# 9. TRANSPORT and infrastructure CLUSTER

## Agency Expense Summary

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Transport and Infrastructure cluster | Expenses | | | Capital Expenditure | | |
| 2021-22 | 2022-23 |  | 2021-22 | 2022-23 |  |
| Revised | Budget | Change | Revised | Budget | Change |
|  | $m | $m | % | $m | $m | % |
| **Transport for NSW** | 18,571.2 | 18,656.4 | 0.5 | 6,148.3 | 9,687.0 | 57.6 |
| Cluster Grants | 6,258.3 | 8,329.9 | 33.1 | … | … | … |
| **Total Principal Agency** | **24,829.5** | **26,986.3** | **8.7** | **6,148.3** | **9,687.0** | **57.6** |
| **General Government (GG) Agencies** |  |  |  |  |  |  |
| Sydney Metro | 1,037.5 | 910.6 | (12.2) | 6,517.2 | 8,325.6 | 27.7 |
| Office of Transport Safety Investigations | 4.9 | 7.3 | 47.3 | 0.0 | 1.5 | N/A |
| ***Agencies transferred from the Premier and Cabinet Cluster (GG)(a)*** |  |  |  |  |  |  |
| Greater Cities Commission(b) | 30.8 | 54.1 | 75.7 | 0.5 | 0.3 | (27.3) |
| Infrastructure NSW | 366.9 | 447.4 | 21.9 | 258.4 | 340.7 | 31.9 |
| ***Agencies transferred from the Planning and Environment Cluster (GG)(c)*** |  |  |  |  |  |  |
| Royal Botanic Gardens and Domain Trust | 59.1 | 66.9 | 13.1 | 25.9 | 31.3 | 20.6 |
| Centennial Park and Moore Park Trust | 39.7 | 46.7 | 17.7 | 20.9 | 13.2 | (37.0) |
| Luna Park Reserve Trust | 2.9 | 1.8 | (37.4) | … | … | … |
| Western Sydney Parklands Trust | 17.1 | 22.5 | 32.0 | 16.5 | 9.5 | (42.4) |
| **Total General Government Cluster Agencies** | **1,558.9** | **1,557.3** | **(0.1)** | **6,839.4** | **8,722.1** | **27.5** |
| **Public Non-Financial Corporations (PNFCs)** |  |  |  |  |  |  |
| NSW Trains(d) | 1,156.4 | 1,278.5 | 10.6 | 1,846.6 | (580.3) | (131.4) |
| Transport Asset Holding Entity of New South Wales(e) | 1,026.5 | 1,073.7 | 4.6 | 2,929.1 | 2,778.1 | (5.2) |
| State Transit Authority(f) | 251.0 | … | (100.0) | 0.4 | … | (100.0) |
| Sydney Ferries | 13.3 | 21.1 | 58.2 | 15.5 | 19.7 | 27.0 |
| Sydney Trains(g) | 4,155.0 | 4,749.4 | 14.3 | 2,163.9 | 1,271.6 | (41.2) |
| ***Agencies transferred from the Planning and Environment Cluster (PNFC)*** |  |  |  |  |  |  |
| Place Management NSW(h) | 333.6 | 365.7 | 9.6 | 25.1 | 72.5 | 189.2 |
| **Total PNFCs** | **6,935.9** | **7,488.4** | **8.0** | **6,980.6** | **3,561.6** | **(49.0)** |
| **Total Transport and Infrastructure   Cluster (GG + PNFC)****(i)** | **16,840.7** | **18,459.0** | **9.6** | **18,650.1** | **21,275.1** | **14.1** |

1. The Greater Cities Commission and Infrastructure NSW were transferred from the Premier and Cabinet cluster to Transport and Infrastructure cluster, effective 1 April 2022.
2. The Greater Cities Commission (GCC) was renamed from the Greater Sydney Commission per the *Greater Cities Commission Act 2022,* Division 1 clause 5(1). Material changes between two years are due to Government’s expansion of the GCC’s strategic oversight and coordination across government agencies and councils to implement City Plans.
3. Royal Botanic Gardens and Domain Trust, Centennial Park and Moore Park Trust, Luna Park Reserve Trust and Western Sydney Parklands Trust were transferred from the Planning and Environment cluster to the Transport and Infrastructure cluster, effective 1 April 2022.
4. Movement in NSW Train’s capital expenditure primarily relates to the revaluation of a Right-of-Use asset.
5. 2021-22 capital expenditure reflected higher COVID stimulus expenditure, compared to 2022-23 Budget, related to the Transport Access Program.
6. The 2022-23 Budget reflects the franchising of bus regions 7, 8 and 9.
7. Movement in Sydney Train’s capital expenditure primarily relates to the revaluation of a Right-of-Use asset.
8. Place Management NSW was transferred from the Planning and Environment cluster to Transport and Infrastructure cluster, effective 1 April 2022.
9. Total Transport and Infrastructure cluster expenses (GG + PNFC) in 2022-23 eliminates all intra-cluster expenditure (such as cluster grants, personnel services, and expenses amongst Transport and Infrastructure cluster entities). The 2021-22 revised recurrent expenses and capital expenditure excluded the impact of agencies which were transferred to Transport and Infrastructure cluster, (see the above footnotes).

