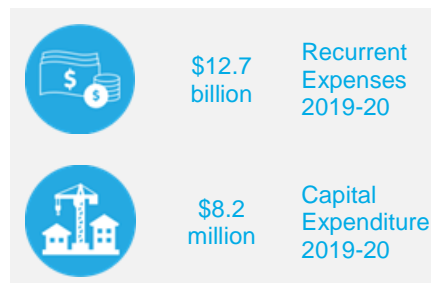


8. TREASURY CLUSTER

8.1 Introduction

The Treasury cluster, as the Government's principal financial and economic adviser, enables the Government to deliver its promise to the people of New South Wales that the State will always be a great place to live and work. The cluster comprises several entities, including the Crown Finance Entity that reports large expenditures in relation to whole-of-State assets and liabilities. The Treasury, by comparison, represents a smaller proportion of total cluster expenditure.



Contribution to the Government's Priorities

The Treasury cluster contributes to delivering the following Government priorities:

- A strong economy, quality jobs and job security for workers of today and tomorrow
- Making Government work better for you by putting the customer at the centre of everything we do.

State Outcomes to be delivered by the Treasury cluster

State Outcome	Description
Driving the economic growth of NSW	Driving whole-of-state economic policy and strategy, with a focus on enhancing the wellbeing of NSW citizens, creating a competitive business and investment environment, supporting and attracting new and expanding businesses to create jobs for the people of NSW and growing the visitor economy.
Effective capital and balance sheet optimisation	Managing whole-of-State financial asset and liability activities, as measured by investment and debt performance. Maintaining strong financial management through accurate data and advice. Working towards the State's objective of fully funding Defined Benefit Superannuation by 2030.
Sustainable fiscal position to enable the delivery of outcomes	Providing informed fiscal, economic, commercial and financial analysis and advice. Maintaining the State's triple-A rating through implementing comprehensive financial management strategies, and meeting revenue and expenditure growth targets.

8.2 2019-20 Budget Highlights

In 2019-20, the Treasury cluster will spend \$12.7 billion (\$12.7 billion recurrent expenses and \$8.2 million capital expenditure). Key initiatives are highlighted below.

Driving the economic growth of New South Wales

- Create 250,000 new jobs over the next four years from 2019
- \$300 million in workers compensation insurance premium discounts over three years for 280,000 employers via Insurance and Care NSW, delivering an average discount of 8 per cent, and maximum of 12.5 per cent, for employers with the safest workplaces
- \$141 million in 2019-20 to promote New South Wales tourism through Destination NSW, including attracting major events to support local economies
- \$127 million in 2019-20 on increasing jobs and investment in New South Wales, including \$4.3 million for the start-up hubs in Western Sydney
- The NSW Small Business Commission will receive \$6 million in 2019-20 to continue important advocacy work on behalf of small businesses, like its recent efforts to help drought-affected businesses secure deferrals on Business Activity Statements with the Australian Taxation Office
- Establish the Sydney Innovation and Technology Precinct at Central-Eveleigh
- Establish an agribusiness precinct in the Western Sydney Aerotropolis which will contribute directly to 2,500 jobs and support up to 12,000 more.

The Government will continue to invest in supporting safe workplaces and boosting job creation including through:

- the Jobs Action Plan payroll tax rebate and Small Business Employment Incentive Scheme to support job creation and make it easier to start a business
- the Business Connect program, ensuring businesses across the State will continue to get access to professional advice from a network of trusted business advisory services
- the NSW Government Aboriginal Procurement Policy, aimed at awarding three per cent of government goods and services contracts to Aboriginal owned businesses
- the Boosting Business Innovation Program, giving small businesses access to research organisations to build strong local business communities and stimulate economic growth in metropolitan and regional New South Wales.

Effective capital and balance sheet optimisation

This includes activities to optimise the State's balance sheet, which is underpinned by the cluster's whole-of-State financial asset and liability activities, including those administered by the Crown Finance Entity and Electricity Retained Interest Corporations. Key initiatives and activities include:

- management of the Treasury Banking System post the completion of the banking tender and maximising returns on the State's centrally managed cash holdings
- managing the State's core debt portfolio to minimise the market value and cost of the debt within specified risk parameters, and managing any significant finance risks for the State
- administering the Restart NSW and Social and Affordable Housing Fund, to maximise returns for investment in productive infrastructure and boost delivery of social and affordable homes across New South Wales

- overseeing the State's investments, including retained interest in Ausgrid and Endeavour Energy, as well as administering the residual assets and liabilities of major State asset sales and long-term lease transactions
- managing the NSW public sector Defined Benefit Superannuation Scheme, in line with the Government's long-term funding plan.

8.1 Machinery of Government

Under the Administrative Arrangements (Administrative Changes – Public Service Agencies) Order 2019, the following changes to the Treasury cluster are effective 1 July 2019:

- Procurement NSW transfers from the former Finance, Services and Innovation cluster into the Treasury cluster
- the following functions, agencies and groups from the former Industry cluster transfer into the Treasury cluster:
 - those functions associated with the administration of legislation allocated to the Minister for Jobs, Investment, Tourism and Western Sydney
 - Office of the Small Business Commissioner
 - NSW Trade and Investment.
- Western City and Aerotropolis Authority Staff Agency transfers from the Premier and Cabinet cluster into the Treasury cluster.
- transfers out of the Treasury cluster:
 - the Data Analytics Centre to the Customer Service cluster
 - the functions associated with the administration of legislation allocated to the Special Minister of State, Minister for Public Service and Employee Relations, Aboriginal Affairs and the Arts transfer to the Premier and Cabinet.

8.2 Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the charts below.

