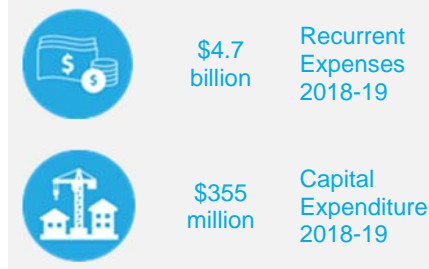


5. INDUSTRY CLUSTER

5.1 Introduction

The Industry cluster is focused on creating the right conditions for New South Wales to prosper and provide quality job opportunities. This is achieved by developing a highly skilled workforce, bringing new investors to New South Wales, and managing land and natural resources to grow primary and other industry sectors.



Contribution to Premier's and State Priorities

The Industry cluster is leading the delivery of the following Premier's and State Priorities:

- Premier's Priority to create jobs: 150,000 new jobs by 2019
- State Priority to boost apprenticeships: increasing the proportion of people completing apprenticeships and traineeships to 65 per cent by 2019
- State Priority to encourage business investment: be the leading Australian state in business confidence.

State Outcomes delivered by the Industry cluster

State Outcome	Description
Skilled and employable workforce	Contributing to job growth by delivering a highly skilled workforce that meets current and future requirements of NSW businesses and industry, including the activities of TAFE NSW.
Sustainable use and access to natural resources	Enabling equitable use of, and access to, land, water and other natural resources now and into the future to generate social, economic and environmental benefits for the State.
Foster a vibrant, valued and active sport and recreation sector	Improving participation in sport and active recreation, supporting our athletes to become world's best, and delivering high quality stadia, venues and facilities.
Sustaining the conditions for economic development	Creating a competitive business environment, including tourism development and events promotion, policy reform and place-based economic development. Additionally, programs under this outcome support sustainable gaming and racing industries, and ensure a safe night-time economy.
Safe and secure resources and agricultural output	Promoting food safety, enhancing biosecurity and building risk management capacity in primary industry sectors and the management of the State's aquatic habitats.
Productive primary industries	Driving innovation across primary industry sectors to boost productivity and enhancing resilience across rural and regional New South Wales.
Increase jobs and investment in New South Wales	Funding programs to support or attract new and expanding businesses to create jobs and invest in the State.

2018-19 Budget Highlights

In 2018-19, the Industry cluster will spend \$5.0 billion (\$4.7 billion recurrent expenses and \$354.7 million capital expenditure). Key initiatives are highlighted below.

Skilled and employable workforce

In 2018-19, the Government will invest \$2.4 billion on skilled and employable workforce, including:

- \$285.2 million over six years to fund 100,000 fee-free apprenticeships to address skills shortages in areas of significant demand in New South Wales
- \$179.5 million for TAFE NSW's capital expenditure program, including the development of 10 TAFE Connected Learning Centres, Mobile Training Units, and the Interconnected Training Network, providing more students across New South Wales with access to courses designed to deliver the skills needed by business and industry.

Sustainable use and access to natural resources

In 2018-19, the Government will invest \$739.1 million on sustainable use and access to natural resources, including:

- continuation of the \$1 billion Safe and Secure Water program for critical water and sewerage infrastructure projects, underpinning the future growth and sustainability of regional communities
- \$23.2 million over two years to deliver comprehensive water management reforms and ensure best practice water management in New South Wales. This includes \$9.5 million for compliance and enforcement activities of the newly established Natural Resources Access Regulator (NRAR).

Foster a vibrant, valued and active sport and recreation sector

In 2018-19, the Government will invest \$537 million in fostering a vibrant, valued and active sport and recreation sector, including:

- \$729 million over four years, commencing in 2018-19, for the construction of a new stadium at Moore Park to replace the Sydney Football Stadium, and \$183.7 million to complete the construction of the Western Sydney Stadium at Parramatta
- \$303.6 million to continue the Active Kids program over the next four years, increasing children's participation in organised sport and active recreation outside school hours. This includes an additional allocation of \$130 million due to the success of the program.

Sustaining the conditions for economic development

In 2018-19, the Government will invest \$467.8 million in sustaining the conditions for economic development, including:

- \$16.8 million over three years from 2018-19 through the Quantum Computing Fund, to help boost the development and commercialisation of ground-breaking quantum computing and make New South Wales a global hub for advanced training
- \$13.5 million investment by the Office of the Chief Scientist & Engineer through the Research Attraction and Acceleration Program (RAAP) to support high-impact research, particularly in NSW universities, leveraging external funding and investing in initiatives to raise public awareness of science and engineering capabilities and careers

- \$13 million to support infrastructure grants in sport and recreation (\$8.0 million), arts and culture (\$2.5 million) and emergency preparedness (\$2.5 million) through the ClubGRANTS program.

Safe and secure resources and agricultural output

In 2018-19, the Government will invest \$392.2 million on safe and secure resources and agricultural output, including:

- \$250 million in loans through the Farm Innovation Fund, building on the Government's existing drought strategy. This will help farmers access concessional rate loans in order to prepare for and address drought conditions
- \$71.8 million over four years to support the sustainability of the State's \$2.4 billion forestry, sawmilling and wood product manufacturing industries. This includes \$34 million for a concessional loan scheme to drive innovation, \$24 million to Forestry Corporation of NSW to invest in new plantations, \$9.2 million for forest mapping and monitoring, and \$4.6 million for contractor training and accreditation
- \$24.4 million has been reserved within Restart NSW for Doppler Weather Radars in central and western New South Wales. The Radars will ensure regional communities have adequate warning for emergency preparedness, improving risk management and on-farm management for primary producers. An additional \$800,000 has been committed for the operation of the Radars.

Productive primary industries

In 2018-19, the Government will invest \$343.4 million on productive primary industries, including:

- \$65 million over ten years from 2017-18 for a research and development partnership with the Grains Research and Development Corporation
- \$50 million to boost agricultural productivity and support world class food and fibre production through upgrading the capabilities of Department of Primary Industries' agriculture research stations across rural and regional New South Wales.¹

Increase jobs and investment in New South Wales

In 2018-19, the Government will invest \$153 million on increasing jobs and investment in New South Wales, including:

- \$46 million to continue to support fast-growing start-ups and small and medium enterprises (SMEs) with a suite of Jobs for NSW grants and loan products, and facilities including the Sydney Startup Hub.

¹ Of the \$50 million, \$10 million will be contributed from the Consolidated Fund. The remaining \$40 million is a project-level reservation within Restart NSW, pending assessment of the business case.

Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the charts and table below.

