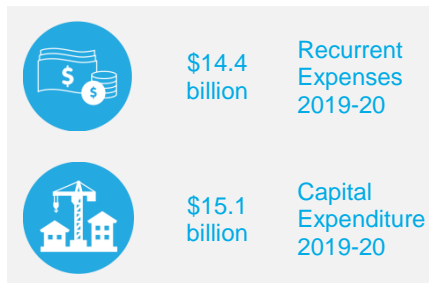


# 7. TRANSPORT CLUSTER

## 7.1 Introduction

The Transport cluster plans and delivers infrastructure and integrated services across all modes of transport, including road, rail, bus, ferry, light rail, cycling and walking.

The cluster contributes to economic growth in New South Wales by delivering integrated services, managing assets, and improving the transport system to enable the safe, efficient and reliable movement of people and goods.



### Contribution to the Government’s Priorities

The Transport cluster contributes to delivering the following Government priorities:

- Well-connected communities with quality local environments
- Making Government work better for you by putting the customer at the centre of everything we do.

### State Outcomes to be delivered by the Transport cluster

State Outcome	Description
Accessible transport	Enabling and enhancing the equity and accessibility of the transport system for all customer groups.
Safe and reliable travel	Delivering ongoing operation, maintenance and overall performance of transport networks, to ensure journey reliability and customer satisfaction.
Successful places	Enhancing liveability and connectivity by delivering city-shaping infrastructure projects, activating precincts and expanding network capacity.

## 7.2 2019-20 Budget Highlights

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In 2019-20, the Transport cluster will spend \$29.5 billion (\$14.4 billion recurrent expenses and \$15.1 billion capital expenditure). Key initiatives are highlighted below.

### Accessible Transport

- \$334 million (\$885 million over four years) to upgrade a further 68 train stations and additional ferry wharves under the Transport Access Program to make them more accessible including new lifts, ramps and footbridges
- \$87 million for Community Transport and Home and Community Care services to assist people who have difficulties accessing transport who are not otherwise eligible for the Commonwealth-funded National Disability Insurance Scheme
- \$42 million (\$173 million over four years) for transport disability subsidies to extend the Taxi Transport Subsidy Scheme and the Wheelchair Accessible Taxi Driver Incentive Scheme
- \$25 million (\$357 million over four years) in NSW and Australian Government funding to provide additional car spaces through the Commuter Car Parking Program.

### Safe and Reliable Travel

- \$1.6 billion for bus services throughout New South Wales, including regional and metropolitan bus services, school services and funding of new and replacement buses
- \$643 million (\$3.2 billion over four years) to continue to deliver the More Trains, More Services Program designed to provide increased rail services, more resilient infrastructure and more frequent and additional services on the Illawarra, Airport and South Coast lines
- \$385 million over three years to 2021-22 to expand the Toll Relief program from 1 July 2019 to assist with the cost of living. In addition to the existing free registration when drivers spend \$25 a week or more on tolls, eligibility will be extended so that drivers spending above \$15 a week or more will receive 50 per cent off their motor vehicle registration for one vehicle
- \$373 million to improve road safety including a significant increase in investment through the Road Safety Plan 2021 targeting high risk areas with a regional focus
- \$57 million (\$256 million over four years, taking the total commitment to over \$600 million) towards new walking and cycling infrastructure projects across the state to make walking and cycling a more convenient, safer and enjoyable option that benefits everyone
- \$32 million (\$337 million over four years) for regional road safety and capacity enhancements, including works on the Monaro Highway, Mitchell Highway, Kings Highway, Waterfall Way and flood mitigation works on the Newell Highway
- \$29 million (\$131 million over four years) for over 14,000 extra weekly bus services from 2019-20 throughout Sydney, Illawarra and the Lower Hunter as well as an additional \$68 million over four years to improve bus services across 15 regional towns
- \$25 million (as part of a \$500 million total commitment) to kick off the Fixing Local Roads program to assist councils with repairing, maintaining and sealing local roads

- \$17.7 million (\$69.6 million over four years) to reduce the Opal Weekly Travel cap by approximately 20 per cent to \$50 per week for adults and \$25 per week for child/youth and concession travel from 1 July 2019 for all train, bus, ferry and light rail customers. This will benefit approximately 55,000 commuters with savings up to \$686 a year. All other Opal benefits already in place will remain
- \$3.4 million (\$85 million over four years) to deliver an additional eight train express services on the T1 Western Line across the morning and evening peak periods on weekdays, adding over 35,000 extra seats each week
- \$2 million (\$18.5 million over four years) to provide an additional 300 School Crossing Supervisors across NSW primary schools to help children get to and from school safely each day.