Chart 8.1: Recurrent expenses by outcome 2019-20 (dollars and %)

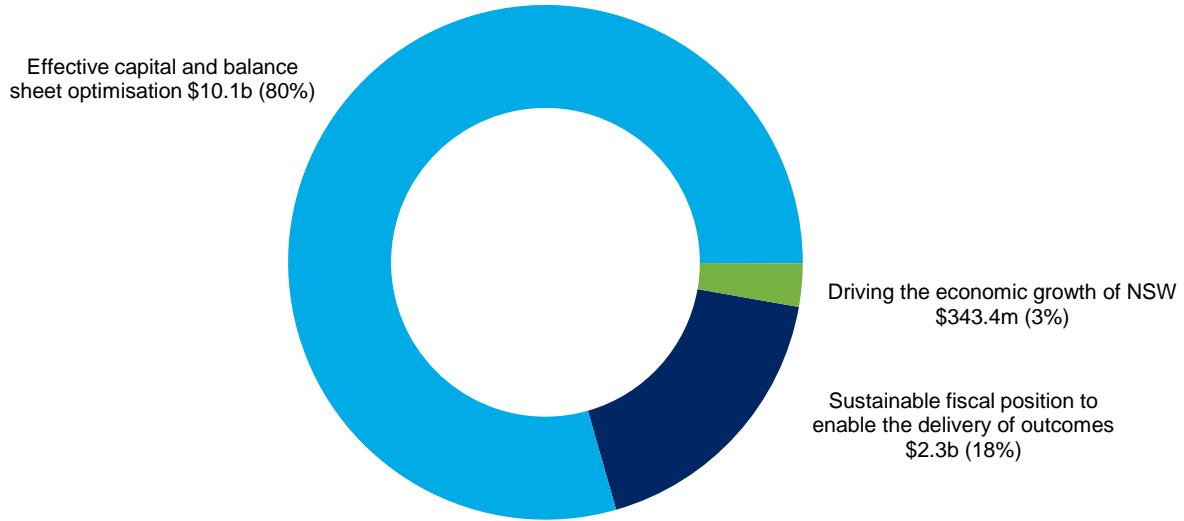
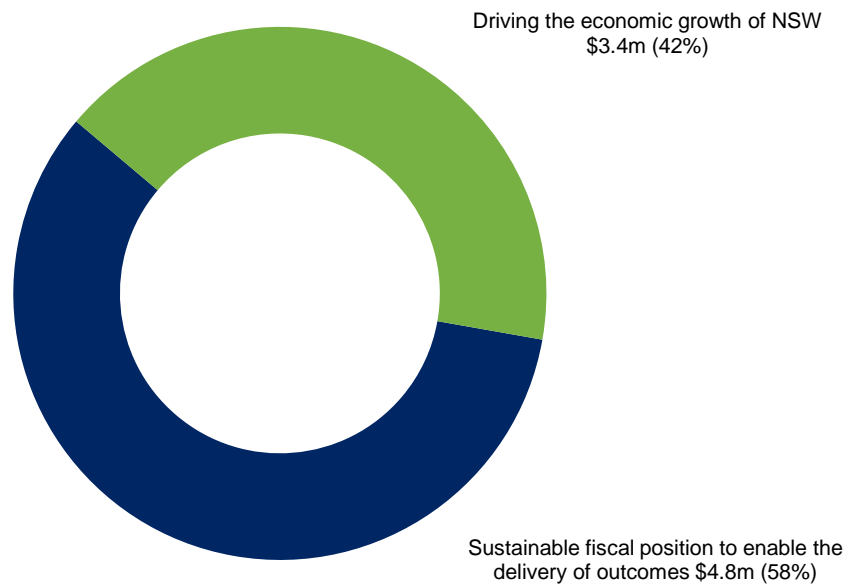


Chart 8.2: Capital expenditure by outcome 2019-20 (dollars and %)



8.3 Agency Expense Summary

The 2019-20 Budget for the Treasury (and other agencies within the cluster) is listed in the table below.

In 2019-20, the Treasury will spend \$424.3 million (\$416.5 million recurrent expenses and \$7.8 million capital expenditure).

Treasury cluster	Expenses ^(a)			Capital Expenditure		
	2018-19	2019-20	Change	2018-19	2019-20	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
The Treasury	131.8	283.1	114.8	7.3	7.8	6.6
Cluster Grants	0.0	133.3	N/A ^(b)	...	...	...
Total Principal Agency	131.8	416.5	216.0	7.3	7.8	6.6
Alpha Distribution Ministerial Holding Corporation	10.4	10.4	(0.5)	0.0	0.0	0.0
Building Insurers' Guarantee Corporation	(3.7)	0.2	(104.4) ^(e)	0.0	0.0	0.0
Crown Finance Entity	12,178.4	9,819.5	(19.4)	0.0	0.0	0.0
Electricity Assets Ministerial Holding Corporation	5.9	6.2	5.6	0.0	0.0	0.0
Electricity Retained Interest Corporation - Ausgrid	146.5	1.0	(99.3) ^(f)	0.0	0.0	0.0
Electricity Retained Interest Corporation - Endeavour Energy	39.0	127.2	226.2	0.0	0.0	0.0
Electricity Transmission Ministerial Holding Corporation	6.5	6.3	(2.6)	0.0	0.0	0.0
Epsilon Distribution Ministerial Holding Corporation	3.0	3.1	2.1	0.0	0.0	0.0
Liability Management Ministerial Corporation	0.0	0.0	2.0	0.0	0.0	0.0
NSW Self Insurance Corporation	2,429.2	2,131.9	(12.2)	0.2	0.2	0.0
Ports Assets Ministerial Holding Corporation .	37.8	40.6	7.4	0.0	0.0	0.0
Roads Retained Interest Pty Ltd	1.1	86.7	7,458.1	0.0	0.0	0.0
Workers' Compensation (Dust Diseases) Authority	44.8	48.0	7.3	3.1	0.0	(98.7)
Total Cluster Agencies	14,898.9	12,281.1	(17.6)	3.2	0.2	(93.5)
Agencies transferred from: Industry (GG) Cluster^(c)						
Destination NSW	176.7	141.2	(20.1) ^(g)	0.2	0.2	0.0
Agencies transferred from: Premier and Cabinet (GG) Cluster^(d)						
Western City and Aerotropolis Authority	2.8	0.0	N/A ^(h)	0.0	0.0	0.0
Total Transferred In Agencies	179.5	141.2	(21.4)	0.2	0.2	0.0

(a) This table shows expenses on an uneliminated cluster basis.