Chart 5.1: Recurrent expenses by State Outcome 2018-19 (%)

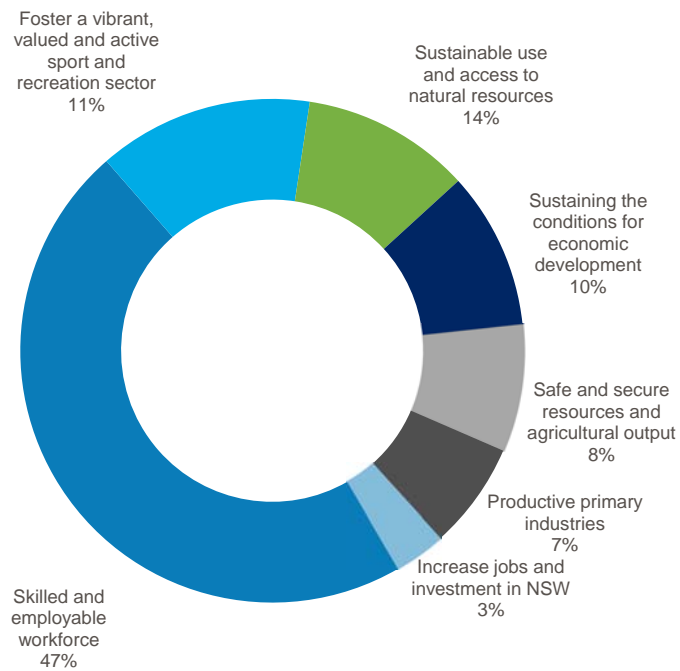
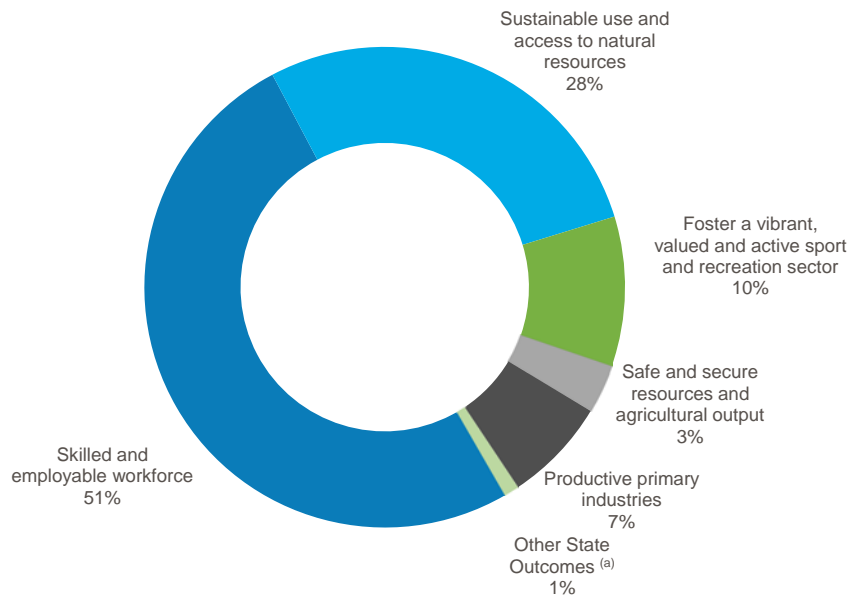


Chart 5.2: Capital expenditure by State Outcome 2018-19 (%)



(a) Grouped for presentation purposes, "Other State Outcomes" comprises:

- Sustaining the conditions for economic development
- Increase jobs and investment in New South Wales

Table 5.1: Industry cluster expense summary by State Outcome (\$m)^(a)

	Expenses ^(b)			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Skilled and employable workforce.....	2,162.1	2,170.8	0.4	115.7	179.5	55.1
Sustainable use and access to natural resources	606.0	639.8	5.6	36.0	99.3	176.1
Foster a vibrant, valued and active sport and recreation sector	358.3	501.3	39.9	28.2	35.7	26.5
Sustaining the conditions for economic development.....	395.8	464.9	17.5	3.1	2.9	(6.5)
Safe and secure resources and agricultural output	324.0	380.5	17.4	6.1	11.7	90.1
Productive primary industries.....	292.4	318.4	8.9	15.1	25.0	65.6
Increasing jobs and investment in NSW ^(c)	111.9	152.3	36.1	6.0	0.7	(88.3)
Total	4,250.6	4,627.9^(d)	8.9	210.2	354.7	68.8

(a) Payments of grants and subsidies between cluster agencies have been eliminated.

(b) This table shows expenses on an uneliminated cluster basis, excluding cluster grants.

(c) The change in capital expenditure for this outcome is primarily due to the completion of the Sydney Start-up Hub in 2017-18.

(d) This total excludes an additional \$109 million in other funds and trusts within the cluster.

Machinery of government

The Soil Conservation Service transferred to Local Land Services (LLS) effective 1 October 2017. Staff previously employed by the Department are now employed by LLS.

LLS has assumed responsibility for licensing private native forestry from the Environment Protection Authority (EPA) effective 30 April 2018. Three staff have transferred from the EPA to LLS to support this function.

The Office of the Greyhound Welfare and Integrity Commission was established on 3 July 2017 as a Public Service Agency in Part 3 of Schedule 1 of the *Government Sector Employment Act 2013*.

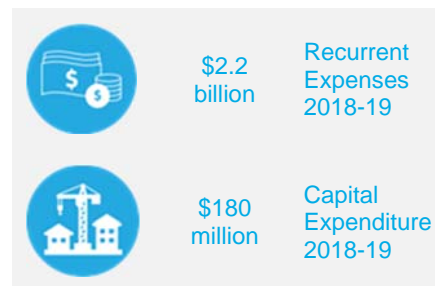
The Natural Resources Access Regulator (NRAR) was established on 14 December 2017 and assumed its functions on 30 April 2018.

5.2 Cluster Outcome Highlights

Outcome 1 - Skilled and employable workforce

The cluster will spend \$2.4 billion achieving this outcome (\$2.2 billion recurrent expenses and \$179.5 million capital expenditure) in 2018-19.

Under this outcome, the cluster invests in programs that match job and skills demand to deliver a highly skilled workforce that meets future needs. This includes programs to support the take-up of apprenticeships and traineeships, and delivery of high quality vocational education and training, including for the vulnerable and disadvantaged.



Key initiatives and activities include:

- \$764.8 million for skills development and training programs, including the provision of training through TAFE NSW and other registered training providers
- \$285.2 million over six years to fund 100,000 fee-free apprenticeships to address skills shortages in areas of significant demand in New South Wales
- \$66.8 million over three years for Smart, Skilled and Hired. This will support youth employment, assist the disability sector to scale-up in response to the National Disability Insurance Scheme, and build construction sector capacity through the Infrastructure Skills Legacy Program
- addition of a fleet of Mobile Training Units, and the continuing development of 10 TAFE NSW Connected Learning Centres, to enable greater reach across regional and rural communities and provide students with access to a wider range of courses
- \$30 million over four years including \$13.5 million in 2018-19 for the Skills for Business initiative, helping small businesses to grow through providing training to improve digital and financial literacy, and helping businesses innovate and plan for the future
- redevelopment of TAFE's Meadowbank Campus (Stage One) as an Education and Training Precinct
- \$18.5 million to recruit up to 253 additional front-line educators to support planned growth for trade and other skills
- \$13.9 million over four years, including \$4.7 million in 2018-19, for Regional Industry Education Partnerships to support stronger connections between schools and industry to meet skills shortages and better facilitate school-to-work transition.

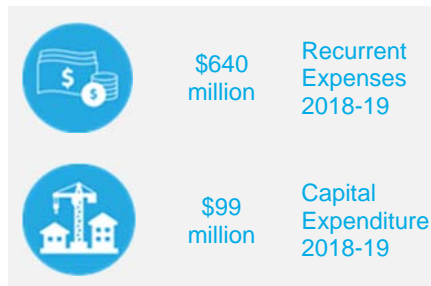
Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Apprenticeship and traineeship completion rates ^(a)	%	60	62
Employees	FTE	10,905	10,950

(a) The completion rate for New South Wales as at 31 December 2017 was 60 per cent. While completion rates fluctuate an upward trend is apparent. While some key industries are exceeding the 65 per cent target, others have ongoing issues that are affecting improvements.