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

## Financial Statements

### Transport for NSW

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  | |  | | |  | |
|  | 2021-22 | | | 2022-23 | | |
|  | Budget | Revised | | | Budget | |
|  | $000 | $000 | | | $000 | |
| **Expenses Excluding Losses** |  |  | | |  | |
| Operating Expenses - |  |  | | |  | |
| Employee Related | 1,794,062 | 1,816,903 | | | 1,862,184 | |
| Personnel Services Expenses | 0 | 0 | | | ... | |
| Other Operating Expenses | 4,453,432 | 4,399,813 | | | 4,244,324 | |
| Grants and Subsidies | 12,645,321 | 12,831,210 | | | 15,141,061 | |
| Appropriation Expense | (0) | ... | | | ... | |
| Depreciation and Amortisation | 3,024,079 | 3,327,451 | | | 3,356,884 | |
| Finance Costs | 213,114 | 106,970 | | | 183,892 | |
| Other Expenses | 1,931,643 | 2,347,105 | | | 2,197,996 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **24,061,650** | **24,829,452** | | | **26,986,340** | |
| **Revenue** |  |  | | |  | |
| Appropriation Revenue | 23,219,953 | 21,080,428 | | | 26,999,950 | |
| Cluster Grant Revenue | ... | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 75,148 | 75,888 | | | 78,165 | |
| Transfers to the Crown Entity | ... | ... | | | ... | |
| Sales of Goods and Services | 4,094,353 | 3,527,183 | | | 3,466,292 | |
| Grants and Contributions | 1,825,367 | 2,349,093 | | | 1,461,737 | |
| Investment Revenue | 28,467 | 22,367 | | | 57,572 | |
| Retained Taxes, Fees and Fines | 74,819 | 74,819 | | | 76,796 | |
| Other Revenue | 558,354 | 637,672 | | | 635,845 | |
| **Total Revenue** | **29,876,461** | **27,767,449** | | | **32,776,357** | |
| Gain/(Loss) on Disposal of Non Current Assets | 58,238 | 62,131 | | | (283,537) | |
| Other Gains/(Losses) | (383,299) | (206,781) | | | (96,125) | |
| **Net Result** | **5,489,750** | **2,793,347** | | | **5,410,354** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 1,140,253 | | 2,150,885 | | | 1,621,240 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 1,448,087 | | 1,406,467 | | | 1,406,333 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | 4,680 | | 15,838 | | | 15,838 | |
| Financial Assets at Fair Value | 146,372 | | (0) | | | 9,189 | |
| Other Financial Assets | 5,229 | | 215,319 | | | 7,332 | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | 40,009 | | 22,507 | | | 22,507 | |
| **Total Current Assets** | **2,784,630** | | **3,811,016** | | | **3,082,439** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | 260,901 | | 10,215 | | | 8,906 | |
| Inventories | 245 | | ... | | | ... | |
| Financial Assets at Fair Value | 554,659 | | 731,550 | | | 1,060,083 | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 4,191,830 | | 5,288,683 | | | 5,247,366 | |
| Plant and Equipment | 1,718,500 | | 1,890,056 | | | 1,742,077 | |
| Infrastructure Systems | 144,164,863 | | 138,831,431 | | | 148,373,554 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 1,655,301 | | 1,008,095 | | | 1,083,575 | |
| Intangibles | 862,871 | | 868,276 | | | 739,036 | |
| Other Assets | 13,217 | | 2,431 | | | 2,431 | |
| **Total Non Current Assets** | **153,422,388** | | **148,630,738** | | | **158,257,028** | |
| **Total Assets** | **156,207,018** | | **152,441,754** | | | **161,339,467** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 2,173,715 | | 3,096,196 | | | 2,817,933 | |
| Contract Liabilities | 222,252 | | 177,522 | | | 177,522 | |
| Other Financial Liabilities at Fair Value | 57 | | 119 | | | 119 | |
| Borrowings | 1,094,866 | | 429,383 | | | 621,861 | |
| Provisions | 418,469 | | 500,953 | | | 500,953 | |
| Other | 1,071,381 | | 664,667 | | | 714,902 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **4,980,739** | | **4,868,841** | | | **4,833,291** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 169,386 | | ... | | | ... | |
| Contract Liabilities | 57,839 | | 61,654 | | | 61,654 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 2,332,805 | | 3,665,340 | | | 3,899,019 | |
| Provisions | 211,347 | | 207,264 | | | 207,264 | |
| Other | 14,736,199 | | 16,786,823 | | | 16,392,536 | |
| **Total Non Current Liabilities** | **17,507,577** | | **20,721,080** | | | **20,560,472** | |
| **Total Liabilities** | **22,488,316** | | **25,589,921** | | | **25,393,763** | |
| **Net Assets** | **133,718,702** | | **126,851,833** | | | **135,945,705** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 126,628,323 | | 122,156,655 | | | 127,567,009 | |
| Reserves | 7,090,379 | | 4,695,179 | | | 8,378,696 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **133,718,702** | | **126,851,833** | | | **135,945,705** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | 1,718,916 | | 1,741,015 | | | 1,784,018 | |
| Personnel Services | 0 | | 0 | | | ... | |
| Grants and Subsidies | 12,449,249 | | 12,728,505 | | | 14,759,697 | |
| Finance Costs | 203,123 | | 106,970 | | | 183,892 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 6,598,168 | | 7,235,847 | | | 6,911,222 | |
| **Total Payments** | **20,969,456** | | **21,812,337** | | | **23,638,830** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | 23,219,953 | | 21,080,428 | | | 26,999,950 | |
| Cluster Grant Revenue | ... | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 4,204,652 | | 3,797,995 | | | 3,431,886 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 14,589 | | 8,489 | | | 49,191 | |
| Grants and Contributions | 1,825,367 | | 2,338,534 | | | 1,461,737 | |
| Other Receipts | 540,334 | | 535,179 | | | 656,344 | |
| **Total Receipts** | **29,804,895** | | **27,760,625** | | | **32,599,108** | |
| **Net Cash Flows From Operating Activities** | **8,835,439** | | **5,948,288** | | | **8,960,278** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | 171,330 | | 128,630 | | | 142,130 | |
| Purchases of Property, Plant and Equipment | (7,740,322) | | (5,444,558) | | | (9,651,344) | |
| Proceeds from Sale of Investments | ... | | 181,375 | | | ... | |
| Purchases of Investments | (26,403) | | (26,403) | | | (9,189) | |
| Advances Repayments Received | ... | | ... | | | 202,923 | |
| Advances made | (273,080) | | ... | | | ... | |
| Other Investing | (43,137) | | (43,137) | | | (1,060) | |
| **Net Cash Flows From Investing Activities** | **(7,911,612)** | | **(5,204,092)** | | | **(9,316,540)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | 20,670 | | | ... | |
| Repayment of Borrowings and Advances | (1,218,679) | | (1,163,026) | | | (173,383) | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(1,218,679)** | | **(1,142,356)** | | | **(173,383)** | |
| **Net Increase/(Decrease) in Cash** | **(294,852)** | | **(398,161)** | | | **(529,645)** | |
| Opening Cash and Cash Equivalents | 1,435,105 | | 2,540,951 | | | 2,150,885 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | 8,095 | | | ... | |
| **Closing Cash and Cash Equivalents** | **1,140,253** | | **2,150,885** | | | **1,621,240** | |