(b) For 2019-20, the Treasury cluster includes several new functions following machinery of government changes (see section 8.3), and thus comparisons between 2018-19 and 2019-20 Budget are not like for like comparisons.

(c) Destination NSW transfers from the former Industry cluster effective 1 July 2019.

(d) The Western City and Aerotropolis Authority transfers from the Premier and Cabinet cluster effective 1 July 2019.

(e) Recurrent reduction due to movements in actuarial valuation of outstanding claims.

(f) Recurrent reduction relates to revised expense profile incurred by the State following the long-term lease of Ausgrid.

(g) Recurrent reduction due to completion of four-year funded projects from 2015-16.

(h) The 2019-20 budget for the Western City and Aerotropolis Authority is yet to be determined pending the finalisation of machinery of government changes.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

8.4 Financial Statements

The Treasury

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	85,818	81,572	134,057
Personnel Services Expenses	...	...	...
Other Operating Expenses	38,090	43,152	63,778
Grants and Subsidies	4,859	359	196,038
Appropriation Expense	...	...	...
Depreciation and Amortisation	6,552	6,628	16,807
Finance Costs	68	68	5,787
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	135,386	131,778	416,466
Revenue			
Appropriation Revenue	128,839	115,839	368,168
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	1,722	1,741	2,726
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	16,024	16,024	22,523
Grants and Contributions	...	1,900	1,061
Investment Revenue	...	...	12,797
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	1,015	...
Total Revenue	146,586	136,520	407,275
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	11,199	4,741	(9,192)

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	14,290	10,389	4,678
Taxes Receivable	...	...	...
Receivables	11,288	5,466	6,471
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	14
Assets Held For Sale	...	...	...
Total Current Assets	25,578	15,855	11,163
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	(25)	...	(35)
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	149,527
Plant and Equipment	13,303	13,023	11,558
Infrastructure Systems	...	...	(276)
Investment Properties	...	...	...
Intangibles	58,420	51,087	52,315
Other Assets	...	...	...
Total Non Current Assets	71,698	64,110	213,089
Total Assets	97,276	79,965	224,251
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	19,443	7,668	8,049
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1	...	3,507
Provisions	8,650	8,998	10,367
Other	1,748	1,382	11
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	29,842	18,048	21,934
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	152,257
Provisions	3,045	3,203	3,625
Other	11,866	11,866	...
Total Non Current Liabilities	14,911	15,069	155,882
Total Liabilities	44,753	33,117	177,816
Net Assets	52,523	46,848	46,435
Equity			
Accumulated Funds	52,523	46,848	46,435
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	52,523	46,848	46,435

Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	84,790	79,550	130,404
Personnel Services	...	...	...
Grants and Subsidies	4,859	359	196,038
Finance Costs	...	...	5,719
Equivalent Income Tax	...	...	...
Other Payments	46,914	53,556	70,641
Total Payments	136,563	133,465	402,802
Receipts			
Appropriation	128,839	115,839	368,168
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	16,127	16,070	21,929
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	12,797
Grants and Contributions	...	1,900	1,061
Other Receipts	4,033	3,768	4,033
Total Receipts	148,999	137,577	407,988
Net Cash Flows From Operating Activities	12,436	4,112	5,186
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(852)	(932)	(1,100)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(10,194)	(6,387)	(6,700)
Net Cash Flows From Investing Activities	(11,046)	(7,319)	(7,800)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	1	...	...
Repayment of Borrowings and Advances	...	...	(3,097)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	1	...	(3,097)
Net Increase/(Decrease) in Cash	1,391	(3,207)	(5,711)
Opening Cash and Cash Equivalents	12,897	13,596	10,389
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	14,289	10,389	4,678

Crown Finance Entity

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2,829,623	3,734,774	2,824,503
Personnel Services Expenses	...	...	...
Other Operating Expenses	130,022	77,914	141,718
Grants and Subsidies	5,262,971	6,583,739	5,101,522
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	1,404,228	1,502,474	1,535,892
Other Expenses	225,976	279,470	215,860
TOTAL EXPENSES EXCLUDING LOSSES	9,852,820	12,178,372	9,819,496
Revenue			
Appropriation Revenue	19,108,352	19,502,349	14,498,083
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other	...	...	...
Liabilities			
Transfers to the Crown Entity	(10,140,123)	(15,652,924)	(14,466,272)
Sales of Goods and Services	4,500	4,400	4,400
Grants and Contributions	241,000	207,326	222,572
Investment Revenue	1,199,193	1,973,046	1,611,609
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	60,260	158,264	57,761
Total Revenue	10,473,182	6,192,461	1,928,153
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	1,300	(146,855)	1,000
Net Result	621,662	(6,132,766)	(7,890,342)

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	1,969,667	1,987,849	1,498,206
Taxes Receivable	...	...	...
Receivables	22,853	10,585	11,111
Inventories	...	...	...
Financial Assets at Fair Value	29	29	30
Other Financial Assets	82,752	977,355	183,610
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	2,075,301	2,975,818	1,692,957
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	23,598,494	30,491,637	28,402,066
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	23,598,494	30,491,637	28,402,066
Total Assets	25,673,795	33,467,455	30,095,023
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	431,455	395,850	481,571
Other Financial Liabilities at Fair Value	...	6,018	9,159
Borrowings	677,309	331,932	401,968
Provisions	9,466,039	10,812,893	11,115,054
Other	98,752	2,000	1,614
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	10,673,555	11,548,694	12,009,365
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	142,137	132,978
Borrowings	28,274,420	32,193,120	39,795,499
Provisions	45,565,386	61,474,826	58,996,317
Other	9,192	6,376	4,844
Total Non Current Liabilities	73,848,998	93,816,460	98,929,638
Total Liabilities	84,522,553	105,365,153	110,939,003
Net Assets	(58,848,758)	(71,897,698)	(80,843,980)
Equity			
Accumulated Funds	(58,848,758)	(71,897,698)	(80,843,980)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(58,848,758)	(71,897,698)	(80,843,980)

Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	2,528,876	2,465,645	2,890,002
Personnel Services	...	...	...
Grants and Subsidies	5,262,971	6,583,739	5,101,522
Finance Costs	1,241,259	1,250,496	1,348,382
Equivalent Income Tax	...	...	...
Other Payments	595,591	435,079	587,170
Total Payments	9,628,697	10,734,960	9,927,076
Receipts			
Appropriation	19,108,352	19,416,212	14,498,083
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(10,140,123)	(15,652,924)	(14,466,272)
Sale of Goods and Services	4,500	(77,511)	4,400
Retained Taxes, Fees and Fines	...	...	...
Interest Received	196,544	326,961	70,757
Grants and Contributions	241,000	207,326	222,572
Other Receipts	823,136	1,118,621	1,437,866
Total Receipts	10,233,409	5,338,686	1,767,405
Net Cash Flows From Operating Activities	604,712	(5,396,274)	(8,159,671)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	6,516,335	14,963,071	5,399,542
Purchases of Investments	(3,742,433)	(20,388,645)	(2,249,931)
Advances Repayments Received	117,502	248,146	111,252
Advances made	(333,740)	(262,095)	(242,941)
Other Investing	...	...	...
Net Cash Flows From Investing Activities	2,557,664	(5,439,523)	3,017,923
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	45,000	3,905,631	7,980,000
Repayment of Borrowings and Advances	(316,025)	(1,116,286)	(354,301)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	(2,661,592)	(9,817,577)	(2,973,594)
Net Cash Flows From Financing Activities	(2,932,617)	(7,028,232)	4,652,105
Net Increase/(Decrease) in Cash	229,759	(17,864,030)	(489,643)
Opening Cash and Cash Equivalents	1,739,908	2,504,385	1,987,849
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	17,347,493	...
Closing Cash and Cash Equivalents	1,969,667	1,987,849	1,498,206

NSW Self Insurance Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	1,570,949	2,116,930	1,976,244
Grants and Subsidies	...	90,000	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	833	802	856
Finance Costs	322,151	143,554	154,774
Other Expenses	...	77,915	...
TOTAL EXPENSES EXCLUDING LOSSES	1,893,933	2,429,201	2,131,874
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	1,210,552	1,221,820	1,642,244
Grants and Contributions	134,496	1,259,496	19,155
Investment Revenue	574,797	696,844	711,259
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	1,919,845	3,178,160	2,372,658
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	25,912	748,959	240,784

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	610,448	1,664,222	705,024
Taxes Receivable	...	...	...
Receivables	82,562	140,160	139,587
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	693,010	1,804,382	844,611
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	184,983	189,228	192,236
Inventories	...	...	...
Financial Assets at Fair Value	8,680,474	8,910,655	10,493,003
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	193	113	222
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	968	915	120
Other Assets	...	...	...
Total Non Current Assets	8,866,618	9,100,911	10,685,581
Total Assets	9,559,628	10,905,293	11,530,192
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	334	18,448	18,618
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,054,889	1,226,847	1,271,395
Other	95,806	323,844	124,588
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,151,029	1,569,139	1,414,601
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	7,312,646	8,235,973	8,526,605
Other	366,315	108,661	356,683
Total Non Current Liabilities	7,678,961	8,344,634	8,883,288
Total Liabilities	8,829,990	9,913,773	10,297,889
Net Assets	729,638	991,520	1,232,303
Equity			
Accumulated Funds	729,638	991,520	1,232,303
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	729,638	991,520	1,232,303

Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	649,102	605,435	715,298
Personnel Services	...	...	...
Grants and Subsidies	...	90,000	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	1,128,898	1,044,146	1,277,598
Total Payments	1,778,000	1,739,581	1,992,896
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1,333,574	1,299,973	1,691,583
Retained Taxes, Fees and Fines	...	...	...
Interest Received	12,952	14,446	13,911
Grants and Contributions	134,496	1,259,496	19,155
Other Receipts	496,771	523,830	591,965
Total Receipts	1,977,793	3,097,745	2,316,614
Net Cash Flows From Operating Activities	199,793	1,358,164	323,718
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(110)	(110)	(110)
Proceeds from Sale of Investments	350,000	300,000	150,000
Purchases of Investments	(309,986)	(499,352)	(1,432,745)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(60)	(60)	(60)
Net Cash Flows From Investing Activities	39,844	(199,522)	(1,282,915)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	239,637	1,158,642	(959,197)
Opening Cash and Cash Equivalents	370,811	505,579	1,664,222
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	610,448	1,664,222	705,024

Western City and Aerotropolis Authority

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	664	...
Personnel Services Expenses	...	850	...
Other Operating Expenses	...	1,293	...
Grants and Subsidies
Appropriation Expense
Depreciation and Amortisation
Finance Costs
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	2,807	...
Revenue			
Appropriation Revenue
Cluster Grant Revenue	...	2,807	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities
Transfers to the Crown Entity
Sales of Goods and Services
Grants and Contributions
Investment Revenue
Retained Taxes, Fees and Fines
Other Revenue
Total Revenue	...	2,807	...
Gain/(loss) on Disposal of Non Current Assets
Other Gains/(Losses)
Net Result

