | **(10,899)** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **6,270** | **144,864** | | | | **...** | |
| Opening Cash and Cash Equivalents | ... | 57,725 | | | | 202,590 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | (202,590) | |
| **Closing Cash and Cash Equivalents** | **6,270** | **202,590** | | | | **(0)** | |

### Office of Sport

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| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 46,551 | 45,901 | | | | 51,427 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 49,382 | 41,419 | | | | 64,502 | |
| Grants and Subsidies | 627,610 | 339,200 | | | | 718,322 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 11,296 | 11,296 | | | | 9,451 | |
| Finance Costs | 234 | 246 | | | | 34 | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **735,072** | **438,063** | | | | **843,736** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 641,407 | 337,722 | | | | 742,424 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 1,751 | 1,768 | | | | 1,974 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 40,249 | 12,622 | | | | 40,480 | |
| Grants and Contributions | 6,343 | 10,219 | | | | 84,843 | |
| Investment Revenue | ... | 40 | | | | 41 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 409 | 6,300 | | | | 1,157 | |
| **Total Revenue** | **690,158** | **368,672** | | | | **870,919** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | 64 | 428 | | | | 64 | |
| **Net Result** | **(44,850)** | **(68,963)** | | | | **27,247** | |

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| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 4,265 | 27,868 | | | | 49,182 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 11,607 | 19,815 | | | | 19,815 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | 220 | | | | 220 | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **15,872** | **47,903** | | | | **69,217** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | 2,762 | 2,991 | | | | 2,703 | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 183,689 | 181,816 | | | | 184,617 | |
| Plant and Equipment | 10,707 | 10,199 | | | | 12,591 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 12,128 | 448 | | | | 406 | |
| Intangibles | 3,690 | (0) | | | | 1,314 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **212,976** | **195,455** | | | | **201,632** | |
| **Total Assets** | **228,848** | **243,358** | | | | **270,849** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 9,960 | 8,363 | | | | 8,363 | |
| Contract Liabilities | 1,864 | 3,460 | | | | 3,460 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 2,881 | 252 | | | | 1,079 | |
| Provisions | 6,209 | 7,014 | | | | 7,014 | |
| Other | 39 | 39 | | | | 39 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **20,953** | **19,128** | | | | **19,955** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 9,507 | 819 | | | | 236 | |
| Provisions | 1,063 | 1,063 | | | | 1,063 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **10,570** | **1,882** | | | | **1,299** | |
| **Total Liabilities** | **31,523** | **21,011** | | | | **21,255** | |
| **Net Assets** | **197,325** | **222,347** | | | | **249,594** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 141,805 | 161,971 | | | | 189,218 | |
| Reserves | 55,520 | 60,376 | | | | 60,376 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **197,325** | **222,347** | | | | **249,594** | |

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| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 44,800 | 44,416 | | | | 49,453 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | 627,610 | 339,200 | | | | 718,322 | |
| Finance Costs | 234 | 246 | | | | 34 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 43,038 | 38,066 | | | | 58,159 | |
| **Total Payments** | **715,681** | **421,929** | | | | **825,968** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 641,407 | 337,722 | | | | 742,424 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 40,249 | 12,622 | | | | 40,480 | |
| Retained Taxes, Fees and Fines | 64 | 64 | | | | 64 | |
| Interest Received | ... | 40 | | | | 41 | |
| Grants and Contributions | 0 | 3,876 | | | | 78,500 | |
| Other Receipts | 409 | 6,231 | | | | 1,157 | |
| **Total Receipts** | **682,128** | **360,555** | | | | **862,666** | |
| **Net Cash Flows From Operating Activities** | **(33,553)** | **(61,373)** | | | | **36,698** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (8,143) | (6,763) | | | | (14,211) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | 0 | | | | 288 | |
| Advances made | (2,597) | (0) | | | | ... | |
| Other Investing | ... | ... | | | | (1,405) | |
| **Net Cash Flows From Investing Activities** | **(10,740)** | **(6,763)** | | | | **(15,328)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | 870 | | | | ... | |
| Repayment of Borrowings and Advances | (2,352) | (2,175) | | | | (56) | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(2,352)** | **(1,305)** | | | | **(56)** | |
| **Net Increase/(Decrease) in Cash** | **(46,645)** | **(69,441)** | | | | **21,314** | |
| Opening Cash and Cash Equivalents | 50,910 | 97,310 | | | | 27,868 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **4,265** | **27,868** | | | | **49,182** | |