### Greater Cities Commission

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | 13,554 | | 14,549 | | | 33,863 | |
| Personnel Services Expenses | ... | | ... | | | ... | |
| Other Operating Expenses | 10,969 | | 15,572 | | | 20,176 | |
| Grants and Subsidies | ... | | ... | | | 30 | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 570 | | 634 | | | ... | |
| Finance Costs | 4 | | 24 | | | ... | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **25,097** | | **30,778** | | | **54,069** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 25,394 | | 26,238 | | | 53,825 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 136 | | 250 | | | 146 | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | ... | | ... | | | ... | |
| Grants and Contributions | ... | | 3,810 | | | 290 | |
| Investment Revenue | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | ... | | 1,583 | | | ... | |
| **Total Revenue** | **25,529** | | **31,881** | | | **54,261** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | | ... | |
| Other Gains/(Losses) | ... | | ... | | | ... | |
| **Net Result** | **432** | | **1,103** | | | **192** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 766 | | 1,101 | | | 953 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 744 | | 437 | | | 437 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **1,510** | | **1,538** | | | **1,390** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | ... | | ... | | | ... | |
| Plant and Equipment | 316 | | 475 | | | 815 | |
| Infrastructure Systems | ... | | ... | | | ... | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 8 | | (0) | | | ... | |
| Intangibles | 9 | | 0 | | | ... | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **332** | | **475** | | | **815** | |
| **Total Assets** | **1,842** | | **2,012** | | | **2,204** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 2,777 | | 2,777 | | | 2,777 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | (0) | | ... | | | ... | |
| Provisions | 681 | | 681 | | | 681 | |
| Other | 136 | | 136 | | | 136 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **3,594** | | **3,594** | | | **3,594** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 4 | | ... | | | ... | |
| Provisions | 38 | | 38 | | | 38 | |
| Other | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | **42** | | **38** | | | **38** | |
| **Total Liabilities** | **3,635** | | **3,632** | | | **3,632** | |
| **Net Assets** | **(1,793)** | | **(1,620)** | | | **(1,428)** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | (1,793) | | (1,620) | | | (1,428) | |
| Reserves | ... | | ... | | | ... | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **(1,793)** | | **(1,620)** | | | **(1,428)** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | 13,419 | | 14,606 | | | 33,717 | |
| Personnel Services | ... | | ... | | | ... | |
| Grants and Subsidies | ... | | ... | | | 30 | |
| Finance Costs | 4 | | 24 | | | ... | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 10,997 | | 16,466 | | | 20,176 | |
| **Total Payments** | **24,420** | | **31,096** | | | **53,923** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 25,394 | | 26,238 | | | 53,825 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | ... | | 51 | | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | ... | | ... | | | ... | |
| Grants and Contributions | ... | | 3,810 | | | 290 | |
| Other Receipts | ... | | 1,577 | | | ... | |
| **Total Receipts** | **25,394** | | **31,676** | | | **54,115** | |
| **Net Cash Flows From Operating Activities** | **974** | | **581** | | | **192** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | (400) | | (467) | | | (340) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(400)** | | **(467)** | | | **(340)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | (541) | | (595) | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(541)** | | **(595)** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **33** | | **(481)** | | | **(148)** | |
| Opening Cash and Cash Equivalents | 733 | | 1,582 | | | 1,101 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **766** | | **1,101** | | | **953** | |

### Infrastructure NSW

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | 37,791 | | 31,724 | | | 34,182 | |
| Personnel Services Expenses | ... | | ... | | | ... | |
| Other Operating Expenses | 414,281 | | 274,644 | | | 371,161 | |
| Grants and Subsidies | 24,128 | | 43,814 | | | 21,025 | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 13,002 | | 10,009 | | | 11,211 | |
| Finance Costs | 12,365 | | 6,752 | | | 9,849 | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **501,568** | | **366,943** | | | **447,428** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 625,193 | | 581,307 | | | 342,122 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 93 | | 7 | | | 97 | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 337,308 | | 249,524 | | | 313,903 | |
| Grants and Contributions | 18,272 | | 14,401 | | | 7,312 | |
| Investment Revenue | 12,939 | | 3,734 | | | 3,895 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | 3,664 | | ... | | | 0 | |
| **Total Revenue** | **997,469** | | **848,973** | | | **667,329** | |
| Gain/(Loss) on Disposal of Non Current Assets | (26,937) | | (25,345) | | | ... | |
| Other Gains/(Losses) | 26,937 | | 26,937 | | | ... | |
| **Net Result** | **495,901** | | **483,622** | | | **219,901** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 111,109 | | 129,755 | | | 93,671 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 279,792 | | 41,444 | | | 45,074 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | 0 | | ... | | | ... | |
| **Total Current Assets** | **390,900** | | **171,200** | | | **138,746** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | 324,194 | | 375,530 | | | 382,303 | |
| Inventories | 552,924 | | 19,416 | | | 19,416 | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 242,367 | | 208,848 | | | 208,797 | |
| Plant and Equipment | 340,092 | | 2,321 | | | 320,837 | |
| Infrastructure Systems | 680,702 | | 727,833 | | | 738,938 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 4,130 | | 32 | | | 2 | |
| Intangibles | 137 | | 0 | | | ... | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **2,144,546** | | **1,333,979** | | | **1,670,292** | |
| **Total Assets** | **2,535,446** | | **1,505,179** | | | **1,809,038** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 86,368 | | 93,724 | | | 93,971 | |
| Contract Liabilities | ... | | 15,000 | | | 15,000 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 401,246 | | 61,567 | | | 61,567 | |
| Provisions | 11,219 | | 2,758 | | | 2,758 | |
| Other | 165,446 | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **664,280** | | **173,049** | | | **173,296** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 388,686 | | 431,066 | | | 468,862 | |
| Provisions | 308 | | 3,694 | | | 3,694 | |
| Other | 219,267 | | 373,965 | | | 419,879 | |
| **Total Non Current Liabilities** | **608,261** | | **808,724** | | | **892,435** | |
| **Total Liabilities** | **1,272,541** | | **981,773** | | | **1,065,731** | |
| **Net Assets** | **1,262,906** | | **523,406** | | | **743,307** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 1,225,187 | | 497,786 | | | 717,687 | |
| Reserves | 37,719 | | 25,620 | | | 25,620 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **1,262,906** | | **523,406** | | | **743,307** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | 37,698 | | 31,682 | | | 34,085 | |
| Personnel Services | ... | | ... | | | ... | |
| Grants and Subsidies | 24,128 | | 43,814 | | | 21,025 | |
| Finance Costs | 12,365 | | 7,810 | | | 9,849 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 463,922 | | 633,963 | | | 370,650 | |
| **Total Payments** | **538,113** | | **717,269** | | | **435,609** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 625,193 | | 581,307 | | | 342,122 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 337,308 | | 245,252 | | | 359,818 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 49 | | 44 | | | 0 | |
| Grants and Contributions | 18,272 | | 14,401 | | | 7,312 | |
| Other Receipts | 6,529 | | 204,766 | | | 0 | |
| **Total Receipts** | **987,350** | | **1,045,770** | | | **709,252** | |
| **Net Cash Flows From Operating Activities** | **449,237** | | **328,501** | | | **273,643** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | 1,592 | | | ... | |
| Purchases of Property, Plant and Equipment | (587,299) | | (258,400) | | | (340,721) | |
| Proceeds from Sale of Investments | ... | | 4,750 | | | ... | |
| Purchases of Investments | (6,580) | | ... | | | (6,773) | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(593,879)** | | **(252,058)** | | | **(347,494)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | 79,393 | | 39,640 | | | 76,199 | |
| Repayment of Borrowings and Advances | (9,527) | | (241,059) | | | (38,432) | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **69,866** | | **(201,419)** | | | **37,767** | |
| **Net Increase/(Decrease) in Cash** | **(74,776)** | | **(124,976)** | | | **(36,084)** | |
| Opening Cash and Cash Equivalents | 185,884 | | 254,731 | | | 129,755 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **111,109** | | **129,755** | | | **93,671** | |