Balance Sheet

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Assets			
Current Assets			
Cash Assets	...	96	96
Taxes Receivable
Receivables
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	96	96
Non Current Assets			
Taxes Receivable
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments
Property, Plant and Equipment -
Land and Building
Plant and Equipment
Infrastructure Systems
Investment Properties
Intangibles
Other Assets
Total Non Current Assets
Total Assets	...	96	96
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	96	96
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	96	96
Non Current Liabilities			
Taxes Payable
Payables
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities	...	96	96
Net Assets
Equity			
Accumulated Funds
Reserves
Capital Equity
Total Equity

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	664	...
Personnel Services	...	850	...
Grants and Subsidies
Finance Costs
Equivalent Income Tax
Other Payments	...	1,197	...
Total Payments	...	2,711	...
Receipts			
Appropriation
Cluster Grant Revenue	...	2,807	...
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions
Other Receipts
Total Receipts	...	2,807	...
Net Cash Flows From Operating Activities	...	96	...
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	96	...
Opening Cash and Cash Equivalents	96
Reclassification of Cash Equivalents
Cash transferred in (out) as a Result of Administrative Restructuring
Closing Cash and Cash Equivalents	...	96	96

Alpha Distribution Ministerial Holding Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	513	718	449
Personnel Services Expenses	...	...	...
Other Operating Expenses	136	9,687	9,905
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	649	10,405	10,354
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	9,510	9,412	9,984
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	564	9,691	9,909
Total Revenue	10,074	19,103	19,893
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(13)	...
Net Result	9,425	8,684	9,539

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	26,283	27,067	28,101
Taxes Receivable	...	...	...
Receivables	...	55	56
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	26,283	27,122	28,158
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	148,180	147,935	157,511
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	148,180	147,935	157,511
Total Assets	174,462	175,057	185,669
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	116	827	849
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	230	234	239
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	346	1,060	1,088
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	21,513	22,316	20,538
Other	...	...	...
Total Non Current Liabilities	21,513	22,316	20,538
Total Liabilities	21,859	23,377	21,626
Net Assets	152,604	151,680	164,043
Equity			
Accumulated Funds	152,604	151,680	164,043
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	152,604	151,680	164,043

Cash Flow Statement

	2018-19 Budget \$000	Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	257	(597)
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	133	10,620	9,889
Total Payments	133	10,878	9,292
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	4	5
Retained Taxes, Fees and Fines	...	...	...
Interest Received	418	418	407
Grants and Contributions	...	...	...
Other Receipts	564	10,850	9,914
Total Receipts	982	11,273	10,327
Net Cash Flows From Operating Activities	849	395	1,035
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	849	395	1,035
Opening Cash and Cash Equivalents	25,434	26,672	27,067
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	26,283	27,067	28,101

Building Insurers' Guarantee Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	489	(3,745)	164
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	489	(3,745)	164
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	641	743	744
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	641	743	744
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	152	4,487	580

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	35,510	45,602	41,925
Taxes Receivable	...	...	...
Receivables	45	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	35,555	45,602	41,925
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	35,555	45,602	41,925
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	(18)	46	46
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	6,248	94	(4,163)
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	6,230	140	(4,116)
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	5,666	5,666
Other	...	...	...
Total Non Current Liabilities	...	5,666	5,666
Total Liabilities	6,230	5,807	1,550
Net Assets	29,325	39,795	40,375
Equity			
Accumulated Funds	29,325	39,795	40,375
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	29,325	39,795	40,375

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	12,065	4,352	4,420
Total Payments	12,065	4,352	4,420
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	641	743	712
Grants and Contributions	...	...	...
Other Receipts	...	85	32
Total Receipts	641	828	744
Net Cash Flows From Operating Activities	(11,424)	(3,524)	(3,676)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(11,424)	(3,524)	(3,676)
Opening Cash and Cash Equivalents	46,932	49,126	45,602
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	35,508	45,602	41,925

Destination NSW

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	21,319	21,319	21,750
Personnel Services Expenses	...	...	...
Other Operating Expenses	133,750	141,830	105,874
Grants and Subsidies	17,551	13,376	11,347
Appropriation Expense	...	...	...
Depreciation and Amortisation	152	164	2,021
Finance Costs	...	...	167
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	172,772	176,689	141,159
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	164,138	166,845	133,346
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	325	325	325
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	6,000	7,200	5,996
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	10	...
Total Revenue	170,463	174,380	139,667
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(2,309)	(2,309)	(1,492)

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	8,411	14,176	13,523
Taxes Receivable	...	...	...
Receivables	4,119	8,943	8,773
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	12,530	23,119	22,296
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	5,790
Plant and Equipment	464	258	287
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	49	55	41
Other Assets	...	...	...
Total Non Current Assets	513	313	6,118
Total Assets	13,043	23,432	28,414
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	21,547	31,841	32,341
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	1,809
Provisions	3,401	3,291	3,291
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	24,948	35,133	37,442
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	4,165
Provisions	954	966	966
Other	...	...	...
Total Non Current Liabilities	954	966	5,131
Total Liabilities	25,902	36,099	42,573
Net Assets	(12,859)	(12,667)	(14,159)
Equity			
Accumulated Funds	(12,859)	(12,667)	(14,159)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(12,859)	(12,667)	(14,159)

Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	20,994	20,994	21,425
Personnel Services	...	...	...
Grants and Subsidies	17,551	13,376	11,347
Finance Costs	...	...	167
Equivalent Income Tax	...	...	...
Other Payments	138,650	152,930	110,874
Total Payments	177,195	187,300	143,813
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	164,138	166,845	133,346
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	5,000	6,200	4,996
Other Receipts	6,670	6,680	6,670
Total Receipts	175,808	179,725	145,012
Net Cash Flows From Operating Activities	(1,387)	(7,575)	1,199
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(60)	(60)	(160)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(100)	(100)	...
Net Cash Flows From Investing Activities	(160)	(160)	(160)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	(1,692)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	(1,692)
Net Increase/(Decrease) in Cash	(1,547)	(7,735)	(653)
Opening Cash and Cash Equivalents	9,958	21,911	14,176
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	8,411	14,176	13,523