Outcome 2 - Sustainable use and access to natural resources

The cluster will spend \$739.1 million achieving this outcome (\$639.8 million recurrent expenses and \$99.3 million capital expenditure) in 2018-19.

This includes investment in programs that provide fair and equitable use of and access to land, water and other natural resources to generate social, economic and environmental benefits for the people of New South Wales.



Key initiatives and activities include:

- continuation of the \$1 billion Safe and Secure Water program for critical water and sewerage infrastructure projects, underpinning the future growth and sustainability of regional communities
- \$105.5 million for Local Land Services to work with land managers and the community to facilitate better land management decisions
- \$23.2 million to resource a two-year water renewal taskforce to implement recommendations of the independent review of water management and compliance conducted by Ken Matthews AO, to increase transparency in water management and protections for environmental water, and provide the Natural Resources Access Regulator with additional water compliance and enforcement staff
- \$21.8 million for Crown land reforms, including the implementation of the *Crown Land Management Act 2016*
- \$15.0 million allocated through the Public Reserves Management Fund to provide grants and loans to reserve trust managers for the development, maintenance and improvement of public reserves across New South Wales for the benefit of local communities
- \$9.0 million over two years from the Local Land Services Future Fund to implement Digital Delivery Service and front of house customer service initiatives
- \$4.5 million over three years, to develop and implement new Remote Sensing technologies to strengthen NSW water compliance. This project further supports compliance with legislation and addresses findings from the review conducted by Ken Matthews AO.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Gross revenue collected from Crown land tenures ^(a)	\$m	61.0 ^(b)	61.0
Gigalitres of water allocated per year ^(a)	Gigalitres	10,836 ^(c)	11,000
Employees	FTE	1,273	1,323

(a) Proxy indicator for inclusion in 2018-19 Budget papers. A sustainable use index is currently being developed.

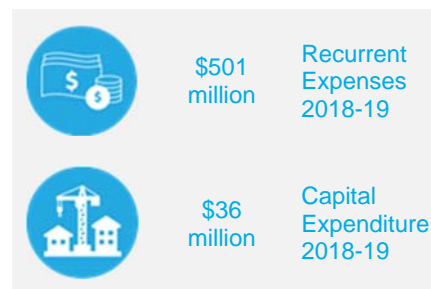
(b) Estimated actual for period covering 1 July 2017 – 30 June 2018.

(c) Estimated actual for period covering 1 July 2017 – 30 June 2018.

Outcome 3 - Foster a vibrant, valued and active sport and recreation sector

The cluster will spend \$537 million achieving this outcome (\$501.3 million recurrent expenses and \$35.7 million capital expenditure) in 2018-19.

This includes programs that improve participation in sport and active recreation. It also includes enhancing performance, integrity, safety and sustainability to support our athletes to become the world's best. There are also programs to drive planning, management and delivery of high quality stadia, venues and facilities.



Key initiatives and activities include:

- \$729 million over four years, commencing in 2018-19, for the construction of a new stadium at Moore Park to replace the Sydney Football Stadium
- \$303.6 million to continue the Active Kids program over the next four years, increasing children's participation in organised sport and active recreation outside school hours. This includes an additional allocation of \$130 million due to the success of the program
- \$183.7 million to complete the construction of the Western Sydney Stadium at Parramatta
- \$100 million over three years, including \$33 million in 2018-19, for the Greater Sydney Sport Facility Fund to increase the number and quality of sporting facilities in densely populated areas
- \$100 million for the Regional Sport Infrastructure Fund to increase the number and quality of regional sporting facilities
- \$50 million to complete the National Rugby League Centres of Excellence program to support investment in community and high-performance training facilities
- \$9.0 million investment over three years for the NSW Institute of Sport to contribute to the achievement of high-performance outcomes at the 2020 Tokyo Olympic Games and 2022 Birmingham Commonwealth Games.

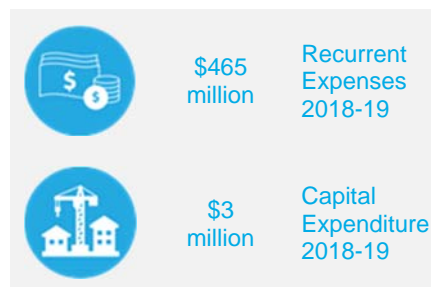
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Per cent of the NSW adult population who participate in physical activity three or more times a week ^(a)	%	63.2	64
Per cent of NSW children regularly participating in organised physical activity outside of school three or more times per week ^(a)	%	25.9	26.5
Employees	FTE	770	804

(a) Baseline measures are based on Australian Sports Commission's national survey data, AusPlay, for the year ended 31 December 2017.

Outcome 4 – Sustaining the conditions for economic development

The cluster will spend \$467.8 million achieving this outcome (\$464.9 million recurrent expenses and \$2.9 million capital expenditure) in 2018-19.

Services under this outcome relate to investment in programs that drive economic activity and create a competitive business environment. This includes tourism development and events promotion, support for innovation and research and regulation of liquor, gaming and racing.



Key initiatives and activities include:

- \$173 million for Destination NSW to support delivery of the Visitor Economy Industry Action Plan. This includes:
 - \$82 million for promotion of major events
 - \$54 million for NSW tourism promotion including the continued delivery of initiatives in regional and rural New South Wales to increase visitor spend, and attract more events and conferences
- \$135.8 million for the Stronger Country Communities Fund to deliver local infrastructure to improve quality of life in regional New South Wales
- \$18.6 million to support responsible gambling and preventing and minimising the risk of gambling-related harm in the community. This will be funded through the Responsible Gambling Fund levy on the Star casino
- \$16.8 million over three years through the Quantum Computing Fund to help boost the development and commercialisation of quantum computing and make New South Wales a global hub for advanced training in this ground-breaking field
- \$13.5 million investment by the Office of the Chief Scientist & Engineer through the Research Attraction and Acceleration Program (RAAP) to support high-impact research, particularly in NSW universities, leveraging external funding and investing in initiatives to raise public awareness of science and engineering capabilities and careers
- \$13 million to support infrastructure grants in sport and recreation (\$8.0 million), arts and culture (\$2.5 million) and emergency preparedness (\$2.5 million). This is funded through the ClubGRANTS program
- \$4.5 million contribution towards the Greyhound Welfare and Integrity Commission (GWIC).

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Business confidence (leading Australian state)	rank	2 nd (a)	1 st
Visitor expenditure	\$b	29.1 ^(b)	31.4
Liquor, Gaming and Racing Regulatory and Governance Index ^(c)	score	101.5 ^(d)	100
Employees	FTE	582	628

(a) As at September 2017.

(b) As at 31 December 2017.

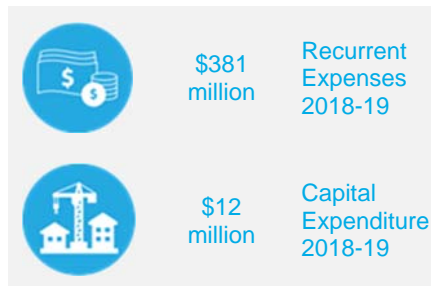
(c) Composite measure demonstrating how the Liquor, Gaming and Racing Division supports and provides oversight of sustainable, safe and responsible NSW liquor, gaming and racing industries. The Index is comprised of six component measures including alcohol-related (non-domestic) assaults on licensed premises, the prevalence of problem gambling, the diversity of licensed premises, racing industry wagering revenue, community trust and business satisfaction with the regulator. The composite measure is calibrated to a score of 100 (where a score of greater than 100 indicates exceeding target and a score lower than 100 indicates below target performance).