### Royal Botanic Gardens and Domain Trust

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services Expenses | 32,721 | | 27,273 | | | 34,214 | |
| Other Operating Expenses | 22,338 | | 24,001 | | | 23,142 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 6,992 | | 7,856 | | | 9,502 | |
| Finance Costs | 7 | | 4 | | | 7 | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **62,059** | | **59,134** | | | **66,865** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 22,727 | | 29,980 | | | 26,113 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 17,114 | | 14,040 | | | 22,470 | |
| Grants and Contributions | 43,932 | | 26,560 | | | 38,138 | |
| Investment Revenue | 9 | | 11 | | | 70 | |
| Retained Taxes, Fees and Fines | 601 | | 658 | | | 725 | |
| Other Revenue | 989 | | 1,506 | | | 397 | |
| **Total Revenue** | **85,372** | | **72,754** | | | **87,913** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | 105 | | | ... | |
| Other Gains/(Losses) | (190) | | (727) | | | ... | |
| **Net Result** | **23,123** | | **12,998** | | | **21,048** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 12,427 | | 19,228 | | | 15,240 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 3,756 | | 2,151 | | | 2,210 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | 68 | | 73 | | | 73 | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | 1,410 | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **17,661** | | **21,452** | | | **17,523** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 474,110 | | 488,984 | | | 511,458 | |
| Plant and Equipment | 399,571 | | 399,231 | | | 409,136 | |
| Infrastructure Systems | 114,520 | | 109,816 | | | 119,978 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 307 | | 378 | | | 404 | |
| Intangibles | 4,448 | | 5,235 | | | 6,009 | |
| Other Assets | 9,307 | | 9,247 | | | 9,425 | |
| **Total Non Current Assets** | **1,002,262** | | **1,012,892** | | | **1,056,410** | |
| **Total Assets** | **1,019,923** | | **1,034,344** | | | **1,073,933** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 2,957 | | 3,579 | | | 3,727 | |
| Contract Liabilities | 4,323 | | 4,042 | | | 3,864 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 87 | | 111 | | | 107 | |
| Provisions | 3,241 | | 3,325 | | | 3,400 | |
| Other | ... | | 1,733 | | | 1,756 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **10,608** | | **12,790** | | | **12,854** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 21 | | ... | | | 0 | |
| Contract Liabilities | 736 | | 1,553 | | | 1,553 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 201 | | 197 | | | 228 | |
| Provisions | 80 | | 93 | | | 95 | |
| Other | ... | | 193 | | | 193 | |
| **Total Non Current Liabilities** | **1,038** | | **2,036** | | | **2,069** | |
| **Total Liabilities** | **11,646** | | **14,826** | | | **14,922** | |
| **Net Assets** | **1,008,277** | | **1,019,518** | | | **1,059,011** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 585,920 | | 577,654 | | | 598,702 | |
| Reserves | 422,357 | | 441,864 | | | 460,309 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **1,008,277** | | **1,019,518** | | | **1,059,011** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | ... | | 913 | | | ... | |
| Personnel Services | 32,721 | | 27,273 | | | 34,214 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Finance Costs | 7 | | 4 | | | 7 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 30,057 | | 34,303 | | | 29,348 | |
| **Total Payments** | **62,785** | | **62,494** | | | **63,569** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 22,727 | | 29,980 | | | 26,113 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 16,982 | | 13,621 | | | 22,436 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 9 | | 11 | | | 70 | |
| Grants and Contributions | 36,298 | | 24,124 | | | 34,838 | |
| Other Receipts | 9,134 | | 13,400 | | | 7,371 | |
| **Total Receipts** | **85,150** | | **81,135** | | | **90,828** | |
| **Net Cash Flows From Operating Activities** | **22,364** | | **18,642** | | | **27,259** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | 144 | | | ... | |
| Purchases of Property, Plant and Equipment | (32,021) | | (27,803) | | | (29,769) | |
| Proceeds from Sale of Investments | 729 | | 1,411 | | | ... | |
| Purchases of Investments | (730) | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | (1,255) | | | (1,350) | |
| **Net Cash Flows From Investing Activities** | **(32,021)** | | **(27,503)** | | | **(31,119)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | (130) | | (193) | | | (128) | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(130)** | | **(193)** | | | **(128)** | |
| **Net Increase/(Decrease) in Cash** | **(9,787)** | | **(9,054)** | | | **(3,988)** | |
| Opening Cash and Cash Equivalents | 22,214 | | 28,282 | | | 19,228 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **12,427** | | **19,228** | | | **15,240** | |