Electricity Assets Ministerial Holding Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	261	299	152
Grants and Subsidies	9,518	4,800	4,988
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	1,709	769	1,058
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	11,488	5,868	6,199
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	2,625	2,446	2,206
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	375	732	532
Total Revenue	3,000	3,179	2,738
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	(8,488)	(2,689)	(3,461)

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	151,887	156,783	149,834
Taxes Receivable	...	...	...
Receivables	571	779	758
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	152,458	157,561	150,592
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	2,332	2,716	2,564
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	2,332	2,716	2,564
Total Assets	154,790	160,278	153,156
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	42	42	45
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,434	4,460	4,010
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	4,476	4,502	4,055
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	37,841	47,062	43,849
Other	...	...	...
Total Non Current Liabilities	37,841	47,062	43,849
Total Liabilities	42,317	51,565	47,904
Net Assets	112,473	108,713	105,252
Equity			
Accumulated Funds	112,473	108,713	105,252
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	112,473	108,713	105,252

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	393	997	455
Personnel Services	...	...	...
Grants and Subsidies	9,518	4,800	4,988
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	4,822	6,004	4,847
Total Payments	14,733	11,801	10,290
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	1	48	21
Retained Taxes, Fees and Fines	...	...	...
Interest Received	2,625	2,446	2,206
Grants and Contributions	...	...	...
Other Receipts	1,007	2,000	1,114
Total Receipts	3,633	4,494	3,341
Net Cash Flows From Operating Activities	(11,100)	(7,307)	(6,949)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(11,100)	(7,307)	(6,949)
Opening Cash and Cash Equivalents	162,987	164,090	156,783
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	151,887	156,783	149,834

Electricity Retained Interest Corporation - Ausgrid

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	367	367	368
Personnel Services Expenses	...	...	...
Other Operating Expenses	385	508	657
Grants and Subsidies	154,000	145,653	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	154,752	146,528	1,026
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	875	1,026
Investment Revenue	154,000	145,653	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	752	...	...
Total Revenue	154,752	146,528	1,026
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	...	...	...

Balance Sheet

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Assets			
Current Assets			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	97	314	328
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	97	314	328
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	3,923,707	3,953,809	3,953,809
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	3,923,707	3,953,809	3,953,809
Total Assets	3,923,804	3,954,123	3,954,137
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	97	314	328
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	97	314	328
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	97	314	328
Net Assets	3,923,707	3,953,809	3,953,809
Equity			
Accumulated Funds	3,886,606	3,947,212	3,947,212
Reserves	37,101	6,597	6,597
Capital Equity	...	...	...
Total Equity	3,923,707	3,953,809	3,953,809

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	367	367	368
Personnel Services
Grants and Subsidies	154,000	145,653	...
Finance Costs
Equivalent Income Tax
Other Payments	385	553	643
Total Payments	154,752	146,573	1,011
Receipts			
Appropriation
Cluster Grant Revenue
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	45	(14)
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions	...	875	1,026
Other Receipts	154,752	145,653	...
Total Receipts	154,752	146,573	1,011
Net Cash Flows From Operating Activities
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash
Opening Cash and Cash Equivalents
Reclassification of Cash Equivalents
Cash transferred in (out) as a Result of Administrative Restructuring
Closing Cash and Cash Equivalents

Electricity Retained Interest Corporation - Endeavour Energy

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	358	351	370
Personnel Services Expenses	...	...	...
Other Operating Expenses	395	585	657
Grants and Subsidies	68,000	38,061	126,170
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	68,753	38,996	127,197
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	935	1,027
Investment Revenue	68,000	33,017	121,000
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	753	5,044	5,170
Total Revenue	68,753	38,996	127,197
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	...	...	...

Balance Sheet

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Assets			
Current Assets			
Cash Assets	...	...	...
Taxes Receivable	...	...	...
Receivables	93	379	363
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	93	379	363
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	1,946,448	2,032,702	2,032,702
Property, Plant and Equipment -			
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	1,946,448	2,032,702	2,032,702
Total Assets	1,946,541	2,033,081	2,033,065
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	93	379	363
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	93	379	363
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	93	379	363
Net Assets	1,946,448	2,032,702	2,032,702
Equity			
Accumulated Funds	1,946,448	2,046,292	2,046,292
Reserves	...	(13,590)	(13,590)
Capital Equity	...	...	...
Total Equity	1,946,448	2,032,702	2,032,702

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	358	351	370
Personnel Services
Grants and Subsidies	68,000	38,061	126,170
Finance Costs
Equivalent Income Tax
Other Payments	395	588	673
Total Payments	68,753	38,999	127,213
Receipts			
Appropriation
Cluster Grant Revenue
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services	...	3	16
Retained Taxes, Fees and Fines
Interest Received
Grants and Contributions	...	935	1,027
Other Receipts	68,753	38,061	126,170
Total Receipts	68,753	38,999	127,213
Net Cash Flows From Operating Activities
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment
Proceeds from Sale of Investments
Purchases of Investments
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash
Opening Cash and Cash Equivalents
Reclassification of Cash Equivalents
Cash transferred in (out) as a Result of Administrative Restructuring
Closing Cash and Cash Equivalents

Electricity Transmission Ministerial Holding Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	2,980	3,715	3,378
Personnel Services Expenses	...	...	...
Other Operating Expenses	(400)	2,592	2,757
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	900	189	192
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	3,480	6,496	6,327
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	4,415	4,418	4,598
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	767	3,260	3,337
Total Revenue	5,182	7,678	7,935
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	1,702	1,181	1,608