## Successful Places

- \$1.6 billion (\$4.1 billion over four years) towards the WestConnex Motorway including delivery of the final stage of the project, the M4-M5 link tunnels and Rozelle Interchange
- \$1.2 billion in 2019-20 to continue delivery of the Sydney Metro City and Southwest linking Chatswood and Bankstown
- \$852 million (\$1.5 billion over four years) to continue the NSW and Australian Government funded Pacific Highway upgrade program, including continuing construction between Woolgoolga and Ballina and planning and preconstruction activities for the bypass of Coffs Harbour
- \$812 million (\$1.8 billion over four years) to continue delivery of the New Intercity Fleet to provide long-distance, intercity trains operating between Sydney, the Central Coast, Newcastle, the Blue Mountains and the Illawarra
- \$631 million (\$1.7 billion over four years) for NSW and Australian Government funded road upgrades to support the new Western Sydney Airport at Badgerys Creek including The Northern Road between Narellan and Penrith and the M12 Motorway
- \$561 million (\$1.8 billion over four years) to continue construction of Parramatta Light Rail (Stage 1) to support growth in Western Sydney by connecting new communities and places
- \$452 million (\$1.2 billion over four years) for projects already underway on the Princes Highway including the Albion Park Rail Bypass, the Berry to Bomaderry Upgrade, the new Nowra Bridge and the Batemans Bay Replacement Bridge
- \$322 million over four years as part of an initial \$960 million commitment to upgrade the Princes Highway between Nowra and the Victorian border to improve safety, journey times and freight efficiency
- \$268 million over four years as part of a \$2.5 billion commitment to start the duplication of the full 31 kilometres of the Great Western Highway between Katoomba and Lithgow for a four-lane highway to create a safer, faster route over the mountains
- \$207 million (over \$2 billion over four years) for the planning and preconstruction for the NSW and Australian Government funded North South Metro Rail Link connecting to Western Sydney Airport, with construction expected to start in 2021 and be completed in 2026 in time for the opening of the airport

- \$93 million (\$295 million over four years) initial investment in the fast rail network, including improved alignment north of Mittagong, duplication between Berry and Gerringong, planning of a new alignment between Sydney and Woy Woy, and planning work to improve the route to the Central West
- \$56 million (part of a \$6.4 billion commitment over four years) for planning and the acceleration of construction of Sydney Metro West, to provide a faster, easier and more reliable journey between Greater Parramatta and the Sydney CBD in around 20 minutes
- \$38 million in 2019-20 (as part of a \$2.8 billion commitment) towards the design, build and maintenance of the new regional rail fleet, along with the new purpose built maintenance facility in Dubbo, to create better, safer, more comfortable and reliable services for customers travelling long distances
- \$37 million (\$267 million over four years) for the Nelson Bay Road upgrade between Williamtown and Bobs Farm to improve safety and travel times
- \$32.2 million from the Housing Acceleration Fund for planning and design of eight road projects across Sydney and Regional New South Wales
- \$27.3 million in 2019-20 (\$284 million over four years) as part of a \$300 million commitment to commence upgrading the Prospect Highway and Memorial Avenue to reduce congestion and to help meet future demands on this corridor
- \$25.5 million (as part of a \$500 million total commitment) for the Fixing Country Bridges program, to repair and replace poor quality timber bridges in rural and regional communities
- \$22 million (\$90 million over three years) for the Regional Seniors Transport Card providing \$250 per year in 2020 and 2021 towards fuel, taxi travel or NSW TrainLink tickets for aged pensioners living in regional New South Wales
- \$18 million (\$162 million over four years out of a total additional commitment of \$450 million) to reduce traffic congestion at 12 key pinch points across Greater Sydney
- \$12 million (\$99 million over four years, as part of an additional \$695 million commitment) to further ease congestion through smart technology, including intelligent traffic light installations, planning for a smart motorway upgrade on the M1 Pacific Motorway between Gosford and Sydney, digital parking and clearway signage, virtual in-car and GPS messaging and new drones
- \$4 million (\$11 million over four years) to continue planning for the New England Highway Bypass of Muswellbrook.

### **7.3 Machinery of Government**

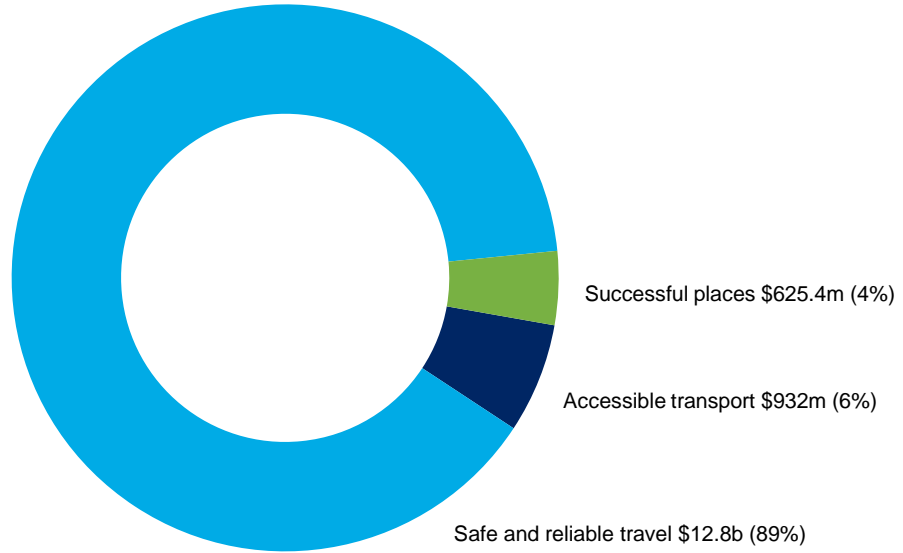
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Transport for NSW, as the lead agency for the cluster, will take on the functions of Roads and Maritime Services effective 1 July 2019.