### Western Parkland City Authority

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 17,619 | 14,241 | | | | 21,504 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 17,875 | 19,635 | | | | 33,492 | |
| Grants and Subsidies | 36,339 | 39,539 | | | | 26,664 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 898 | 475 | | | | 1,547 | |
| Finance Costs | 9 | 8 | | | | ... | |
| Other Expenses | 708 | ... | | | | 737 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **73,448** | **73,899** | | | | **83,944** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | 0 | ... | | | | 0 | |
| Cluster Grant Revenue | 149,684 | 356,156 | | | | 250,310 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 382 | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | ... | 0 | | | | ... | |
| Grants and Contributions | ... | 4,745 | | | | 11,224 | |
| Investment Revenue | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | ... | ... | | | | ... | |
| **Total Revenue** | **149,684** | **361,283** | | | | **261,534** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **76,236** | **287,384** | | | | **177,590** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 1,948 | 11,002 | | | | 19,430 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 764 | 572 | | | | 572 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **2,711** | **11,574** | | | | **20,002** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 86,574 | 313,848 | | | | 464,152 | |
| Plant and Equipment | 866 | 1,476 | | | | 20,334 | |
| Infrastructure Systems | ... | 14,304 | | | | 14,304 | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 168 | 0 | | | | ... | |
| Intangibles | ... | ... | | | | ... | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **87,608** | **329,628** | | | | **498,790** | |
| **Total Assets** | **90,319** | **341,202** | | | | **518,792** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 989 | 9,322 | | | | 9,322 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 521 | ... | | | | ... | |
| Provisions | 1,084 | 1,675 | | | | 1,675 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **2,595** | **10,997** | | | | **10,997** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 77 | ... | | | | ... | |
| Provisions | 43 | 50 | | | | 50 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **121** | **50** | | | | **50** | |
| **Total Liabilities** | **2,715** | **11,047** | | | | **11,047** | |
| **Net Assets** | **87,604** | **330,155** | | | | **507,745** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 87,604 | 330,155 | | | | 507,745 | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **87,604** | **330,155** | | | | **507,745** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 17,619 | 13,520 | | | | 21,504 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | 36,339 | 39,539 | | | | 26,664 | |
| Finance Costs | 9 | 8 | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 18,583 | 13,004 | | | | 34,229 | |
| **Total Payments** | **72,550** | **66,072** | | | | **82,397** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | 0 | ... | | | | 0 | |
| Cluster Grant Revenue | 149,684 | 356,156 | | | | 250,310 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | ... | 0 | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | ... | | | | ... | |
| Grants and Contributions | ... | 4,745 | | | | 11,224 | |
| Other Receipts | ... | 74 | | | | ... | |
| **Total Receipts** | **149,684** | **360,975** | | | | **261,534** | |
| **Net Cash Flows From Operating Activities** | **77,134** | **294,904** | | | | **179,137** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (76,068) | (316,450) | | | | (170,709) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(76,068)** | **(316,450)** | | | | **(170,709)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | (430) | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **(430)** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **1,066** | **(21,977)** | | | | **8,428** | |
| Opening Cash and Cash Equivalents | 882 | 32,979 | | | | 11,002 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **1,948** | **11,002** | | | | **19,430** | |

### Art Gallery of New South Wales

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 30,626 | 37,720 | | | | 39,177 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 30,142 | 32,310 | | | | 39,778 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 3,000 | 3,682 | | | | 3,152 | |
| Finance Costs | 8 | ... | | | | 13 | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **63,775** | **73,712** | | | | **82,120** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 43,476 | 43,209 | | | | 71,091 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 741 | 960 | | | | 771 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 22,368 | 16,659 | | | | 25,059 | |
| Grants and Contributions | 106,899 | 112,760 | | | | 9,268 | |
| Investment Revenue | 2,502 | (2,055) | | | | 2,552 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 15 | ... | | | | 16 | |
| **Total Revenue** | **176,001** | **171,533** | | | | **108,758** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **112,225** | **97,821** | | | | **26,637** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 12,640 | 2,378 | | | | 2,744 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 3,773 | 27,511 | | | | 27,981 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | 1,164 | 1,125 | | | | 1,125 | |
| Financial Assets at Fair Value | ... | 81,059 | | | | 45,880 | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **17,577** | **112,073** | | | | **77,730** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | 85,855 | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 582,647 | 578,512 | | | | 636,051 | |
| Plant and Equipment | 1,801,806 | 1,838,087 | | | | 1,839,672 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | ... | | | | ... | |
| Intangibles | 4,438 | 3,368 | | | | 5,368 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **2,474,746** | **2,419,967** | | | | **2,481,091** | |
| **Total Assets** | **2,492,323** | **2,532,040** | | | | **2,558,821** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 10,207 | 24,735 | | | | 24,735 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | 145 | |
| Provisions | 4,410 | 4,791 | | | | 4,790 | |
| Other | 957 | 2,375 | | | | 2,375 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **15,574** | **31,901** | | | | **32,045** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | 944 | | | | 944 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 126 | 126 | | | | 126 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **126** | **1,070** | | | | **1,070** | |
| **Total Liabilities** | **15,700** | **32,971** | | | | **33,115** | |
| **Net Assets** | **2,476,623** | **2,499,069** | | | | **2,525,706** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 1,296,316 | 1,302,440 | | | | 1,329,077 | |
| Reserves | 1,180,307 | 1,196,629 | | | | 1,196,629 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **2,476,623** | **2,499,069** | | | | **2,525,706** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 29,886 | 36,508 | | | | 38,408 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Finance Costs | 8 | ... | | | | 13 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 28,269 | 22,227 | | | | 37,798 | |
| **Total Payments** | **58,163** | **58,735** | | | | **76,219** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 43,476 | 43,209 | | | | 71,091 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 22,223 | 18,064 | | | | 24,907 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 102 | 69 | | | | 152 | |
| Grants and Contributions | 102,899 | 104,297 | | | | 5,268 | |
| Other Receipts | 815 | 6,114 | | | | 816 | |
| **Total Receipts** | **169,515** | **171,753** | | | | **102,235** | |
| **Net Cash Flows From Operating Activities** | **111,352** | **113,018** | | | | **26,016** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (158,411) | (185,828) | | | | (62,429) | |
| Proceeds from Sale of Investments | 55,000 | 84,651 | | | | 39,279 | |
| Purchases of Investments | ... | (13,143) | | | | (2,500) | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | (620) | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(103,411)** | **(114,940)** | | | | **(25,650)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **7,941** | **(1,922)** | | | | **366** | |
| Opening Cash and Cash Equivalents | 4,699 | 4,300 | | | | 2,378 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **12,640** | **2,378** | | | | **2,744** | |

