

2. EDUCATION CLUSTER

2.1 Agency Expense Summary

Education cluster	Expenses ^(a)			Capital Expenditure		
	2019-20 Est. Actual	2020-21 Budget	Change	2019-20 Est. Actual	2020-21 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Department of Education	18,006.8	19,589.3	8.8	2,120.4	2,489.2	17.4
Cluster Grants	36.8	58.8	59.9 ^(b)	...	...	...
Total Principal Agency	18,043.6	19,648.0	8.9	2,120.4	2,489.2	17.4
Cluster Agencies						
NSW Education Standards Authority	154.2	171.5	11.2 ^(b)	2.2	45.9 ^(c)	N/A
TAFE Commission	1,860.6	1,966.8	5.7	100.3	263.2	162.3 ^(b)
Total Cluster Agencies	2,014.8	2,138.3	6.1	102.5	309.1	201.4

(a) This table shows expenses on an uneliminated basis.

(b) High growth rates to Department of Education's cluster grants, NSW Education Standards Authority budgeted expenditure and TAFE Commission's capital expenditure primarily due to costs associated with service delivery and community support throughout the COVID-19 pandemic.

(c) NSW Education Standards Authority budgeted capital expenditure in 2020-21 includes the value of finance leases to be renewed during the year, in line with accounting standards.

Note: Some sub-totals in this table may not be exactly equal to the sum of agency totals due to rounding.

2.2 Financial Statements

Department of Education

Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	10,914,883	10,769,763	11,430,537
Personnel Services Expenses	...	...	...
Other Operating Expenses	2,500,624	2,882,045	2,634,172
Grants and Subsidies	3,999,658	3,611,341	4,721,506
Appropriation Expense	...	...	...
Depreciation and Amortisation	757,594	752,522	833,052
Finance Costs	19,799	27,331	27,110
Other Expenses	613	600	1,665
TOTAL EXPENSES EXCLUDING LOSSES	18,193,171	18,043,602	19,648,042
Revenue			
Appropriation Revenue	18,085,890	18,190,153	20,025,812
Cluster Grant Revenue	...	...	...
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	349,752	387,162	452,556
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	675,079	386,434	496,930
Grants and Contributions	353,435	332,803	477,804
Investment Revenue	17,830	5,613	5,753
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	81,261	158,773	131,564
Total Revenue	19,563,246	19,460,937	21,590,419
Gain/(Loss) on Disposal of Non Current Assets	...	(42,825)	...
Other Gains/(Losses)	...	(53,162)	(55,984)
Net Result	1,370,075	1,321,348	1,886,393

Balance Sheet

	2019-20		2020-21
	Budget \$000	Est. Actual \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	892,710	926,659	1,321,929
Taxes Receivable	...	...	...
Receivables	219,291	274,702	192,502
Contract Assets	35,419	2,110	2,110
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	0	...	0
Other	...	...	...
Assets Held For Sale	250	...	...
Total Current Assets	1,147,670	1,203,471	1,516,541
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	53	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	32,991,492	32,959,780	34,608,907
Plant and Equipment	307,651	223,116	376,466
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	200,525	377,782	742,087
Intangibles	232,335	380,980	305,795
Other Assets	...	...	...
Total Non Current Assets	33,732,056	33,941,658	36,033,254
Total Assets	34,879,727	35,145,129	37,549,795
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	661,695	776,558	811,397
Contract Liabilities	...	31,158	45,619
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	175,899	187,180	192,518
Provisions	913,399	1,180,368	1,171,087
Other	43,920	11,339	15
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	1,794,913	2,186,603	2,220,636
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	316,408	519,195	547,453
Provisions	41,175	52,591	52,591
Other	32,613	...	...
Total Non Current Liabilities	390,197	571,786	600,044
Total Liabilities	2,185,110	2,758,389	2,820,679
Net Assets	32,694,617	32,386,740	34,729,116
Equity			
Accumulated Funds	15,777,166	15,502,863	17,345,239
Reserves	16,917,451	16,883,877	17,383,877
Capital Equity	...	...	...
Total Equity	32,694,617	32,386,740	34,729,116

Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	10,491,516	10,229,440	10,964,262
Personnel Services	...	...	...
Grants and Subsidies	3,999,658	3,611,341	4,721,506
Finance Costs	19,799	27,331	33,988
Equivalent Income Tax	...	...	...
Other Payments	2,796,089	3,659,821	2,771,118
Total Payments	17,307,061	17,527,933	18,490,874
Receipts			
Appropriation	18,085,890	18,201,478	19,989,882
Cluster Grant Revenue	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	643,462	319,937	496,930
Retained Taxes, Fees and Fines	...	...	...
Interest Received	17,830	5,688	5,753
Grants and Contributions	349,233	329,908	477,404
Other Receipts	321,087	817,579	361,285
Total Receipts	19,417,501	19,674,590	21,331,254
Net Cash Flows From Operating Activities	2,110,440	2,146,656	2,840,380
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	295,112	13,268	68,048
Purchases of Property, Plant and Equipment	(2,225,480)	(2,067,843)	(2,461,029)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	...	(19,818)	...
Net Cash Flows From Investing Activities	(1,930,368)	(2,074,393)	(2,392,981)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(42,338)	(43,577)	(52,129)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(42,338)	(43,577)	(52,129)
Net Increase/(Decrease) in Cash	137,734	28,686	395,270
Opening Cash and Cash Equivalents	754,976	897,972	926,659
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	892,710	926,659	1,321,929

NSW Education Standards Authority

Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	113,367	117,104	135,039
Personnel Services Expenses	...	...	...
Other Operating Expenses	25,876	34,564	28,067
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	6,865	2,473	7,352
Finance Costs	113	38	1,006
Other Expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	146,220	154,180	171,464
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	34,389	36,767	58,779
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	2,747	2,778	2,777
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	104,326	111,681	25,249
Grants and Contributions	1,771	4,093	75,250
Investment Revenue	212	...	212
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	805	3,101	651
Total Revenue	144,249	158,420	162,917
Gain/(Loss) on Disposal of Non Current Assets	10	...	10
Other Gains/(Losses)	...	(113)	...
Net Result	(1,961)	4,128	(8,537)

Balance Sheet

	2019-20		2020-21
	Budget \$000	Est. Actual \$000	Budget \$000
Assets			
Current Assets			
Cash Assets	3,960	14,211	8,326
Taxes Receivable	...	...	...
Receivables	4,616	5,420	5,247
Contract Assets	...	...	...
Inventories	1,712	596	596
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,288	20,227	14,169
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	1,462	999	929
Plant and Equipment	463	356	352
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	2,049	2,138	42,244
Intangibles	7,940	9,068	7,583
Other Assets	...	...	...
Total Non Current Assets	11,914	12,561	51,108
Total Assets	22,202	32,788	65,277
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	10,210	5,472	5,172
Contract Liabilities	...	8,249	8,249
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	591	641	4,199
Provisions	4,532	7,720	7,691
Other	8,294	...	29
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	23,627	22,082	25,340
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	1,483	1,628	39,396
Provisions	122	187	187
Other	...	...	...
Total Non Current Liabilities	1,605	1,815	39,583
Total Liabilities	25,232	23,897	64,923
Net Assets	(3,030)	8,891	354
Equity			
Accumulated Funds	(3,030)	8,891	354
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(3,030)	8,891	354

Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	110,620	112,144	132,262
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	113	38	1,006
Equivalent Income Tax	...	...	...
Other Payments	29,076	35,769	28,367
Total Payments	139,808	147,951	161,636
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	34,389	36,767	58,779
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	104,326	114,831	25,401
Retained Taxes, Fees and Fines	...	...	...
Interest Received	212	...	212
Grants and Contributions	1,771	4,093	75,250
Other Receipts	4,005	3,766	672
Total Receipts	144,702	159,458	160,313
Net Cash Flows From Operating Activities	4,894	11,507	(1,322)
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	30	...	30
Purchases of Property, Plant and Equipment	...	...	...
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(2,200)	(2,173)	(700)
Net Cash Flows From Investing Activities	(2,170)	(2,173)	(670)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(4,656)	(629)	(3,893)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(4,656)	(629)	(3,893)
Net Increase/(Decrease) in Cash	(1,932)	8,705	(5,885)
Opening Cash and Cash Equivalents	5,892	5,506	14,211
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	3,960	14,211	8,326

TAFE Commission

Operating Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating Expenses -			
Employee Related	1,268,716	1,267,475	1,280,228
Personnel Services Expenses	...	...	...
Other Operating Expenses	424,122	433,818	526,449
Grants and Subsidies	...	...	...
Appropriation Expense	...	...	...
Depreciation and Amortisation	157,482	164,438	159,804
Finance Costs	...	287	315
Other Expenses	...	(5,378)	...
TOTAL EXPENSES EXCLUDING LOSSES	1,850,320	1,860,640	1,966,797
Revenue			
Appropriation Revenue	...	...	...
Cluster Grant Revenue	0	...	0
Acceptance by Crown Entity of Employee Benefits and Other Liabilities	47,352	38,668	47,846
Transfers to the Crown Entity	...	...	...
Sales of Goods and Services	342,998	347,999	329,788
Grants and Contributions	1,474,299	1,468,714	1,708,652
Investment Revenue	2,851	1,415	1,256
Retained Taxes, Fees and Fines	...	...	...
Other Revenue	5,916	5,518	3,031
Total Revenue	1,873,417	1,862,313	2,090,574
Gain/(Loss) on Disposal of Non Current Assets	...	344	12,959
Other Gains/(Losses)	...	(1,067)	...
Net Result	23,096	951	136,736