## 7.4 Overview of cluster expenses by State Outcome

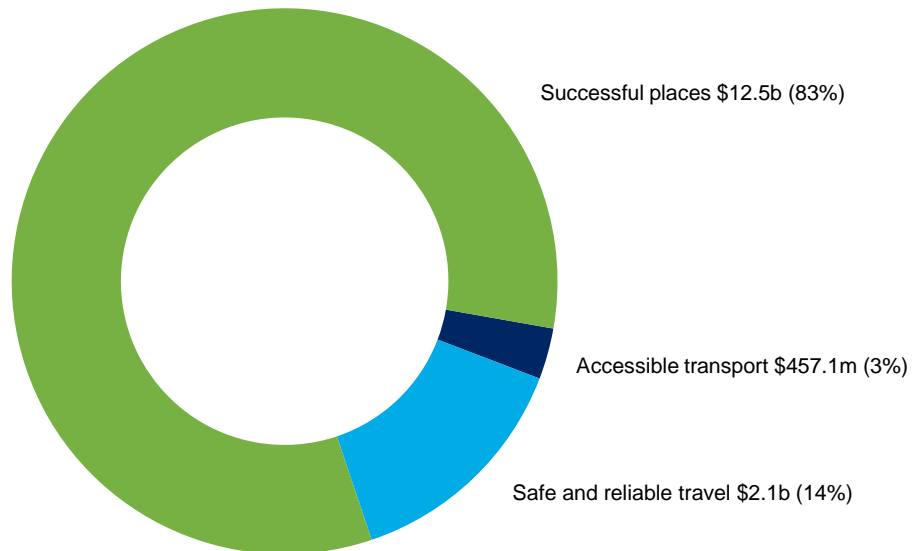
A summary of expenses by State Outcome is provided in the charts below.

Chart 7.1: Recurrent expenses by outcome 2019-20 (dollars and %)



Note: The sum of percentages does not equal one hundred due to rounding.

Chart 7.2: Capital expenditure by outcome 2019-20 (dollars and %)



## 7.5 Agency Expense Summary

The 2019-20 Budget for Transport for NSW (and other agencies within the cluster) is listed in the table below.

In 2019-20, Transport for NSW will spend \$25.2 billion (\$14.6 billion recurrent expenses and \$10.6 billion capital expenditure).

When including the expenses for Public Non-Financial Corporations in the cluster (but eliminating certain cluster grants, personnel services and Transport Asset Holding Entity (TAHE) recurrent expenses), total cluster expenses in 2019-20 are adjusted to \$14.4 billion and \$15.1 billion for recurrent expenses and capital expenditure respectively.

Transport cluster	Expenses			Capital Expenditure		
	2018-19 Revised	2019-20 Budget	Change	2018-19 Revised	2019-20 Budget	Change
	\$m	\$m	%	\$m	\$m	%
<b>Transport for NSW</b> <sup>(a)</sup>	3,445.2	7,639.8	N/A <sup>(a)</sup>	1,326.5	10,599.6	N/A <sup>(a)</sup>
Cluster Grants, personnel services, TAHE expenses and other grants <sup>(b)</sup> .....	16,096.6	7,001.8	N/A <sup>(a)</sup>	...	...	...
<b>Total Principal Agency</b>	<b>19,541.9</b>	<b>14,641.6</b>	<b>N/A<sup>(a)</sup></b>	<b>1,326.5</b>	<b>10,599.6</b>	<b>N/A<sup>(a)</sup></b>
<b>General Government (GG) Agencies</b>						
Office of Transport Safety Investigations .....	3.1	3.1	2.3	0.0	0.1	N/A
Roads and Maritime Services <sup>(a)</sup> .....	4,434.4	N/A <sup>(a)</sup>	N/A <sup>(a)</sup>	5,592.7	N/A	N/A
Sydney Metro .....	364.3	869.7	138.7	4,357.5	1,504.9	(65.5) <sup>(c)</sup>
<b>Total General Government Cluster Agencies</b>	<b>4,801.8</b>	<b>872.9</b>	<b>N/A<sup>(a)</sup></b>	<b>9,950.2</b>	<b>1,505.0</b>	<b>N/A<sup>(a)</sup></b>
<b>Public Non-Financial Corporations (PNFCs)</b>						
Rail Corporation NSW .....	1,339.6	1,829.7	36.6	2,084.3	2,951.4	41.6
Sydney Trains .....	2,710.0	2,755.0	1.7	40.9	9.9	(75.7) <sup>(d)</sup>
NSW Trains .....	829.9	867.1	4.5	5.9	12.2	106.8
State Transit Authority .....	394.6	407.1	3.2	6.0	0.4	(93.1) <sup>(e)</sup>
Sydney Ferries .....	16.6	22.5	35.6	4.4	18.6	324.2
<b>Total PNFCs</b>	<b>5,290.6</b>	<b>5,881.3</b>	<b>11.2</b>	<b>2,141.5</b>	<b>2,992.5</b>	<b>39.7</b>
<b>Total Transport Cluster (GG + PNFC)</b> <sup>(f)</sup>	<b>13,537.6</b>	<b>14,394.0</b>	<b>6.3</b>	<b>13,418.2</b>	<b>15,097.1</b>	<b>12.5</b>