### Sydney Metro

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services Expenses | 27,488 | | 31,549 | | | 28,637 | |
| Other Operating Expenses | 294,995 | | 359,864 | | | 202,318 | |
| Grants and Subsidies | 180,500 | | 238,900 | | | 295,100 | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 236,379 | | 240,625 | | | 236,379 | |
| Finance Costs | 44,508 | | 60,625 | | | 75,494 | |
| Other Expenses | 68,754 | | 105,915 | | | 72,694 | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **852,624** | | **1,037,477** | | | **910,622** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 6,722,869 | | 6,238,910 | | | 7,894,335 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 235,986 | | 207,045 | | | 116,729 | |
| Grants and Contributions | 878,195 | | 1,328,195 | | | 495,000 | |
| Investment Revenue | ... | | 221 | | | 14,251 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | ... | | 65 | | | 81 | |
| **Total Revenue** | **7,837,050** | | **7,774,436** | | | **8,520,397** | |
| Gain/(Loss) on Disposal of Non Current Assets | 248,500 | | 97,831 | | | 66,000 | |
| Other Gains/(Losses) | ... | | ... | | | ... | |
| **Net Result** | **7,232,926** | | **6,834,790** | | | **7,675,774** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 167,200 | | 758,510 | | | 675,277 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 94,746 | | 330,273 | | | 279,146 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | 4,773 | | 6,146 | | | 6,146 | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | 15,565 | | 13,693 | | | 13,693 | |
| **Total Current Assets** | **282,285** | | **1,108,622** | | | **974,262** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | 1,086,886 | | 1,018,771 | | | 1,033,022 | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 527,824 | | 470,661 | | | 470,661 | |
| Plant and Equipment | 606,854 | | 785,354 | | | 757,472 | |
| Infrastructure Systems | 26,905,430 | | 27,082,942 | | | 35,056,353 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 29,598 | | 24,659 | | | 20,146 | |
| Intangibles | ... | | 11,114 | | | 11,114 | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **29,156,592** | | **29,393,501** | | | **37,348,769** | |
| **Total Assets** | **29,438,876** | | **30,502,123** | | | **38,323,030** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 215,868 | | 534,856 | | | 534,856 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 107,130 | | 91,547 | | | 648,081 | |
| Provisions | 31,502 | | 39,659 | | | 846 | |
| Other | 7,180 | | 7,180 | | | 7,180 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **361,680** | | **673,243** | | | **1,190,964** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | 20,000 | | 20,000 | | | 20,000 | |
| Other Financial Liabilities at Fair Value | 415 | | 1,225 | | | 1,225 | |
| Borrowings | 1,984,672 | | 1,755,622 | | | 1,383,020 | |
| Provisions | 20,032 | | 26,976 | | | 26,976 | |
| Other | 2,866 | | 2,857 | | | 2,871 | |
| **Total Non Current Liabilities** | **2,027,985** | | **1,806,680** | | | **1,434,092** | |
| **Total Liabilities** | **2,389,664** | | **2,479,923** | | | **2,625,056** | |
| **Net Assets** | **27,049,212** | | **28,022,200** | | | **35,697,974** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 26,188,860 | | 25,712,868 | | | 33,388,642 | |
| Reserves | 860,352 | | 2,309,332 | | | 2,309,332 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **27,049,212** | | **28,022,200** | | | **35,697,974** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services | 27,488 | | 31,549 | | | 28,637 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Finance Costs | 24,513 | | 25,137 | | | 22,331 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 534,444 | | 857,878 | | | 427,769 | |
| **Total Payments** | **586,445** | | **914,564** | | | **478,738** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 6,722,869 | | 6,238,910 | | | 7,894,335 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 227,053 | | 253,812 | | | 131,338 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | ... | | 221 | | | ... | |
| Grants and Contributions | 878,102 | | 1,328,195 | | | 495,000 | |
| Other Receipts | 50,950 | | 199,669 | | | 81 | |
| **Total Receipts** | **7,878,974** | | **8,020,807** | | | **8,520,754** | |
| **Net Cash Flows From Operating Activities** | **7,292,529** | | **7,106,242** | | | **8,042,017** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | 248,500 | | 162,000 | | | 66,000 | |
| Purchases of Property, Plant and Equipment | (6,707,591) | | (7,243,793) | | | (8,057,758) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(6,459,091)** | | **(7,081,793)** | | | **(7,991,758)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | (806,451) | | (817,484) | | | (133,491) | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(806,451)** | | **(817,484)** | | | **(133,491)** | |
| **Net Increase/(Decrease) in Cash** | **26,987** | | **(793,035)** | | | **(83,233)** | |
| Opening Cash and Cash Equivalents | 140,213 | | 1,551,545 | | | 758,510 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **167,200** | | **758,510** | | | **675,277** | |