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	145,911	152,460	155,109
Taxes Receivable	...	...	...
Receivables	582	697	715
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	146,493	153,158	155,824
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	40,399	35,864	37,468
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	40,399	35,864	37,468
Total Assets	186,892	189,022	193,292
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	52	598	604
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	769	897	906
Other	287	315	320
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,108	1,810	1,831
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	171,212	176,283	166,548
Other	...	...	...
Total Non Current Liabilities	171,212	176,283	166,548
Total Liabilities	172,320	178,093	168,379
Net Assets	14,572	10,929	24,914
Equity			
Accumulated Funds	14,572	10,929	24,914
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	14,572	10,929	24,914

Cash Flow Statement

	2018-19 Budget \$000	Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	4,111	1,387	919
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	(402)	2,594	2,751
Total Payments	3,709	3,981	3,670
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	17	1,249	(12)
Retained Taxes, Fees and Fines	...	...	...
Interest Received	2,335	2,335	2,382
Grants and Contributions	...	...	...
Other Receipts	957	3,860	3,948
Total Receipts	3,309	7,445	6,319
Net Cash Flows From Operating Activities	(400)	3,464	2,648
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(400)	3,464	2,648
Opening Cash and Cash Equivalents	146,310	148,996	152,460
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	145,910	152,460	155,109

Epsilon Distribution Ministerial Holding Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	273	274
Personnel Services Expenses	...	...	...
Other Operating Expenses	105	2,773	2,836
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	105	3,046	3,109
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	...	...	...
Investment Revenue	1,807	1,822	1,919
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	551	3,102	2,829
Total Revenue	2,358	4,924	4,749
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	(2)	...
Net Result	2,253	1,876	1,639

Balance Sheet

	2018-19 Budget \$000	Revised \$000	2019-20 Budget \$000
Assets			
Current Assets			
Cash Assets	9,183	9,727	9,816
Taxes Receivable	...	...	...
Receivables	...	56	109
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	9,183	9,783	9,925
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	27,494	27,484	29,281
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	27,494	27,484	29,281
Total Assets	36,677	37,267	39,206
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	55	593	607
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	537	549
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	55	1,130	1,155
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	9,508	13,611	11,764
Other	...	...	...
Total Non Current Liabilities	9,508	13,611	11,764
Total Liabilities	9,563	14,741	12,920
Net Assets	27,113	22,526	26,286
Equity			
Accumulated Funds	27,113	22,526	26,286
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	27,113	22,526	26,286

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	(60)	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	105	3,066	2,875
Total Payments	105	3,006	2,875
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	12	12
Retained Taxes, Fees and Fines	...	...	...
Interest Received	120	136	123
Grants and Contributions	...	...	...
Other Receipts	551	3,368	2,829
Total Receipts	671	3,516	2,964
Net Cash Flows From Operating Activities	566	510	89
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	566	510	89
Opening Cash and Cash Equivalents	8,617	9,217	9,727
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	9,183	9,727	9,816

Liability Management Ministerial Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	20	21	21
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	20	21	21
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	21,008	21,008	22,402
Investment Revenue	11,541	14,986	13,908
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
Total Revenue	32,549	35,994	36,310
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	32,529	35,973	36,289

Balance Sheet

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Assets			
Current Assets			
Cash Assets	10	10	(45)
Taxes Receivable	...	...	...
Receivables	2	2	2
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	12	13	(42)
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	199,259	205,640	241,982
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	199,259	205,640	241,982
Total Assets	199,271	205,652	241,940
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	20	18	17
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	20	18	17
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	20	18	17
Net Assets	199,251	205,634	241,923
Equity			
Accumulated Funds	199,251	205,634	241,923
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	199,251	205,634	241,923

Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	22	25	25
Total Payments	22	25	25
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	1	3	3
Grants and Contributions	21,008	21,008	22,402
Other Receipts	6,695	8,693	8,067
Total Receipts	27,704	29,703	30,472
Net Cash Flows From Operating Activities	27,682	29,679	30,447
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	(6,694)	(8,691)	(8,065)
Purchases of Investments	(20,988)	(20,988)	(22,437)
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(27,682)	(29,678)	(30,502)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	...	...	(55)
Opening Cash and Cash Equivalents	10	10	10
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	10	10	(45)

Ports Assets Ministerial Holding Corporation

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	37,562	37,774	40,576
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	...
Finance Costs	...	...	...
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	37,562	37,774	40,576
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	...
Grants and Contributions	600	600	599
Investment Revenue	15,325	15,339	16,416
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	37,123	37,342	40,135
Total Revenue	53,047	53,281	57,149
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
Net Result	15,486	15,507	16,573

Balance Sheet

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Assets			
Current Assets			
Cash Assets	2,258	2,427	2,645
Taxes Receivable	...	...	...
Receivables	38	9	9
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	2,296	2,436	2,654
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	232,554	232,554	248,911
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	232,554	232,554	248,911
Total Assets	234,850	234,990	251,565
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	181	134	136
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	181	134	136
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	181	134	136
Net Assets	234,669	234,856	251,430
Equity			
Accumulated Funds	234,669	234,856	251,430
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	234,669	234,856	251,430

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	41,607	41,831	36,438
Total Payments	41,607	41,831	36,438
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	43	76	59
Grants and Contributions	600	600	599
Other Receipts	41,168	41,444	35,999
Total Receipts	41,810	42,120	36,656
Net Cash Flows From Operating Activities	204	289	218
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	204	289	218
Opening Cash and Cash Equivalents	2,054	2,138	2,427
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	2,258	2,427	2,645

Roads Retained Interest Pty Ltd

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	392	493
Personnel Services Expenses
Other Operating Expenses	...	755	835
Grants and Subsidies	85,402
Appropriation Expense
Depreciation and Amortisation
Finance Costs
Other Expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	1,148	86,730
Revenue			
Appropriation Revenue
Cluster Grant Revenue
Acceptance by Crown Entity of Employee Benefits and Other Liabilities
Transfers to the Crown Entity
Sales of Goods and Services
Grants and Contributions	...	3,500	...
Investment Revenue	...	76	86,774
Retained Taxes, Fees and Fines
Other Revenue
Total Revenue	...	3,576	86,774
Gain/(loss) on Disposal of Non Current Assets
Other Gains/(Losses)
Net Result	...	2,428	44