(d) The 2017-18 baseline score has been adjusted as it only incorporates four of the six measures (community trust and business satisfaction results not available in the absence of historical data for these indices).

Outcome 5 – Safe and secure resources and agricultural output

The cluster will spend \$392.2 million achieving this outcome (\$380.5 million recurrent expenses and \$11.7 million capital expenditure) in 2018-19.

Activities include managing risks to natural resources, farming and food by promoting food safety, enhancing biosecurity and building risk management capacity in the agricultural sector.



Key initiatives and activities include:

- \$250 million in loans through the Farm Innovation Fund, building on the Government's existing drought strategy. This will help farmers access concessional rate loans in order to prepare for and address drought conditions
- \$102.8 million for Local Land Services to work with land managers to protect the agricultural economy, environment and the community from biosecurity risks
- \$24.4 million has been reserved within Restart NSW for Doppler Weather Radars in central and western New South Wales. The Radars will ensure regional communities have adequate warning for emergency preparedness, improving risk management and on-farm management for primary producers. An additional \$800,000 has been committed for the operation of the Radars
- \$64 million contribution over ten years from 2017-18 to expand a national program to eradicate red fire ants from impacted states
- \$29.2 million over five years for climate change research and adaptation, including \$5.5 million in 2018-19 to be invested in helping communities and businesses adapt to a changing climate
- \$34 million over four years in loans and related expenses to assist the State's forestry industry to adjust to local wood supply changes through innovation
- \$24 million to Forestry Corporation of NSW to invest in new plantations
- \$9.2 million over four years in world-class forest mapping and environmental monitoring to underpin a sustainable forest industry
- \$4.6 million over four years for a training and accreditation scheme for forestry industry contractors in safety and environmental practices, and governance.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Total primary industries output	\$b	15.4 ^(a)	19.0
Employees	FTE	1,375	1,354

(a) The baseline figure is for 2016-17.

Outcome 6 – Productive primary industries

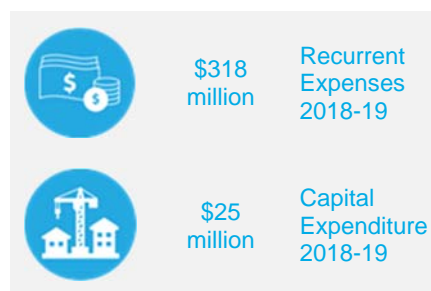
The cluster will spend \$343.4 million achieving this outcome (\$318.4 million recurrent expenses and \$25 million capital expenditure) in 2018-19.

Services under this outcome relate to programs that promote innovation in primary industries, to improve resilience and boost productivity.

The Government has exceeded its 2020 target to increase the gross value of production of the State's primary industries by 30 per cent. Since 2013-14, the value of the sector had grown by 32.4 per cent to a total of \$15.4 billion. Contributing factors include strong export markets, sustained biosecurity, and research and development activity across fisheries, agriculture, biosecurity and forestry.

Key initiatives and activities include:

- \$65 million over ten years from 2017-18 for a research and development partnership with the Grains Research and Development Corporation
- \$50 million to boost agricultural productivity and world class food and fibre production through upgrading the capabilities of Department of Primary Industries' agriculture research stations across rural and regional New South Wales²
- \$16 million over five years, including \$3.0 million in 2018-19, for the Shark Management Strategy for aerial surveillance, research, education and community awareness
- \$4.2 million to remove stamp duty on crop and stock insurance
- \$6.0 million over four years, including \$2.5 million in 2018-19, for the Young Farmer Business Program, to help young farmers improve long-term financial resilience and build a skilled sector workforce.



Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Total primary industries output	\$b	15.4 ^(a)	19.0
Employees	FTE	1,185	1,196

(a) Baseline figure is for 2016-17 financial year.

² Of the \$50 million, \$10 million will be contributed from the Consolidated Fund. The remaining \$40 million is a project-level reservation within Restart NSW, pending assessment of the business case.

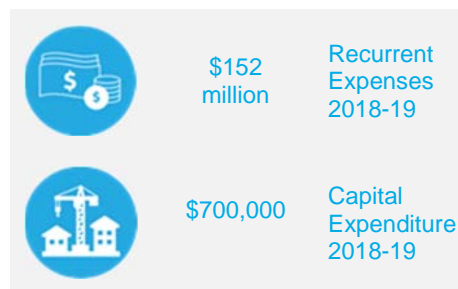
Outcome 7 - Increase jobs and investment in New South Wales

The cluster will spend \$153 million achieving this outcome (\$152.3 million recurrent expenses and \$700,000 capital expenditure) in 2018-19.

Programs aim to attract and support new and expanding businesses to invest and create jobs in New South Wales.

Key initiatives and activities include:

- \$46 million to continue to support fast-growing start-ups and SMEs with a suite of Jobs for NSW grants and loan products, and facilities including the Sydney Startup Hub
- \$42 million in fast-growing NSW companies through the GO NSW Equity Fund in partnership with First State Super and Roc Partners
- \$30 million for Business Connect, including \$7.6 million in 2018-19, to provide State-wide business advice and skills training to help businesses establish and grow. From 1 July 2017 to 31 March 2018, Business Connect advisors supported over 9,400 small businesses, providing 32,700 hours of face-to-face advice or training and held over 420 events across New South Wales
- \$4.0 million over four years including \$1.0 million in 2018-19 through the Export Capability Building Program to grow New South Wales's service and merchandise exports to a range of international markets, including events to support over 3,000 businesses per year
- \$1.8 million for StudyNSW to grow the State's international education sector by delivering programs to enhance international student experience and promote New South Wales as a study destination.



Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Creation of new jobs across all regions in NSW	no.	156,000 ^(a)	n.a. ^(b)
Foreign direct investment (FDI)	\$b	\$4.2 ^(c)	\$6.1 ^(d)
Employees	FTE	148	170

(a) New South Wales added 156,000 new jobs in the 12 months up to April 2018 (ABS 6202.0 seasonally adjusted).

(b) Data is not available.

(c) 2017 calendar year figure.

(d) Actual FDI for 2016-17 is \$4.7 billion compound annual growth rate of 14.5 per cent is needed to reach target of \$8.0 billion by 2020-21. Applying this to the 2016-17 result provides an estimate of \$6.1 billion in 2018-19.

5.3 Agency Expense Summary

The 2018-19 Budget for the Department of Industry (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Industry will spend \$3.7 billion (\$3.6 billion recurrent expenses and \$96.4 million capital expenditure).