### Australian Museum

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 29,716 | 28,410 | | | | 31,507 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 21,358 | 22,351 | | | | 22,752 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 10,545 | 9,134 | | | | 10,553 | |
| Finance Costs | 23 | 20 | | | | 17 | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **61,641** | **59,915** | | | | **64,829** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 50,364 | 49,069 | | | | 49,273 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 1,113 | 1,113 | | | | 1,156 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 9,359 | 4,677 | | | | 7,767 | |
| Grants and Contributions | 8,225 | 16,371 | | | | 10,204 | |
| Investment Revenue | ... | 6 | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | ... | 3,848 | | | | ... | |
| **Total Revenue** | **69,062** | **75,084** | | | | **68,400** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | (5) | (21) | | | | (5) | |
| **Net Result** | **7,415** | **15,148** | | | | **3,566** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 5,766 | 16,602 | | | | 4,200 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 713 | 1,182 | | | | 1,182 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | 216 | 334 | | | | 329 | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **6,695** | **18,118** | | | | **5,711** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 237,101 | 286,812 | | | | 287,652 | |
| Plant and Equipment | 850,912 | 821,971 | | | | 837,397 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 837 | 768 | | | | 356 | |
| Intangibles | 2,703 | 1,503 | | | | 1,178 | |
| Other Assets | 436 | 436 | | | | 436 | |
| **Total Non Current Assets** | **1,091,989** | **1,111,490** | | | | **1,127,018** | |
| **Total Assets** | **1,098,684** | **1,129,608** | | | | **1,132,729** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 2,446 | 2,798 | | | | 2,798 | |
| Contract Liabilities | 2,971 | 3,287 | | | | 3,297 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 202 | 524 | | | | 47 | |
| Provisions | 2,998 | 3,160 | | | | 3,160 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **8,617** | **9,769** | | | | **9,302** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | 735 | 689 | | | | 689 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 651 | 251 | | | | 273 | |
| Provisions | 80 | 89 | | | | 89 | |
| Other | 50 | 50 | | | | 50 | |
| **Total Non Current Liabilities** | **1,516** | **1,079** | | | | **1,101** | |
| **Total Liabilities** | **10,133** | **10,848** | | | | **10,403** | |
| **Net Assets** | **1,088,551** | **1,118,760** | | | | **1,122,326** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 646,387 | 651,195 | | | | 654,761 | |
| Reserves | 442,164 | 467,565 | | | | 467,565 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **1,088,551** | **1,118,760** | | | | **1,122,326** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 28,603 | 27,003 | | | | 30,350 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Finance Costs | 23 | 20 | | | | 17 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 21,358 | 27,398 | | | | 22,752 | |
| **Total Payments** | **49,983** | **54,421** | | | | **53,120** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 50,364 | 49,069 | | | | 49,273 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 9,359 | 4,482 | | | | 7,767 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | 6 | | | | ... | |
| Grants and Contributions | 7,665 | 16,349 | | | | 10,214 | |
| Other Receipts | ... | 8,226 | | | | ... | |
| **Total Receipts** | **67,388** | **78,132** | | | | **67,254** | |
| **Net Cash Flows From Operating Activities** | **17,405** | **23,711** | | | | **14,134** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (20,461) | (16,132) | | | | (26,021) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(20,461)** | **(16,132)** | | | | **(26,021)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (510) | (517) | | | | (515) | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(510)** | **(517)** | | | | **(515)** | |
| **Net Increase/(Decrease) in Cash** | **(3,566)** | **7,062** | | | | **(12,402)** | |
| Opening Cash and Cash Equivalents | 9,332 | 9,540 | | | | 16,602 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **5,766** | **16,602** | | | | **4,200** | |