Balance Sheet

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash Assets	197,003	297,566	334,652
Taxes Receivable	...	...	...
Receivables	225,398	120,729	123,120
Contract Assets	...	120,873	34,573
Inventories	...	...	...
Financial Assets at Fair Value	134	144	144
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	0	5,245	23
Total Current Assets	422,535	544,557	492,512
Non Current Assets			
Taxes Receivable	...	...	...
Contract Assets	...	...	...
Receivables	4,765	221	221
Inventories	...	...	...
Financial Assets at Fair Value	175	175	175
Equity Investments	...	...	...
Property, Plant and Equipment -			
Land and Building	3,701,346	3,654,381	3,724,918
Plant and Equipment	13,756	36,223	50,952
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Right of Use Assets	13,840	23,732	18,206
Intangibles	110,027	113,613	134,841
Other Assets	...	...	...
Total Non Current Assets	3,843,909	3,828,345	3,929,313
Total Assets	4,266,445	4,372,902	4,421,825
Liabilities			
Current Liabilities			
Taxes Payable	...	...	...
Payables	118,892	105,543	105,539
Contract Liabilities	...	198,356	113,585
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	5,485	5,853
Provisions	94,367	113,344	113,344
Other	88,876	1,095	3,380
Liabilities Associated with Assets Held for Sale	...	...	...
Total Current Liabilities	302,134	423,823	341,701
Non Current Liabilities			
Taxes Payable	...	...	...
Payables	...	...	...
Contract Liabilities	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	14,040	14,603	8,912
Provisions	2,874	10,088	10,088
Other	...	...	...
Total Non Current Liabilities	16,914	24,691	19,000
Total Liabilities	319,048	448,514	360,701
Net Assets	3,947,397	3,924,388	4,061,125
Equity			
Accumulated Funds	1,522,864	1,544,901	1,686,453
Reserves	2,424,533	2,379,487	2,374,671
Capital Equity	...	...	...
Total Equity	3,947,397	3,924,388	4,061,125

Cash Flow Statement

	2019-20		2020-21
	Budget	Est. Actual	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee Related	1,218,491	1,216,964	1,232,382
Personnel Services	...	...	...
Grants and Subsidies	...	...	...
Finance Costs	...	287	315
Equivalent Income Tax	...	...	...
Other Payments	424,122	511,991	519,927
Total Payments	1,642,613	1,729,241	1,752,624
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	0	...	0
Cash reimbursements from the Crown Entity	...	...	...
Sale Proceeds Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of Goods and Services	297,625	439,511	342,866
Retained Taxes, Fees and Fines	...	...	...
Interest Received	2,851	1,415	1,256
Grants and Contributions	1,474,299	1,477,825	1,708,652
Other Receipts	5,916	51,052	(15,150)
Total Receipts	1,780,692	1,969,803	2,037,624
Net Cash Flows From Operating Activities	138,079	240,562	285,000
Cash Flows From Investing Activities			
Proceeds from Sale of Property, Plant and Equipment	...	4,235	20,590
Purchases of Property, Plant and Equipment	(96,975)	(75,850)	(237,631)
Proceeds from Sale of Investments	...	...	...
Purchases of Investments	...	...	...
Advances Repayments Received	...	...	...
Advances made	...	...	...
Other Investing	(40,242)	(29,107)	(25,550)
Net Cash Flows From Investing Activities	(137,217)	(100,721)	(242,591)
Cash Flows From Financing Activities			
Proceeds from Borrowings and Advances	...	...	...
Repayment of Borrowings and Advances	(2,282)	(4,077)	(5,323)
Dividends Paid	...	...	...
Other Financing	...	...	...
Capital Appropriation - Equity Appropriation	...	...	...
Cash Equity Injection to For-Profit Entities	...	...	...
Net Cash Flows From Financing Activities	(2,282)	(4,077)	(5,323)
Net Increase/(Decrease) in Cash	(1,420)	135,763	37,086
Opening Cash and Cash Equivalents	198,422	161,803	297,566
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a Result of Administrative Restructuring	...	...	...
Closing Cash and Cash Equivalents	197,003	297,566	334,652