Industry cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Department of Industry						
Sustainable use and access to natural resources	388.7	472.4	21.5	35.5	61.2	72.4
Skilled and employable workforce	368.0	402.3	9.3	1.1	...	...
Productive primary industries.....	292.4	318.4	8.9	15.1	25.0	65.6
Sustaining the conditions for economic development	187.8	289.3	54.1	3.0	2.7	(9.2)
Safe and secure resources and agricultural output	192.6	215.7	12.0	4.1	6.9	66.7
Increasing jobs and investment in NSW	111.9	152.3	36.1	6.0	0.7	(88.3)
Cluster grants and other adjustments	1,550.8	1,714.8	10.6	...	...	...
Total	3,092.0	3,565.2	15.3	64.7	96.4	48.9
Independent Liquor and Gaming Authority						
Sustaining the conditions for economic development	2.2	2.8	28.2	...	0.1	...
Total	2.2	2.8	28.2	...	0.1	...
New South Wales Rural Assistance Authority						
Safe and secure resources and agricultural output.....	44.8	40.6	(9.5)	0.1	0.1	(49.5)
Total	44.8	40.6	(9.5)	0.1	0.1	(49.5)
Office of Sport						
Foster a vibrant, valued and active sport and recreation sector	254.0	399.9	57.4	11.1	17.6	58.0
Total	254.0	399.9	57.4	11.1	17.6	58.0
Sydney Olympic Park Authority						
Foster a vibrant, valued and active sport and recreation sector	133.1	133.5	0.3	17.1	18.1	6.0
Total	133.1	133.5	0.3	17.1	18.1	6.0
TAFE Commission						
Skilled and employable workforce	1,794.2	1,768.5	(1.4)	114.6	179.5	56.7
Total	1,794.2	1,768.5	(1.4)	114.6	179.5	56.7
Destination NSW						
Sustaining the conditions for economic development	205.8	172.8	(16.1)	0.2	0.2	...
Total	205.8	172.8	(16.1)	0.2	0.2	...

Industry cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
\$m	\$m	%	\$m	\$m	%	
Lands Administration Ministerial Corporation						
Sustainable use and access to natural resources	5.6	5.0	(10.6)	...	...	...
Total	5.6	5.0	(10.6)	...	...	...
Local Land Services						
Sustainable use and access to natural resources	140.1	105.5	(24.7)	...	7.1	...
Safe and secure resources and agricultural output	65.2	102.8	57.7	1.0	3.6	251.7
Total	205.3	208.3	1.5	1.0	10.8	944.1
NSW Food Authority						
Safe and secure resources and agricultural output	21.5	21.4	(0.2)	0.9	1.1	26.4
Total	21.5	21.4	(0.2)	0.9	1.1	26.4
Water Administration Ministerial Corporation						
Sustainable use and access to natural resources	71.6	56.9	(20.6)	0.5	31.0	6,100.0
Total	71.6	56.9	(20.6)	0.5	31.0	6,100.0

(a) This table shows expenses on an uneliminated cluster basis, excluding cluster grants

5.4 Financial Statements

Department of Industry

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	495,206	518,163	499,996
Other operating expenses	341,876	289,347	380,677
Grants and subsidies	2,458,393	2,197,616	2,607,132
Appropriation expense	...	...	...
Depreciation and amortisation	86,894	86,901	77,426
Finance costs	...	20	...
Other expenses	2,197	...	0
TOTAL EXPENSES EXCLUDING LOSSES	3,384,566	3,092,048	3,565,230
Revenue			
Appropriation	2,956,988	2,718,328	3,231,727
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	16,052	16,713	18,928
Transfers to the Crown Entity	(62,434)	(62,434)	(62,434)
Sales of goods and services	169,463	236,298	179,434
Grants and contributions	108,117	116,554	110,165
Investment revenue	18,515	18,826	25,339
Retained taxes, fees and fines	...	...	...
Other revenue	64,635	9,860	36,196
Total Revenue	3,271,337	3,054,147	3,539,355
Gain/(loss) on disposal of non current assets	8,389	8,389	8,425
Other gains/(losses)	...	...	...
Net Result	(104,840)	(29,512)	(17,450)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	75,887	66,939	123,650
Receivables	115,356	161,103	161,143
Inventories	4,396	5,270	4,933
Financial Assets at Fair Value	7,062	6,104	6,104
Other Financial Assets	7,289	7,155	7,155
Other	...	...	...
Assets Held For Sale	104	105	105
Total Current Assets	210,094	246,676	303,090
Non Current Assets			
Receivables	12	13	13
Inventories	9,374	5,666	5,666
Financial Assets at Fair Value	11,283	7,698	7,698
Equity Investments	67	30	30
Property, plant and equipment -			
Land and building	5,297,812	5,414,398	5,358,716
Plant and equipment	59,829	50,972	47,565
Infrastructure Systems	1,279,744	1,370,916	1,397,157
Investment Properties	...	...	...
Intangibles	197,454	206,283	211,019
Other Assets	116,083	120,548	120,548
Total Non Current Assets	6,971,658	7,176,524	7,148,412
Total Assets	7,181,752	7,423,200	7,451,502
Liabilities			
Current Liabilities			
Payables	140,084	140,107	141,652
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	79,937	82,448	82,558
Other	16,683	31,832	31,832
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	236,704	254,387	256,042
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	42,108	7,497	7,497
Other	...	...	...
Total Non Current Liabilities	42,108	7,497	7,497
Total Liabilities	278,812	261,884	263,539
Net Assets	6,902,940	7,161,316	7,187,963
Equity			
Accumulated funds	6,402,029	6,483,978	6,466,528
Reserves	500,911	677,338	721,435
Capital Equity	...	...	...
Total Equity	6,902,940	7,161,316	7,187,963

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	479,901	501,450	479,411
Grants and subsidies	2,407,051	2,186,274	2,533,555
Finance costs	...	20	...
Equivalent Income Tax	...	...	...
Other payments	407,020	457,003	446,849
Total Payments	3,293,972	3,144,747	3,459,815
Receipts			
Appropriation	2,956,988	2,718,328	3,231,727
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(63,934)	(83,434)	(62,434)
Sale of goods and services	169,007	236,298	179,433
Retained taxes, fees and fines	...	...	...
Interest received	20,015	20,326	26,839
Grants and contributions	108,117	116,554	110,165
Other receipts	129,605	8,360	101,166
Total Receipts	3,319,799	3,016,433	3,586,896
Net Cash Flows From Operating Activities	25,827	(128,314)	127,081
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	26,008	26,008	26,049
Purchases of property, plant and equipment	(78,993)	(57,117)	(85,860)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(8,467)	(7,630)	(10,558)
Net Cash Flows From Investing Activities	(61,452)	(38,739)	(70,369)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	24,000
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	(24,000)
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(35,625)	(167,052)	56,712
Opening Cash and Cash Equivalents	111,512	233,991	66,939
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	75,887	66,939	123,651

Independent Liquor and Gaming Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	787	778
Other operating expenses	13,141	1,127	1,724
Grants and subsidies	...	250	250
Appropriation expense	...	...	...
Depreciation and amortisation	30	7	30
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	13,171	2,171	2,782
Revenue			
Appropriation	...	...	...
Cluster grant revenue	9,955	1,921	(0)
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	459	250	250
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	2,805	...	(0)
Total Revenue	13,219	2,171	250
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	48	...	(2,532)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	4,827	4,827	2,239
Receivables	3,984	936	936
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	8,811	5,763	3,175
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	71	71	111
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	4,620	4,620
Total Non Current Assets	71	4,691	4,731
Total Assets	8,882	10,454	7,906
Liabilities			
Current Liabilities			
Payables	6,522	2,531	2,525
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	1,071	1,071	1,061
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	7,593	3,602	3,586
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	7,593	3,602	3,586
Net Assets	1,289	6,852	4,320
Equity			
Accumulated funds	1,289	6,852	4,320
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,289	6,852	4,320

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	75	1,008	864
Grants and subsidies	...	250	250
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	13,307	12,529	1,890
Total Payments	13,382	13,787	3,004
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	9,955	1,921	(0)
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	459	5,054	250
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	2,971	...	166
Total Receipts	13,385	6,975	416
Net Cash Flows From Operating Activities	3	(6,812)	(2,588)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	70	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	70	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3	(6,742)	(2,588)
Opening Cash and Cash Equivalents	4,824	11,569	4,827
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	4,827	4,827	2,239