### Destination NSW

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 0 | 8,893 | | | | 27,436 | |
| Personnel Services Expenses | 22,689 | 16,415 | | | | (0) | |
| Other Operating Expenses | 338,427 | 266,812 | | | | 383,528 | |
| Grants and Subsidies | 10,334 | 6,936 | | | | 10,752 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 1,543 | 1,584 | | | | 498 | |
| Finance Costs | 42 | 41 | | | | ... | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **373,036** | **300,681** | | | | **422,214** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 370,586 | 281,690 | | | | 416,472 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 0 | 3 | | | | 371 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | ... | ... | | | | ... | |
| Grants and Contributions | 5,500 | 6,025 | | | | 5,500 | |
| Investment Revenue | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | ... | 2,490 | | | | ... | |
| **Total Revenue** | **376,086** | **290,208** | | | | **422,343** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | (518) | | | | ... | |
| **Net Result** | **3,050** | **(10,992)** | | | | **129** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 10,909 | 11,775 | | | | 12,172 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 2,915 | 2,832 | | | | 2,832 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **13,824** | **14,607** | | | | **15,004** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | ... | ... | | | | ... | |
| Plant and Equipment | 441 | 1,322 | | | | 1,056 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 1,404 | 0 | | | | ... | |
| Intangibles | 25 | 13 | | | | 11 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **1,870** | **1,335** | | | | **1,067** | |
| **Total Assets** | **15,694** | **15,942** | | | | **16,071** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 21,180 | 19,692 | | | | 19,692 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | 81 | 88 | | | | 88 | |
| Borrowings | 1,903 | 7 | | | | 7 | |
| Provisions | 3,623 | 2,657 | | | | 2,657 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **26,786** | **22,444** | | | | **22,444** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | 1,113 | | | | 1,113 | |
| Borrowings | 158 | ... | | | | ... | |
| Provisions | 1,103 | 2,526 | | | | 2,526 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **1,260** | **3,639** | | | | **3,639** | |
| **Total Liabilities** | **28,046** | **26,083** | | | | **26,083** | |
| **Net Assets** | **(12,352)** | **(10,141)** | | | | **(10,012)** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | (12,352) | (10,141) | | | | (10,012) | |
| Reserves | ... | ... | | | | ... | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **(12,352)** | **(10,141)** | | | | **(10,012)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 0 | 8,890 | | | | 27,065 | |
| Personnel Services | 22,689 | 16,415 | | | | (0) | |
| Grants and Subsidies | 10,334 | 6,936 | | | | 10,752 | |
| Finance Costs | 42 | 41 | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 337,427 | 263,708 | | | | 382,528 | |
| **Total Payments** | **370,493** | **295,990** | | | | **420,345** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 370,586 | 281,690 | | | | 416,472 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | ... | | | | ... | |
| Grants and Contributions | 4,500 | 5,025 | | | | 4,500 | |
| Other Receipts | ... | 6,314 | | | | ... | |
| **Total Receipts** | **375,086** | **293,029** | | | | **420,972** | |
| **Net Cash Flows From Operating Activities** | **4,593** | **(2,962)** | | | | **627** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (350) | (1,010) | | | | (230) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(350)** | **(1,010)** | | | | **(230)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (1,783) | (1,798) | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(1,783)** | **(1,798)** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **2,460** | **(5,769)** | | | | **397** | |
| Opening Cash and Cash Equivalents | 8,449 | 17,545 | | | | 11,775 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **10,909** | **11,776** | | | | **12,172** | |