(a) Due to the consolidation of Roads and Maritime Services' functions into Transport for NSW, figures for these two entities are not comparable between 2018-19 and 2019-20. The change percentage figure for these agencies is therefore not applicable.

(b) This line shows expenses on an uneliminated cluster basis, including cluster grants. It also includes all grants paid to Public Non-Financial Corporations (PNFCs) within the Transport cluster, including Transport Asset Holding Entity (TAHE) recurrent expenses and Restart and Rebuilding NSW grants to RMS and Sydney Metro.

(c) This figure does not include the \$3 billion Restart NSW reservation for Sydney Metro West. The forecast reduction in capital expenditure in 2019-20 is due to the completion of the Sydney Metro Northwest project in May 2019.

(d) Capital reduction in Sydney Trains due to reduced works on the Waratah Rollingstock Enabling and Ancillary works.

(e) Capital reduction in State Transit Authority due to funding of \$5.6 million included in the 2018-19 Budget for Enterprise Resource Planning (ERP) system.

(f) Total Transport cluster (GG+PNFC) eliminates all intra-cluster expenditure including cluster grants, personnel services, TAHE expenditure, redundancy and Restart and Rebuilding NSW grants between Transport for NSW to RMS and Sydney Metro.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## 7.6 Financial Statements

### Transport for NSW (including RMS)

#### Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	...	1,674,287
Personnel Services Expenses	...	...	1,129
Other Operating Expenses	...	...	3,924,299
Grants and Subsidies	...	...	4,423,357
Appropriation Expense	...	...	...
Depreciation and Amortisation	...	...	2,608,707
Finance Costs	...	...	169,575
Other Expenses	...	...	1,840,266
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>...</b>	<b>...</b>	<b>14,641,621</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	14,143,868
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	...	...	51,772
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	...	...	3,631,470
Grants and Contributions	...	...	3,200,129
Investment Revenue	...	...	28,034
Retained Taxes, Fees and Fines	...	...	75,699
Other Revenue	...	...	638,147
<b>Total Revenue</b>	<b>...</b>	<b>...</b>	<b>21,769,118</b>
Gain/(loss) on Disposal of Non Current Assets	...	...	(62)
Other Gains/(Losses)	...	...	(98,567)
<b>Net Result</b>	<b>...</b>	<b>...</b>	<b>7,028,868</b>

**Balance Sheet**

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	...	...	1,388,691
Taxes Receivable	...	...	...
Receivables	...	...	1,239,609
Inventories	...	...	6,341
Financial Assets at Fair Value	...	...	118,197
Other Financial Assets	...	...	30,000
Other	...	...	...
Assets Held For Sale	...	...	25,000
<b>Total Current Assets</b>	<b>...</b>	<b>...</b>	<b>2,807,837</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	4,897,514
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	251,179
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	4,598,637
Plant and Equipment	...	...	1,242,791
Infrastructure Systems	...	...	106,701,237
Investment Properties	...	...	...
Intangibles	...	...	856,325
Other Assets	...	...	3,033,365
<b>Total Non Current Assets</b>	<b>...</b>	<b>...</b>	<b>121,581,048</b>
<b>Total Assets</b>	<b>...</b>	<b>...</b>	<b>124,388,885</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	2,505,198
Other Financial Liabilities at Fair Value	...	...	215
Borrowings	...	...	273,397
Provisions	...	...	338,353
Other	...	...	377,045
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>3,494,209</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	2,837,760
Provisions	...	...	199,910
Other	...	...	687,888
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>...</b>	<b>3,725,558</b>
<b>Total Liabilities</b>	<b>...</b>	<b>...</b>	<b>7,219,767</b>
<b>Net Assets</b>	<b>...</b>	<b>...</b>	<b>117,169,118</b>
<b>Equity</b>			
Accumulated Funds	...	...	116,316,497
Reserves	...	...	852,621
Capital Equity	...	...	...
<b>Total Equity</b>	<b>...</b>	<b>...</b>	<b>117,169,118</b>



## Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	...	1,634,786
Personnel Services	...	...	1,129
Grants and Subsidies	...	...	4,614,597
Finance Costs	...	...	169,575
Equivalent Income Tax	...	...	...
Other Payments	...	...	7,028,343
<b>Total Payments</b>	<b>...</b>	<b>...</b>	<b>13,448,430</b>
<b>Receipts</b>			
Appropriation	...	...	14,143,868
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	...	...	3,633,906
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	17,066
Grants and Contributions	...	...	3,200,129
Other Receipts	...	...	1,691,750
<b>Total Receipts</b>	<b>...</b>	<b>...</b>	<b>22,686,719</b>
<b>Net Cash Flows From Operating Activities</b>	<b>...</b>	<b>...</b>	<b>9,238,289</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	115,341
Purchases of Property, Plant and Equipment	...	...	(8,967,955)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	(208,588)
<b>Net Cash Flows From Investing Activities</b>	<b>...</b>	<b>...</b>	<b>(9,061,202)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	(103)
Repayment of Borrowings and Advances	...	...	(223,989)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>(224,092)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>...</b>	<b>(47,005)</b>
Opening Cash and Cash Equivalents	...	...	1,440,276
Reclassification of Cash Equivalents	...	...	(4,580)
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>...</b>	<b>...</b>	<b>1,388,691</b>

## Transport for NSW (excluding RMS)

### Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	1,844,192	1,791,739	...
Personnel Services Expenses	1,001	...	...
Other Operating Expenses	2,958,045	2,272,584	...
Grants and Subsidies	11,643,222	12,981,894	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	595,565	666,673	...
Finance Costs	92,710	98,915	...
Other Expenses	1,638,175	1,730,063	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>18,772,910</b>	<b>19,541,869</b>	<b>...</b>
<b>Revenue</b>			
Appropriation Revenue	11,317,874	11,928,179	...
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	51,456	59,834	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	4,070,742	3,435,450	...
Grants and Contributions	3,490,778	4,189,735	...
Investment Revenue	6,248	8,155	...
Retained Taxes, Fees and Fines	3,560	3,560	...
Other Revenue	8,964	34,564	...
<b>Total Revenue</b>	<b>18,949,622</b>	<b>19,659,477</b>	<b>...</b>
Gain/(loss) on Disposal of Non Current Assets	...	(2,794)	...
Other Gains/(Losses)	...	(3,230)	...
<b>Net Result</b>	<b>176,712</b>	<b>111,583</b>	<b>...</b>

**Balance Sheet**

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	656,468	814,852	...
Taxes Receivable	...	...	...
Receivables	1,210,228	750,045	...
Inventories	...	...	...
Financial Assets at Fair Value	20	1,813	...
Other Financial Assets	...	30,000	...
Other	...	...	...
Assets Held For Sale	23,497	...	...
<b>Total Current Assets</b>	<b>1,890,213</b>	<b>1,596,710</b>	<b>...</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	126,582	192,144	...
Inventories	...	...	...
Financial Assets at Fair Value	950	1,079	...
Equity Investments	...	...	...
Property, Plant and Equipment -			...
Land and Building	578,128	591,143	...
Plant and Equipment	1,986,666	1,880,398	...
Infrastructure Systems	9,300,032	8,321,779	...
Investment Properties	...	...	...
Intangibles	929,538	629,687	...
Other Assets	931	658,560	...
<b>Total Non Current Assets</b>	<b>12,922,827</b>	<b>12,274,791</b>	<b>...</b>
<b>Total Assets</b>	<b>14,813,040</b>	<b>13,871,501</b>	<b>...</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	1,891,516	1,410,117	...
Other Financial Liabilities at Fair Value	1,333	215	...
Borrowings	464,166	137,642	...
Provisions	289,739	325,956	...
Other	147,740	173,298	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>2,794,494</b>	<b>2,047,229</b>	<b>...</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	204	...	...
Borrowings	1,318,938	696,600	...
Provisions	170,309	206,119	...
Other	220,001	115,301	...
<b>Total Non Current Liabilities</b>	<b>1,709,452</b>	<b>1,018,020</b>	<b>...</b>
<b>Total Liabilities</b>	<b>4,503,946</b>	<b>3,065,249</b>	<b>...</b>
<b>Net Assets</b>	<b>10,309,094</b>	<b>10,806,252</b>	<b>...</b>
<b>Equity</b>			
Accumulated Funds	9,540,161	9,953,631	...
Reserves	768,933	852,621	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>10,309,094</b>	<b>10,806,252</b>	<b>...</b>

## Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	1,806,648	1,724,990	...
Personnel Services	1,001	...	...
Grants and Subsidies	11,631,266	13,029,786	...
Finance Costs	92,710	98,915	...
Equivalent Income Tax	...	...	...
Other Payments	5,623,878	4,364,378	...
<b>Total Payments</b>	<b>19,155,504</b>	<b>19,218,069</b>	<b>...</b>
<b>Receipts</b>			
Appropriation	11,317,874	11,928,179	...
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	4,083,944	3,302,635	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	6,248	8,155	...
Grants and Contributions	3,490,778	4,189,735	...
Other Receipts	1,000,555	1,078,571	...
<b>Total Receipts</b>	<b>19,899,399</b>	<b>20,507,275</b>	<b>...</b>
<b>Net Cash Flows From Operating Activities</b>	<b>743,895</b>	<b>1,289,206</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	1,166	...
Purchases of Property, Plant and Equipment	(938,056)	(1,244,719)	...
Proceeds from Sale of Investments	...	(72)	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(81,210)	(61,777)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(1,019,266)</b>	<b>(1,305,402)</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	(102)	...	...
Repayment of Borrowings and Advances	(86,599)	...	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(86,701)</b>	<b>...</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(362,072)</b>	<b>(16,196)</b>	<b>...</b>
Opening Cash and Cash Equivalents	1,018,540	795,393	814,852
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	35,655	(814,852)
<b>Closing Cash and Cash Equivalents</b>	<b>656,468</b>	<b>814,852</b>	<b>...</b>

## Roads and Maritime Services (Consolidated)

### Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	(292,508) <sup>(a)</sup>	2,281	...
Personnel Services Expenses	828,663	488,964	...
Other Operating Expenses	1,494,975	1,484,551	...
Grants and Subsidies	557,996	548,866	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	1,818,706	1,888,476	...
Finance Costs	21,236	21,236	...
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>4,429,068</b>	<b>4,434,374</b>	<b>...</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	5,749,816	5,965,508	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	17,368	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	563,505	625,573	...
Grants and Contributions	1,295,890	1,992,761	...
Investment Revenue	23,345	23,145	...
Retained Taxes, Fees and Fines	57,990	72,184	...
Other Revenue	371,851	368,941	...
<b>Total Revenue</b>	<b>8,079,764</b>	<b>9,048,112</b>	<b>...</b>
Gain/(loss) on Disposal of Non Current Assets	3,149	28,649	...
Other Gains/(Losses)	(219,521)	(466,021)	...
<b>Net Result</b>	<b>3,434,324</b>	<b>4,176,366</b>	<b>...</b>

(a) The 2018-19 Budget for employee related expense is negative due to the capitalisation of personnel services expenses being recognised in employee related expenses. This has been merged with Personnel services expenses in 2018-19 revised.

**Balance Sheet**

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	581,601	625,424	...
Taxes Receivable	...	...	...
Receivables	354,742	534,743	...
Inventories	6,341	6,341	...
Financial Assets at Fair Value	114,504	111,804	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	25,000	25,000	...
<b>Total Current Assets</b>	<b>1,082,188</b>	<b>1,303,311</b>	<b>...</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	1,560,816	1,962,298	...
Inventories	...	...	...
Financial Assets at Fair Value	240,161	239,132	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	3,797,124	3,615,085	...
Plant and Equipment	109,993	109,992	...
Infrastructure Systems	93,918,343	95,796,370	...
Investment Properties	...	...	...
Intangibles	161,440	161,044	...
Other Assets	2,354,404	2,321,773	...
<b>Total Non Current Assets</b>	<b>102,142,282</b>	<b>104,205,694</b>	<b>...</b>
<b>Total Assets</b>	<b>103,224,470</b>	<b>105,509,005</b>	<b>...</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	827,709	986,854	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	68,059	68,059	...
Provisions	7,338	7,338	...
Other	209,744	212,312	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>1,112,850</b>	<b>1,274,563</b>	<b>...</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	176,516	176,516	...
Provisions	18,226	18,226	...
Other	617,229	617,229	...
<b>Total Non Current Liabilities</b>	<b>811,971</b>	<b>811,971</b>	<b>...</b>
<b>Total Liabilities</b>	<b>1,924,821</b>	<b>2,086,534</b>	<b>...</b>
<b>Net Assets</b>	<b>101,299,649</b>	<b>103,422,471</b>	<b>...</b>
<b>Equity</b>			
Accumulated Funds	78,835,464	79,669,899	...
Reserves	22,464,185	23,752,572	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>101,299,649</b>	<b>103,422,471</b>	<b>...</b>