New South Wales Rural Assistance Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	5,143	5,183	5,233
Grants and subsidies	16,063	26,021	20,796
Appropriation expense	...	...	...
Depreciation and amortisation	9	13	9
Finance costs	21,295	13,595	14,524
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	42,510	44,813	40,562
Revenue			
Appropriation	...	...	...
Cluster grant revenue	7,454	7,454	7,932
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	766	766	740
Grants and contributions	10,919	18,119	4,019
Investment revenue	21,369	13,669	23,888
Retained taxes, fees and fines	...	...	...
Other revenue	1,034	3,668	1,034
Total Revenue	41,542	43,676	37,613
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(968)	(1,136)	(2,949)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	40,386	40,222	44,587
Receivables	1,760	1,760	1,618
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	53,108	15,657	2,363
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	95,254	57,639	48,568
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	114	110	142
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	9
Other Assets	229,143	266,594	403,047
Total Non Current Assets	229,257	266,704	403,198
Total Assets	324,511	324,343	451,766
Liabilities			
Current Liabilities			
Payables	7,135	6,482	5,732
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	55,001	55,001	56,884
Provisions	3,526	3,526	3,526
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	65,662	65,009	66,142
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	253,584	253,586	382,825
Provisions	13	13	13
Other	...	...	...
Total Non Current Liabilities	253,597	253,599	382,838
Total Liabilities	319,259	318,608	448,980
Net Assets	5,252	5,735	2,786
Equity			
Accumulated funds	5,252	5,735	2,786
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	5,252	5,735	2,786

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	16,063	26,021	20,796
Finance costs	12,433	11,636	10,595
Equivalent Income Tax	...	...	...
Other payments	7,679	38,490	5,863
Total Payments	36,175	76,147	37,254
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	7,454	7,454	7,932
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	770	766	882
Retained taxes, fees and fines	...	...	...
Interest received	1,370	445	9,615
Grants and contributions	10,919	18,119	4,019
Other receipts	9,347	22,217	(106)
Total Receipts	29,860	49,001	22,342
Net Cash Flows From Operating Activities	(6,315)	(27,146)	(14,912)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(50)	(99)	(50)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	25,290	84,921	96,205
Advances made	5,666	(18,971)	(206,928)
Other Investing	...	...	...
Net Cash Flows From Investing Activities	30,906	65,851	(110,773)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	(37,216)	17,000	177,827
Repayment of borrowings and advances	(11,051)	(65,356)	(47,777)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(48,267)	(48,356)	130,050
Net Increase/(Decrease) in Cash	(23,676)	(9,651)	4,365
Opening Cash and Cash Equivalents	64,062	49,872	40,222
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	40,386	40,221	44,587

Office of Sport

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	82,336	81,369	84,531
Other operating expenses	57,030	59,572	69,758
Grants and subsidies	111,923	105,360	236,847
Appropriation expense	...	...	...
Depreciation and amortisation	7,366	7,716	8,743
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	258,655	254,017	399,879
Revenue			
Appropriation	...	...	...
Cluster grant revenue	170,990	154,893	311,890
Acceptance by Crown Entity of employee benefits and other liabilities	3,212	3,212	3,293
Transfers to the Crown Entity	...	...	...
Sales of goods and services	70,369	70,636	69,835
Grants and contributions	21,447	13,065	27,358
Investment revenue	...	1	...
Retained taxes, fees and fines	...	...	...
Other revenue	411	814	391
Total Revenue	266,429	242,621	412,768
Gain/(loss) on disposal of non current assets	...	(3)	...
Other gains/(losses)	64	64	64
Net Result	7,838	(11,335)	12,953

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	7,640	8,255	12,437
Receivables	8,999	8,149	8,149
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	220	170	170
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	16,859	16,574	20,756
Non Current Assets			
Receivables	1,310	110	110
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	168,719	182,818	191,427
Plant and equipment	15,925	13,036	13,286
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	33	30	...
Other Assets	323	323	323
Total Non Current Assets	186,310	196,317	205,146
Total Assets	203,169	212,891	225,902
Liabilities			
Current Liabilities			
Payables	1,631	6,856	6,914
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	8,145	7,295	7,295
Other	2,534	2,534	2,534
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	12,310	16,685	16,743
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	2,380	1,030	1,030
Other	...	...	...
Total Non Current Liabilities	2,380	1,030	1,030
Total Liabilities	14,690	17,715	17,773
Net Assets	188,479	195,176	208,129
Equity			
Accumulated funds	161,761	145,754	158,707
Reserves	26,718	49,422	49,422
Capital Equity	...	...	...
Total Equity	188,479	195,176	208,129

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	79,124	79,106	81,238
Grants and subsidies	111,923	105,360	236,847
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	62,684	79,135	74,940
Total Payments	253,731	263,601	393,025
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	170,990	154,893	311,890
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	70,369	69,991	69,835
Retained taxes, fees and fines	64	...	64
Interest received	...	1	...
Grants and contributions	14,404	6,022	20,315
Other receipts	13,022	25,869	12,674
Total Receipts	268,849	256,775	414,779
Net Cash Flows From Operating Activities	15,118	(6,826)	21,754
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	6	...
Purchases of property, plant and equipment	(21,442)	(10,188)	(17,572)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	(5)	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(21,442)	(10,186)	(17,572)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(6,324)	(17,012)	4,182
Opening Cash and Cash Equivalents	13,964	25,266	8,255
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	7,640	8,254	12,437

Sydney Olympic Park Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	79,980	79,982	80,937
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	53,073	53,073	52,542
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	133,053	133,055	133,479
Revenue			
Appropriation	...	...	...
Cluster grant revenue	32,842	32,483	33,101
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	51,192	51,258	52,945
Grants and contributions	15,461	27,479	40,801
Investment revenue	1,422	3,820	1,610
Retained taxes, fees and fines	...	...	...
Other revenue	42,476	42,480	44,901
Total Revenue	143,392	157,520	173,359
Gain/(loss) on disposal of non current assets	...	18,629	...
Other gains/(losses)	...	...	...
Net Result	10,339	43,094	39,880

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	147,351	183,945	177,616
Receivables	14,038	22,432	22,432
Inventories	70	90	90
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	161,459	206,467	200,138
Non Current Assets			
Receivables	78,570	78,570	71,789
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,216,077	1,207,771	1,226,304
Plant and equipment	66,419	57,744	52,221
Infrastructure Systems	367,465	408,227	406,369
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	470,542	470,542	512,380
Total Non Current Assets	2,199,073	2,222,854	2,269,063
Total Assets	2,360,532	2,429,321	2,469,201
Liabilities			
Current Liabilities			
Payables	9,951	12,662	12,662
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,809	3,225	3,225
Other	26,315	2,645	2,645
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	40,075	18,532	18,532
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	84	79	79
Other	1,616	1,616	1,616
Total Non Current Liabilities	1,700	1,695	1,695
Total Liabilities	41,775	20,227	20,227
Net Assets	2,318,757	2,409,094	2,448,974
Equity			
Accumulated funds	1,243,352	1,306,957	1,346,837
Reserves	1,075,405	1,102,137	1,102,137
Capital Equity	...	...	...
Total Equity	2,318,757	2,409,094	2,448,974