### Centennial Park and Moore Park Trust

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services Expenses | 6,918 | | 7,749 | | | 7,973 | |
| Other Operating Expenses | 25,405 | | 22,613 | | | 29,315 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 7,961 | | 9,329 | | | 9,430 | |
| Finance Costs | 3 | | 1 | | | 2 | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **40,287** | | **39,692** | | | **46,720** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 2,030 | | 9,970 | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 30,322 | | 26,663 | | | 35,954 | |
| Grants and Contributions | 11,197 | | 19,302 | | | 10,541 | |
| Investment Revenue | 54 | | 20 | | | 54 | |
| Retained Taxes, Fees and Fines | 206 | | 199 | | | 217 | |
| Other Revenue | 1,110 | | 1,571 | | | 1,989 | |
| **Total Revenue** | **44,919** | | **57,725** | | | **48,754** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | (690) | | | (533) | |
| Other Gains/(Losses) | ... | | 388 | | | ... | |
| **Net Result** | **4,632** | | **17,730** | | | **1,502** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 10,639 | | 27,580 | | | 17,563 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 5,877 | | 4,038 | | | 4,112 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | 204 | | 290 | | | 297 | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **16,721** | | **31,907** | | | **21,972** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 860,828 | | 942,967 | | | 963,327 | |
| Plant and Equipment | 845 | | 1,514 | | | 1,336 | |
| Infrastructure Systems | 509,324 | | 519,036 | | | 532,550 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 18 | | 213 | | | 244 | |
| Intangibles | 804 | | 804 | | | 627 | |
| Other Assets | 2,337 | | 2,438 | | | 4,552 | |
| **Total Non Current Assets** | **1,374,155** | | **1,466,973** | | | **1,502,635** | |
| **Total Assets** | **1,390,876** | | **1,498,880** | | | **1,524,608** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 3,111 | | 3,748 | | | 3,858 | |
| Contract Liabilities | 1,188 | | 3,160 | | | 3,200 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 41 | | 23 | | | 23 | |
| Provisions | 696 | | 950 | | | 964 | |
| Other | 532 | | 1,262 | | | 1,273 | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **5,568** | | **9,142** | | | **9,319** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 221 | | ... | | | 218 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 30 | | 116 | | | 147 | |
| Provisions | 12 | | 13 | | | 13 | |
| Other | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | **263** | | **129** | | | **377** | |
| **Total Liabilities** | **5,831** | | **9,271** | | | **9,697** | |
| **Net Assets** | **1,385,045** | | **1,489,609** | | | **1,514,911** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 790,691 | | 807,748 | | | 809,249 | |
| Reserves | 594,354 | | 681,861 | | | 705,662 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **1,385,045** | | **1,489,609** | | | **1,514,911** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services | 6,918 | | 7,749 | | | 7,973 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Finance Costs | 3 | | 1 | | | 2 | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 32,553 | | 33,640 | | | 36,178 | |
| **Total Payments** | **39,474** | | **41,390** | | | **44,153** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 2,030 | | 9,970 | | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 29,943 | | 29,841 | | | 35,901 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 54 | | 20 | | | 54 | |
| Grants and Contributions | 6,297 | | 16,662 | | | 3,980 | |
| Other Receipts | 6,470 | | 11,939 | | | 7,321 | |
| **Total Receipts** | **44,795** | | **68,433** | | | **47,255** | |
| **Net Cash Flows From Operating Activities** | **5,321** | | **27,042** | | | **3,102** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | 80 | | | ... | |
| Purchases of Property, Plant and Equipment | (9,969) | | (21,781) | | | (13,049) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(9,969)** | | **(21,701)** | | | **(13,049)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | (72) | | (133) | | | (70) | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(72)** | | **(133)** | | | **(70)** | |
| **Net Increase/(Decrease) in Cash** | **(4,720)** | | **5,208** | | | **(10,017)** | |
| Opening Cash and Cash Equivalents | 15,359 | | 22,371 | | | 27,580 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **10,639** | | **27,580** | | | **17,563** | |

### Luna Park Reserve Trust

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services Expenses | ... | | ... | | | ... | |
| Other Operating Expenses | 968 | | 1,960 | | | 1,009 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 816 | | 955 | | | 816 | |
| Finance Costs | ... | | ... | | | ... | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **1,784** | | **2,915** | | | **1,825** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | ... | | ... | | | ... | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 1,892 | | 1,109 | | | 1,934 | |
| Grants and Contributions | ... | | ... | | | ... | |
| Investment Revenue | 165 | | 0 | | | 175 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | ... | | ... | | | ... | |
| **Total Revenue** | **2,057** | | **1,109** | | | **2,108** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | | ... | |
| Other Gains/(Losses) | ... | | ... | | | ... | |
| **Net Result** | **273** | | **(1,806)** | | | **283** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 3,580 | | 630 | | | 1,728 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 634 | | 1,506 | | | 1,507 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **4,213** | | **2,136** | | | **3,235** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 32,766 | | 33,382 | | | 32,873 | |
| Plant and Equipment | ... | | ... | | | ... | |
| Infrastructure Systems | 7,700 | | 7,706 | | | 7,399 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | ... | | ... | | | ... | |
| Intangibles | ... | | ... | | | ... | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **40,465** | | **41,088** | | | **40,272** | |
| **Total Assets** | **44,679** | | **43,223** | | | **43,507** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 410 | | 27 | | | 27 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | (0) | | ... | | | ... | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **410** | | **27** | | | **27** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | ... | | ... | | | ... | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | **...** | | **...** | | | **...** | |
| **Total Liabilities** | **410** | | **27** | | | **27** | |
| **Net Assets** | **44,269** | | **43,196** | | | **43,480** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 7,765 | | 5,873 | | | 6,156 | |
| Reserves | 36,504 | | 37,323 | | | 37,324 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **44,269** | | **43,196** | | | **43,480** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | ... | | ... | | | ... | |
| Personnel Services | ... | | ... | | | ... | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Finance Costs | ... | | ... | | | ... | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 968 | | 1,947 | | | 1,009 | |
| **Total Payments** | **968** | | **1,947** | | | **1,009** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | ... | | ... | | | ... | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 1,891 | | 1,109 | | | 1,933 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 165 | | 0 | | | 175 | |
| Grants and Contributions | ... | | ... | | | ... | |
| Other Receipts | ... | | 0 | | | ... | |
| **Total Receipts** | **2,056** | | **1,109** | | | **2,107** | |
| **Net Cash Flows From Operating Activities** | **1,088** | | **(838)** | | | **1,098** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | ... | | ... | | | ... | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | ... | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **...** | | **...** | | | **...** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | ... | | ... | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **...** | | **...** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **1,088** | | **(838)** | | | **1,098** | |
| Opening Cash and Cash Equivalents | 2,492 | | 1,467 | | | 630 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **3,580** | | **630** | | | **1,728** | |