## Cash Flow Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	(309,876) <sup>(a)</sup>	2,012	...
Personnel Services	828,663	488,964	...
Grants and Subsidies	443,396	504,321	...
Finance Costs	21,236	21,236	...
Equivalent Income Tax	...	...	...
Other Payments	2,328,374	2,886,439	...
<b>Total Payments</b>	<b>3,311,793</b>	<b>3,902,973</b>	<b>...</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	5,749,816	5,965,508	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	544,672	588,665	...
Retained Taxes, Fees and Fines	...	...	...
Interest Received	13,171	13,139	...
Grants and Contributions	1,168,493	1,899,380	...
Other Receipts	627,852	678,615	...
<b>Total Receipts</b>	<b>8,104,004</b>	<b>9,145,307</b>	<b>...</b>
<b>Net Cash Flows From Operating Activities</b>	<b>4,792,211</b>	<b>5,242,334</b>	<b>...</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	110,341	133,683	...
Purchases of Property, Plant and Equipment	(4,971,767)	(5,693,219)	...
Proceeds from Sale of Investments	155,466	147,027	...
Purchases of Investments	...	(5,922)	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(20,000)	(21,444)	...
<b>Net Cash Flows From Investing Activities</b>	<b>(4,725,960)</b>	<b>(5,439,875)</b>	<b>...</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(63,875)	(63,875)	...
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(63,875)</b>	<b>(63,875)</b>	<b>...</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>2,376</b>	<b>(261,416)</b>	<b>...</b>
Opening Cash and Cash Equivalents	591,290	886,840	625,424
Reclassification of Cash Equivalents	(12,065)	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	(625,424)
<b>Closing Cash and Cash Equivalents</b>	<b>581,601</b>	<b>625,424</b>	<b>...</b>

(a) The 2018-19 Budget for employee related expense is negative due to the capitalisation of personnel services expenses being recognised in employee related expenses. This has been merged with Personnel services expenses in 2018-19 revised.

## Sydney Metro

### Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	...	2,675	...
Personnel Services Expenses	3,750	6,036	3,849
Other Operating Expenses	1,420	319,194	447,891
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	6,119	25,857	161,323
Finance Costs	10,544	10,544	126,587
Other Expenses	30,739	...	130,075
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>52,572</b>	<b>364,307</b>	<b>869,725</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	180,150	713,110	532,358
Acceptance by Crown Entity of Employee Benefits and Other	...	...	...
Liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	13,200	251,742	507,947
Grants and Contributions	1,863,014	1,977,469	1,161,439
Investment Revenue	...	2,000	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	50,000	50,000	49,877
<b>Total Revenue</b>	<b>2,106,364</b>	<b>2,994,321</b>	<b>2,251,622</b>
Gain/(loss) on Disposal of Non Current Assets	...	21,000	20,488
Other Gains/(Losses)	...	(2,426)	...
<b>Net Result</b>	<b>2,053,792</b>	<b>2,648,588</b>	<b>1,402,385</b>



## Balance Sheet

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	39,091	85,000	73,569
Taxes Receivable	...	...	...
Receivables	...	145,265	145,265
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>39,091</b>	<b>230,265</b>	<b>218,834</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	22,748
Plant and Equipment	...	...	...
Infrastructure Systems	9,861,414	15,517,049	16,860,644
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>9,861,414</b>	<b>15,517,049</b>	<b>16,883,392</b>
<b>Total Assets</b>	<b>9,900,505</b>	<b>15,747,314</b>	<b>17,102,226</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	337,099	337,099
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	9,073
Provisions	...	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>...</b>	<b>337,099</b>	<b>346,172</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	4,426	4,426
Borrowings	1,785,420	1,745,300	1,688,754
Provisions	...	...	...
Other	...	74,690	74,690
<b>Total Non Current Liabilities</b>	<b>1,785,420</b>	<b>1,824,416</b>	<b>1,767,870</b>
<b>Total Liabilities</b>	<b>1,785,420</b>	<b>2,161,516</b>	<b>2,114,043</b>
<b>Net Assets</b>	<b>8,115,085</b>	<b>13,585,798</b>	<b>14,988,183</b>
<b>Equity</b>			
Accumulated Funds	8,115,085	13,585,798	14,988,183
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>8,115,085</b>	<b>13,585,798</b>	<b>14,988,183</b>

## Cash Flow Statement

	2018-19		2019-20
	Budget \$000	Revised \$000	Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	...	2,675	...
Personnel Services	3,750	6,036	3,849
Grants and Subsidies	...	...	...
Finance Costs	10,544	10,544	126,587
Equivalent Income Tax	...	...	...
Other Payments	32,159	420,320	577,966
<b>Total Payments</b>	<b>46,453</b>	<b>439,575</b>	<b>708,402</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	180,150	713,110	532,358
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	13,200	234,977	507,947
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	1,500	...
Grants and Contributions	1,863,014	1,977,469	1,161,439
Other Receipts	50,000	31,000	49,877
<b>Total Receipts</b>	<b>2,106,364</b>	<b>2,958,056</b>	<b>2,251,622</b>
<b>Net Cash Flows From Operating Activities</b>	<b>2,059,911</b>	<b>2,518,481</b>	<b>1,543,220</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	21,000	20,488
Purchases of Property, Plant and Equipment	(1,986,275)	(2,454,481)	(1,495,915)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(1,986,275)</b>	<b>(2,433,481)</b>	<b>(1,475,427)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(34,545)	...	(79,224)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>(34,545)</b>	<b>...</b>	<b>(79,224)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>39,091</b>	<b>85,000</b>	<b>(11,431)</b>
Opening Cash and Cash Equivalents	...	...	85,000
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>39,091</b>	<b>85,000</b>	<b>73,569</b>