### Historic Houses Trust of New South Wales

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | ... | 330 | | | | ... | |
| Personnel Services Expenses | 20,792 | 17,833 | | | | 21,849 | |
| Other Operating Expenses | 5,341 | 9,433 | | | | 5,761 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 2,581 | 2,064 | | | | 2,552 | |
| Finance Costs | 3 | 2 | | | | 4 | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **28,717** | **29,662** | | | | **30,166** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 21,287 | 21,149 | | | | 24,500 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 330 | | | | ... | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 7,237 | 2,068 | | | | 4,994 | |
| Grants and Contributions | 2,810 | 10,479 | | | | 3,261 | |
| Investment Revenue | 406 | (96) | | | | 168 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 888 | 7,311 | | | | 941 | |
| **Total Revenue** | **32,628** | **41,241** | | | | **33,863** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **3,911** | **11,579** | | | | **3,697** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 8,442 | 11,765 | | | | 13,521 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 845 | 854 | | | | 854 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | 177 | 177 | | | | 177 | |
| Financial Assets at Fair Value | ... | 9,634 | | | | 9,714 | |
| Other Financial Assets | 9,600 | ... | | | | ... | |
| Other | ... | 0 | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **19,064** | **22,431** | | | | **24,267** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | 505 | 505 | | | | 474 | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 289,481 | 308,951 | | | | 311,518 | |
| Plant and Equipment | 44,608 | 45,428 | | | | 45,722 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 100 | 84 | | | | 129 | |
| Intangibles | 591 | 649 | | | | 251 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **335,285** | **355,617** | | | | **358,095** | |
| **Total Assets** | **354,348** | **378,048** | | | | **382,361** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 4,834 | 7,216 | | | | 5,434 | |
| Contract Liabilities | 277 | 417 | | | | 417 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 83 | 82 | | | | 82 | |
| Provisions | 2,421 | 120 | | | | 2,452 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **7,614** | **7,835** | | | | **8,384** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | 140 | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 8 | 25 | | | | 65 | |
| Provisions | 562 | 505 | | | | 531 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **709** | **530** | | | | **596** | |
| **Total Liabilities** | **8,324** | **8,365** | | | | **8,981** | |
| **Net Assets** | **346,025** | **369,683** | | | | **373,381** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 164,800 | 173,587 | | | | 177,285 | |
| Reserves | 181,224 | 196,096 | | | | 196,096 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **346,025** | **369,683** | | | | **373,381** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | ... | (0) | | | | ... | |
| Personnel Services | 20,792 | 17,833 | | | | 21,849 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Finance Costs | 3 | 2 | | | | 4 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 6,589 | 7,173 | | | | 5,376 | |
| **Total Payments** | **27,384** | **25,008** | | | | **27,230** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 21,287 | 21,149 | | | | 24,500 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 7,892 | 2,109 | | | | 5,186 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 406 | 5 | | | | 88 | |
| Grants and Contributions | 2,785 | 9,996 | | | | 3,236 | |
| Other Receipts | 888 | 7,192 | | | | 971 | |
| **Total Receipts** | **33,258** | **40,451** | | | | **33,981** | |
| **Net Cash Flows From Operating Activities** | **5,875** | **15,443** | | | | **6,751** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (3,272) | (9,946) | | | | (4,972) | |
| Proceeds from Sale of Investments | ... | 500 | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | ... | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(3,272)** | **(9,446)** | | | | **(4,972)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (57) | (100) | | | | (23) | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(57)** | **(100)** | | | | **(23)** | |
| **Net Increase/(Decrease) in Cash** | **2,546** | **5,897** | | | | **1,756** | |
| Opening Cash and Cash Equivalents | 5,896 | 5,868 | | | | 11,765 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **8,442** | **11,765** | | | | **13,521** | |