### Office of Transport Safety Investigations

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | 2,578 | | 3,401 | | | 5,629 | |
| Personnel Services Expenses | ... | | ... | | | ... | |
| Other Operating Expenses | 483 | | 1,011 | | | 1,481 | |
| Grants and Subsidies | ... | | 30 | | | ... | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 448 | | 448 | | | 177 | |
| Finance Costs | 56 | | 56 | | | ... | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **3,564** | | **4,946** | | | **7,287** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 3,073 | | 4,608 | | | 8,462 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | 201 | | 200 | | | 209 | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 167 | | ... | | | 0 | |
| Grants and Contributions | ... | | ... | | | ... | |
| Investment Revenue | ... | | ... | | | ... | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Other Revenue | ... | | ... | | | ... | |
| **Total Revenue** | **3,441** | | **4,808** | | | **8,671** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | ... | | | ... | |
| Other Gains/(Losses) | ... | | 190 | | | ... | |
| **Net Result** | **(123)** | | **52** | | | **1,384** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 48 | | 127 | | | 142 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 12 | | 29 | | | 29 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **60** | | **156** | | | **171** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | ... | | ... | | | 1,331 | |
| Plant and Equipment | 21 | | 21 | | | 36 | |
| Infrastructure Systems | ... | | ... | | | ... | |
| Investment Properties | ... | | ... | | | 22 | |
| Right of Use Assets | 3,661 | | 10 | | | 10 | |
| Intangibles | ... | | ... | | | ... | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **3,682** | | **31** | | | **1,399** | |
| **Total Assets** | **3,742** | | **187** | | | **1,571** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 73 | | 42 | | | 42 | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 348 | | 7 | | | 7 | |
| Provisions | 432 | | 458 | | | 458 | |
| Other | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **853** | | **507** | | | **507** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | ... | | | ... | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 3,504 | | 5 | | | 5 | |
| Provisions | ... | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| **Total Non Current Liabilities** | **3,504** | | **5** | | | **5** | |
| **Total Liabilities** | **4,357** | | **512** | | | **512** | |
| **Net Assets** | **(615)** | | **(325)** | | | **1,059** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | (615) | | (325) | | | 1,059 | |
| Reserves | ... | | ... | | | ... | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **(615)** | | **(325)** | | | **1,059** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | 2,378 | | 3,192 | | | 5,421 | |
| Personnel Services | ... | | ... | | | ... | |
| Grants and Subsidies | ... | | 30 | | | ... | |
| Finance Costs | 56 | | 56 | | | ... | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 483 | | 1,048 | | | 1,481 | |
| **Total Payments** | **2,917** | | **4,326** | | | **6,902** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 3,073 | | 4,608 | | | 8,462 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 167 | | ... | | | 0 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | ... | | ... | | | ... | |
| Grants and Contributions | ... | | ... | | | ... | |
| Other Receipts | ... | | ... | | | ... | |
| **Total Receipts** | **3,241** | | **4,608** | | | **8,462** | |
| **Net Cash Flows From Operating Activities** | **324** | | **282** | | | **1,560** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | ... | | | ... | |
| Purchases of Property, Plant and Equipment | (22) | | (22) | | | (1,523) | |
| Proceeds from Sale of Investments | ... | | ... | | | ... | |
| Purchases of Investments | ... | | ... | | | (22) | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(22)** | | **(22)** | | | **(1,545)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | (356) | | (350) | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(356)** | | **(350)** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **(54)** | | **(90)** | | | **15** | |
| Opening Cash and Cash Equivalents | 102 | | 217 | | | 127 | |
| Reclassification of Cash Equivalents | ... | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **48** | | **127** | | | **142** | |