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	90,010	93,026	90,967
Total Payments	90,010	93,026	90,967
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	32,842	32,483	33,101
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	51,192	51,258	52,945
Retained taxes, fees and fines	...	...	...
Interest received	1,402	3,800	1,590
Grants and contributions	5,150	14,595	1,998
Other receipts	13,033	13,036	13,113
Total Receipts	103,618	115,172	102,748
Net Cash Flows From Operating Activities	13,608	22,146	11,781
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	56,020	...
Purchases of property, plant and equipment	(16,205)	(17,089)	(18,110)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(16,205)	38,931	(18,110)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(2,597)	61,077	(6,329)
Opening Cash and Cash Equivalents	149,948	122,869	183,945
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	147,351	183,946	177,616

TAFE Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	1,130,319	1,168,800	1,155,609
Other operating expenses	445,181	482,437	465,736
Grants and subsidies	...	...	620
Appropriation expense	...	...	...
Depreciation and amortisation	140,011	142,952	146,536
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,715,512	1,794,189	1,768,501
Revenue			
Appropriation	...	...	...
Cluster grant revenue	0	...	60,000
Acceptance by Crown Entity of employee benefits and other liabilities	52,945	52,417	50,398
Transfers to the Crown Entity	...	...	...
Sales of goods and services	473,281	417,006	570,617
Grants and contributions	1,130,514	1,125,521	1,016,357
Investment revenue	6,266	6,266	4,638
Retained taxes, fees and fines	...	...	...
Other revenue	0	10,869	6,069
Total Revenue	1,663,007	1,612,078	1,708,081
Gain/(loss) on disposal of non current assets	...	4,367	...
Other gains/(losses)	...	(3,400)	...
Net Result	(52,505)	(181,144)	(60,420)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	684,860	306,643	222,837
Receivables	210,193	263,471	263,471
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	895,053	570,114	486,308
Non Current Assets			
Receivables	4,311	2,311	2,311
Inventories	...	...	...
Financial Assets at Fair Value	446	557	557
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	4,394,405	3,731,765	3,729,212
Plant and equipment	15,702	19,145	30,194
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	53,167	72,195	90,785
Other Assets	...	...	...
Total Non Current Assets	4,468,031	3,825,972	3,853,058
Total Assets	5,363,084	4,396,087	4,339,367
Liabilities			
Current Liabilities			
Payables	158,904	116,374	120,074
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	85,750	82,745	82,745
Other	285,723	145,723	145,723
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	530,377	344,842	348,542
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	2,800	2,800	2,800
Other	...	...	...
Total Non Current Liabilities	2,800	2,800	2,800
Total Liabilities	533,177	347,642	351,342
Net Assets	4,829,907	4,048,445	3,988,025
Equity			
Accumulated funds	1,827,432	1,694,584	1,634,164
Reserves	3,002,475	2,353,861	2,353,861
Capital Equity	...	...	...
Total Equity	4,829,907	4,048,445	3,988,025

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	1,073,674	1,111,974	1,101,510
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	403,807	498,959	465,736
Total Payments	1,477,482	1,610,933	1,567,246
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	0	...	60,000
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	462,508	402,864	570,617
Retained taxes, fees and fines	...	...	...
Interest received	6,266	9,419	4,638
Grants and contributions	1,130,514	1,125,521	1,016,357
Other receipts	0	13,721	6,069
Total Receipts	1,599,289	1,551,525	1,657,682
Net Cash Flows From Operating Activities	121,807	(59,408)	90,436
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	22,410	5,245
Purchases of property, plant and equipment	(77,178)	(67,100)	(150,972)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	(271)	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(53,857)	(48,003)	(28,515)
Net Cash Flows From Investing Activities	(131,035)	(92,965)	(174,242)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(9,228)	(152,372)	(83,806)
Opening Cash and Cash Equivalents	694,088	459,016	306,643
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	684,860	306,643	222,837

Destination NSW

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	20,804	20,804	21,319
Other operating expenses	147,554	166,138	133,750
Grants and subsidies	23,665	18,033	17,551
Appropriation expense	...	...	...
Depreciation and amortisation	805	860	152
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	192,828	205,835	172,772
Revenue			
Appropriation	...	...	...
Cluster grant revenue	184,586	179,935	164,138
Acceptance by Crown Entity of employee benefits and other liabilities	325	325	325
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	6,000	25,152	6,000
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	190,911	205,412	170,463
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(1,917)	(423)	(2,309)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	9,958	9,958	8,411
Receivables	4,262	4,289	4,119
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	14,220	14,247	12,530
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	497	442	464
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	163	63	49
Other Assets	...	...	...
Total Non Current Assets	660	505	513
Total Assets	14,880	14,752	13,043
Liabilities			
Current Liabilities			
Payables	21,810	20,947	21,547
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,851	3,401	3,401
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	24,661	24,348	24,948
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	796	954	954
Other	...	...	...
Total Non Current Liabilities	796	954	954
Total Liabilities	25,457	25,302	25,902
Net Assets	(10,577)	(10,550)	(12,859)
Equity			
Accumulated funds	(10,577)	(10,550)	(12,859)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(10,577)	(10,550)	(12,859)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	20,479	20,554	20,994
Grants and subsidies	23,665	18,033	17,551
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	151,959	159,046	138,650
Total Payments	196,103	197,633	177,195
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	184,586	179,935	164,138
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	5,000	22,152	5,000
Other receipts	6,670	(6,753)	6,670
Total Receipts	196,256	195,334	175,808
Net Cash Flows From Operating Activities	153	(2,299)	(1,387)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(60)	(160)	(60)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(100)	...	(100)
Net Cash Flows From Investing Activities	(160)	(160)	(160)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(7)	(2,459)	(1,547)
Opening Cash and Cash Equivalents	9,965	12,417	9,958
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	9,958	9,958	8,411

Lands Administration Ministerial Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	2,304	2,842	2,393
Grants and subsidies	2,060	2,060	1,914
Appropriation expense	...	...	...
Depreciation and amortisation	708	708	708
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,072	5,610	5,015
Revenue			
Appropriation	...	...	...
Cluster grant revenue	0	...	102
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	(2,000)	(2,000)	(2,000)
Sales of goods and services	4,765	4,765	4,225
Grants and contributions	183	184	0
Investment revenue	1,341	1,341	980
Retained taxes, fees and fines	...	...	...
Other revenue	983	983	10
Total Revenue	5,272	5,273	3,317
Gain/(loss) on disposal of non current assets	(2,000)	(1,460)	...
Other gains/(losses)	(200)	(200)	(200)
Net Result	(2,000)	(1,997)	(1,898)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	41,994	40,873	41,677
Receivables	3,266	3,266	3,266
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	556	556	556
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	45,816	44,695	45,499
Non Current Assets			
Receivables	1,530	1,530	1,530
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	139,427	138,814	136,140
Plant and equipment	...	...	...
Infrastructure Systems	413	413	385
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	8,916	8,916	8,916
Total Non Current Assets	150,286	149,673	146,971
Total Assets	196,102	194,368	192,470
Liabilities			
Current Liabilities			
Payables	291	291	291
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,135	1,135	1,135
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,426	1,426	1,426
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	1,426	1,426	1,426
Net Assets	194,676	192,942	191,044
Equity			
Accumulated funds	192,356	190,084	188,186
Reserves	2,320	2,858	2,858
Capital Equity	...	...	...
Total Equity	194,676	192,942	191,044