### Museum of Applied Arts and Sciences

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 28,797 | 39,816 | | | | 29,997 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 24,048 | 23,171 | | | | 33,154 | |
| Grants and Subsidies | 10,000 | 2,500 | | | | 15,000 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 6,760 | 10,776 | | | | 7,846 | |
| Finance Costs | 4 | 1 | | | | 6 | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **69,609** | **76,264** | | | | **86,003** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 50,616 | 47,359 | | | | 60,399 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 1,303 | 869 | | | | 1,456 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 2,945 | 16,489 | | | | 3,063 | |
| Grants and Contributions | 12,599 | 11,901 | | | | 17,752 | |
| Investment Revenue | 125 | 220 | | | | 125 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 99 | 699 | | | | 101 | |
| **Total Revenue** | **67,687** | **77,537** | | | | **82,896** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **(1,921)** | **1,273** | | | | **(3,106)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 3,041 | 8,592 | | | | 8,365 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 1,435 | 970 | | | | 970 | |
| Contract Assets | 2,126 | 1,467 | | | | 1,467 | |
| Inventories | 200 | 245 | | | | 245 | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **6,803** | **11,274** | | | | **11,047** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | 4,159 | 3,922 | | | | 4,047 | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 412,113 | 176,922 | | | | 174,842 | |
| Plant and Equipment | 345,564 | 345,093 | | | | 344,251 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 79 | 191 | | | | 191 | |
| Intangibles | ... | 6,593 | | | | 6,593 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **761,915** | **532,722** | | | | **529,925** | |
| **Total Assets** | **768,718** | **543,996** | | | | **540,972** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 2,335 | 3,206 | | | | 3,206 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 57 | 90 | | | | 99 | |
| Provisions | 4,050 | 4,623 | | | | 4,623 | |
| Other | 500 | 156 | | | | 156 | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **6,942** | **8,075** | | | | **8,084** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 46 | 100 | | | | 173 | |
| Provisions | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **46** | **100** | | | | **173** | |
| **Total Liabilities** | **6,988** | **8,175** | | | | **8,257** | |
| **Net Assets** | **761,730** | **535,821** | | | | **532,715** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 318,745 | 319,695 | | | | 316,589 | |
| Reserves | 442,985 | 216,126 | | | | 216,126 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **761,730** | **535,821** | | | | **532,715** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 27,494 | 38,209 | | | | 28,541 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | 10,000 | 2,500 | | | | 15,000 | |
| Finance Costs | 4 | 1 | | | | 6 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 22,448 | 24,592 | | | | 31,552 | |
| **Total Payments** | **59,946** | **65,302** | | | | **75,099** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 50,616 | 47,359 | | | | 60,399 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 2,945 | 16,615 | | | | 3,063 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | 0 | 20 | | | | 0 | |
| Grants and Contributions | 10,099 | 11,528 | | | | 15,252 | |
| Other Receipts | 99 | 721 | | | | 101 | |
| **Total Receipts** | **63,760** | **76,243** | | | | **78,815** | |
| **Net Cash Flows From Operating Activities** | **3,813** | **10,941** | | | | **3,717** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (3,944) | (4,708) | | | | (3,944) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | (4,160) | | | | ... | |
| **Net Cash Flows From Investing Activities** | **(3,944)** | **(8,868)** | | | | **(3,944)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | (58) | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **(58)** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(131)** | **2,015** | | | | **(227)** | |
| Opening Cash and Cash Equivalents | 3,172 | 6,577 | | | | 8,592 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **3,041** | **8,592** | | | | **8,365** | |

### State Archives and Records Authority of New South Wales

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | ... | 9,628 | | | | 40,359 | |
| Personnel Services Expenses | 17,233 | 11,086 | | | | 2,005 | |
| Other Operating Expenses | 8,132 | 10,648 | | | | 10,962 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 8,041 | 7,278 | | | | 7,616 | |
| Finance Costs | 491 | 137 | | | | 511 | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **33,898** | **38,778** | | | | **61,453** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 11,138 | 10,205 | | | | 12,290 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | 385 | | | | 415 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 23,151 | 25,364 | | | | 46,129 | |
| Grants and Contributions | ... | 5,570 | | | | 451 | |
| Investment Revenue | ... | ... | | | | ... | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 6,209 | 16,082 | | | | 6,212 | |
| **Total Revenue** | **40,498** | **57,606** | | | | **65,497** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | ... | ... | | | | ... | |
| **Net Result** | **6,600** | **18,829** | | | | **4,044** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 7,793 | 5,630 | | | | 5,600 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 3,690 | 8,280 | | | | 9,217 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | 12 | 12 | | | | 12 | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **11,494** | **13,921** | | | | **14,829** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | ... | ... | | | | ... | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 73,495 | 67,861 | | | | 64,767 | |
| Plant and Equipment | 1,050,226 | 1,063,110 | | | | 1,070,367 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | 18,155 | 8,265 | | | | 7,543 | |
| Intangibles | 2,219 | 6,470 | | | | 6,538 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **1,144,096** | **1,145,707** | | | | **1,149,216** | |
| **Total Assets** | **1,155,589** | **1,159,629** | | | | **1,164,045** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 6,408 | 12,418 | | | | 13,504 | |
| Contract Liabilities | 165 | 500 | | | | 500 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 2,012 | 2,814 | | | | 3,060 | |
| Provisions | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **8,586** | **15,732** | | | | **17,064** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | 169 | 169 | | | | 169 | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | 17,191 | 6,050 | | | | 5,082 | |
| Provisions | ... | ... | | | | ... | |
| Other | 157 | 157 | | | | 165 | |
| **Total Non Current Liabilities** | **17,517** | **6,376** | | | | **5,416** | |
| **Total Liabilities** | **26,103** | **22,108** | | | | **22,480** | |
| **Net Assets** | **1,129,487** | **1,137,520** | | | | **1,141,564** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 340,902 | 353,648 | | | | 357,692 | |
| Reserves | 788,585 | 783,873 | | | | 783,873 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **1,129,487** | **1,137,520** | | | | **1,141,564** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | ... | 9,243 | | | | 39,944 | |
| Personnel Services | 17,233 | 11,086 | | | | 2,005 | |
| Grants and Subsidies | ... | ... | | | | ... | |
| Finance Costs | 491 | 137 | | | | 511 | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 7,875 | 3,523 | | | | 9,911 | |
| **Total Payments** | **25,600** | **23,991** | | | | **52,371** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 11,138 | 10,205 | | | | 12,290 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 23,051 | 21,857 | | | | 45,235 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Interest Received | ... | ... | | | | ... | |
| Grants and Contributions | ... | 5,570 | | | | 451 | |
| Other Receipts | 70 | 26 | | | | 73 | |
| **Total Receipts** | **34,259** | **37,658** | | | | **58,049** | |
| **Net Cash Flows From Operating Activities** | **8,659** | **13,667** | | | | **5,678** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (5,380) | (5,557) | | | | (3,854) | |
| Proceeds from Sale of Investments | ... | ... | | | | ... | |
| Purchases of Investments | ... | ... | | | | ... | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | ... | (4,370) | | | | (500) | |
| **Net Cash Flows From Investing Activities** | **(5,380)** | **(9,927)** | | | | **(4,354)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | (2,060) | (1,650) | | | | (1,354) | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **(2,060)** | **(1,650)** | | | | **(1,354)** | |
| **Net Increase/(Decrease) in Cash** | **1,219** | **2,090** | | | | **(30)** | |
| Opening Cash and Cash Equivalents | 6,573 | 3,540 | | | | 5,630 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **7,793** | **5,630** | | | | **5,600** | |