Balance Sheet

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Assets			
Current Assets			
Cash Assets	...	3,030	2,953
Taxes Receivable
Receivables
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	3,030	2,953
Non Current Assets			
Taxes Receivable
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments	...	6,611,279	6,702,843
Property, Plant and Equipment -			
Land and Building
Plant and Equipment
Infrastructure Systems
Investment Properties
Intangibles
Other Assets
Total Non Current Assets	...	6,611,279	6,702,843
Total Assets	...	6,614,309	6,705,796
Liabilities			
Current Liabilities			
Taxes Payable
Payables	...	602	481
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities Associated with Assets Held for Sale
Total Current Liabilities	...	602	481
Non Current Liabilities			
Taxes Payable
Payables
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities	...	602	481
Net Assets	...	6,613,707	6,705,315
Equity			
Accumulated Funds	...	6,613,707	6,705,315
Reserves
Capital Equity
Total Equity	...	6,613,707	6,705,315

Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	392	493
Personnel Services
Grants and Subsidies	85,402
Finance Costs
Equivalent Income Tax
Other Payments	...	153	956
Total Payments	...	545	86,851
Receipts			
Appropriation
Cluster Grant Revenue
Cash reimbursements from the Crown Entity
Sale Proceeds Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of Goods and Services
Retained Taxes, Fees and Fines
Interest Received	...	76	44
Grants and Contributions	...	3,500	...
Other Receipts	86,730
Total Receipts	...	3,576	86,774
Net Cash Flows From Operating Activities	...	3,030	(78)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment
Purchases of Property, Plant and Equipment
Proceeds from Sale of Investments
Purchases of Investments	...	(7,692,250)	(91,564)
Advances Repayments Received
Advances made
Other Investing
Net Cash Flows From Investing Activities	...	(7,692,250)	(91,564)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances
Repayment of Borrowings and Advances
Dividends Paid
Other Financing	...	7,692,250	91,564
Capital Appropriation - Equity Appropriation
Cash Equity Injection to For-Profit Entities
Net Cash Flows From Financing Activities	...	7,692,250	91,564
Net Increase/(Decrease) in Cash	...	3,030	(78)
Opening Cash and Cash Equivalents	3,030
Reclassification of Cash Equivalents
Cash transferred in (out) as a Result of Administrative Restructuring
Closing Cash and Cash Equivalents	...	3,030	2,953

Workers' Compensation (Dust Diseases) Authority

Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	...	...	...
Personnel Services Expenses	...	...	...
Other Operating Expenses	5,887	(29,598)	7,289
Grants and Subsidies	5,692	5,723	9,432
Appropriation Expense	...	...	...
Depreciation and Amortisation	2,008	697	1,528
Finance Costs	33,552	38,901	29,781
Other Expenses	...	29,045	...
TOTAL EXPENSES EXCLUDING LOSSES	47,139	44,768	48,030
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	434	521
Grants and Contributions	...	...	...
Investment Revenue	65,854	16,403	63,392
Retained Taxes, Fees and Fines	(18,963)	17,956	(18,187)
Other Revenue	498	2,125	2,534
Total Revenue	47,389	36,918	48,260
Gain/(loss) on Disposal of Non Current Assets	...	8,150	...
Other Gains/(Losses)	(250)	(300)	(258)
Net Result	...	...	(28)

Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	29,414	19,917	18,047
Taxes Receivable	...	...	...
Receivables	48,639	130,566	127,035
Inventories	...	...	...
Financial Assets at Fair Value	1,173,030	1,161,289	1,162,132
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	5,373	...	...
Total Current Assets	1,256,456	1,311,772	1,307,213
Non Current Assets			
Taxes Receivable	...	...	...
Receivables	317,744	480,293	398,597
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -	...	...	...
Land and Building	...	...	...
Plant and Equipment	5,094	5,403	3,915
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	322,838	485,696	402,512
Total Assets	1,579,294	1,797,468	1,709,725
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	2,994	25,918	25,958
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	112,033	122,031	116,097
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	115,027	147,949	142,055
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,443,974	1,635,894	1,554,074
Other	...	...	...
Total Non Current Liabilities	1,443,974	1,635,894	1,554,074
Total Liabilities	1,559,001	1,783,843	1,696,129
Net Assets	20,293	13,625	13,596
Equity			
Accumulated Funds	17,694	13,625	13,596
Reserves	2,599	...	...
Capital Equity	...	...	...
Total Equity	20,293	13,625	13,596

Cash Flow Statement

	2018-19 Budget \$000	Revised \$000	2019-20 Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee Related	...	...	...
Personnel Services	...	...	...
Grants and Subsidies	5,692	5,723	9,432
Finance Costs	...	...	...
Equivalent Income Tax	...	...	...
Other Payments	115,953	90,032	124,784
Total Payments	121,645	95,755	134,216
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	684	771
Retained Taxes, Fees and Fines	143,765	106,258	145,205
Interest Received	19,498	26,948	30,748
Grants and Contributions	...	...	...
Other Receipts	(70,133)	(50,576)	(69,622)
Total Receipts	93,130	83,314	107,102
Net Cash Flows From Operating Activities	(28,515)	(12,441)	(27,114)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	13,523	...
Purchases of Property, Plant and Equipment	(2,040)	(3,054)	(40)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	30,373	2,696	25,284
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	28,333	13,165	25,244
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(182)	724	(1,870)
Opening Cash and Cash Equivalents	29,596	19,193	19,917
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	29,414	19,917	18,047

Appropriation to the Treasurer for State contingencies

Each year an amount is appropriated to the Treasurer to manage expenditure contingencies and unforeseen events in the budget year.

Once allocated, expenditure is shown within the appropriate agency.

In 2019-20, an amount of \$120 million has been allocated.