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	560	560	420
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	2,207	5,908	2,393
Total Payments	2,767	6,468	2,813
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	0	...	102
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(2,000)	(1,464)	(2,000)
Sale of goods and services	4,765	4,627	4,225
Retained taxes, fees and fines	(200)	...	(200)
Interest received	1,484	1,484	990
Grants and contributions	183	184	0
Other receipts	545	(262)	...
Total Receipts	4,777	4,569	3,117
Net Cash Flows From Operating Activities	2,010	(1,898)	304
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	500	500	500
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	500	500	500
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	2,510	(1,398)	804
Opening Cash and Cash Equivalents	39,484	42,271	40,873
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	41,994	40,873	41,677

Local Land Services

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	84,853	103,791	105,078
Other operating expenses	48,407	57,494	80,213
Grants and subsidies	40,538	40,827	19,138
Appropriation expense	...	...	...
Depreciation and amortisation	2,730	3,153	3,854
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	176,528	205,265	208,284
Revenue			
Appropriation	...	...	...
Cluster grant revenue	86,722	83,432	81,225
Acceptance by Crown Entity of employee benefits and other liabilities	3,000	3,000	3,772
Transfers to the Crown Entity	...	...	...
Sales of goods and services	6,000	26,000	7,175
Grants and contributions	...	...	...
Investment revenue	525	879	500
Retained taxes, fees and fines	41,375	45,565	51,858
Other revenue	42,061	54,061	68,124
Total Revenue	179,683	212,937	212,653
Gain/(loss) on disposal of non current assets	(474)	(174)	...
Other gains/(losses)	...	...	...
Net Result	2,681	7,498	4,370

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	34,783	44,606	40,261
Receivables	11,850	11,850	9,850
Inventories	1,300	1,300	1,300
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	102	102
Total Current Assets	47,933	57,858	51,512
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	459,609	570,368	574,117
Plant and equipment	623	2,932	2,980
Infrastructure Systems	22,991	23,157	20,904
Investment Properties	...	...	...
Intangibles	5,894	1,311	10,298
Other Assets	...	...	...
Total Non Current Assets	489,117	597,768	608,299
Total Assets	537,050	655,626	659,812
Liabilities			
Current Liabilities			
Payables	23,570	14,520	10,520
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	8,700	8,700	8,700
Other	1,500	1,500	1,500
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	33,770	24,720	20,720
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	1,000	1,000	1,200
Other	700	700	700
Total Non Current Liabilities	1,700	1,700	1,900
Total Liabilities	35,470	26,420	22,620
Net Assets	501,580	629,206	637,192
Equity			
Accumulated funds	480,645	517,272	521,641
Reserves	20,935	111,934	115,550
Capital Equity	...	...	...
Total Equity	501,580	629,206	637,192

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	90,466	99,702	101,282
Grants and subsidies	40,538	40,827	19,138
Finance costs	...	614	...
Equivalent Income Tax	...	...	...
Other payments	47,739	72,725	84,039
Total Payments	178,743	213,868	204,459
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	86,722	83,432	81,225
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	6,000	26,000	7,175
Retained taxes, fees and fines	41,375	45,565	51,858
Interest received	525	879	500
Grants and contributions	...	...	...
Other receipts	42,063	51,418	70,124
Total Receipts	176,685	207,294	210,881
Net Cash Flows From Operating Activities	(2,058)	(6,574)	6,422
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	300	...
Purchases of property, plant and equipment	(300)	(417)	(1,250)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(5,170)	...	(9,517)
Net Cash Flows From Investing Activities	(5,470)	(117)	(10,767)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(7,528)	(6,691)	(4,345)
Opening Cash and Cash Equivalents	42,311	51,297	44,606
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	34,783	44,606	40,261

NSW Food Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	19,832	19,641	19,562
Grants and subsidies	560	560	560
Appropriation expense	...	...	...
Depreciation and amortisation	1,250	1,250	1,277
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	21,642	21,451	21,399
Revenue			
Appropriation	...	...	...
Cluster grant revenue	11,152	...	10,714
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	2,169	2,169	2,196
Grants and contributions	...	...	...
Investment revenue	370	370	400
Retained taxes, fees and fines	1,100	1,100	1,100
Other revenue	6,754	6,754	6,849
Total Revenue	21,545	10,393	21,259
Gain/(loss) on disposal of non current assets	...	462	...
Other gains/(losses)	...	...	...
Net Result	(97)	(10,596)	(140)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	25,092	19,497	19,534
Receivables	1,504	1,504	1,504
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	26,596	21,001	21,038
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	8,258	8,235	8,008
Plant and equipment	368	273	173
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	2,465	2,609	2,759
Other Assets	...	...	...
Total Non Current Assets	11,091	11,117	10,940
Total Assets	37,687	32,117	31,977
Liabilities			
Current Liabilities			
Payables	2,373	2,699	2,699
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	2,373	2,699	2,699
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	2,373	2,699	2,699
Net Assets	35,314	29,418	29,278
Equity			
Accumulated funds	31,889	25,996	25,856
Reserves	3,425	3,422	3,422
Capital Equity	...	...	...
Total Equity	35,314	29,418	29,278

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	560	560	560
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	22,017	19,281	21,412
Total Payments	22,577	19,841	21,972
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	11,152	...	10,714
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	2,169	2,169	2,196
Retained taxes, fees and fines	...	...	...
Interest received	370	370	400
Grants and contributions	...	...	...
Other receipts	9,654	9,737	9,799
Total Receipts	23,345	12,276	23,109
Net Cash Flows From Operating Activities	768	(7,565)	1,137
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	1,350	1,800	...
Purchases of property, plant and equipment	(200)	...	(200)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(900)	(870)	(900)
Net Cash Flows From Investing Activities	250	930	(1,100)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,018	(6,635)	37
Opening Cash and Cash Equivalents	24,074	26,132	19,497
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	25,092	19,497	19,534

Water Administration Ministerial Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	52,138	67,335	52,573
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	4,308	4,308	4,308
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	56,446	71,643	56,881
Revenue			
Appropriation	...	...	...
Cluster grant revenue	10,000	12,064	39,634
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	43,300	58,816	43,300
Grants and contributions	...	93	...
Investment revenue	...	15	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	53,300	70,988	82,934
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(3,146)	(655)	26,053

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	...	...	...
Receivables	...	1,100	(2,900)
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	755
Assets Held For Sale	...	...	...
Total Current Assets	...	1,100	(2,145)
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	15,777	15,778	15,634
Plant and equipment	303	306	222
Infrastructure Systems	763,107	758,955	785,959
Investment Properties	...	...	...
Intangibles	538	544	460
Other Assets	...	...	...
Total Non Current Assets	779,725	775,583	802,275
Total Assets	779,725	776,683	800,130
Liabilities			
Current Liabilities			
Payables	2,606	...	(2,606)
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	2,606	...	(2,606)
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	2,606	...	(2,606)
Net Assets	777,119	776,683	802,736
Equity			
Accumulated funds	647,144	646,708	672,761
Reserves	129,975	129,975	129,975
Capital Equity	...	...	...
Total Equity	777,119	776,683	802,736

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	48,800	69,295	55,934
Total Payments	48,800	69,295	55,934
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	10,000	12,064	39,634
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	43,300	58,816	43,300
Retained taxes, fees and fines	...	...	...
Interest received	...	15	...
Grants and contributions	...	...	...
Other receipts	...	(1,100)	4,000
Total Receipts	53,300	69,795	86,934
Net Cash Flows From Operating Activities	4,500	500	31,000
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(4,500)	(500)	(31,000)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(4,500)	(500)	(31,000)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	...	...	...
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	...	...	...