### State Library of New South Wales

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Expenses Excluding Losses** |  |  | | | |  | |
| Operating Expenses - |  |  | | | |  | |
| Employee Related | 33,290 | 33,614 | | | | 34,862 | |
| Personnel Services Expenses | ... | ... | | | | ... | |
| Other Operating Expenses | 19,041 | 17,839 | | | | 22,594 | |
| Grants and Subsidies | 38,618 | 38,618 | | | | 40,468 | |
| Appropriation Expense | ... | ... | | | | ... | |
| Depreciation and Amortisation | 13,067 | 10,067 | | | | 11,967 | |
| Finance Costs | ... | ... | | | | ... | |
| Other Expenses | ... | ... | | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **104,016** | **100,138** | | | | **109,891** | |
| **Revenue** |  |  | | | |  | |
| Appropriation Revenue | ... | ... | | | | ... | |
| Cluster Grant Revenue | 104,191 | 95,636 | | | | 106,819 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 2,371 | 2,394 | | | | 2,447 | |
| Transfers to the Crown Entity | ... | ... | | | | ... | |
| Sales of Goods and Services | 2,629 | 949 | | | | 2,798 | |
| Grants and Contributions | 3,974 | 15,224 | | | | 10,100 | |
| Investment Revenue | 1,301 | (690) | | | | 1,317 | |
| Retained Taxes, Fees and Fines | ... | ... | | | | ... | |
| Other Revenue | 10 | 1,102 | | | | 11 | |
| **Total Revenue** | **114,476** | **114,615** | | | | **123,491** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | ... | | | | ... | |
| Other Gains/(Losses) | (21) | (242,827) | | | | (21) | |
| **Net Result** | **10,439** | **(228,350)** | | | | **13,580** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Assets** |  |  | | | |  | |
| **Current Assets** |  |  | | | |  | |
| Cash Assets | 4,701 | 2,716 | | | | 3,574 | |
| Taxes Receivable | ... | ... | | | | ... | |
| Receivables | 1,768 | 2,168 | | | | 2,202 | |
| Contract Assets | ... | ... | | | | ... | |
| Inventories | 209 | 209 | | | | 209 | |
| Financial Assets at Fair Value | 5,026 | 2,026 | | | | 2,026 | |
| Other Financial Assets | ... | ... | | | | ... | |
| Other | ... | ... | | | | ... | |
| Assets Held For Sale | ... | ... | | | | ... | |
| **Total Current Assets** | **11,704** | **7,119** | | | | **8,011** | |
| **Non Current Assets** |  |  | | | |  | |
| Taxes Receivable | ... | ... | | | | ... | |
| Contract Assets | ... | ... | | | | ... | |
| Receivables | ... | ... | | | | ... | |
| Inventories | ... | ... | | | | ... | |
| Financial Assets at Fair Value | 24,079 | 27,179 | | | | 28,279 | |
| Equity Investments | ... | ... | | | | ... | |
| Property, Plant and Equipment - |  |  | | | |  | |
| Land and Building | 307,746 | 318,816 | | | | 328,018 | |
| Plant and Equipment | 1,561,957 | 1,309,567 | | | | 1,310,134 | |
| Infrastructure Systems | ... | ... | | | | ... | |
| Investment Properties | ... | ... | | | | ... | |
| Right of Use Assets | ... | ... | | | | ... | |
| Intangibles | 74,967 | 74,815 | | | | 78,349 | |
| Other Assets | ... | ... | | | | ... | |
| **Total Non Current Assets** | **1,968,749** | **1,730,377** | | | | **1,744,780** | |
| **Total Assets** | **1,980,453** | **1,737,496** | | | | **1,752,791** | |
| **Liabilities** |  |  | | | |  | |
| **Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | 6,839 | 5,001 | | | | 6,716 | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 4,998 | 5,998 | | | | 5,998 | |
| Other | ... | ... | | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | ... | | | | ... | |
| **Total Current Liabilities** | **11,837** | **10,999** | | | | **12,714** | |
| **Non Current Liabilities** |  |  | | | |  | |
| Taxes Payable | ... | ... | | | | ... | |
| Payables | ... | ... | | | | ... | |