### Western Sydney Parklands Trust

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Operating Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Expenses Excluding Losses** |  | |  | | |  | |
| Operating Expenses - |  | |  | | |  | |
| Employee Related | ... | | 21 | | | ... | |
| Personnel Services Expenses | 3,452 | | 3,817 | | | 3,618 | |
| Other Operating Expenses | 8,389 | | 8,231 | | | 10,763 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Appropriation Expense | ... | | ... | | | ... | |
| Depreciation and Amortisation | 7,266 | | 4,955 | | | 8,126 | |
| Finance Costs | 34 | | 34 | | | ... | |
| Other Expenses | ... | | ... | | | ... | |
| **TOTAL EXPENSES EXCLUDING LOSSES** | **19,141** | | **17,057** | | | **22,507** | |
| **Revenue** |  | |  | | |  | |
| Appropriation Revenue | ... | | ... | | | ... | |
| Cluster Grant Revenue | 4,099 | | 3,923 | | | 3,808 | |
| Acceptance by Crown Entity of Employee Benefits and Other Liabilities | ... | | ... | | | ... | |
| Transfers to the Crown Entity | ... | | ... | | | ... | |
| Sales of Goods and Services | 23,517 | | 25,787 | | | 27,393 | |
| Grants and Contributions | 115 | | 7,269 | | | 117 | |
| Investment Revenue | 379 | | 50 | | | 400 | |
| Retained Taxes, Fees and Fines | ... | | 535 | | | ... | |
| Other Revenue | 2,759 | | 1,630 | | | 806 | |
| **Total Revenue** | **30,869** | | **39,193** | | | **32,523** | |
| Gain/(Loss) on Disposal of Non Current Assets | ... | | 43,316 | | | ... | |
| Other Gains/(Losses) | ... | | (574) | | | ... | |
| **Net Result** | **11,728** | | **64,878** | | | **10,016** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Balance Sheet** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Assets** |  | |  | | |  | |
| **Current Assets** |  | |  | | |  | |
| Cash Assets | 2,783 | | 71,609 | | | 109,868 | |
| Taxes Receivable | ... | | ... | | | ... | |
| Receivables | 8,680 | | 35,222 | | | 10,770 | |
| Contract Assets | ... | | ... | | | ... | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Other Financial Assets | 18,569 | | ... | | | ... | |
| Other | ... | | ... | | | ... | |
| Assets Held For Sale | ... | | ... | | | ... | |
| **Total Current Assets** | **30,032** | | **106,831** | | | **120,638** | |
| **Non Current Assets** |  | |  | | |  | |
| Taxes Receivable | ... | | ... | | | ... | |
| Contract Assets | ... | | ... | | | ... | |
| Receivables | 132,680 | | 151,467 | | | 180,475 | |
| Inventories | ... | | ... | | | ... | |
| Financial Assets at Fair Value | ... | | ... | | | ... | |
| Equity Investments | ... | | ... | | | ... | |
| Property, Plant and Equipment - |  | |  | | |  | |
| Land and Building | 930,465 | | 937,302 | | | 901,573 | |
| Plant and Equipment | 4,939 | | 5,978 | | | 5,460 | |
| Infrastructure Systems | 203,490 | | 217,450 | | | 220,540 | |
| Investment Properties | ... | | ... | | | ... | |
| Right of Use Assets | 1,309 | | 74 | | | 74 | |
| Intangibles | ... | | ... | | | ... | |
| Other Assets | ... | | ... | | | ... | |
| **Total Non Current Assets** | **1,272,882** | | **1,312,271** | | | **1,308,122** | |
| **Total Assets** | **1,302,914** | | **1,419,102** | | | **1,428,760** | |
| **Liabilities** |  | |  | | |  | |
| **Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | 4,596 | | 1,096 | | | 5,096 | |
| Contract Liabilities | ... | | 2,232 | | | 1,808 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 285 | | 40 | | | 40 | |
| Provisions | 396 | | 574 | | | 574 | |
| Other | ... | | ... | | | ... | |
| Liabilities Associated with Assets Held for Sale | ... | | ... | | | ... | |
| **Total Current Liabilities** | **5,277** | | **3,942** | | | **7,518** | |
| **Non Current Liabilities** |  | |  | | |  | |
| Taxes Payable | ... | | ... | | | ... | |
| Payables | ... | | ... | | | ... | |
| Contract Liabilities | ... | | 10,000 | | | 10,000 | |
| Other Financial Liabilities at Fair Value | ... | | ... | | | ... | |
| Borrowings | 1,128 | | 87 | | | 87 | |
| Provisions | 170 | | 170 | | | 170 | |
| Other | 10,068 | | 27,001 | | | 23,067 | |
| **Total Non Current Liabilities** | **11,366** | | **37,258** | | | **33,323** | |
| **Total Liabilities** | **16,643** | | **41,200** | | | **40,841** | |
| **Net Assets** | **1,286,272** | | **1,377,902** | | | **1,387,918** | |
| **Equity** |  | |  | | |  | |
| Accumulated Funds | 756,536 | | 820,811 | | | 830,827 | |
| Reserves | 529,736 | | 557,091 | | | 557,091 | |
| Capital Equity | ... | | ... | | | ... | |
| **Total Equity** | **1,286,272** | | **1,377,902** | | | **1,387,918** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cash Flow Statement** |  |  | |  | | |
|  | 2021-22 | | | | 2022-23 | | |
|  | Budget | | Revised | | | Budget | |
|  | $000 | | $000 | | | $000 | |
| **Cash Flows From Operating Activities** |  | |  | | |  | |
| **Payments** |  | |  | | |  | |
| Employee Related | ... | | 21 | | | ... | |
| Personnel Services | 3,452 | | 3,817 | | | 3,618 | |
| Grants and Subsidies | ... | | ... | | | ... | |
| Finance Costs | 34 | | 34 | | | ... | |
| Equivalent Income Tax | ... | | ... | | | ... | |
| Other Payments | 8,389 | | 24,585 | | | 7,763 | |
| **Total Payments** | **11,875** | | **28,456** | | | **11,381** | |
| **Receipts** |  | |  | | |  | |
| Appropriation | ... | | ... | | | ... | |
| Cluster Grant Revenue | 4,099 | | 3,923 | | | 3,808 | |
| Cash reimbursements from the Crown Entity | ... | | ... | | | ... | |
| Sale Proceeds Transfers to the Crown Entity | ... | | ... | | | ... | |
| Cash transfers to the Crown Entity | ... | | ... | | | ... | |
| Sale of Goods and Services | 23,517 | | (164) | | | 53,679 | |
| Retained Taxes, Fees and Fines | ... | | ... | | | ... | |
| Interest Received | 379 | | 55 | | | 400 | |
| Grants and Contributions | 115 | | 18,205 | | | 117 | |
| Other Receipts | 2,759 | | 3,722 | | | 4,077 | |
| **Total Receipts** | **30,869** | | **25,741** | | | **62,081** | |
| **Net Cash Flows From Operating Activities** | **18,994** | | **(2,715)** | | | **50,700** | |
| **Cash Flows From Investing Activities** |  | |  | | |  | |
| Proceeds from Sale of Property, Plant and Equipment | ... | | 53,422 | | | ... | |
| Purchases of Property, Plant and Equipment | (16,493) | | (16,488) | | | (8,560) | |
| Proceeds from Sale of Investments | ... | | 10,004 | | | (0) | |
| Purchases of Investments | ... | | (4,396) | | | (3,882) | |
| Advances Repayments Received | ... | | ... | | | ... | |
| Advances made | ... | | ... | | | ... | |
| Other Investing | ... | | ... | | | ... | |
| **Net Cash Flows From Investing Activities** | **(16,493)** | | **42,542** | | | **(12,441)** | |
| **Cash Flows From Financing Activities** |  | |  | | |  | |
| Proceeds from Borrowings and Advances | ... | | ... | | | ... | |
| Repayment of Borrowings and Advances | (230) | | (239) | | | ... | |
| Dividends Paid | ... | | ... | | | ... | |
| Other Financing | ... | | ... | | | ... | |
| Capital Appropriation - Equity Appropriation | ... | | ... | | | ... | |
| Cash Equity Injection to For-Profit Entities | ... | | ... | | | ... | |
| **Net Cash Flows From Financing Activities** | **(230)** | | **(239)** | | | **...** | |
| **Net Increase/(Decrease) in Cash** | **2,271** | | **39,588** | | | **38,258** | |
| Opening Cash and Cash Equivalents | 9,081 | | 32,022 | | | 71,609 | |
| Reclassification of Cash Equivalents | (8,569) | | ... | | | ... | |
| Cash transferred in (out) as a Result of Administrative Restructuring | ... | | ... | | | ... | |
| **Closing Cash and Cash Equivalents** | **2,783** | | **71,609** | | | **109,868** | |