## Office of Transport Safety Investigations

### Operating Statement

	2018-19		2019-20
	Budget	Revised	Budget
	\$000	\$000	\$000
<b>Expenses Excluding Losses</b>			
Operating Expenses -			
Employee Related	2,454	2,331	2,517
Personnel Services Expenses	...	...	...
Other Operating Expenses	626	728	256
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	25	18	357
Finance Costs	...	...	18
Other Expenses	...	...	...
<b>TOTAL EXPENSES EXCLUDING LOSSES</b>	<b>3,104</b>	<b>3,077</b>	<b>3,148</b>
<b>Revenue</b>			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	2,853	2,830	2,695
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	182	137	193
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	66	...	135
Grants and Contributions	...	...	...
Investment Revenue	...	...	...
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	...	...	...
<b>Total Revenue</b>	<b>3,100</b>	<b>2,967</b>	<b>3,023</b>
Gain/(loss) on Disposal of Non Current Assets	...	...	...
Other Gains/(Losses)	...	...	...
<b>Net Result</b>	<b>(4)</b>	<b>(110)</b>	<b>(125)</b>

**Balance Sheet**

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash Assets	193	180	178
Taxes Receivable	...	...	...
Receivables	68	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
<b>Total Current Assets</b>	<b>261</b>	<b>180</b>	<b>178</b>
<b>Non Current Assets</b>			
Taxes Receivable	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	...	...	642
Plant and Equipment	55	32	23
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
<b>Total Non Current Assets</b>	<b>55</b>	<b>32</b>	<b>665</b>
<b>Total Assets</b>	<b>316</b>	<b>212</b>	<b>843</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	48	50	150
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	333
Provisions	359	...	...
Other	...	...	...
Liabilities Associated with Assets Held for Sale	...	...	...
<b>Total Current Liabilities</b>	<b>407</b>	<b>50</b>	<b>483</b>
<b>Non Current Liabilities</b>			
Taxes Payable	...	...	...
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	323
Provisions	...	361	361
Other	...	...	...
<b>Total Non Current Liabilities</b>	<b>...</b>	<b>361</b>	<b>684</b>
<b>Total Liabilities</b>	<b>407</b>	<b>411</b>	<b>1,167</b>
<b>Net Assets</b>	<b>(91)</b>	<b>(199)</b>	<b>(324)</b>
<b>Equity</b>			
Accumulated Funds	(91)	(199)	(324)
Reserves	...	...	...
Capital Equity	...	...	...
<b>Total Equity</b>	<b>(91)</b>	<b>(199)</b>	<b>(324)</b>

## Cash Flow Statement

	2018-19 Budget \$000	2018-19 Revised \$000	2019-20 Budget \$000
<b>Cash Flows From Operating Activities</b>			
<b>Payments</b>			
Employee Related	2,272	2,526	2,324
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	...	18
Equivalent Income Tax	...	...	...
Other Payments	686	513	217
<b>Total Payments</b>	<b>2,958</b>	<b>3,039</b>	<b>2,559</b>
<b>Receipts</b>			
Appropriation	...	...	...
Cluster Grant Revenue	2,853	2,830	2,695
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	66	...	135
Retained Taxes, Fees and Fines	...	...	...
Interest Received	...	...	...
Grants and Contributions	...	...	...
Other Receipts	60	77	61
<b>Total Receipts</b>	<b>2,979</b>	<b>2,907</b>	<b>2,891</b>
<b>Net Cash Flows From Operating Activities</b>	<b>21</b>	<b>(132)</b>	<b>332</b>
<b>Cash Flows From Investing Activities</b>			
Proceeds from Sale of Property, Plant and Equipment	...	...	...
Purchases of Property, Plant and Equipment	(21)	...	(21)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
<b>Net Cash Flows From Investing Activities</b>	<b>(21)</b>	<b>...</b>	<b>(21)</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	...	...	(313)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
<b>Net Cash Flows From Financing Activities</b>	<b>...</b>	<b>...</b>	<b>(313)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>...</b>	<b>(132)</b>	<b>(2)</b>
Opening Cash and Cash Equivalents	193	312	180
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
<b>Closing Cash and Cash Equivalents</b>	<b>193</b>	<b>180</b>	<b>178</b>