| Contract Liabilities | ... | ... | | | | ... | |
| Other Financial Liabilities at Fair Value | ... | ... | | | | ... | |
| Borrowings | ... | ... | | | | ... | |
| Provisions | 138 | 138 | | | | 138 | |
| Other | ... | ... | | | | ... | |
| **Total Non Current Liabilities** | **138** | **138** | | | | **138** | |
| **Total Liabilities** | **11,975** | **11,137** | | | | **12,852** | |
| **Net Assets** | **1,968,478** | **1,726,359** | | | | **1,739,939** | |
| **Equity** |  |  | | | |  | |
| Accumulated Funds | 1,698,808 | 1,139,254 | | | | 1,152,834 | |
| Reserves | 269,670 | 587,105 | | | | 587,105 | |
| Capital Equity | ... | ... | | | | ... | |
| **Total Equity** | **1,968,478** | **1,726,359** | | | | **1,739,939** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  | |  |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | Revised | | | | Budget | |
|  | $000 | $000 | | | | $000 | |
| **Cash Flows From Operating Activities** |  |  | | | |  | |
| **Payments** |  |  | | | |  | |
| Employee Related | 30,920 | 30,366 | | | | 32,415 | |
| Personnel Services | ... | ... | | | | ... | |
| Grants and Subsidies | 38,618 | 38,618 | | | | 40,468 | |
| Finance Costs | ... | ... | | | | ... | |
| Equivalent Income Tax | ... | ... | | | | ... | |
| Other Payments | 19,243 | 20,117 | | | | 20,879 | |
| **Total Payments** | **88,780** | **89,101** | | | | **93,762** | |
| **Receipts** |  |  | | | |  | |
| Appropriation | ... | ... | | | | ... | |
| Cluster Grant Revenue | 104,191 | 95,636 | | | | 106,819 | |
| Cash reimbursements from the Crown Entity | ... | ... | | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | ... | | | | ... | |
| Cash transfers to the Crown Entity | ... | ... | | | | ... | |
| Sale of Goods and Services | 2,592 | 1,888 | | | | 2,764 | |
| Retained Taxes, Fees and Fines | (21) | (21) | | | | (21) | |
| Interest Received | 301 | 220 | | | | 317 | |
| Grants and Contributions | 3,974 | 14,724 | | | | 10,100 | |
| Other Receipts | 710 | 1,688 | | | | 711 | |
| **Total Receipts** | **111,748** | **114,135** | | | | **120,689** | |
| **Net Cash Flows From Operating Activities** | **22,967** | **25,034** | | | | **26,928** | |
| **Cash Flows From Investing Activities** |  |  | | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | ... | | | | ... | |
| Purchases of Property, Plant and Equipment | (17,558) | (20,103) | | | | (19,930) | |
| Proceeds from Sale of Investments | 1,317 | ... | | | | 500 | |
| Purchases of Investments | (300) | (784) | | | | (1,300) | |
| Advances Repayments Received | ... | ... | | | | ... | |
| Advances made | ... | ... | | | | ... | |
| Other Investing | (5,554) | (4,354) | | | | (5,340) | |
| **Net Cash Flows From Investing Activities** | **(22,095)** | **(25,241)** | | | | **(26,070)** | |
| **Cash Flows From Financing Activities** |  |  | | | |  | |
| Proceeds from Borrowings and Advances | ... | ... | | | | ... | |
| Repayment of Borrowings and Advances | ... | ... | | | | ... | |
| Dividends Paid | ... | ... | | | | ... | |
| Other Financing | ... | ... | | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | ... | | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | ... | | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | **...** | | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **872** | **(207)** | | | | **858** | |
| Opening Cash and Cash Equivalents | 3,829 | 2,923 | | | | 2,716 | |
| Reclassification of Cash Equivalents | ... | ... | | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | ... | | | | ... | |
| **Closing Cash and Cash Equivalents** | **4,701** | **2,716** | | | | **3,574** | |